



## SADC Macroeconomic Statistics Bulletin

November 2021

## **SADC Macroeconomic Statistics Bulletin**

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### **About SADC**

The Southern African Development Community is an organisation founded and maintained by countries in Southern Africa that aims to further socio-economic, political, and security cooperation among its Member States and foster regional integration, in order to achieve peace, stability, and wealth. The Member States are: Angola, Botswana, Union of the Comoros, Democratic Republic of the Congo, Eswatini, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, South Africa, United Republic of Tanzania, Zambia, and Zimbabwe.

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## **1. INTRODUCTION**

This statistical bulletin provides time series data on macroeconomic aggregates for the period 2011 – 2020. In particular, it covers the real, external, fiscal and monetary sector aggregates of the region such as the economy's total output, the rates of inflation, the balance of payments, debt and the exchange rate. It attempts to show how SADC Member States performed on several macroeconomic indicators over the period 2011-2020 and to guide policymakers in their pursuit of economic objectives and efforts to respond to changes in the economic environment. The macroeconomic statistics bulletin also brings together data on SADC Member States for researchers and other users. This report attempts to provide an accurate analysis of events, and consequently the design of appropriate policies that requires accurate economic information and statistics that are made available in a systematic and timely fashion.

Time series trend in the macroeconomic aggregates is important to monitor and measure performance of regional economic policies of the region as embedded in the SADC Vision 2050 and RISDP 2020-30, Pillar I, Industrial Development and Market Integration. Enhanced macroeconomic stability and convergence is key for achieving economic prosperity in the region. The bulletin also provides statistical information on performance of agricultural, mining, manufacturing and energy sector through sectoral GDP growth rates for analyzing progress in SADC Industrialization Strategy.

Data was primarily obtained by National Statistical Offices (NSOs) of SADC Member States. Data gaps were pooled from other sources including African Statistical Yearbook 2019 and IMF statistics database and, in some cases, SADC estimates using professional scientific methods were used. The core list of indicators for the region is presented in the attached tables 1 to 57 and corresponds to data submission as at end of October 2021.

## 2. REAL SECTOR

This section provides information on the real sector performance in the region. Real sector data provide essential information on the economic performance of the SADC Member States in terms of growth and structure of output, capital information, consumption, savings and inflation rate.

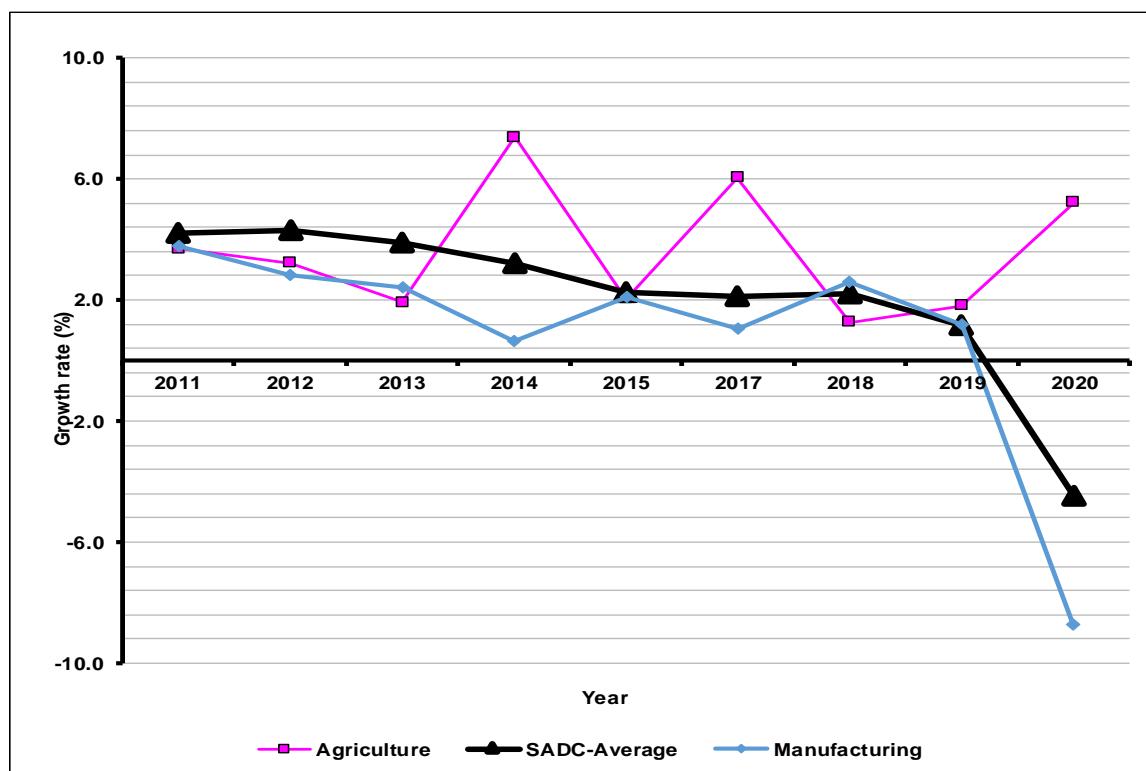
### 2.1 Gross Domestic Product (GDP) and Production

The economic activity in the SADC region was constrained in 2020 by the global pandemic caused by the COVID-19. SADC region registered an estimated average negative growth rate of **4.5%** in 2020 compared to a positive growth of **1.2%** in 2019 and a 10-year average of **2.9%** as illustrated in Figure 1. Africa GDP growth contracted by 2.1% in 2020 compared to a positive growth of 3.3% in 2019.

The Manufacturing sector, identified as the prioritized key engine of growth to drive the industrialization process in SADC for the coming decades, contracted by **8.7%** in 2020 compared to a positive growth of **1.2%** in 2019. Post 2011, both overall GDP growth and manufacturing sector growth have been on a decreasing trend up to 2020. The share of manufacturing sector to overall GDP in 2020 worked out to **11.9%** and is at the same level as in 2011 (Table 6).

The Agricultural sector which is of major social and economic importance in the SADC region, grew by **5.2%** in 2020 compared to a growth of **1.8%** in 2019. This sector on which around 70% of the region's population depends for food, income and employment had a share to overall GDP of 9.4% in 2020. Agricultural Sector represented 6.7% of SADC GDP in 2011, has gradually and constantly increased to reach **9.4%** in 2020 (Table 6).

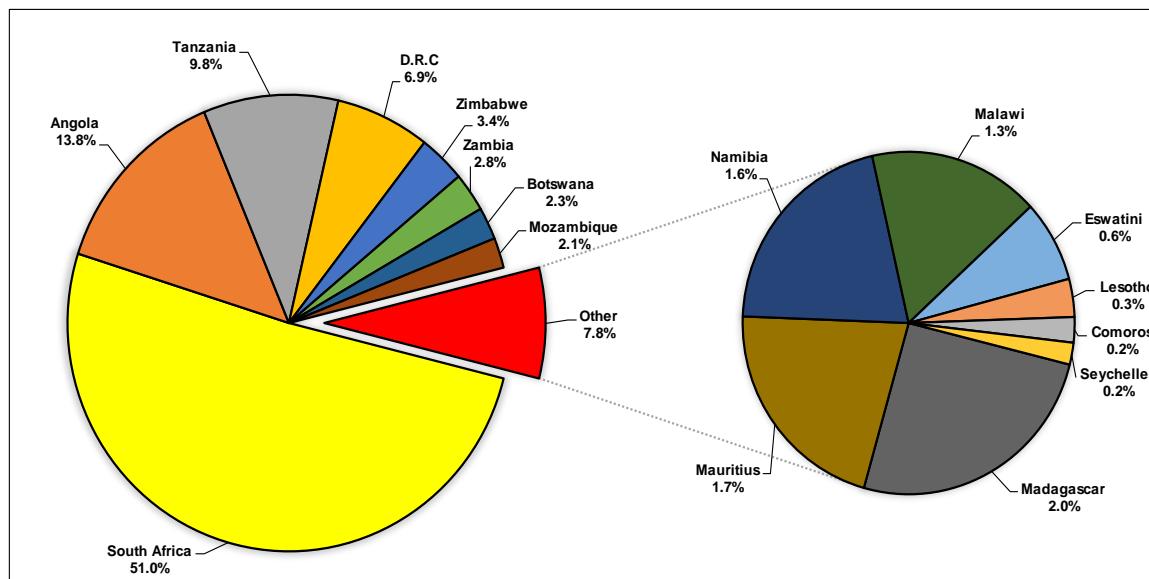
*Figure 1: GDP Real Growth rates (%) for SADC region, 2011-2020*



At country-specific level (Table 3), only DRC (1.7%), Malawi (0.9%) and Tanzania (4.8%) had positive growth rate in the first pandemic year of 2020. The rest of the Member States growth rates declined and ranged between -1.2% and -14.9%. Mauritius registered the highest decline in overall economic growth rate at -14.9% followed by Lesotho (-11.1%) and Seychelles (-10.8%).

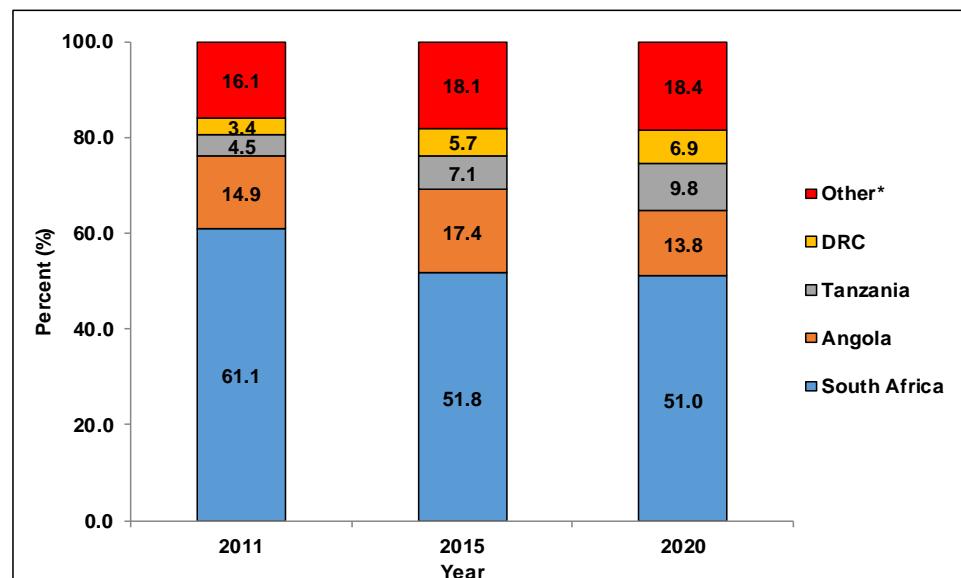
On the other hand, Angola, Comoros, Lesotho, Malawi, Seychelles and Tanzania registered positive growth in the manufacturing industry whereas the remaining Member States growth rates declined and ranged between -1.5% and -19.6%. During the same period, six SADC Member States recorded negative growth rate of for the agriculture sector while Angola (4.4%), Comoros (4.5%), DRC (2.6%), Mozambique (3.1%), Namibia (5.9%), South Africa (13.4%), Tanzania (4.9%), Zambia (17.2%) and Zimbabwe (4.2%) had positive growth rate (Table 7 and 9).

**Figure 2: Share of GDP (%) for SADC Member States-2020**



In 2020, South Africa (51.0%) had the largest share of GDP in the SADC region followed by Angola (13.8%) and Tanzania (9.8%). Seychelles and Comoros (0.2%) had the smallest share of GDP in the SADC region (Figure 2). Compared to the previous year, the share of GDP for Angola increased by 1.9 percentage points, followed by Tanzania and Zimbabwe with increases of 1.2 and 0.8 percentage points respectively while South Africa registered decreases of 3.4 percentage points (Table 2).

**Figure 3: Share of GDP (%) by Member States, 2011, 2015, 2020**

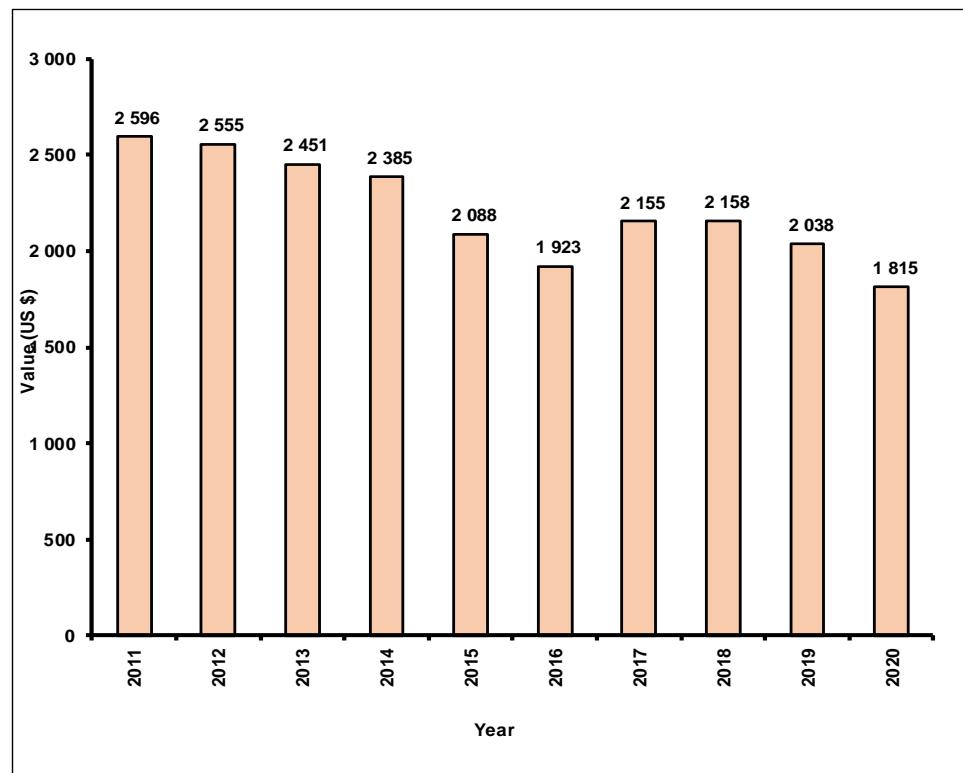


\*Include Botswana, Eswatini, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, Zambia and Zimbabwe.

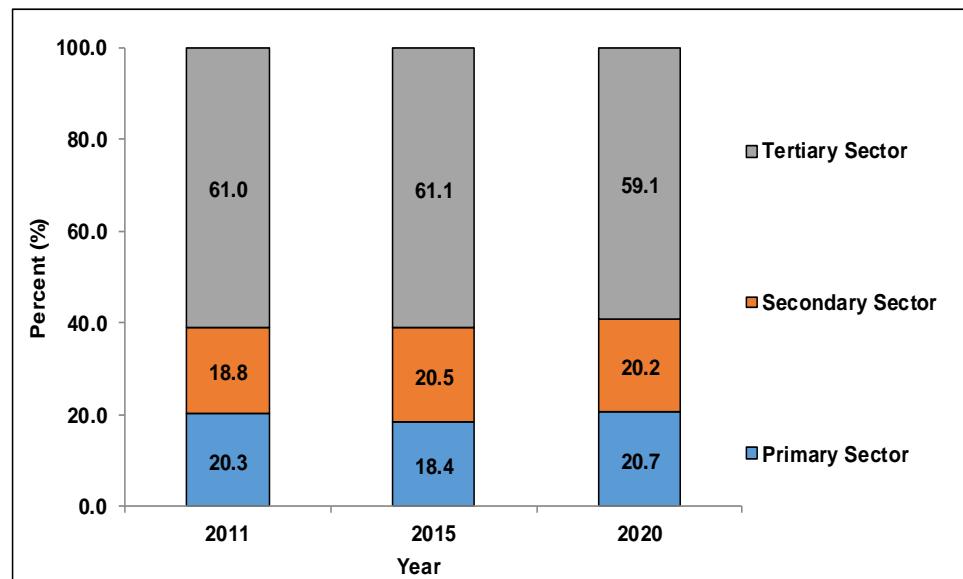
South Africa, being the largest GDP component between 2011 and 2020, saw its share decreased from 61.1% to 51.0% (Figure 3). The share of Tanzania and DRC witnessed an increase during that period while the share of Eswatini and Lesotho remained constant at 0.6% and 0.3% respectively (Table 2).

GDP per capita for the SADC region decreased by 10.9%, from **\$2,038** in 2019 to **\$1,815** in 2020. This decrease is mostly reflected by the lower nominal GDP and population growth in 2020. The GDP per capita for Africa decreased by 5.5%, from \$1,862 in 2019 to \$1,760 in 2020. Seychelles had the highest GDP per capita (US\$ 10,584) followed by Mauritius (US\$ 8,600). Malawi (US\$ 447) had the lowest GDP per capita, as reflected in Table 4.

**Figure 4: GDP Per Capita (US \$) for SADC region, 2011-2020**

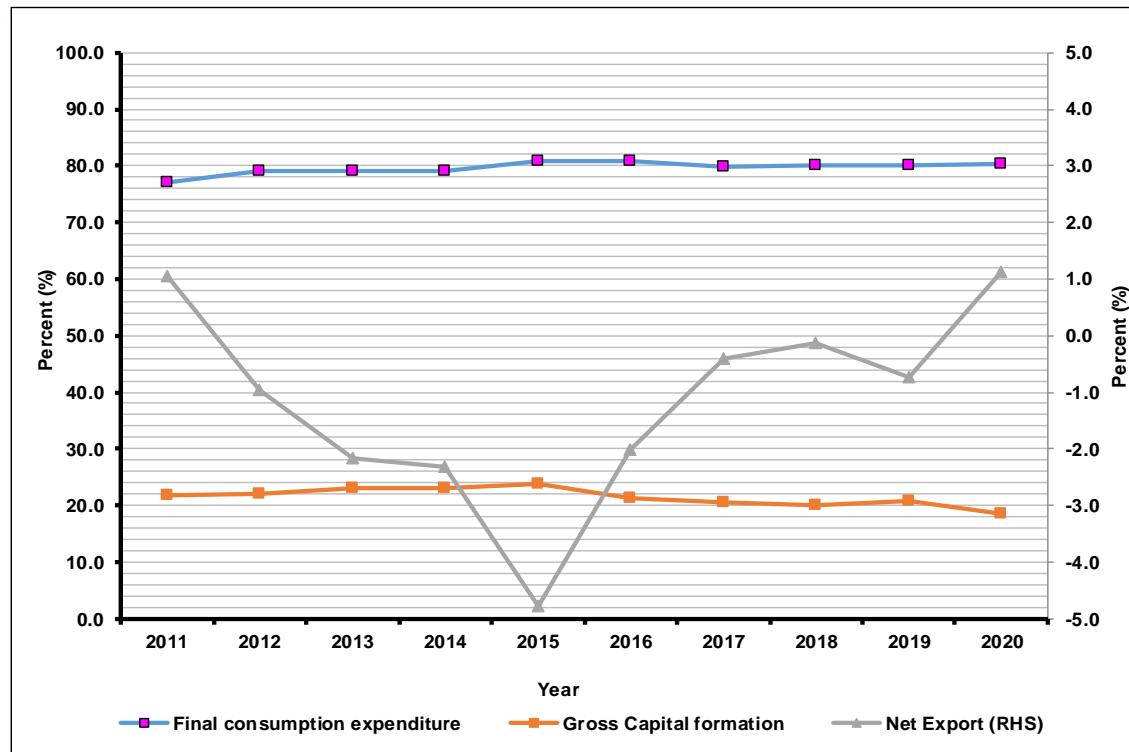


**Figure 5: Share of GDP (%) by economic sector for SADC region, 2011, 2015, 2020**



The tertiary sector (covering trade, accommodation and food service activities, transportation and storage and all the other service industries) contributed to 59.1% of the GDP in the SADC region followed by the primary sector (covering agriculture, forestry and fishing and mining & quarrying), 20.7% in 2020. The secondary sector (covering manufacturing, electricity, gas, steam and air conditioning supply and water supply, sewerage waste management and remediation activities and construction had GDP share of 20.2%. There had not been significant change in the contribution of GDP by these economic sectors over the last 10 years except for a minor increase in secondary sector from 2011 to 2020. See Table 6 for more details.

**Figure 6: Final Consumption Expenditure, GCF and Net Export as a % of GDP for SADC region, 2011-2020**



Figures 6 illustrates the trend in SADC final consumption expenditure, Gross Capital Formation (GCF) and net exports for the period 2011-2020. The figure illustrates that the region's growth has been mainly driven by exports since 2015 onwards whilst consumption and investment has been stable over the 10 year period.

SADC final consumption expenditure as a percentage of GDP is almost at the same level in the last 5 years and is at **80.4%** in 2020 from **77.2%** in 2011. At country-specific level (Table 13), in 2020, final consumption expenditure of Lesotho represented 130.2% of its GDP followed by Comoros (109.7%) and Zimbabwe (103.1%) whilst Zambia (60.1%) had the lowest final consumption expenditure as a percentage of GDP.

SADC gross capital formation, a measure of investment in physical structures, as a percentage of GDP has decreased gradually over the last five years and stood at **18.5%** in 2020. Mozambique (57.8%) had the highest gross capital formation relative to its GDP in 2020 followed by Seychelles (44.2%) and Zambia (39.4%) whilst Eswatini (8.6%) had the lowest gross capital formation as a percentage of GDP, as reflected in Table 14.

Net export as a percentage of GDP which has been in deficit since 2012 stood at **1.1%** in 2020, compared to **-0.7%** in 2019. All Member States recorded deficit in net exports as a ratio of GDP in 2020 except for South Africa (4.4%), Eswatini (2.7%) and Zambia (0.5%) as reflected in Table 15.

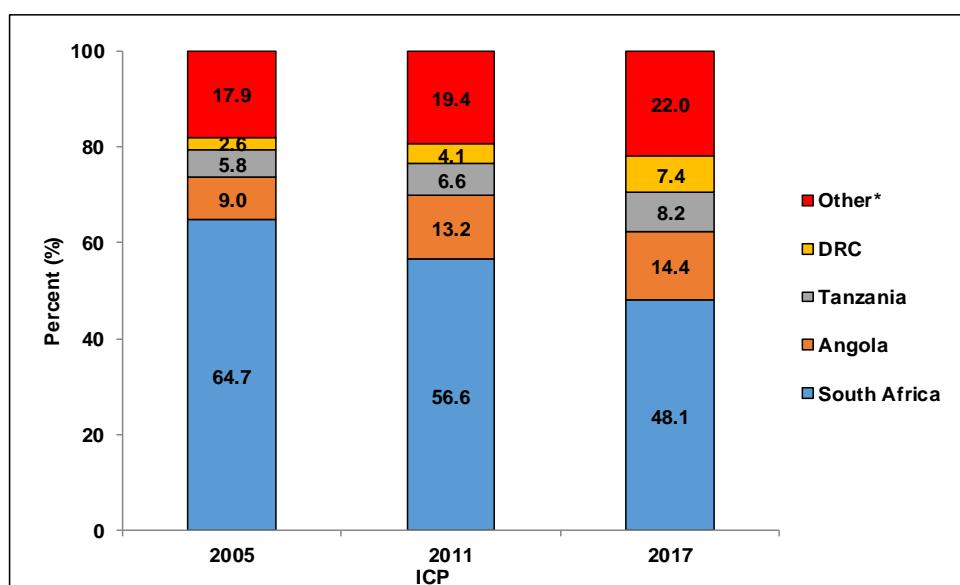
## 2.1 PURCHASING POWER PARITY (PPP)

Purchasing power parities (PPPs) are the rates of currency conversion that try to equalise the purchasing power of different currencies, by eliminating the differences in price levels between countries. The basket of goods and services priced is a sample of all those that are part of final expenditures: final consumption of households and government, fixed capital formation, and net exports. This indicator is measured in terms of national currency per US dollar.

The share of GDP based on PPPs indicate the same pattern as in Figure 3. South Africa, being the largest GDP component between 2005 and 2017, saw its share decreased from 64.7% to 48.1% (Figure 7). The share for Angola, Tanzania and DRC witnessed an increase between the ICPs. Comoros had the smallest share of GDP based on PPPs in the SADC region during that period. (Table 16).

In 2017, South Africa (48.1%) had the largest share of GDP based on PPPs in the SADC region followed by Angola (14.4%) and Tanzania (8.2%). Comoros (0.2%) had the smallest share of GDP in the SADC region. Compared to 2011, the share of GDP for DRC increased by 3.3 percentage point, followed by Tanzania and Seychelles with increases of 1.6 and 1.5 percentage point respectively while South Africa registered highest decreases of 8.5 percentage points (Table 16).

*Figure 7: Share of GDP (%) based on PPPs by Member States, 2005, 2011 and 2017 ICP*



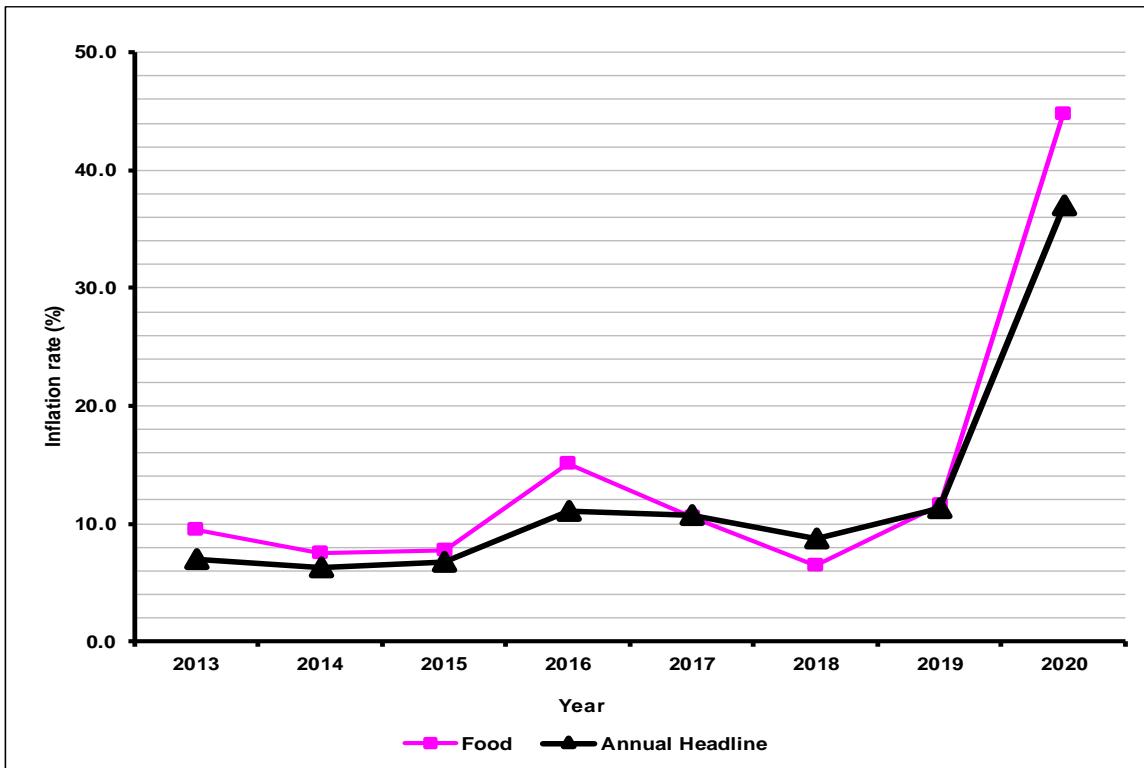
\*Include Botswana, Comoros, Eswatini, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, Zambia and Zimbabwe.

## 2.2 INFLATION RATES

The Harmonized Consumer Price Indices (HCPIs) are produced with the aim of measuring inflation in similar ways and can therefore be compared directly with each other. The HCPIs benefit from incorporating many of the international developments in consumer price index theory and methods in recent years

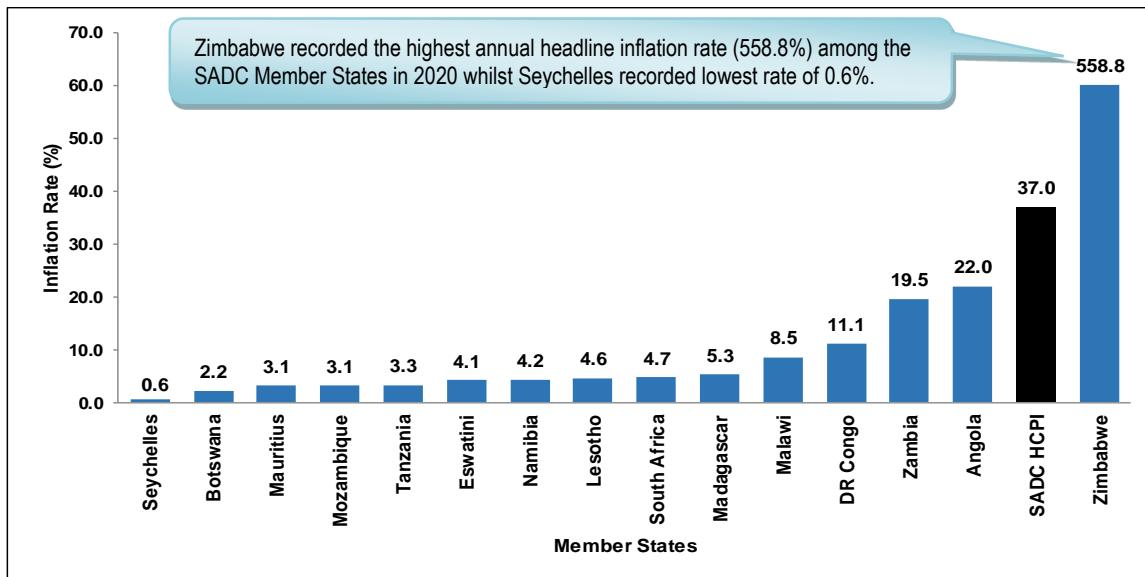
SADC region registered an overall annual inflation rate of **37.0%** in 2020 compared to **11.3%** in 2019 as illustrated in Figure 8. The annual inflation for food followed the same pattern as the overall inflation rate and stood at **44.7%** in 2020 against **11.3%** in 2019. The inflation rate for Sub Saharan Africa increased marginally during that period, from 8.2% in 2019 to 10.3% in 2020.

**Figure 8: Annual headline inflation rate (%) and Food inflation rate (%), for SADC region as measured by HCPI, 2013-2020**



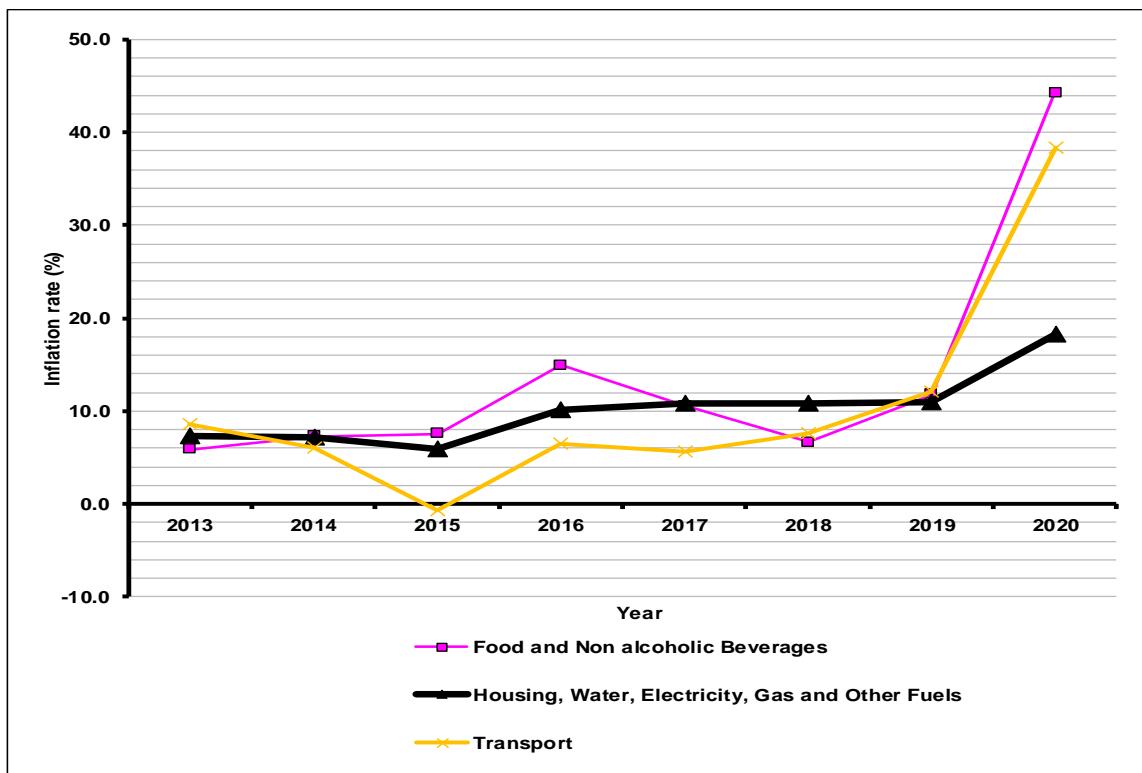
Compared to the SADC regional annual average inflation rate of **37.0%** for 2020, fourteen SADC Member States recorded annual rates below the regional average whilst one Member States namely Zimbabwe registered rate higher than the regional average, as reflected in Figure 9.

**Figure 9: Annual headline inflation rate (%) for SADC region and SADC Member States as measured by HCPI, 2020**



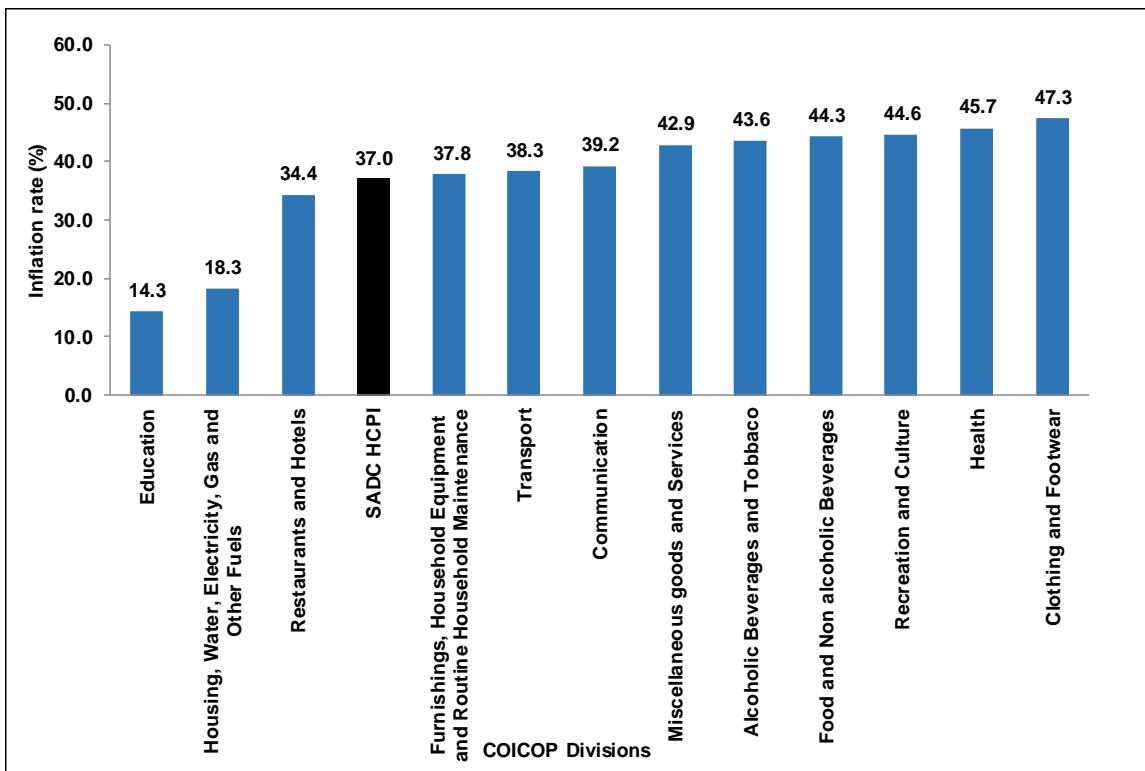
With regard to the expenditure categories, Food and Non Alcoholic Beverages registered annual inflation of **44.3%** in 2020 compared to **11.7%** in 2019. The inflation rate of Transport also followed the same pattern as Food and Non Alcoholic beverages while Housing, Water, Electricity Gas and Other Fuels increased at a constant pace during the last five years (Figure 10).

**Figure 10: Selected COICOP Divisions Annual inflation rate (%), for SADC region as measured by HCPI, 2013-2020**



All expenditure categories registered annual inflation more than the regional average of **37.0%** in 2020 except three categories as illustrated in Figure 11 below.

**Figure 11: COICOP Divisions annual headline inflation rates as measured by HCPI, 2020**

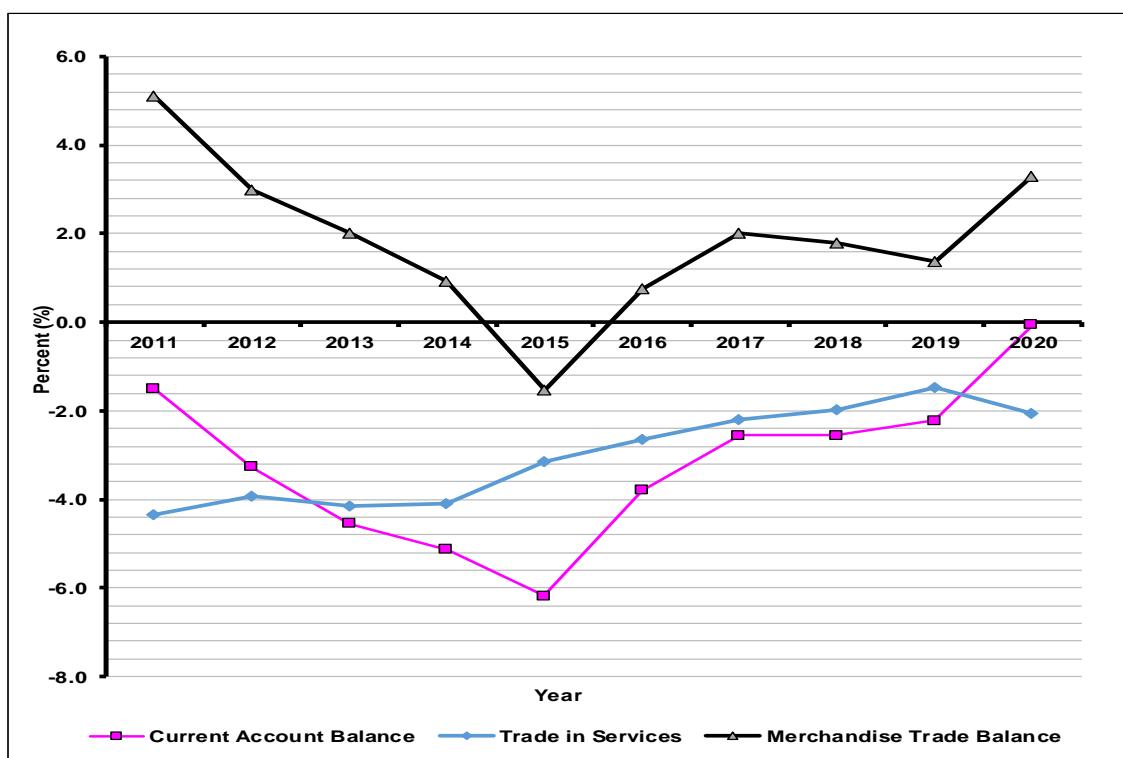


### 3. EXTERNAL SECTOR

#### 3.1 CURRENT ACCOUNT BALANCE

Figures 12 illustrates the trend in SADC current account balance, trade in services and merchandise trade for the period 2006-2015. Current account balance as a percentage of GDP, an indicator of the economic performance of the region had a deficit of **0.1%** in 2020, compared to **2.2%** in 2019. However, that number is an aggregate of the current accounts of all Member States, which split clearly into three tiers: those with a rising current account surplus, such as Angola, Eswatini, Namibia, South Africa, Zambia and Zimbabwe; those with modest current account deficits no greater than 5% of GDP, such as Comoros, DRC, Lesotho and Tanzania; and those with high and deteriorating current account deficits, such as Botswana, Madagascar, Malawi, Mauritius, Mozambique and Seychelles (Table 24).

**Figure 12: Current account balance, Trade in Services and Merchandise Trade as Percentage of GDP for SADC region, 2011-2020**



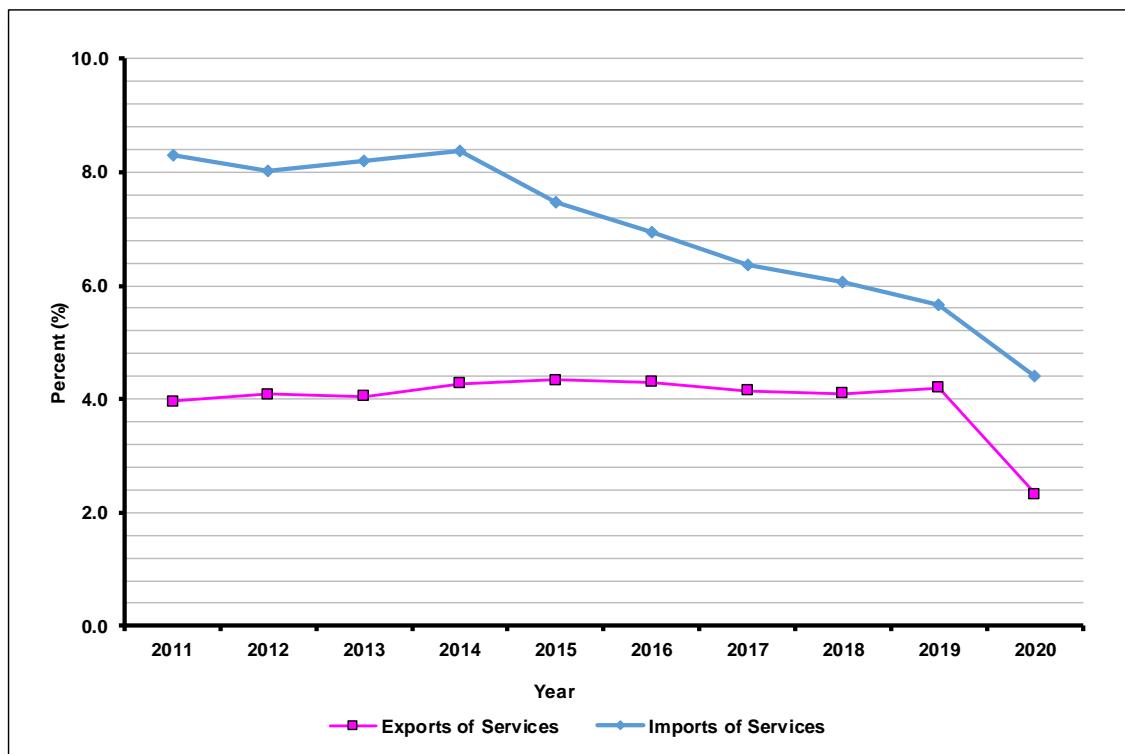
Trade in services as a percentage of GDP stood at **-2.1%** in 2020, compared to **-1.5%** in 2014 and been in deficit over the last 10 years. At country-specific level (Table 34), Lesotho had the highest deficit at -20.6% followed by Mozambique (-12.1%). Seychelles and Tanzania did not register a deficit in trade in services as a ratio of GDP for the tenth consecutive year.

Merchandise trade as a ratio of GDP has been in surplus for the last five years and stood at **3.3%** in 2020 compared **1.4%** in 2019. At country-specific level (Table 28), Seychelles (-40.9%) had the highest deficit followed by Lesotho (-38.6%) and Mozambique (-20.9%). Zambia (17.7%) had the highest surplus in merchandise trade as a ratio of GDP in 2020.

SADC exports of services as a percentage of GDP which was almost at the same level from 2011 (**4.0%**) to 2019 (**4.2%**) is now at **2.3%** in 2020. At country-specific level (Table 30), in 2015, exports of services of Seychelles represented 63.3% of its GDP followed by Mauritius (11.7%) and Madagascar (5.0%) whilst Angola (0.1%) had the lowest exports of services as a percentage of GDP.

SADC imports of services as a percentage of GDP registered its highest score in 2014 (**8.4%**). It decreased gradually and stood at **4.4%** in 2020. Seychelles (46.5%) had the highest imports of services as a percentage of GDP in 2015 followed by Lesotho (21.2%) and Mozambique (17.1%) whilst Tanzania (1.9%) had the lowest imports of services as a percentage of GDP, as reflected in Table 32. Figure 13 illustrates trend in SADC imports and exports of services as percentage of GDP for the period 2011 – 2020.

**Figure 13: Imports and Exports of Services as a Percentage of GDP for SADC region, 2011-2020**

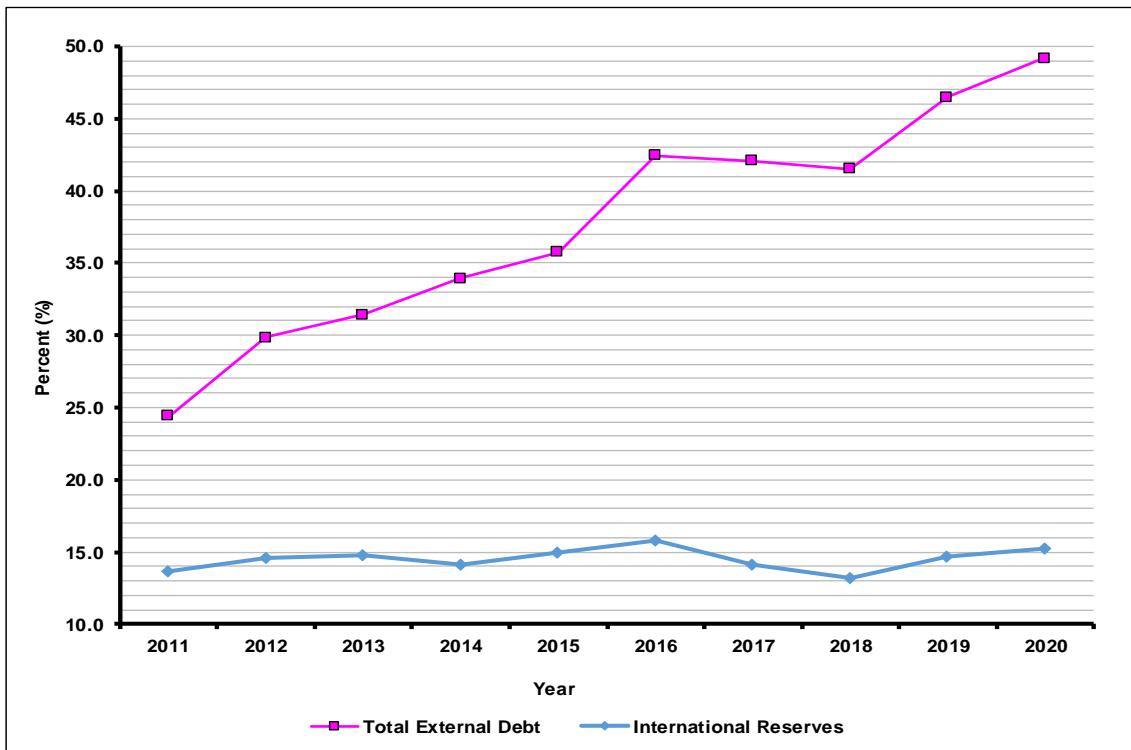


### 3.2 TREND OF INVESTMENT INFLOWS IN SADC

The total external debt as a percentage of GDP for SADC region increased from **24.4%** in 2011 to **46.5%** in 2019 and to **49.2%** in 2020. At country-specific level (Table 36), in 2020, the total external debt of Angola represented 73.9% of its GDP followed by Mozambique (72.4%) and Zambia (70.3%) whilst Botswana (9.0%) had the lowest total external debt as a percentage of GDP. Nine SADC Member States recorded total external debt as a percentage of GDP below the regional average.

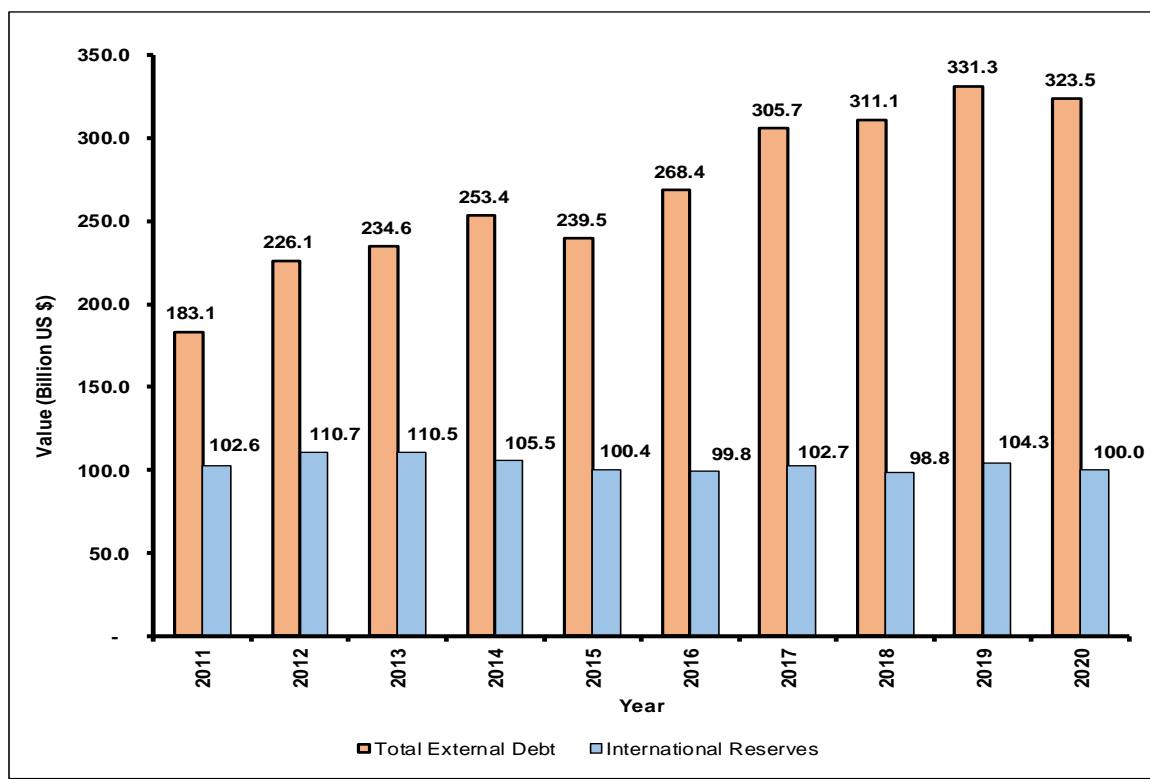
The international reserves position as a percentage of GDP is almost at the same level in the last 5 years and is at **15.2 %** in 2020 compared to **14.6%** in 2019. At country-specific level (Table 40), in 2020, Mauritius (66.8%) had the highest international reserves position followed by Seychelles (52.8%) and Lesotho (40.6%) whilst Zimbabwe (0.1%) had the lowest international reserves position as a percentage of GDP. Figure 14 illustrates trend in SADC total external debt and international reserves as percentage of GDP for the period 2011 – 2020.

**Figure 14: Total External Debt and International Reserves as Percentage of GDP for SADC region, 2011-2020**



The total external debt for SADC region increased by **76.7%**, from **USD \$183.1 billion** in 2011 to **USD \$323.5 billion** in 2020 while the international reserve position decreased by **2.6%** from **USD \$ 102.6 billion** to **USD \$ 100.0 billion** during the same period. The international reserve position decreased by **4.2%**, from **USD \$104.3 billion** in 2019 to **USD \$100.0 billion** in 2020 (Figure 15).

**Figure 15: Total External Debt and International Reserves Position at end of the Year (Billion US \$) for SADC region, 2011-2020**

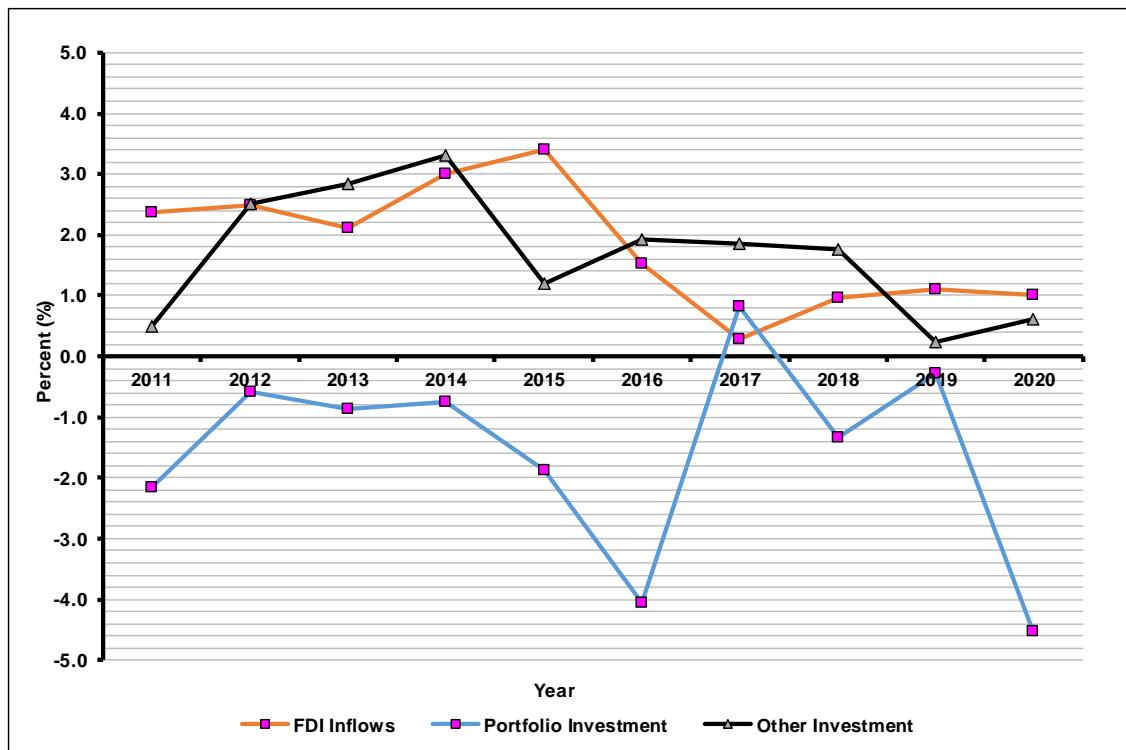


Relative to GDP, foreign direct investment (FDI) inflows stood at **1.0%** in 2020 compared to **1.1%** in 2019; a steady increase from 2017 to 2020. SADC Other investment as a percentage of GDP registered its highest score in 2014 (**3.3%**). It decreased gradually and stood at **0.2%** in 2020. Portfolio investment stood at **-4.5%** in 2020 compared to **-0.3%** in 2019 (Figure 16).

At country specific, 46.9% SADC FDI inflows was from South Africa followed by Mozambique (35.3%) and DRC (22.6%) whilst Angola had a de-investment of 28.2% (Table 43). Mozambique (16.7%) had the highest FDI inflows as a ratio of GDP followed by Seychelles (15.0%) (Table 44).

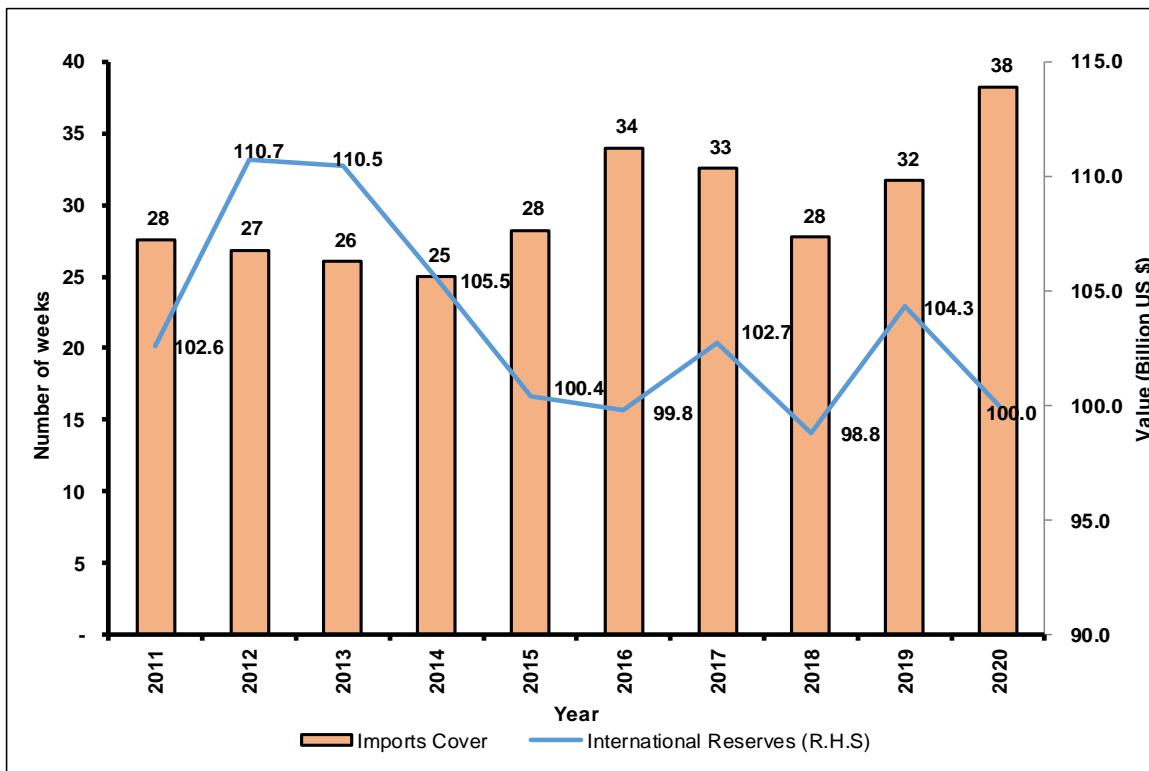
With regards to other investment, Mozambique (51.6%) had the highest share followed by DRC (27.1%) and South Africa (25.3%) (Table 47). Mozambique (14.9%) had the highest FDI inflows as a ratio of GDP followed by Seychelles (10.2%) (Table 48).

**Figure 16: FDI Inflows, Portfolio and Other Investment as Percentage of GDP for SADC region, 2011-2020**



In 2020, the international reserve position was at **USD \$100.0 billion**, representing **38 weeks** of import cover compared a reserve position of **USD \$104.3 billion** and **32 weeks** import cover in 2019. The imports for the region decreased by **20.6%** during that period thus explaining the increase in imports cover despite the decrease international reserve position. At country-specific level (Table 41), in 2015, Mauritius (89 weeks) had the highest imports cover followed by Angola (86 weeks) whilst Zimbabwe did not have any imports cover.

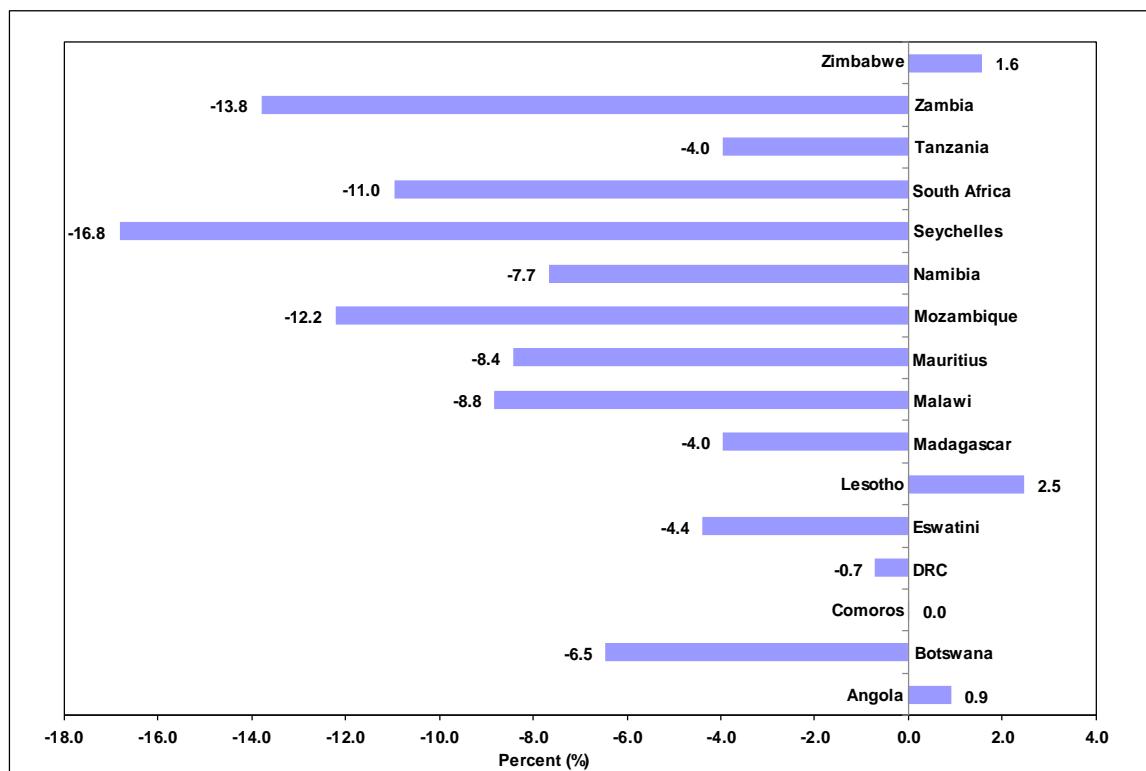
**Figure 17: Imports Cover (Months) and International Reserves (Billions US \$) for SADC region, 2011-2020**



#### 4. FISCAL SECTOR

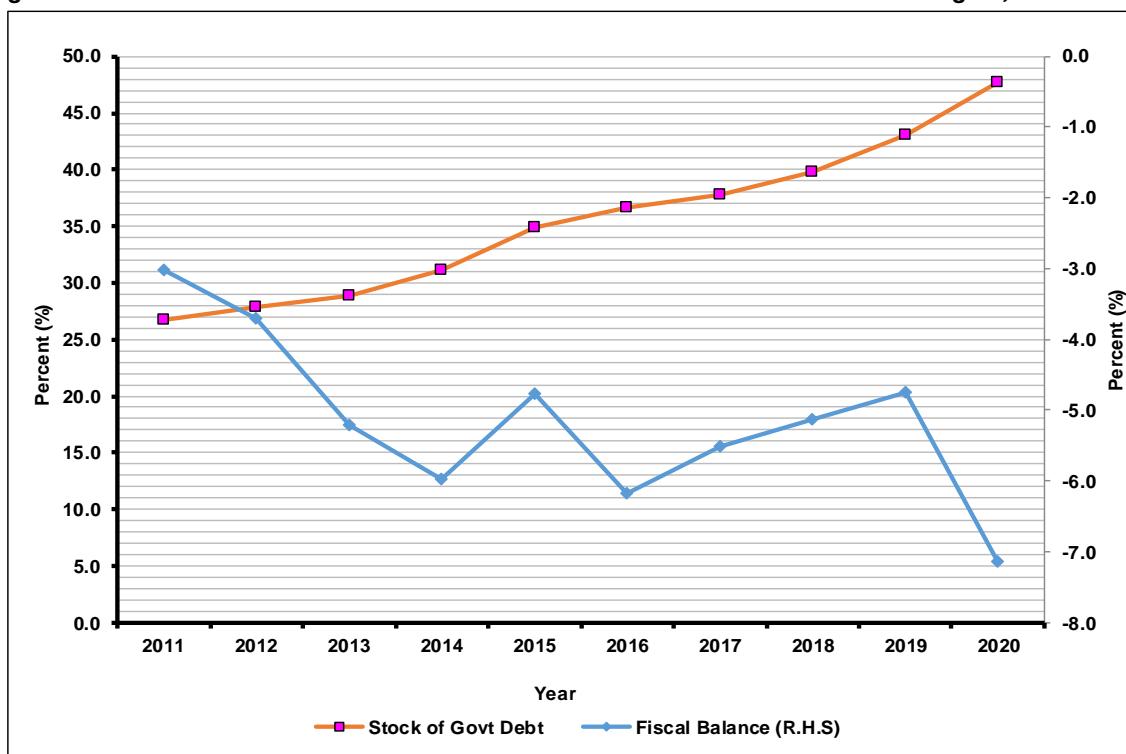
The share of fiscal balance to overall GDP for SADC region in 2020 is estimated **-7.1%** compared to **-4.8%** in 2019 (Figure 19). Tables 51 provides update on fiscal balance in SADC region. As a ratio of fiscal balance with GDP, most member states had a fiscal deficit in 2020 with the exception of Angola (0.9%), Lesotho (2.5%) and Zimbabwe (1.6%) (Figure 18).

**Figure 18: Fiscal Balance as a % of GDP for SADC Member States, 2020**



The share of government debt represented **26.8%** of SADC GDP in 2011, has gradually and constantly increased to reach **47.7%** in 2020 (Figure 19). As per SADC macroeconomic convergence targets, public debts should not exceed 60%. In 2020, Mozambique (97.4%), Mauritius (76.2%), Seychelles (70.9%), Zimbabwe (69.3%), Malawi (64.4%) and Lesotho (60.6%) was above the 60% threshold whilst Madagascar (3.5%) had the lowest government debt relative to its GDP (Table 52).

**Figure 19: Stock of Government Debt and Fiscal Balance as a % of GDP for SADC region, 2011-2020**



**Table 1 : Total, Current and Capital Expenditure as a % of GDP in SADC, 2011-2020**

	2011	2014	2017	2020
<b>Total Expenditure</b>	29.6	31.9	29.3	31.1
<b>Current Expenditure</b>	25.5	26.3	25.1	27.4
<b>Capital Expenditure</b>	4.1	5.6	4.2	3.6

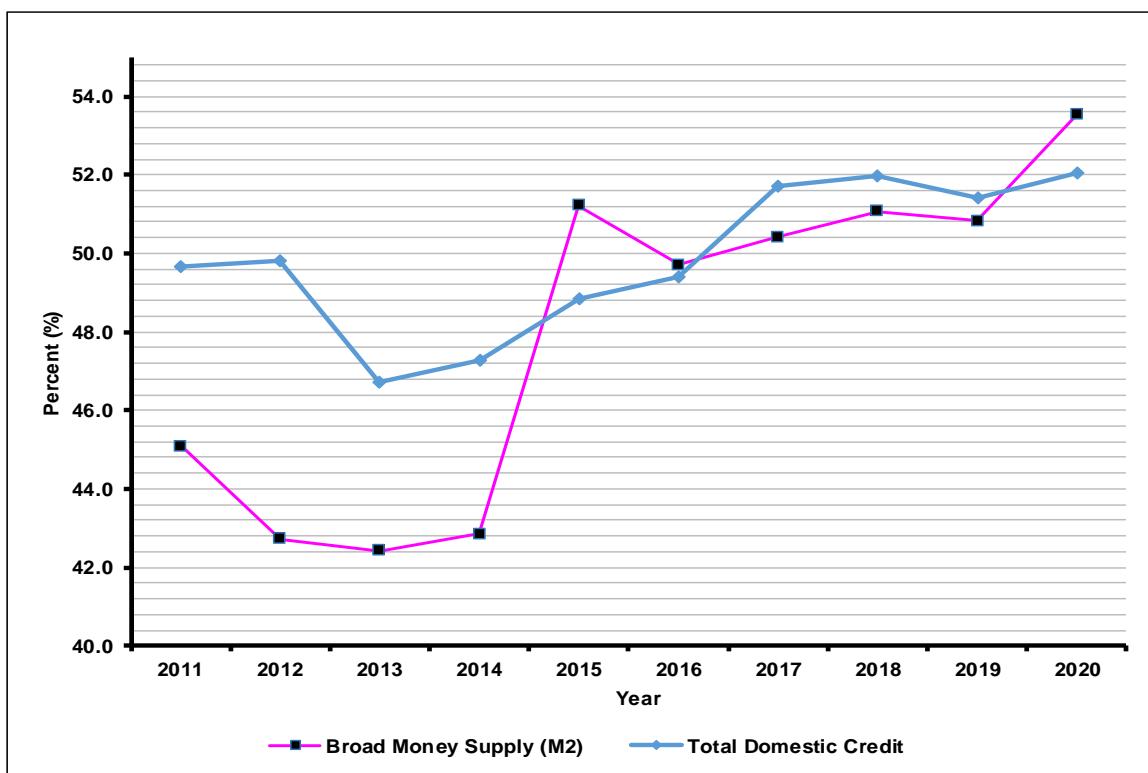
Relative to GDP, in 2020 current and capital expenditure in SADC stood at **27.4%** and **3.6%**, higher than the figures recorded in 2019. At country specific, Seychelles registered current expenditure to overall GDP of 53.8% followed by Lesotho (42.4%) and South Africa (39.2%) whilst Zimbabwe (8.1%) registered the lowest current expenditure to overall GDP (Table 49). Relative to GDP, capital expenditure of Lesotho (16.6%) was the highest followed by Zambia (11.3%) and Eswatini (9.8%) whilst Angola (2.1%) and DRC (2.1%) had the lowest capital expenditure to overall GDP (Table 50).

## 5. MONETARY SECTOR

Broad Money Supply (M2) to overall GDP is almost at the same level in the last 5 years and is at **53.5%** in 2020 compared to **50.8%** in 2019. Mauritius (163.7%) had the highest broad money supply (M2) relative to its GDP in 2020 followed by South Africa (74.6%) and Seychelles (71.6%) whilst Madagascar (9.0%) had the lowest share (Table 54).

The total domestic credit relative to GDP followed the same trend as Broad Money Supply (M2) as a ratio of GDP as illustrated in Figure 20. The total domestic credit as a percentage of GDP stood at **52.1%** in 2020, compared to **51.4%** in 2019.

**Figure 20: Broad Money Supply (M2) and Total Domestic Credit as a % of GDP, for SADC region, 2011-2020**



## 6. STATISTIC TABLES

### 6.1 REAL SECTOR

Table 1: GDP at Current Purchasers Prices (US \$ million) in SADC, 2011-2020

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Angola	111 943	128 138	136 725	145 668	116 164	101 124	122 121	101 358	84 516	90 940
Botswana	15 438	14 420	14 902	15 655	13 579	15 098	16 162	16 898	16 585	15 057
Comoros	1 022	1 016	1 116	1 148	966	1 012	1 075	1 237	1 180	1 235
DRC	25 841	29 308	32 686	35 909	37 917	40 338	37 604	47 147	47 318	45 297
Eswatini	4 821	4 892	4 624	4 486	4 062	3 813	4 407	4 348	4 496	3 970
Lesotho	2 565	2 481	2 367	2 433	2 316	2 130	2 312	2 511	2 324	1 846
Madagascar	11 547	11 572	12 425	12 513	11 301	11 851	13 185	13 765	14 103	13 066
Malawi	8 005	5 721	5 222	5 972	6 431	5 310	6 348	7 180	8 016	8 546
Mauritius	11 517	11 667	12 130	12 803	11 691	12 233	13 259	14 182	14 046	10 922
Mozambique	14 386	16 511	17 085	18 098	16 660	12 029	13 213	14 853	15 390	14 029
Namibia	12 605	13 016	12 168	12 434	11 452	10 722	12 888	13 681	12 566	10 710
Seychelles	1 019	1 060	1 328	1 342	1 378	1 426	1 528	1 548	1 583	1 058
South Africa	458 707	434 925	400 894	381 354	346 729	323 559	381 532	404 961	387 892	335 344
Tanzania	33 678	39 643	45 668	49 969	47 528	49 774	53 275	57 003	61 027	64 738
Zambia	23 461	25 528	28 076	27 163	21 274	20 960	25 786	24 652	23 271	18 123
Zimbabwe	14 102	17 115	19 091	19 496	19 963	20 549	22 041	24 201	18 432	22 543
<b>SADC Total</b>	<b>750 656</b>	<b>757 014</b>	<b>746 506</b>	<b>746 443</b>	<b>669 411</b>	<b>631 927</b>	<b>726 736</b>	<b>749 525</b>	<b>712 744</b>	<b>657 425</b>

**Table 2: Share of GDP at Current Purchasers Prices in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	14.9	16.9	18.3	19.5	17.4	16.0	16.8	13.5	11.9	13.8
<b>Botswana</b>	2.1	1.9	2.0	2.1	2.0	2.4	2.2	2.3	2.3	2.3
<b>Comoros</b>	0.1	0.1	0.1	0.2	0.1	0.2	0.1	0.2	0.2	0.2
<b>DRC</b>	3.4	3.9	4.4	4.8	5.7	6.4	5.2	6.3	6.6	6.9
<b>Eswatini</b>	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
<b>Lesotho</b>	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
<b>Madagascar</b>	1.5	1.5	1.7	1.7	1.7	1.9	1.8	1.8	2.0	2.0
<b>Malawi</b>	1.1	0.8	0.7	0.8	1.0	0.8	0.9	1.0	1.1	1.3
<b>Mauritius</b>	1.5	1.5	1.6	1.7	1.7	1.9	1.8	1.9	2.0	1.7
<b>Mozambique</b>	1.9	2.2	2.3	2.4	2.5	1.9	1.8	2.0	2.2	2.1
<b>Namibia</b>	1.7	1.7	1.6	1.7	1.7	1.7	1.8	1.8	1.8	1.6
<b>Seychelles</b>	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
<b>South Africa</b>	61.1	57.5	53.7	51.1	51.8	51.2	52.5	54.0	54.4	51.0
<b>Tanzania</b>	4.5	5.2	6.1	6.7	7.1	7.9	7.3	7.6	8.6	9.8
<b>Zambia</b>	3.1	3.4	3.8	3.6	3.2	3.3	3.5	3.3	3.3	2.8
<b>Zimbabwe</b>	1.9	2.3	2.6	2.6	3.0	3.3	3.0	3.2	2.6	3.4
<b>SADC Total</b>	<b>100.0</b>									

**Table 3: GDP at Current Prices, Annual Real Growth Rates in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	3.5	8.5	5.0	4.8	0.9	-2.6	-0.1	-2.0	-0.6	-5.2
<b>Botswana</b>	6.0	4.5	9.9	3.2	-1.7	7.0	4.0	4.0	3.0	-8.5
<b>Comoros</b>	4.1	3.2	4.5	2.1	1.1	3.3	3.8	3.6	1.8	-0.1
<b>DRC</b>	6.9	7.1	8.5	9.5	6.9	2.4	3.7	5.8	4.4	1.7
<b>Eswatini</b>	2.2	5.4	3.9	0.9	2.2	1.1	2.0	2.4	2.6	-1.9
<b>Lesotho</b>	4.6	6.3	1.8	1.7	3.1	3.6	-3.2	-1.2	-0.4	-11.1
<b>Madagascar</b>	1.6	3.0	2.3	3.3	3.1	4.0	3.9	3.2	4.4	-7.1
<b>Malawi</b>	4.9	-0.6	6.3	6.2	3.3	2.7	5.2	3.9	5.2	0.9
<b>Mauritius</b>	4.1	3.5	3.4	3.7	3.6	3.8	3.8	3.8	3.0	-14.9
<b>Mozambique</b>	7.4	7.3	7.0	7.4	6.7	3.8	3.7	3.4	2.3	-1.2
<b>Namibia</b>	5.1	5.1	5.6	6.1	4.3	0.0	-1.0	1.1	-0.6	-8.0
<b>Seychelles</b>	5.4	3.7	6.0	4.5	4.9	4.6	4.7	1.8	1.2	-10.8
<b>South Africa</b>	3.2	2.4	2.5	1.4	1.3	0.7	1.2	1.5	0.1	-6.4
<b>Tanzania</b>	7.9	5.1	6.8	6.7	6.2	6.9	6.8	7.0	7.0	4.8
<b>Zambia</b>	5.6	7.6	5.1	4.7	2.9	3.8	3.5	4.0	1.4	-3.0
<b>Zimbabwe</b>	14.2	16.7	2.0	2.4	1.8	0.8	4.7	4.8	-8.4	-5.3
<b>SADC Total</b>	<b>4.2</b>	<b>4.3</b>	<b>3.9</b>	<b>3.2</b>	<b>2.2</b>	<b>1.4</b>	<b>2.1</b>	<b>2.2</b>	<b>1.2</b>	<b>-4.5</b>

**Table 4: Per Capita GDP at Current Purchasers Prices in SADC, (US \$ per head), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	4 757	5 275	5 452	5 624	4 354	3 677	4 306	3 465	2 801	2 767
<b>Botswana</b>	7 624	6 990	7 093	7 261	6 186	6 770	7 500	7 337	7 091	6 407
<b>Comoros</b>	1 449	1 403	1 500	1 503	1 230	1 256	1 298	1 454	1 387	1 419
<b>DRC</b>	343	377	406	432	446	464	423	514	546	506
<b>Eswatini</b>	4 518	4 530	4 230	4 056	3 630	3 369	4 032	3 882	3 964	3 423
<b>Lesotho</b>	1 352	1 305	1 241	1 270	1 204	1 097	1 184	1 150	1 094	1 741
<b>Madagascar</b>	558	544	569	558	490	501	543	536	523	472
<b>Malawi</b>	556	385	341	378	394	315	365	409	430	447
<b>Mauritius</b>	9 199	9 289	9 634	10 153	9 256	9 685	10 481	11 211	11 095	8 600
<b>Mozambique</b>	624	697	701	723	648	455	474	520	525	449
<b>Namibia</b>	5 957	6 040	5 541	5 556	5 021	4 360	5 440	5 667	5 110	4 217
<b>Seychelles</b>	11 708	12 182	14 923	14 752	14 817	15 007	15 919	15 956	16 151	10 584
<b>South Africa</b>	8 799	8 217	7 458	6 988	6 258	5 752	6 682	6 989	6 600	5 654
<b>Tanzania</b>	757	882	985	1 045	963	977	1 014	1 052	1 092	1 084
<b>Zambia</b>	1 710	1 805	1 923	1 808	1 375	1 315	1 572	1 460	1 339	986
<b>Zimbabwe</b>	1 106	1 310	1 428	1 428	1 432	1 443	1 495	1 585	1 184	1 517
<b>SADC Total</b>	<b>2 596</b>	<b>2 555</b>	<b>2 451</b>	<b>2 385</b>	<b>2 088</b>	<b>1 923</b>	<b>2 155</b>	<b>2 158</b>	<b>2 038</b>	<b>1 815</b>

**Table 5: GDP by kind of economic activity at Current Prices, Total SADC, (US \$ million), 2011-2020**

<b>Item Description</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Agriculture, forestry and fishing	46 510	48 333	50 188	53 963	51 257	51 261	58 047	57 310	54 722	57 103
Mining and Quarrying	94 501	96 284	92 963	83 888	62 193	57 793	66 273	76 091	68 788	69 220
Manufacturing	82 909	81 726	78 552	78 575	72 982	70 881	80 625	83 373	81 661	72 746
Electricity, gas, steam and air conditioning supply; Water supply; sewerage, waste management and remediation activities	14 127	15 285	15 031	15 451	14 178	13 357	15 752	15 522	14 855	13 859
Construction	33 588	38 556	41 561	44 275	38 947	36 731	42 251	40 355	39 150	36 708
Wholesale and retail trade, transportation and storage, accommodation and food service activities	135 086	139 799	143 032	148 397	131 544	122 314	142 448	141 820	134 292	119 634
Information and communication	22 703	21 393	21 048	20 244	17 733	15 161	16 517	15 496	15 131	13 973
Financial and insurance activities	39 562	38 010	36 787	35 312	33 695	32 845	37 382	39 430	38 449	35 226
Real estate activities, Professional, scientific, technical, administrative and support service activities	89 721	86 369	80 760	78 873	71 271	67 383	79 602	82 284	79 136	73 034
Public administration and defence, education, human health and social work activities	129 508	129 456	125 913	126 425	116 259	107 701	124 264	128 033	119 591	110 557
Other service activities	7 874	7 790	7 302	6 738	6 212	6 034	7 192	8 654	8 430	7 733
<b>GDP at Basic Prices</b>	<b>696 088</b>	<b>702 998</b>	<b>693 134</b>	<b>692 140</b>	<b>616 268</b>	<b>581 461</b>	<b>670 352</b>	<b>688 367</b>	<b>654 205</b>	<b>609 794</b>
Net Taxes on products	54 568	54 017	53 372	54 302	53 142	50 466	56 384	61 157	58 539	47 631
<b>GDP at Purchasers Prices</b>	<b>750 656</b>	<b>757 015</b>	<b>746 506</b>	<b>746 442</b>	<b>669 411</b>	<b>631 927</b>	<b>726 736</b>	<b>749 524</b>	<b>712 744</b>	<b>657 425</b>

**Table 6: Share of GDP by kind of economic activity at basic prices, Total SADC, (%), 2011-2020**

Item Description	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Agriculture, forestry and fishing	6.7	6.9	7.2	7.8	8.3	8.8	8.7	8.3	8.4	9.4
Mining and Quarrying	13.6	13.7	13.4	12.1	10.1	9.9	9.9	11.1	10.5	11.4
Manufacturing	11.9	11.6	11.3	11.4	11.8	12.2	12.0	12.1	12.5	11.9
Electricity, gas, steam and air conditioning supply; Water supply; sewerage, waste management and remediation activities	2.0	2.2	2.2	2.2	2.3	2.3	2.3	2.3	2.3	2.3
Construction	4.8	5.5	6.0	6.4	6.3	6.3	6.3	5.9	6.0	6.0
Wholesale and retail trade, transportation and storage, accommodation and food service activities	19.4	19.9	20.6	21.4	21.3	21.0	21.2	20.6	20.5	19.6
Information and communication	3.3	3.0	3.0	2.9	2.9	2.6	2.5	2.3	2.3	2.3
Financial and insurance activities	5.7	5.4	5.3	5.1	5.5	5.6	5.6	5.7	5.9	5.8
Real estate activities, Professional, scientific, technical, administrative and support service activities	12.9	12.3	11.7	11.4	11.6	11.6	11.9	12.0	12.1	12.0
Public administration and defence, education, human health and social work activities	18.6	18.4	18.2	18.3	18.9	18.5	18.5	18.6	18.3	18.1
Other service activities	1.1	1.1	1.1	1.0	1.0	1.0	1.1	1.3	1.3	1.3
<b>GDP at Basic Prices</b>	<b>100.0</b>									

**Table 7: GDP at Current Prices - Agriculture, Annual Real Growth Rates in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	9.2	7.1	4.0	17.3	10.2	3.9	0.5	-7.6	0.2	4.4
<b>Botswana</b>	0.2	-8.5	1.3	-0.4	-2.8	15.4	-8.8	10.3	3.0	-1.7
<b>Comoros</b>	2.1	-1.5	5.3	-1.1	-0.5	1.9	3.8	2.7	0.1	4.5
<b>DRC</b>	3.6	3.5	4.3	4.7	4.7	3.2	1.6	1.6	3.1	2.6
<b>Eswatini</b>	6.3	13.1	5.9	-7.1	3.8	-8.4	-4.3	5.8	1.0	-5.5
<b>Lesotho</b>	-5.3	8.6	10.6	-15.5	1.2	53.0	-20.2	-13.2	6.1	-9.1
<b>Madagascar</b>	1.8	2.0	-5.0	1.5	-1.5	1.0	1.0	0.6	5.5	-0.3
<b>Malawi</b>	4.3	1.0	6.2	6.3	-1.0	-0.1	6.1	0.6	3.9	0.0
<b>Mauritius</b>	3.5	1.1	0.5	3.7	0.3	3.7	-0.2	-1.3	4.1	-2.5
<b>Mozambique</b>	4.1	1.4	2.6	3.7	3.0	4.2	4.0	3.4	1.3	3.1
<b>Namibia</b>	0.9	7.8	-18.2	6.3	-11.3	2.1	2.9	4.0	-3.2	5.9
<b>Seychelles</b>	5.4	0.0	22.7	-6.8	-4.1	0.8	3.3	14.1	9.9	-17.1
<b>South Africa</b>	2.0	1.8	4.5	10.9	-3.6	-5.2	19.1	0.4	-6.3	13.4
<b>Tanzania</b>	3.3	3.2	2.8	6.9	5.4	4.8	5.9	5.3	4.4	4.9
<b>Zambia</b>	7.8	3.4	-3.8	1.1	-7.7	3.7	9.8	-21.2	7.7	17.2
<b>Zimbabwe</b>	1.4	7.8	-2.6	23.0	-5.2	-3.9	10.0	18.3	-4.4	4.2
<b>SADC Total</b>	<b>3.7</b>	<b>3.2</b>	<b>1.9</b>	<b>7.4</b>	<b>2.0</b>	<b>2.1</b>	<b>6.0</b>	<b>1.2</b>	<b>1.7</b>	<b>5.2</b>

**Table 8: GDP at Current Prices - Mining, Annual Real Growth Rates in SADC (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	-5.2	8.5	-0.9	-2.5	11.1	-2.7	-5.3	-9.8	-6.5	-8.2
<b>Botswana</b>	-6.5	-5.8	24.2	0.5	-15.3	0.3	6.3	8.4	-3.7	-26.5
<b>Comoros</b>	8.0	-5.0	-15.7	2.7	0.5	7.1	-10.0	-6.4	2.2	-1.0
<b>DRC</b>	23.9	9.8	10.2	19.3	4.8	-0.7	7.9	16.9	0.9	9.8
<b>Eswatini</b>	66.2	644.4	24.1	-49.3	-86.3	9.7	8.0	-26.5	-18.3	25.0
<b>Lesotho</b>	43.6	-0.7	-30.3	9.1	-14.3	0.0	14.1	-9.4	-0.7	1.3
<b>Madagascar</b>	2.3	57.8	164.9	14.7	12.4	2.9	10.2	-1.8	9.8	-57.2
<b>Malawi</b>	1.4	5.3	6.9	-4.6	1.1	0.4	1.6	2.3	3.9	2.3
<b>Mauritius</b>	-18.9	-8.3	-4.6	-2.5	-3.4	1.1	1.5	2.1	3.3	-16.6
<b>Mozambique</b>	31.2	28.5	11.9	19.6	19.3	13.9	32.1	11.3	-2.6	-15.1
<b>Namibia</b>	-5.6	24.6	3.2	-4.5	-4.0	-10.7	14.2	16.1	-9.5	-14.9
<b>Seychelles</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>South Africa</b>	-0.7	-2.9	4.0	-1.5	4.8	-3.4	2.4	-0.8	-1.1	-11.9
<b>Tanzania</b>	6.1	6.7	4.5	6.4	10.0	7.4	5.3	1.5	17.7	6.7
<b>Zambia</b>	0.1	0.8	3.6	-2.3	0.2	7.3	3.0	6.3	-5.1	8.0
<b>Zimbabwe</b>	24.4	8.0	11.7	-3.4	0.4	4.1	3.5	8.7	67.2	-9.0
<b>SADC Total</b>	<b>-1.2</b>	<b>4.4</b>	<b>3.7</b>	<b>0.0</b>	<b>6.4</b>	<b>-1.6</b>	<b>0.2</b>	<b>-1.7</b>	<b>-1.2</b>	<b>-7.4</b>

**Table 9: GDP at Current Prices - Manufacturing, Annual Real Growth Rates in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	9.1	9.6	7.7	-9.9	12.0	11.6	1.2	6.5	0.2	2.9
<b>Botswana</b>	11.4	3.7	6.5	0.4	-15.5	5.0	-2.2	-1.2	4.5	-14.9
<b>Comoros</b>	6.4	0.9	8.7	-5.3	3.5	4.4	-0.5	3.1	2.3	0.2
<b>DRC</b>	1.8	5.3	10.2	9.9	13.7	8.6	2.4	-0.8	6.1	-7.2
<b>Eswatini</b>	2.2	2.0	3.2	4.6	1.8	1.4	3.1	-0.7	5.4	-10.2
<b>Lesotho</b>	-2.8	-4.2	-4.1	-11.4	15.2	17.9	-9.8	14.2	0.7	1.7
<b>Madagascar</b>	0.4	2.1	-2.1	2.4	2.9	5.3	4.0	5.1	4.2	-12.8
<b>Malawi</b>	1.4	-0.9	5.6	6.3	3.8	1.3	2.0	3.5	5.2	1.4
<b>Mauritius</b>	0.7	2.1	4.7	1.8	0.1	0.3	1.5	0.7	0.5	-17.8
<b>Mozambique</b>	2.0	0.7	3.3	4.6	7.6	3.6	2.6	1.8	1.4	-1.5
<b>Namibia</b>	5.5	-7.2	5.9	3.7	-3.2	10.0	-1.6	-0.4	4.3	-19.6
<b>Seychelles</b>	13.4	17.2	-13.0	-6.1	7.3	1.6	4.7	6.8	-0.1	7.4
<b>South Africa</b>	3.0	2.1	1.0	-0.6	-0.2	0.4	-0.2	2.0	-1.2	-12.3
<b>Tanzania</b>	6.7	6.7	3.7	10.0	7.1	10.8	8.2	8.3	5.8	4.5
<b>Zambia</b>	10.6	4.8	6.2	6.5	5.6	1.8	4.4	4.1	2.4	-1.5
<b>Zimbabwe</b>	13.8	5.3	-0.6	-5.1	0.2	0.6	1.3	1.3	23.7	-3.2
<b>SADC Total</b>	<b>3.8</b>	<b>2.8</b>	<b>2.4</b>	<b>0.6</b>	<b>2.1</b>	<b>2.9</b>	<b>1.1</b>	<b>2.6</b>	<b>1.2</b>	<b>-8.7</b>

**Table 10: GDP at Current Prices - Energy, Annual Real Growth Rates in SADC (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	3.9	10.3	25.3	3.6	10.6	8.8	-1.7	22.3	5.4	2.0
<b>Botswana</b>	-34.2	-27.5	67.5	-55.8	-3.2	29.9	30.0	-7.5	-22.6	-11.7
<b>Comoros</b>	-12.3	1.9	-3.9	-7.3	-33.4	14.7	34.3	25.4	3.5	2.1
<b>DRC</b>	-3.2	6.9	7.3	6.3	-4.6	9.4	5.3	60.9	-33.7	1.6
<b>Eswatini</b>	4.0	-5.8	11.4	0.6	-27.1	-18.8	2.5	12.4	31.8	-16.4
<b>Lesotho</b>	-2.9	-0.6	-3.4	0.0	-2.2	-7.2	0.2	-2.0	-4.7	-2.2
<b>Madagascar</b>	-1.5	6.0	8.6	3.8	6.1	6.8	-7.4	4.7	3.2	-1.0
<b>Malawi</b>	6.0	-0.9	5.5	3.0	2.4	0.1	2.6	4.4	5.9	0.6
<b>Mauritius</b>	3.9	4.0	3.9	3.8	3.7	3.7	3.2	3.1	3.9	-11.7
<b>Mozambique</b>	3.1	-0.2	8.2	2.5	9.1	4.7	-3.5	-3.3	-1.5	3.4
<b>Namibia</b>	1.5	15.0	-3.1	5.2	5.8	21.8	-16.6	11.3	-5.9	18.4
<b>Seychelles</b>	0.6	-10.6	-13.9	2.3	15.9	-14.3	-3.0	-5.2	4.6	6.4
<b>South Africa</b>	1.5	-0.4	-0.6	-1.2	-4.6	-3.6	0.3	1.0	-3.7	-5.9
<b>Tanzania</b>	-3.1	4.1	6.2	9.7	-0.6	8.2	2.7	6.3	7.1	5.6
<b>Zambia</b>	18.5	4.8	11.0	0.3	-2.3	-12.2	19.4	10.9	-7.3	2.6
<b>Zimbabwe</b>	5.3	0.4	3.3	4.7	-4.6	-1.7	4.0	-0.6	10.8	-16.1
<b>SADC Total</b>	<b>1.9</b>	<b>1.4</b>	<b>2.5</b>	<b>1.0</b>	<b>-2.8</b>	<b>-0.5</b>	<b>1.4</b>	<b>9.7</b>	<b>-6.7</b>	<b>-2.9</b>

**Table 11: GDP kind of expenditure at current prices, Total SADC, (US \$ million), 2011-2020**

<b>Item Description</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Final consumption expenditure	579 344	598 251	590 460	590 888	541 367	510 061	579 752	600 501	570 335	528 309
of which Final consumption expenditure by Households	448 434	463 638	451 989	454 673	421 387	401 132	457 230	475 651	449 183	413 695
Gross Capital formation	163 518	165 983	172 290	172 895	160 024	134 569	149 887	150 009	147 705	121 728
Net Export	7 794	- 7 220	- 16 244	- 17 341	- 31 981	- 12 703	- 2 903	- 985	- 5 296	7 388
<b>GDP at Purchasers Prices</b>	<b>750 656</b>	<b>757 014</b>	<b>746 506</b>	<b>746 442</b>	<b>669 411</b>	<b>631 927</b>	<b>726 736</b>	<b>749 525</b>	<b>712 744</b>	<b>657 425</b>

**Table 12: Share of GDP by kind of expenditure at current prices, Total SADC, (%), 2011-2020**

<b>Item Description</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Final consumption expenditure	77.2	79.0	79.1	79.2	80.9	80.7	79.8	80.1	80.0	80.4
of which Final consumption expenditure by Households	59.7	61.2	60.5	60.9	62.9	63.5	62.9	63.5	63.0	62.9
Gross Capital formation	21.8	21.9	23.1	23.2	23.9	21.3	20.6	20.0	20.7	18.5
Net Export	1.0	-1.0	-2.2	-2.3	-4.8	-2.0	-0.4	-0.1	-0.7	1.1
<b>GDP at Purchasers Prices</b>	<b>100.0</b>									

**Table 13: Final Consumption Expenditure as a percentage of GDP at current purchasers prices in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	52.2	53.3	59.2	62.4	69.2	69.9	70.1	66.8	66.8	66.8
<b>Botswana</b>	64.8	71.3	70.6	72.3	77.8	69.2	70.9	72.0	75.4	80.4
<b>Comoros</b>	104.1	106.8	104.8	104.7	103.9	103.2	102.9	102.3	103.9	109.7
<b>DRC</b>	81.3	92.4	82.7	81.8	84.3	89.8	83.0	82.8	77.8	85.6
<b>Eswatini</b>	97.9	91.3	89.4	88.9	88.9	87.5	90.7	88.7	85.6	88.7
<b>Lesotho</b>	135.0	137.5	138.2	127.7	120.4	125.7	133.0	127.2	130.2	130.2
<b>Madagascar</b>	87.7	88.9	93.3	88.9	88.4	86.3	87.7	85.6	86.0	95.1
<b>Malawi</b>	93.3	97.7	105.2	99.8	93.1	98.0	95.5	95.5	94.4	94.4
<b>Mauritius</b>	86.8	87.6	88.9	89.4	89.6	89.0	90.0	91.0	91.2	91.8
<b>Mozambique</b>	91.2	94.6	95.7	96.0	90.5	91.9	89.4	87.4	87.4	85.7
<b>Namibia</b>	87.6	93.4	93.3	90.3	95.9	101.9	96.2	95.0	94.9	94.4
<b>Seychelles</b>	72.4	72.4	72.4	75.7	74.2	77.6	78.7	84.3	83.1	92.0
<b>South Africa</b>	81.1	83.1	82.9	83.0	82.7	82.6	82.2	83.0	83.4	82.9
<b>Tanzania</b>	79.3	78.4	77.0	75.4	73.8	69.0	68.7	68.0	66.6	67.3
<b>Zambia</b>	63.2	66.4	67.9	67.8	66.6	65.9	60.6	59.3	60.1	60.1
<b>Zimbabwe</b>	102.5	114.0	105.5	103.2	108.4	101.5	101.0	103.1	103.1	103.1
<b>SADC Total</b>	<b>77.2</b>	<b>79.0</b>	<b>79.1</b>	<b>79.2</b>	<b>80.9</b>	<b>80.7</b>	<b>79.8</b>	<b>80.1</b>	<b>80.0</b>	<b>80.4</b>

**Table 14: Gross Capital Formation as a percentage of GDP at current purchasers prices in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	26.4	26.7	26.1	27.5	34.2	27.2	24.1	17.9	17.9	17.9
<b>Botswana</b>	38.8	40.9	28.9	24.7	28.9	22.1	25.2	27.0	33.6	34.6
<b>Comoros</b>	16.0	16.2	16.4	15.2	13.6	12.6	13.4	14.9	12.8	12.6
<b>DRC</b>	24.9	14.3	21.8	23.2	19.6	17.6	20.8	20.8	25.3	21.4
<b>Eswatini</b>	13.2	14.9	16.3	11.7	9.0	11.0	10.0	15.2	11.8	8.6
<b>Lesotho</b>	19.3	29.1	18.6	22.2	23.5	18.7	18.4	16.3	17.5	17.5
<b>Madagascar</b>	23.4	20.2	16.5	16.5	16.0	16.4	15.8	19.1	19.7	13.6
<b>Malawi</b>	22.6	23.7	25.5	24.2	22.5	23.7	23.1	23.1	22.9	22.9
<b>Mauritius</b>	25.8	24.3	24.3	21.8	20.4	20.5	22.5	22.0	24.0	26.9
<b>Mozambique</b>	28.8	49.5	54.0	52.9	41.2	46.6	33.2	50.0	60.1	57.8
<b>Namibia</b>	23.5	26.7	29.4	34.8	30.6	22.0	17.8	14.9	15.7	15.1
<b>Seychelles</b>	40.7	40.7	40.7	39.3	32.6	34.8	33.3	30.2	28.6	44.2
<b>South Africa</b>	18.1	18.2	19.2	18.5	18.6	17.0	16.6	16.5	16.0	12.7
<b>Tanzania</b>	36.0	31.3	33.6	33.8	32.8	33.7	33.3	35.1	34.8	32.9
<b>Zambia</b>	32.2	32.6	35.9	34.6	43.6	37.3	41.0	39.7	39.4	39.4
<b>Zimbabwe</b>	17.4	9.9	9.2	9.6	10.0	9.9	9.7	8.9	8.9	8.9
<b>SADC Total</b>	<b>21.8</b>	<b>21.9</b>	<b>23.1</b>	<b>23.2</b>	<b>23.9</b>	<b>21.3</b>	<b>20.6</b>	<b>20.0</b>	<b>20.7</b>	<b>18.5</b>

**Table 15: Net Export as a percentage of GDP at current purchasers prices in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	21.4	20.1	14.7	10.1	-3.4	2.9	5.8	15.3	15.3	15.3
<b>Botswana</b>	-3.6	-12.2	0.5	3.0	-6.7	8.8	3.9	1.0	-9.0	-15.0
<b>Comoros</b>	-20.1	-22.9	-21.1	-19.9	-17.5	-15.8	-16.4	-17.2	-16.7	-22.3
<b>DRC</b>	-6.2	-6.7	-4.6	-5.0	-3.9	-7.4	-3.8	-3.6	-3.2	-7.0
<b>Eswatini</b>	-11.1	-6.3	-5.7	-0.6	2.1	1.5	-0.8	-3.9	2.7	2.7
<b>Lesotho</b>	-54.4	-66.6	-56.9	-50.0	-43.9	-44.4	-51.4	-43.5	-47.7	-47.7
<b>Madagascar</b>	-11.0	-9.1	-9.8	-5.4	-4.4	-2.6	-3.5	-4.8	-5.8	-8.7
<b>Malawi</b>	-15.9	-21.4	-30.7	-24.0	-15.7	-21.8	-18.7	-18.6	-17.3	-17.3
<b>Mauritius</b>	-12.7	-11.9	-13.1	-11.2	-10.0	-9.5	-12.5	-13.1	-15.2	-18.7
<b>Mozambique</b>	-20.0	-44.1	-49.7	-48.9	-31.8	-38.5	-22.6	-37.5	-47.5	-43.6
<b>Namibia</b>	-11.1	-20.1	-22.7	-25.0	-26.5	-23.9	-14.0	-9.9	-10.5	-9.6
<b>Seychelles</b>	-13.1	-13.1	-13.1	-15.0	-6.8	-12.4	-12.0	-14.5	-11.6	-36.3
<b>South Africa</b>	0.8	-1.3	-2.1	-1.5	-1.3	0.5	1.1	0.5	0.5	4.4
<b>Tanzania</b>	-15.3	-9.6	-10.6	-9.2	-6.5	-2.7	-2.0	-3.1	-1.4	-0.2
<b>Zambia</b>	4.5	0.9	-3.8	-2.5	-10.2	-3.2	-1.6	1.1	0.5	0.5
<b>Zimbabwe</b>	-19.9	-23.8	-14.7	-12.8	-18.4	-11.3	-10.7	-12.1	-12.1	-12.1
<b>SADC Total</b>	<b>1.0</b>	<b>-1.0</b>	<b>-2.2</b>	<b>-2.3</b>	<b>-4.8</b>	<b>-2.0</b>	<b>-0.4</b>	<b>-0.1</b>	<b>-0.7</b>	<b>1.1</b>

**Table 16: GDP based on PPPs: ICP 2005, 2011 & 2017 results (US \$ Billions)**

SADC Member States	ICP 2005	%	ICP 2011	%	ICP 2017	%
<b>Angola</b>	55.0	9.0	143.0	13.2	219.1	14.4
<b>Botswana</b>	20.5	3.3	27.2	2.5	38.1	2.5
<b>Comoros</b>	0.6	0.1	0.5	0.0	2.5	0.2
<b>DRC</b>	15.7	2.6	44.4	4.1	112.2	7.4
<b>Eswatini</b>	4.9	0.8	7.6	0.7	9.8	0.6
<b>Lesotho</b>	2.6	0.4	4.7	0.4	6.3	0.4
<b>Madagascar</b>	16.8	2.7	30.1	2.8	39.9	2.6
<b>Malawi</b>	8.6	1.4	15.0	1.4	18.5	1.2
<b>Mauritius</b>	12.6	2.1	20.3	1.9	31.7	2.1
<b>Mozambique</b>	14.4	2.3	22.8	2.1	35.2	2.3
<b>Namibia</b>	9.3	1.5	19.4	1.8	35.2	2.3
<b>Seychelles</b>	n.a	n.a	2.0	0.2	25.5	1.7
<b>South Africa</b>	397.5	64.7	611.1	56.6	733.7	48.1
<b>Tanzania</b>	35.9	5.8	71.8	6.6	125.0	8.2
<b>Zambia</b>	13.4	2.2	42.5	3.9	56.5	3.7
<b>Zimbabwe</b>	6.2	1.0	17.6	1.6	36.4	2.4
<b>SADC Total</b>	<b>614</b>	<b>100</b>	<b>1 080</b>	<b>100</b>	<b>1 526</b>	<b>100</b>

Not available – n.a

**Table 17: Annual Headline Inflation rate - Period Average, as measured by National Consumer Price Index in SADC, (%), 2011-2020**

SADC Member States	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Angola</b>	14.5	13.5	10.3	8.8	7.3	9.2	30.7	29.8	19.6	17.1
<b>Botswana</b>	6.9	8.5	7.5	5.9	4.4	3.1	2.8	3.3	3.2	2.8
<b>Comoros</b>	3.8	1.8	6.2	1.6	1.5	1.3	1.8	1.0	3.7	3.7
<b>DRC</b>	23.5	15.6	9.6	0.9	1.2	0.7	3.2	35.7	29.3	4.7
<b>Eswatini</b>	4.5	6.1	8.9	5.6	5.7	5.0	7.8	6.2	4.8	2.6
<b>Lesotho</b>	3.6	5.0	6.0	5.0	5.4	3.2	6.6	5.3	4.8	5.2
<b>Madagascar</b>	9.2	9.5	5.7	5.8	6.1	7.4	6.6	8.5	8.5	5.6
<b>Malawi</b>	7.4	7.6	21.3	27.3	23.8	21.9	21.7	11.5	9.2	9.4
<b>Mauritius</b>	2.9	6.5	3.9	3.5	3.2	1.3	1.0	3.7	3.2	0.5
<b>Mozambique</b>	12.4	11.2	2.6	4.3	2.6	3.6	19.9	15.1	3.9	2.8
<b>Namibia</b>	4.9	5.0	6.7	5.6	5.4	3.4	6.7	6.2	4.3	3.7
<b>Seychelles</b>	-2.4	2.6	7.1	4.3	1.4	4.0	-1.0	2.9	3.7	1.8
<b>South Africa</b>	4.3	5.0	5.6	5.7	6.1	4.6	6.3	5.3	4.7	4.1
<b>Tanzania</b>	5.5	12.7	16.0	7.9	6.1	5.6	5.2	5.3	3.5	3.4
<b>Zambia</b>	8.2	6.4	6.6	7.0	7.8	10.1	17.9	6.6	7.5	9.2
<b>Zimbabwe</b>	3.1	3.5	3.7	1.6	-0.2	1.5	-1.6	0.9	10.6	255.3

**Table 18: Year on Year Inflation rate - as at December, as measured by National Consumer Price Index in SADC, (%), 2011-2020**

SADC Member States	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Angola</b>	15.3	11.4	9.0	7.7	7.5	12.1	41.1	23.7	18.6	16.9
<b>Botswana</b>	7.4	9.2	7.4	4.1	3.8	3.1	3.0	3.2	3.5	2.2
<b>Comoros</b>	n.a	4.9	1.0	-2.4	0.0	3.3	0.8	2.9	0.9	6.3
<b>DRC</b>	n.a	n.a	2.7	1.1	1.0	0.8	11.2	54.7	7.2	4.6
<b>Eswatini</b>	4.5	6.5	9.1	4.4	6.6	4.9	8.7	4.7	5.2	2.0
<b>Lesotho</b>	3.1	7.7	4.5	5.1	3.6	5.1	5.3	5.7	5.4	4.8
<b>Madagascar</b>	10.2	7.6	5.8	6.3	6.0	7.6	6.9	10.6	6.9	4.0
<b>Malawi</b>	6.3	9.8	34.6	23.5	24.2	24.9	20.0	7.1	9.9	11.5
<b>Mauritius</b>	6.1	4.8	3.3	4.1	0.2	1.3	2.3	4.2	1.8	0.9
<b>Mozambique</b>	17.4	6.1	2.0	3.5	1.9	10.6	23.7	5.7	3.5	3.5
<b>Namibia</b>	3.1	7.4	6.4	4.9	4.6	3.7	7.3	5.2	5.1	2.4
<b>Seychelles</b>	0.4	5.5.	5.8	3.4	0.5	3.2	-0.2	3.5	3.4	1.7
<b>South Africa</b>	3.5	6.1	5.7	5.4	5.3	5.2	6.7	4.7	4.5	4.0
<b>Tanzania</b>	5.6	19.8	12.1	5.6	4.8	6.8	5.0	4.0	3.3	3.8
<b>Zambia</b>	n.a	6.0	7.3	7.1	7.9	21.1	7.5	6.1	7.9	11.7
<b>Zimbabwe</b>	3.2	4.9	2.9	0.3	-0.8	-2.5	-0.9	3.5	42.1	521.1

**Table 19: Annual Headline Inflation rate - Period Average, as measured by Harmonised Consumer Price Index in SADC, (%), 2013-2020**

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	n.a	6.7	9.9	32.3	30.6	19.9	16.4	22.0
<b>Botswana</b>	6.5	4.8	3.1	3.1	3.0	2.8	3.2	2.2
<b>DRC</b>	1.7	1.5	0.7	3.0	33.3	30.3	4.7	11.1
<b>Eswatini</b>	4.2	5.1	4.7	8.0	6.2	4.5	2.7	4.1
<b>Lesotho</b>	5.9	5.0	5.0	10.3	5.1	4.1	3.3	4.6
<b>Madagascar</b>	6.1	7.1	7.5	5.4	8.1	8.1	5.2	5.3
<b>Malawi</b>	29.2	24.1	23.6	24.2	15.0	10.4	9.7	8.5
<b>Mauritius</b>	4.4	2.3	1.2	2.3	5.9	5.8	1.3	3.1
<b>Mozambique</b>	4.3	2.7	3.5	19.8	14.6	3.8	2.8	3.1
<b>Namibia</b>	8.0	6.8	3.6	7.3	6.7	4.4	4.7	4.2
<b>Seychelles</b>	5.4	1.2	5.2	4.2	2.2	5.0	1.7	0.6
<b>South Africa</b>	6.5	6.6	4.4	7.2	5.6	4.8	5.0	4.7
<b>Tanzania</b>	8.5	6.1	6.0	5.8	5.3	3.5	3.4	3.3
<b>Zambia</b>	9.2	9.1	10.7	23.4	2.7	2.9	8.2	19.5
<b>Zimbabwe</b>	4.0	-0.1	-2.4	-1.7	0.8	10.3	290.6	558.8
<b>SADC Total</b>	<b>7.0</b>	<b>6.3</b>	<b>6.7</b>	<b>11.1</b>	<b>10.7</b>	<b>8.7</b>	<b>11.3</b>	<b>37.0</b>

**Table 20: Year on Year Inflation rate - as at December, as measured by Harmonised Consumer Price Index in SADC, (%), 2013-2020**

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	n.a	6.3	14.5	41.5	25.6	17.3	16.6	25.5
<b>Botswana</b>	4.4	3.9	3.4	3.3	2.4	3.6	2.8	2.0
<b>DRC</b>	1.7	1.0	0.8	10.0	53.5	8.0	4.5	15.9
<b>Eswatini</b>	2.9	6.1	4.7	9.0	4.3	5.0	2.3	4.8
<b>Lesotho</b>	5.6	3.7	8.4	7.4	5.8	3.9	3.3	5.0
<b>Madagascar</b>	7.7	6.5	6.6	6.5	9.3	6.7	4.2	7.3
<b>Malawi</b>	23.2	24.8	26.7	23.3	10.2	10.5	11.5	7.7
<b>Mauritius</b>	1.0	0.1	3.5	3.7	7.8	3.0	1.6	-0.1
<b>Mozambique</b>	3.7	1.9	10.0	26.0	3.5	3.5	3.5	3.5
<b>Namibia</b>	7.2	4.8	4.7	8.2	5.4	5.2	5.0	3.7
<b>Seychelles</b>	4.4	0.1	5.5	5.0	2.6	3.9	1.6	3.1
<b>South Africa</b>	5.4	5.5	5.4	7.9	4.9	4.6	5.3	4.4
<b>Tanzania</b>	6.3	4.7	7.5	5.0	4.0	3.3	3.8	3.2
<b>Zambia</b>	10.9	9.8	23.7	9.6	-1.1	7.8	10.3	23.3
<b>Zimbabwe</b>	2.1	-0.6	-2.6	-0.9	3.1	41.8	607.1	332.9
<b>SADC Total</b>	<b>5.8</b>	<b>5.4</b>	<b>9.1</b>	<b>12.7</b>	<b>10.0</b>	<b>7.8</b>	<b>18.6</b>	<b>45.5</b>

**Table 21: Annual Headline Inflation rate - Period Average for the COICOP divisions, as measured by Harmonised Consumer Price Index in SADC, (%), 2013-2020**

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020
<b>Food and Non Alcoholic Beverages</b>	5.8	7.3	7.6	14.9	10.5	6.6	11.7	44.3
<b>Alcoholic Beverages and Tobacco</b>	8.6	6.4	7.0	11.1	11.9	8.2	11.6	43.6
<b>Clothing and Footwear</b>	5.1	6.3	10.2	9.2	12.2	9.3	12.4	47.3
<b>Housing, Water, Electricity, Gas and Other Fuels</b>	7.2	7.1	6.0	10.2	10.8	10.8	10.9	18.3
<b>Furnishings, Household Equipment and Routine Household Maintenance</b>	4.9	3.3	8.9	9.0	11.6	9.4	12.1	37.8
<b>Health</b>	n.a	6.6	8.6	12.8	14.6	11.7	13.0	45.7
<b>Transport</b>	8.5	6.0	-0.7	6.5	5.6	7.5	12.0	38.3
<b>Communication</b>	4.7	-0.1	0.0	3.8	8.1	1.8	2.6	39.2
<b>Recreation and Culture</b>	6.5	4.4	7.3	8.4	12.1	8.9	12.2	44.6
<b>Education</b>	n.a	8.1	5.9	7.5	13.0	8.0	4.6	14.3
<b>Restaurants and Hotels</b>	4.4	7.1	9.1	10.4	12.2	9.5	11.1	34.4
<b>Miscellaneous goods and Services</b>	7.3	6.1	9.6	13.9	17.2	13.4	12.3	42.9
<b>SADC Total</b>	<b>7.0</b>	<b>6.3</b>	<b>6.7</b>	<b>11.1</b>	<b>10.7</b>	<b>8.7</b>	<b>11.3</b>	<b>37.0</b>

**Table 22: Year on Year Inflation rate - as at December for the COICOP divisions, as measured by Harmonised Consumer Price Index in SADC, (%), 2013-2020**

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020
<b>Food and Non Alcoholic Beverages</b>	4.4	6.3	10.8	16.7	7.8	6.3	22.4	53.9
<b>Alcoholic Beverages and Tobacco</b>	8.4	6.4	6.8	14.2	11.4	6.9	18.5	57.7
<b>Clothing and Footwear</b>	5.3	7.4	10.7	10.4	12.1	8.5	20.4	59.3
<b>Housing, Water, Electricity, Gas and Other Fuels</b>	6.1	6.9	7.2	10.9	11.5	10.2	12.8	20.9
<b>Furnishings, Household Equipment and Routine Household Maintenance</b>	4.0	2.8	11.8	10.7	11.6	7.7	19.2	46.0
<b>Health</b>	n.a	7.5	9.7	15.2	14.7	8.7	21.1	54.7
<b>Transport</b>	7.5	2.3	2.3	7.8	6.5	7.5	23.8	41.7
<b>Communication</b>	2.3	-0.5	0.5	10.7	2.4	0.9	5.0	67.0
<b>Recreation and Culture</b>	5.5	4.5	8.6	12.2	10.1	7.9	20.0	53.2
<b>Education</b>	n.a	7.6	6.2	7.1	13.6	7.1	4.9	18.0
<b>Restaurants and Hotels</b>	4.1	7.0	10.4	12.1	12.3	7.2	19.6	40.3
<b>Miscellaneous goods and Services</b>	6.0	6.1	11.8	16.8	17.5	10.4	18.8	56.0
<b>SADC Total</b>	<b>5.8</b>	<b>5.4</b>	<b>9.1</b>	<b>12.7</b>	<b>10.0</b>	<b>7.8</b>	<b>18.6</b>	<b>45.5</b>

## 6.2 EXTERNAL SECTOR

Table 23: Current Account Balance in SADC, Million \$, 2011-2020

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	13 085	13 841	8 145	- 3 748	- 10 273	- 3 085	- 633	7 403	5 137	872
<b>Botswana</b>	- 133	- 823	647	1 713	301	1 204	931	115	- 1 171	- 1 593
<b>Comoros</b>	- 46	- 35	- 55	- 43	- 2	- 44	- 23	- 35	- 39	- 24
<b>DRC</b>	- 1 280	- 1 218	- 2 850	- 1 723	- 1 484	- 1 504	- 1 241	- 1 672	- 1 693	- 1 095
<b>Eswatini</b>	- 339	154	239	128	527	300	331	310	305	255
<b>Lesotho</b>	- 210	- 365	- 163	- 189	- 122	- 170	- 144	- 58	- 82	- 46
<b>Madagascar</b>	- 777	- 864	- 808	- 81	- 256	45	- 30	98	- 326	- 718
<b>Malawi</b>	- 828	- 838	- 1 313	- 1 149	- 1 101	- 1 013	- 1 414	- 1 705	- 1 718	- 1 475
<b>Mauritius</b>	- 1 293	- 1 184	- 1 437	- 1 314	- 925	- 1 141	- 1 485	- 1 653	- 1 646	- 1 864
<b>Mozambique</b>	- 3 385	- 6 790	- 6 253	- 5 797	- 5 968	- 3 846	- 2 586	- 4 120	- 3 022	- 3 779
<b>Namibia</b>	- 831	- 1 105	- 1 013	- 1 178	- 1 562	- 1 745	- 571	- 464	- 222	279
<b>Seychelles</b>	- 230	- 161	- 157	- 310	- 256	- 287	- 296	- 283	- 272	- 330
<b>South Africa</b>	- 9 246	- 20 335	- 21 227	- 17 794	- 14 666	- 8 505	- 8 881	- 13 070	- 10 602	6 574
<b>Tanzania</b>	- 3 977	- 3 792	- 4 840	- 5 046	- 3 359	- 2 739	- 1 827	- 2 248	- 1 491	- 995
<b>Zambia</b>	956	1 139	- 232	581	- 577	- 684	- 435	- 342	141	2 433
<b>Zimbabwe</b>	- 2 761	- 2 295	- 2 667	- 2 361	- 1 606	- 726	- 271	- 1 380	920	1 157
<b>SADC Total</b>	<b>- 11 294</b>	<b>- 24 671</b>	<b>- 33 986</b>	<b>- 38 310</b>	<b>- 41 329</b>	<b>- 23 943</b>	<b>- 18 574</b>	<b>- 19 103</b>	<b>- 15 781</b>	<b>- 348</b>

**Table 24: Current Account Balance as a percentage of GDP in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	11.7	10.8	6.0	-2.6	-8.8	-3.1	-0.5	7.3	6.1	1.0
<b>Botswana</b>	-0.9	-5.7	4.3	10.9	2.2	8.0	5.8	0.7	-7.1	-10.6
<b>Comoros</b>	-4.5	-3.5	-5.0	-3.8	-0.3	-4.3	-2.1	-2.8	-3.3	-1.9
<b>DRC</b>	-5.0	-4.2	-8.7	-4.8	-3.9	-3.7	-3.3	-3.5	-3.6	-2.4
<b>Eswatini</b>	-7.0	3.2	5.2	2.9	13.0	7.9	7.5	7.1	6.8	6.4
<b>Lesotho</b>	-8.2	-14.7	-6.9	-7.8	-5.3	-8.0	-6.2	-2.3	-3.5	-2.5
<b>Madagascar</b>	-6.7	-7.5	-6.5	-0.6	-2.3	0.4	-0.2	0.7	-2.3	-5.5
<b>Malawi</b>	-10.3	-14.7	-25.1	-19.2	-17.1	-19.1	-22.3	-23.7	-21.4	-17.3
<b>Mauritius</b>	-11.2	-10.1	-11.8	-10.3	-7.9	-9.3	-11.2	-11.7	-11.7	-17.1
<b>Mozambique</b>	-23.5	-41.1	-36.6	-32.0	-35.8	-32.0	-19.6	-27.7	-19.6	-26.9
<b>Namibia</b>	-6.6	-8.5	-8.3	-9.5	-13.6	-16.3	-4.4	-3.4	-1.8	2.6
<b>Seychelles</b>	-22.6	-15.2	-11.8	-23.1	-18.6	-20.2	-19.3	-18.3	-17.2	-31.2
<b>South Africa</b>	-2.0	-4.7	-5.3	-4.7	-4.2	-2.6	-2.3	-3.2	-2.7	2.0
<b>Tanzania</b>	-11.8	-9.6	-10.6	-10.1	-7.1	-5.5	-3.4	-3.9	-2.4	-1.5
<b>Zambia</b>	4.1	4.5	-0.8	2.1	-2.7	-3.3	-1.7	-1.4	0.6	13.4
<b>Zimbabwe</b>	-19.6	-13.4	-14.0	-12.1	-8.0	-3.5	-1.2	-5.7	5.0	5.1
<b>SADC Total</b>	<b>-1.5</b>	<b>-3.3</b>	<b>-4.6</b>	<b>-5.1</b>	<b>-6.2</b>	<b>-3.8</b>	<b>-2.6</b>	<b>-2.5</b>	<b>-2.2</b>	<b>-0.1</b>

**Table 25: Total Merchandise Exports (FOB) in SADC (US \$ million), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	67 310	71 093	68 247	59 170	33,181	27,589	34,613	40,758	34,726	20,937
<b>Botswana</b>	6 455	5 808	7 906	8 496	6 272	7 380	5 991	6 588	5 240	4 210
<b>Comoros</b>	26	20	21	26	17	31	40	45	40	22
<b>DRC</b>	9 472	8 743	10 905	12,321.2	10 285	11 886	11 548	15 967	15 031	13,789
<b>Eswatini</b>	1 906	1 920	1 896	1 903	1 677	1 621	1 795	1 713	1 985	1 739
<b>Lesotho</b>	1 165	974	848	824	776	879	1 031	1 214	1 046	873
<b>Madagascar</b>	1 473	1 516	1 822	2 193	2 047	2 160	2 804	3 036	2 612	1 948
<b>Malawi</b>	1 539	1 278	1 287	1 528	1 154	1 066	910	945	1 085	912
<b>Mauritius</b>	2 563	2 650	2 868	3 095	2 661	2 376	2 340	2 367	2 221	1 785
<b>Mozambique</b>	3 118	3 856	4 123	3 916	3 413	3 328	4 725	5 197	4 669	3 588
<b>Namibia</b>	3910	4160	3812	3828	3227	3184	3746	4199	3880	3153
<b>Seychelles</b>	477	559	629	539	449	459	565	573	483	420
<b>South Africa</b>	109 588	100 169	96 805	93 575	80 745	76 293	87 773	94 245	90 193	84 716
<b>Tanzania</b>	5098	5889	5258	5276	5648	4874	4511	4293	5378	6372
<b>Zambia</b>	8 754	9 521	10 843	10 220	7 362	6 535	8 216	9 029	7 246	8 003
<b>Zimbabwe</b>	4 516	3 947	3 792	3 655	3 568	3 634	4 164	4 678	4 664	4 429
<b>SADC Total</b>	<b>227 371</b>	<b>222 103</b>	<b>221 061</b>	<b>210 564</b>	<b>162 480</b>	<b>153 295</b>	<b>174 771</b>	<b>194 848</b>	<b>180 499</b>	<b>156 896</b>

**Table 26: Total Merchandise Imports (FOB) in SADC (US \$ million), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	20 228	23 704	26 331	28 580	20 693	13 040	14 463	15 798	14 127	9 543
<b>Botswana</b>	7 251	7 845	8 101	7 776	6 974	5 903	5 174	6 102	6 321	6 231
<b>Comoros</b>	197	218	228	240	185	184	210	257	238	239
<b>DRC</b>	8 916	8 677	10 649	12 706	10 575	12 149	11 340	14 973	14 632	11 865
<b>Eswatini</b>	1 950	1 842	1 693	1 690	1 495	1 439	1 609	1 686	1 725	1 499
<b>Lesotho</b>	2 146	2 248	1 886	1 818	1 579	1 610	1 832	1 919	1 752	1 586
<b>Madagascar</b>	2 470	2 630	2 767	2 741	2 375	2 427	3 254	3 493	3 456	2 849
<b>Malawi</b>	2 629	2 356	2 735	2 761	2 220	2 156	2 487	2 604	2 815	2 696
<b>Mauritius</b>	4 917	5 107	5 136	5 361	4 526	4 407	4 982	5 390	5 297	3 906
<b>Mozambique</b>	5 368	7 903	8 480	7 952	7 577	4 733	5 223	6 169	6 753	5 883
<b>Namibia</b>	5 595	6 453	6 190	6 765	6 400	5 582	5 557	5 745	5 183	4 031
<b>Seychelles</b>	915	1 028	1 075	1 081	922	991	1 155	1 188	1 114	853
<b>South Africa</b>	102 803	104 650	103 998	98 635	84 436	74 200	82 895	92 410	87 471	67 407
<b>Tanzania</b>	9 827	10 319	11 029	10 918	9 843	8 464	7 552	8 483	8 793	7 889
<b>Zambia</b>	6 454	7 926	9 195	8 595	7 197	6 296	7 255	8 515	6 502	4 787
<b>Zimbabwe</b>	7 453	6 610	6 496	5 965	5 691	4 926	5 091	6 616	4 489	4 019
<b>SADC Total</b>	<b>189 120</b>	<b>199 516</b>	<b>205 988</b>	<b>203 583</b>	<b>172 687</b>	<b>148 506</b>	<b>160 079</b>	<b>181 347</b>	<b>170 668</b>	<b>135 282</b>

**Table 27: Merchandise Trade balance in SADC, Million \$, 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	47 082	47 389	41 916	30 590	12 489	14 548	20 150	24 960	20 599	11 394
<b>Botswana</b>	- 795	- 2 037	- 194	720	- 702	1 477	817	486	- 1 082	- 2 021
<b>Comoros</b>	- 171	- 198	- 207	- 214	- 168	- 153	- 171	- 212	- 198	- 217
<b>DRC</b>	556	66	256	- 385	- 290	- 263	208	994	400	1 923
<b>Eswatini</b>	- 44	78	202	213	182	182	187	27	259	241
<b>Lesotho</b>	- 981	- 1 274	- 1 038	- 994	- 804	- 731	- 801	- 705	- 706	- 713
<b>Madagascar</b>	- 997	- 1 114	- 945	- 548	- 329	- 266	- 450	- 458	- 844	- 900
<b>Malawi</b>	- 1 089	- 1 078	- 1 448	- 1 233	- 1 066	- 1 090	- 1 577	- 1 658	- 1 730	- 1 785
<b>Mauritius</b>	- 2 354	- 2 456	- 2 268	- 2 266	- 1 865	- 2 031	- 2 642	- 3 022	- 3 075	- 2 121
<b>Mozambique</b>	- 2 249	- 4 048	- 4 357	- 4 035	- 4 163	- 1 405	- 498	- 972	- 2 084	- 2 294
<b>Namibia</b>	- 1 685	- 2 293	- 2 377	- 2 937	- 3 173	- 2 397	- 1 811	- 1 545	- 1 303	- 878
<b>Seychelles</b>	- 438	- 469	- 445	- 542	- 473	- 532	- 590	- 615	- 631	- 433
<b>South Africa</b>	6 785	- 4 481	- 7 193	- 5 060	- 3 691	2 093	4 878	1 835	2 722	17 309
<b>Tanzania</b>	- 4 730	- 4 430	- 5 771	- 5 642	- 4 195	- 3 590	- 3 041	- 4 190	- 3 416	- 1 517
<b>Zambia</b>	2 299	1 595	1 648	1 625	165	238	960	514	744	3 216
<b>Zimbabwe</b>	- 2 937	- 2 664	- 2 704	- 2 310	- 2 123	- 1 292	- 927	- 1 938	174	410
<b>SADC Total</b>	<b>38 251</b>	<b>22 587</b>	<b>15 073</b>	<b>6 981</b>	<b>- 10 207</b>	<b>4 789</b>	<b>14 692</b>	<b>13 500</b>	<b>9 831</b>	<b>21 613</b>

**Table 28 : Merchandise Trade balance as a percentage of GDP in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	42.1	37.0	30.7	21.0	10.8	14.4	16.5	24.6	24.4	12.5
<b>Botswana</b>	-5.2	-14.1	-1.3	4.6	-5.2	9.8	5.1	2.9	-6.5	-13.4
<b>Comoros</b>	-16.7	-19.5	-18.6	-18.7	-17.4	-15.1	-15.9	-17.1	-16.8	-17.6
<b>DRC</b>	2.2	0.2	0.8	-1.1	-0.8	-0.7	0.6	2.1	0.8	4.2
<b>Eswatini</b>	-0.9	1.6	4.4	4.7	4.5	4.8	4.2	0.6	5.8	6.1
<b>Lesotho</b>	-38.3	-51.3	-43.9	-40.9	-34.7	-34.3	-34.7	-28.1	-30.4	-38.6
<b>Madagascar</b>	-8.6	-9.6	-7.6	-4.4	-2.9	-2.2	-3.4	-3.3	-6.0	-6.9
<b>Malawi</b>	-13.6	-18.8	-27.7	-20.6	-16.6	-20.5	-24.8	-23.1	-21.6	-20.9
<b>Mauritius</b>	-20.4	-21.1	-18.7	-17.7	-16.0	-16.6	-19.9	-21.3	-21.9	-19.4
<b>Mozambique</b>	-15.6	-24.5	-25.5	-22.3	-25.0	-11.7	-3.8	-6.5	-13.5	-16.4
<b>Namibia</b>	-13.4	-17.6	-19.5	-23.6	-27.7	-22.4	-14.1	-11.3	-10.4	-8.2
<b>Seychelles</b>	-43.0	-44.3	-33.5	-40.4	-34.3	-37.3	-38.6	-39.8	-39.8	-40.9
<b>South Africa</b>	1.5	-1.0	-1.8	-1.3	-1.1	0.6	1.3	0.5	0.7	5.2
<b>Tanzania</b>	-14.0	-11.2	-12.6	-11.3	-8.8	-7.2	-5.7	-7.4	-5.6	-2.3
<b>Zambia</b>	9.8	6.2	5.9	6.0	0.8	1.1	3.7	2.1	3.2	17.7
<b>Zimbabwe</b>	-20.8	-15.6	-14.2	-11.8	-10.6	-6.3	-4.2	-8.0	0.9	1.8
<b>SADC Total</b>	<b>5.1</b>	<b>3.0</b>	<b>2.0</b>	<b>0.9</b>	<b>-1.5</b>	<b>0.8</b>	<b>2.0</b>	<b>1.8</b>	<b>1.4</b>	<b>3.3</b>

**Table 29: Exports of Services in SADC, Million US \$, 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	732	780	1,316	1,681	1,256	711	985	631	455	67
<b>Botswana</b>	836	684	854	985	912	852	946	937	968	470
<b>Comoros</b>	74	71	80	99	80	77	89	110	101	47
<b>DRC</b>	740	288	271	314.8	173	128	108	115	142	144
<b>Eswatini</b>	300	241	233	301	75	59	123	46	67	68
<b>Lesotho</b>	46	41	33	30	43	58	33	32	29	12
<b>Madagascar</b>	1 197	1 334	1 324	1 367	1 107	1 230	1 343	1 372	1 484	649
<b>Malawi</b>	90	109	110	110	116	114	144	208	223	207
<b>Mauritius</b>	3 264	3 401	2 775	2 907	2 733	2 827	3 048	3 216	3 036	1 278
<b>Mozambique</b>	366	792	645	725	723	440	658	779	931	781
<b>Namibia</b>	813	711	589	999	901	538	740	770	698	400
<b>Seychelles</b>	544	674	827	834	848	894	998	1 106	1 126	670
<b>South Africa</b>	17 397	17 636	16 806	16 850	15 027	14 336	15 792	15 900	14 723	7 356
<b>Tanzania</b>	2300	2786	3202	3451	3748	3599	3832	4015	4281	2183
<b>Zambia</b>	665	990	758	851	862	885	865	953	1 012	556
<b>Zimbabwe</b>	343	341	354	363	387	397	477	501	603	426
<b>SADC Total</b>	<b>29 708</b>	<b>30 881</b>	<b>30 175</b>	<b>31 868</b>	<b>28 991</b>	<b>27 145</b>	<b>30 178</b>	<b>30 691</b>	<b>29 879</b>	<b>15 312</b>

**Table 30: Exports of Services as a percentage of GDP, SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	0.7	0.6	1.0	1.2	1.1	0.7	0.8	0.6	0.5	0.1
<b>Botswana</b>	5.4	4.7	5.7	6.3	6.7	5.6	5.9	5.5	5.8	3.1
<b>Comoros</b>	7.2	7.0	7.2	8.6	8.3	7.6	8.2	8.9	8.5	3.8
<b>DRC</b>	2.9	1.0	0.8	0.9	0.5	0.3	0.3	0.2	0.3	0.3
<b>Eswatini</b>	6.2	4.9	5.0	6.7	1.8	1.6	2.8	1.1	1.5	1.7
<b>Lesotho</b>	1.8	1.7	1.4	1.2	1.9	2.7	1.4	1.3	1.2	0.6
<b>Madagascar</b>	10.4	11.5	10.7	10.9	9.8	10.4	10.2	10.0	10.5	5.0
<b>Malawi</b>	1.1	1.9	2.1	1.8	1.8	2.1	2.3	2.9	2.8	2.4
<b>Mauritius</b>	28.3	29.2	22.9	22.7	23.4	23.1	23.0	22.7	21.6	11.7
<b>Mozambique</b>	2.5	4.8	3.8	4.0	4.3	3.7	5.0	5.2	6.0	5.6
<b>Namibia</b>	6.5	5.5	4.8	8.0	7.9	5.0	5.7	5.6	5.6	3.7
<b>Seychelles</b>	53.4	63.6	62.2	62.1	61.5	62.7	65.3	71.4	71.1	63.3
<b>South Africa</b>	3.8	4.1	4.2	4.4	4.3	4.4	4.1	3.9	3.8	2.2
<b>Tanzania</b>	6.8	7.0	7.0	6.9	7.9	7.2	7.2	7.0	7.0	3.4
<b>Zambia</b>	2.8	3.9	2.7	3.1	4.0	4.2	3.4	3.9	4.3	3.1
<b>Zimbabwe</b>	2.4	2.0	1.9	1.9	1.9	1.9	2.2	2.1	3.3	1.9
<b>SADC Total</b>	<b>4.0</b>	<b>4.1</b>	<b>4.0</b>	<b>4.3</b>	<b>4.3</b>	<b>4.3</b>	<b>4.2</b>	<b>4.1</b>	<b>4.2</b>	<b>2.3</b>

**Table 31: Imports of Services in SADC, Million US \$, 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	23 670	22 144	23 062	24 958	17 276	12 617	13 793	10 090	8 172	5 603
<b>Botswana</b>	1 065	1 047	1 091	1 230	1 119	1 020	1 109	1 205	1 369	1 084
<b>Comoros</b>	105	104	108	94	82	84	95	113	112	104
<b>DRC</b>	2 889	2 333	2 570	3 082	2 192	2 089	1 723	2 802	2 260	2 691
<b>Eswatini</b>	868	824	737	755	198	198	340	238	204	197
<b>Lesotho</b>	487	451	368	328	289	387	455	490	450	392
<b>Madagascar</b>	1 349	1 294	1 388	1 276	1 135	1 139	1 237	1 328	1 241	904
<b>Malawi</b>	241	229	296	269	329	283	294	389	433	353
<b>Mauritius</b>	2 468	2 441	2 209	2 124	2 042	2 052	2 177	2 146	2 072	1 300
<b>Mozambique</b>	2 251	4 498	3 904	3 657	3 029	3 142	2 989	4 295	2 818	2 481
<b>Namibia</b>	676	590	747	882	680	689	614	592	617	468
<b>Seychelles</b>	272	386	471	504	498	507	552	670	679	492
<b>South Africa</b>	20 809	18 909	18 047	17 044	15 501	14 878	16 191	16 468	15 676	9 747
<b>Tanzania</b>	2 208	2 359	2 488	2 705	2 694	2 176	2 040	1 916	1 783	1 239
<b>Zambia</b>	1 093	1 334	1 816	1 644	1 412	1 373	1 474	1 678	1 534	1 049
<b>Zimbabwe</b>	1 819	1 776	1 895	1 953	1 524	1 264	1 131	1 026	909	782
<b>SADC Total</b>	<b>62 269</b>	<b>60 719</b>	<b>61 197</b>	<b>62 506</b>	<b>50 001</b>	<b>43 896</b>	<b>46 213</b>	<b>45 444</b>	<b>40 328</b>	<b>28 888</b>

**Table 32: Imports of Services as a percentage of GDP, SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	21.1	17.3	16.9	17.1	14.9	12.5	11.3	10.0	9.7	6.2
<b>Botswana</b>	6.9	7.3	7.3	7.9	8.2	6.8	6.9	7.1	8.3	7.2
<b>Comoros</b>	10.3	10.2	9.6	8.2	8.5	8.3	8.8	9.1	9.5	8.5
<b>DRC</b>	11.2	8.0	7.9	8.6	5.8	5.2	4.6	5.9	4.8	5.9
<b>Eswatini</b>	18.0	16.8	15.9	16.8	4.9	5.2	7.7	5.5	4.5	5.0
<b>Lesotho</b>	19.0	18.2	15.6	13.5	12.5	18.1	19.7	19.5	19.4	21.2
<b>Madagascar</b>	11.7	11.2	11.2	10.2	10.0	9.6	9.4	9.6	8.8	6.9
<b>Malawi</b>	3.0	4.0	5.7	4.5	5.1	5.3	4.6	5.4	5.4	4.1
<b>Mauritius</b>	21.4	20.9	18.2	16.6	17.5	16.8	16.4	15.1	14.7	11.9
<b>Mozambique</b>	15.6	27.2	22.9	20.2	18.2	26.1	22.6	28.9	18.3	17.7
<b>Namibia</b>	5.4	4.5	6.1	7.1	5.9	6.4	4.8	4.3	4.9	4.4
<b>Seychelles</b>	26.7	36.5	35.5	37.5	36.2	35.6	36.1	43.3	42.9	46.5
<b>South Africa</b>	4.5	4.3	4.5	4.5	4.5	4.6	4.2	4.1	4.0	2.9
<b>Tanzania</b>	6.6	6.0	5.4	5.4	5.7	4.4	3.8	3.4	2.9	1.9
<b>Zambia</b>	4.7	5.2	6.5	6.1	6.6	6.5	5.7	6.8	6.6	5.8
<b>Zimbabwe</b>	12.9	10.4	9.9	10.0	7.6	6.2	5.1	4.2	4.9	3.5
<b>SADC Total</b>	<b>8.3</b>	<b>8.0</b>	<b>8.2</b>	<b>8.4</b>	<b>7.5</b>	<b>6.9</b>	<b>6.4</b>	<b>6.1</b>	<b>5.7</b>	<b>4.4</b>

**Table 33: Trade in Services balance in SADC, Million \$, 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	- 22 938	-21,364	-21,746	-23,276	-16,020	-11,906	-12,809	-9,458	-7,718	-5,536
<b>Botswana</b>	- 229	- 363	- 237	- 246	- 207	- 168	- 163	- 268	- 401	- 614
<b>Comoros</b>	- 31	- 32	- 27	5	- 2	- 7	- 6	- 3	- 11	- 58
<b>DRC</b>	- 2 149	- 2 001	- 2 299	-2,767.4	- 2 018	- 1 962	- 1 615	- 2 687	- 2 118	-2,548
<b>Eswatini</b>	- 569	- 583	- 503	- 449	- 123	- 138	- 218	- 192	- 137	- 128
<b>Lesotho</b>	- 441	- 410	- 336	- 299	- 246	- 329	- 421	- 457	- 422	- 380
<b>Madagascar</b>	- 151	41	- 64	92	- 28	91	106	44	243	- 256
<b>Malawi</b>	- 151	- 120	- 186	- 160	- 213	- 169	- 151	- 182	- 209	- 147
<b>Mauritius</b>	797	960	566	783	691	775	870	1 070	964	- 22
<b>Mozambique</b>	- 1 885	- 3 706	- 3 259	- 2 932	- 2 306	- 2 701	- 2 332	- 3 516	- 1 887	- 1 700
<b>Namibia</b>	137	121	-158	118	221	-151	126	178	82	-68
<b>Seychelles</b>	272	287	356	331	350	386	446	436	447	177
<b>South Africa</b>	- 3 412	- 1 273	- 1 241	- 194	- 474	- 542	- 399	- 568	- 953	- 2 391
<b>Tanzania</b>	92	428	713	745	1054	1423	1792	2099	2499	944
<b>Zambia</b>	- 428	- 344	- 1 058	- 794	- 551	- 488	- 609	- 724	- 522	- 494
<b>Zimbabwe</b>	- 1 477	- 1 435	- 1 541	- 1 590	- 1 137	- 867	- 654	- 526	- 306	- 356
<b>SADC Total</b>	<b>- 32 562</b>	<b>- 29 794</b>	<b>- 31 022</b>	<b>- 30 633</b>	<b>- 21 010</b>	<b>- 16 751</b>	<b>- 16 035</b>	<b>- 14 754</b>	<b>- 10 449</b>	<b>- 13 576</b>

**Table 34: Trade in Services balance as a percentage of GDP in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	-20.5	-16.7	-15.9	-16.0	-13.8	-11.8	-10.5	-9.3	-9.1	-6.1
<b>Botswana</b>	-1.5	-2.5	-1.6	-1.6	-1.5	-1.1	-1.0	-1.6	-2.4	-4.1
<b>Comoros</b>	-3.1	-3.2	-2.4	0.4	-0.2	-0.6	-0.6	-0.2	-0.9	-4.7
<b>DRC</b>	-8.3	-6.8	-7.0	-7.7	-5.3	-4.9	-4.3	-5.7	-4.5	-5.6
<b>Eswatini</b>	-11.8	-11.9	-10.9	-10.0	-3.0	-3.6	-4.9	-4.4	-3.0	-3.2
<b>Lesotho</b>	-17.2	-16.5	-14.2	-12.3	-10.6	-15.4	-18.2	-18.2	-18.1	-20.6
<b>Madagascar</b>	-1.3	0.4	-0.5	0.7	-0.2	0.8	0.8	0.3	1.7	-2.0
<b>Malawi</b>	-1.9	-2.1	-3.6	-2.7	-3.3	-3.2	-2.4	-2.5	-2.6	-1.7
<b>Mauritius</b>	6.9	8.2	4.7	6.1	5.9	6.3	6.6	7.5	6.9	-0.2
<b>Mozambique</b>	-13.1	-22.4	-19.1	-16.2	-13.8	-22.5	-17.6	-23.7	-12.3	-12.1
<b>Namibia</b>	1.1	0.9	-1.3	0.9	1.9	-1.4	1.0	1.3	0.7	-0.6
<b>Seychelles</b>	26.7	27.1	26.8	24.6	25.4	27.1	29.2	28.2	28.2	16.7
<b>South Africa</b>	-0.7	-0.3	-0.3	-0.1	-0.1	-0.2	-0.1	-0.1	-0.2	-0.7
<b>Tanzania</b>	0.3	1.1	1.6	1.5	2.2	2.9	3.4	3.7	4.1	1.5
<b>Zambia</b>	-1.8	-1.3	-3.8	-2.9	-2.6	-2.3	-2.4	-2.9	-2.2	-2.7
<b>Zimbabwe</b>	-10.5	-8.4	-8.1	-8.2	-5.7	-4.2	-3.0	-2.2	-1.7	-1.6
<b>SADC Total</b>	<b>-4.3</b>	<b>-3.9</b>	<b>-4.2</b>	<b>-4.1</b>	<b>-3.1</b>	<b>-2.7</b>	<b>-2.2</b>	<b>-2.0</b>	<b>-1.5</b>	<b>-2.1</b>

**Table 35: Total External Debt in SADC, Million US \$, 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Angola	20 992	37 003	44 836	48 383	51 616	60 361	59 801	61 290	64 745	67 248
Botswana	1 844	1 878	1 854	1 759	1 778	1 684	1 611	1 390	1 409	1 353
Comoros	259	247	123	129	132	158	192	223	280	301
DRC	4 652	4 940	5 204	4 924	4 797	4 542	4 594	3 288	3 729	6 137
Eswatini	598	549	612	678	584	681	401	497	543	593
Lesotho	759	828	847	841	846	854	911	879	901	1 008
Madagascar	2 121	2 256	2 384	2 400	2 526	2 572	2 905	3 069	3 240	3 776
Malawi	908	1 192	1 428	1 544	1 589	1 790	2 021	2 132	2 264	2 641
Mauritius	2 497	2 590	2 923	2 480	2 458	2 345	2 410	2 271	2 139	2 924
Mozambique	4 214	4 829	5 798	7 068	8 081	8 626	9 488	9 804	9 850	10 150
Namibia	4 926	4 924	5 121	5 859	6 913	6 067	7 724	9 147	8 068	7 059
Seychelles	453	470	477	464	440	416	404	415	415	465
South Africa	118 180	141 791	136 516	145 082	124 132	142 833	173 286	172 508	185 358	170 393
Tanzania	8 960	10 527	12 790	14 400	15 409	16 986	19 180	21 046	22 382	24 000
Zambia	2 900	3 100	3 513	4 729	6 603	6 851	8 916	10 048	11 659	12 738
Zimbabwe	8 866	8 986	10 219	12 628	11 599	11 610	11 854	13 134	14 324	12 741
<b>SADC Total</b>	<b>183 130</b>	<b>226 110</b>	<b>234 645</b>	<b>253 368</b>	<b>239 503</b>	<b>268 376</b>	<b>305 698</b>	<b>311 140</b>	<b>331 306</b>	<b>323 528</b>

**Table 36: Total External Debt as percentage of GDP in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	18.8	28.9	32.8	33.2	44.4	59.7	49.0	60.5	76.6	73.9
<b>Botswana</b>	11.9	13.0	12.4	11.2	13.1	11.2	10.0	8.2	8.5	9.0
<b>Comoros</b>	25.3	24.3	11.0	11.2	13.7	15.6	17.9	18.0	23.7	24.4
<b>DRC</b>	18.0	16.9	15.9	13.7	12.7	11.3	12.2	7.0	7.9	13.5
<b>Eswatini</b>	12.4	11.2	13.2	15.1	14.4	17.9	9.1	11.4	12.1	14.9
<b>Lesotho</b>	29.6	33.4	35.8	34.6	36.5	40.1	39.4	35.0	38.7	54.6
<b>Madagascar</b>	18.4	19.5	19.2	19.2	22.4	21.7	22.0	22.3	23.0	28.9
<b>Malawi</b>	11.3	20.8	27.4	25.9	24.7	33.7	31.8	29.7	28.2	30.9
<b>Mauritius</b>	21.7	22.2	24.1	19.4	21.0	19.2	18.2	16.0	15.2	26.8
<b>Mozambique</b>	29.3	29.2	33.9	39.1	48.5	71.7	71.8	66.0	64.0	72.4
<b>Namibia</b>	39.1	37.8	42.1	47.1	60.4	56.6	59.9	66.9	64.2	65.9
<b>Seychelles</b>	44.5	44.3	35.9	34.6	31.9	29.2	26.5	26.8	26.2	44.0
<b>South Africa</b>	25.8	32.6	34.1	38.0	35.8	44.1	45.4	42.6	47.8	50.8
<b>Tanzania</b>	26.6	26.6	28.0	28.8	32.4	34.1	36.0	36.9	36.7	37.1
<b>Zambia</b>	12.4	12.1	12.5	17.4	31.0	32.7	34.6	40.8	50.1	70.3
<b>Zimbabwe</b>	62.9	52.5	53.5	64.8	58.1	56.5	53.8	54.3	77.7	56.5
<b>SADC Total</b>	<b>24.4</b>	<b>29.9</b>	<b>31.4</b>	<b>33.9</b>	<b>35.8</b>	<b>42.5</b>	<b>42.1</b>	<b>41.5</b>	<b>46.5</b>	<b>49.2</b>

**Table 37: Debt Servicing Flows for SADC, Million US \$, 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	1 849	2 121	2 454	3 713	3 328	3 787	5 427	7 969	7 800	8 457
<b>Botswana</b>	49	48	175	53	145	208	218	227	229	234
<b>Comoros</b>	9	9	2	2	2	3	4	5	11	8
<b>DRC</b>	184	173	192	209	267	349	212	224	637	660
<b>Eswatini</b>	35	47	57	55	135	68	72	75	51	47
<b>Lesotho</b>	40	40	40	44	45	45	55	57	67	62
<b>Madagascar</b>	107	50	46	74	59	91	102	103	94	103
<b>Malawi</b>	82	42	54	90	113	41	51	56	63	66
<b>Mauritius</b>	215	230	321	238	219	267	446	227	224	389
<b>Mozambique</b>	587	375	332	352	173	99	888	227	532	227
<b>Namibia</b>	3 757	3 153	1 685	670	1 770	1 689	1 378	1 527	1 800	1 335
<b>Seychelles</b>	17	27	29	16	26	42	49	46	48	48
<b>South Africa</b>	45 697	46 919	31 471	34 680	37 055	42 336	46 287	45 439	22 925	28 720
<b>Tanzania</b>	240	279	469	433	377	914	898	1 071	1 912	1 126
<b>Zambia</b>	187	552	304	249	382	585	667	975	1 196	692
<b>Zimbabwe</b>	188	553	305	329	388	1 238	715	606	1 588	981

**Table 38: Debt Service Ratio in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	2.7	3.0	3.5	6.1	9.7	13.4	15.2	19.3	22.2	40.3
<b>Botswana</b>	0.7	0.7	2.0	0.6	2.0	2.5	3.1	3.0	3.7	5.0
<b>DRC</b>	9.0	9.9	2.0	1.6	2.1	2.8	3.1	3.2	7.8	11.8
<b>Eswatini</b>	1.8	1.9	1.7	1.7	2.6	2.9	1.8	1.4	4.2	4.7
<b>Lesotho</b>	1.6	2.2	2.7	2.5	7.7	4.0	3.8	4.3	2.5	2.6
<b>Madagascar</b>	3.3	3.9	4.5	5.1	5.5	4.8	5.1	4.5	6.3	7.0
<b>Malawi</b>	4.0	1.7	1.5	2.1	1.9	2.7	2.5	2.3	2.3	4.0
<b>Mauritius</b>	5.0	3.0	3.9	5.5	8.9	3.5	4.8	4.8	4.8	5.9
<b>Mozambique</b>	3.7	3.8	5.7	4.0	4.1	5.1	8.3	4.1	4.3	12.7
<b>Namibia</b>	16.8	8.1	7.0	7.6	4.2	2.6	16.5	3.8	9.5	5.2
<b>Seychelles</b>	79.5	64.7	38.3	13.9	42.9	45.4	30.7	30.7	39.3	37.6
<b>South Africa</b>	1.6	2.2	2.0	1.2	2.0	3.1	3.1	2.7	3.0	4.4
<b>Tanzania</b>	36.0	39.8	27.7	31.4	38.7	46.7	44.7	41.3	21.9	31.2
<b>Zambia</b>	3.2	3.2	5.5	5.0	4.0	10.8	10.8	12.9	19.8	13.2
<b>Zimbabwe</b>	2.0	5.3	2.6	2.2	4.6	7.9	7.3	9.8	14.5	8.1

**Table 39: International Reserves Position at end of the Year in SADC, Million US \$, 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	27 514	32 155	32 213	27,735	25,758	25,480	19,699	17,515	17,476	15,406
<b>Botswana</b>	8 082	7 628	7 726	8 323	7 546	7 189	7 502	6 657	6 171	4 941
<b>Comoros</b>	169	190	168	171	201	159	208	199	130	176
<b>DRC</b>	1 273	1 634	1 683	1 006	1 076	728	729	650	1 046	665
<b>Eswatini</b>	520	663	766	690	550	566	574	449	449	555
<b>Lesotho</b>	823	900	915	1 041	897	733	655	635	692	749
<b>Madagascar</b>	1 279	1 191	911	774	832	1 184	1 600	1 740	1 693	1 982
<b>Malawi</b>	190	239	404	371	675	602	754	749	825	566
<b>Mauritius</b>	2 778	3 046	3 491	3 919	4 260	4 967	5 984	6 353	7 363	7 292
<b>Mozambique</b>	2 240	2 605	2 996	2 882	2 196	1 727	3 062	2 846	3 685	3 904
<b>Namibia</b>	1 768	1 743	1 503	1 170	1 516	1 478	2 435	2 150	2 049	2 172
<b>Seychelles</b>	279	307	425	464	536	523	545	549	580	559
<b>South Africa</b>	48 860	50 735	49 587	49 102	45 787	47 356	50 722	51 641	55 058	55 013
<b>Tanzania</b>	3 745	4 068	4 676	4 377	5 175	4 326	5 900	5 045	5 568	4 768
<b>Zambia</b>	2 438	3 069	2 677	3 134	2 968	2 353	2 082	1 569	1 400	1 200
<b>Zimbabwe</b>	659	574	331	349	434	407	293	87	151	33
<b>SADC Total</b>	<b>102 616</b>	<b>110 749</b>	<b>110 473</b>	<b>105 510</b>	<b>100 405</b>	<b>99 778</b>	<b>102 745</b>	<b>98 833</b>	<b>104 336</b>	<b>99 981</b>

**Table 40: International Reserves Position at end of the Year as percentage of GDP in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	24.6	25.1	23.6	19.0	22.2	25.2	16.1	17.3	20.7	16.9
<b>Botswana</b>	52.4	52.9	51.8	53.2	55.6	47.6	46.4	39.4	37.2	32.8
<b>Comoros</b>	16.5	18.7	15.1	14.9	20.8	15.7	19.4	16.1	11.0	14.3
<b>DRC</b>	4.9	5.6	5.2	2.8	2.8	1.8	1.9	1.4	2.2	1.5
<b>Eswatini</b>	10.8	13.6	16.6	15.4	13.5	14.8	13.0	10.3	10.0	14.0
<b>Lesotho</b>	32.1	36.3	38.7	42.8	38.7	34.4	28.3	25.3	29.8	40.6
<b>Madagascar</b>	11.1	10.3	7.3	6.2	7.4	10.0	12.1	12.6	12.0	15.2
<b>Malawi</b>	2.4	4.2	7.7	6.2	10.5	11.3	11.9	10.4	10.3	6.6
<b>Mauritius</b>	24.1	26.1	28.8	30.6	36.4	40.6	45.1	44.8	52.4	66.8
<b>Mozambique</b>	15.6	15.8	17.5	15.9	13.2	14.4	23.2	19.2	23.9	27.8
<b>Namibia</b>	14.0	13.4	12.4	9.4	13.2	13.8	18.9	15.7	16.3	20.3
<b>Seychelles</b>	27.4	29.0	32.0	34.6	38.9	36.7	35.6	35.5	36.6	52.8
<b>South Africa</b>	10.7	11.7	12.4	12.9	13.2	14.6	13.3	12.8	14.2	16.4
<b>Tanzania</b>	11.1	10.3	10.2	8.8	10.9	8.7	11.1	8.8	9.1	7.4
<b>Zambia</b>	10.4	12.0	9.5	11.5	14.0	11.2	8.1	6.4	6.0	6.6
<b>Zimbabwe</b>	4.7	3.4	1.7	1.8	2.2	2.0	1.3	0.4	0.8	0.1
<b>SADC Total</b>	<b>13.7</b>	<b>14.6</b>	<b>14.8</b>	<b>14.1</b>	<b>15.0</b>	<b>15.8</b>	<b>14.1</b>	<b>13.2</b>	<b>14.6</b>	<b>15.2</b>

**Table 41: Imports Cover in SADC, Number of Weeks, 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	69	58	60	50	62	92	66	56	64	86
<b>Botswana</b>	63	50	50	71	56	61	73	55	48	39
<b>Comoros</b>	41	48	41	41	60	42	52	45	33	45
<b>DRC</b>	10	9	7	3	5	4	4	3	9	7
<b>Eswatini</b>	9	17	21	21	19	19	18	13	13	18
<b>Lesotho</b>	29	29	26	33	30	26	17	21	21	28
<b>Madagascar</b>	23	25	18	12	18	21	23	22	23	32
<b>Malawi</b>	4	5	7	7	16	15	18	14	15	11
<b>Mauritius</b>	28	29	34	36	46	56	60	59	69	89
<b>Mozambique</b>	18	16	15	16	14	17	28	21	26	31
<b>Namibia</b>	14	12	11	7	10	13	20	12	14	19
<b>Seychelles</b>	14	16	21	21	29	26	22	22	26	33
<b>South Africa</b>	24	24	24	24	26	33	32	29	32	42
<b>Tanzania</b>	23	18	20	18	25	24	39	31	32	31
<b>Zambia</b>	17	18	13	17	19	17	14	9	10	12
<b>Zimbabwe</b>	4	4	2	2	3	4	3	1	1	0
<b>SADC Total</b>	<b>28</b>	<b>27</b>	<b>26</b>	<b>25</b>	<b>28</b>	<b>34</b>	<b>33</b>	<b>28</b>	<b>32</b>	<b>38</b>

**Table 42: Foreign Direct Investment Outflows of SADC, Million US \$, 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	- 2 093	886	922	887	-785	273	1,352	6	-2,349	91
<b>Botswana</b>	- 10	8	85	111	183	170	- 1	82	- 20	- 17
<b>Comoros</b>	-	-	-	-	-	-	-	-	-	-
<b>DRC</b>	-	-	-	-	-	-	-	-	-	-
<b>Eswatini</b>	9	6	-	- 4	- 1	- 7	- 56	- 10	22	- 14
<b>Lesotho</b>	-	-	-	-	-	-	-	-	-	-
<b>Madagascar</b>	42	36	16	37	82	90	106	118	102	119
<b>Malawi</b>	- 50	- 50	4	5	5	4	5	102	23	19
<b>Mauritius</b>	158	180	168	141	100	28	89	98	58	26
<b>Mozambique</b>	3	- 3	-	-	-	-	-	-	-	-
<b>Namibia</b>	14	11	6	22	103	-5	-66	98	9	52
<b>Seychelles</b>	8	188	- 68	- 77	- 87	- 78	- 82	- 10	- 8	- 7
<b>South Africa</b>	257	- 2 988	- 6 652	- 7 675	- 5 747	- 4 475	- 7 377	- 4 076	- 3 147	1 973
<b>Tanzania</b>	-	-	-	-	-	-	-	-	-	-
<b>Zambia</b>	- 1	- 702	409	- 1 706	125	177	- 72	45	696	35
<b>Zimbabwe</b>	-	-	-	-	-	-	1	1	2	1
<b>SADC Total</b>	<b>- 1 662</b>	<b>- 2 427</b>	<b>- 5 111</b>	<b>- 8 259</b>	<b>- 6 022</b>	<b>- 3 823</b>	<b>- 6 100</b>	<b>- 3 545</b>	<b>- 4 612</b>	<b>2 278</b>

**Table 43: Foreign Direct Investment Inflows of SADC, Million US \$, 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	3 024	-1,465	-7,120	3,658	10,028	-180	-7,397	-6,456	-4,098	-1,866
<b>Botswana</b>	295	146	67	515	379	143	262	286	94	80
<b>Comoros</b>	23	10	4	5	5	4	4	6	4	4
<b>DRC</b>	1,596.0	2,891.6	1,697.6	1,499.6	1,165.7	932.4	1,048.0	1,407.6	1,351.0	1,498.1
<b>Eswatini</b>	- 136	- 93	- 89	- 24	- 32	21	83	34	130	44
<b>Lesotho</b>	61	57	50	94	111	80	42	41	35	29
<b>Madagascar</b>	816	815	566	373	328	541	465	612	474	358
<b>Malawi</b>	129	129	446	599	288	116	90	77	55	45
<b>Mauritius</b>	433	589	293	456	216	379	480	461	444	246
<b>Mozambique</b>	3 577	5 629	6 175	4 902	3 867	3 093	2 293	2 703	2 212	2 337
<b>Namibia</b>	818	1 061	770	442	897	356	280	209	-179	-84
<b>Seychelles</b>	207	613	57	108	106	41	124	308	254	159
<b>South Africa</b>	4 248	4 559	8 304	5 775	1 730	2 235	2 010	5 450	5 125	3 106
<b>Tanzania</b>	1 314	1 800	2 087	2 141	1 961	864	938	972	1 217	685
<b>Zambia</b>	1 109	1 732	2 100	1 489	1 305	663	1 108	408	548	- 173
<b>Zimbabwe</b>	344	350	373	473	399	343	307	718	250	150
<b>SADC Total</b>	<b>17 857</b>	<b>18 824</b>	<b>15 781</b>	<b>22 504</b>	<b>22 752</b>	<b>9 630</b>	<b>2 136</b>	<b>7 234</b>	<b>7 916</b>	<b>6 620</b>

**Table 44: Foreign Direct Investment Inflows as percentage of GDP of SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	2.7	-1.1	-5.2	2.5	8.6	-0.2	-6.1	-6.4	-4.8	-2.1
<b>Botswana</b>	1.9	1.0	0.5	3.3	2.8	0.9	1.6	1.7	0.6	0.5
<b>Comoros</b>	2.3	1.0	0.4	0.4	0.5	0.4	0.4	0.5	0.4	0.3
<b>DRC</b>	6.2	9.9	5.2	4.2	3.1	2.3	2.8	3.0	2.9	3.3
<b>Eswatini</b>	-2.8	-1.9	-1.9	-0.5	-0.8	0.6	1.9	0.8	2.9	1.1
<b>Lesotho</b>	2.4	2.3	2.1	3.9	4.8	3.7	1.8	1.6	1.5	1.6
<b>Madagascar</b>	7.1	7.0	4.6	3.0	2.9	4.6	3.5	4.4	3.4	2.7
<b>Malawi</b>	1.6	2.3	8.5	10.0	4.5	2.2	1.4	1.1	0.7	0.5
<b>Mauritius</b>	3.8	5.0	2.4	3.6	1.9	3.1	3.6	3.2	3.2	2.3
<b>Mozambique</b>	24.9	34.1	36.1	27.1	23.2	25.7	17.4	18.2	14.4	16.7
<b>Namibia</b>	6.5	8.1	6.3	3.6	7.8	3.3	2.2	1.5	-1.4	-0.8
<b>Seychelles</b>	20.4	57.9	4.3	8.1	7.7	2.9	8.1	19.9	16.0	15.0
<b>South Africa</b>	0.9	1.0	2.1	1.5	0.5	0.7	0.5	1.3	1.3	0.9
<b>Tanzania</b>	3.9	4.5	4.6	4.3	4.1	1.7	1.8	1.7	2.0	1.1
<b>Zambia</b>	4.7	6.8	7.5	5.5	6.1	3.2	4.3	1.7	2.4	-1.0
<b>Zimbabwe</b>	2.4	2.0	2.0	2.4	2.0	1.7	1.4	3.0	1.4	0.7
<b>SADC Total</b>	<b>2.4</b>	<b>2.5</b>	<b>2.1</b>	<b>3.0</b>	<b>3.4</b>	<b>1.5</b>	<b>0.3</b>	<b>1.0</b>	<b>1.1</b>	<b>1.0</b>

**Table 45: Portfolio Investment Inflows of SADC, Million US \$, 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	-	-	-	-	1,500	-	-	3,500	3,000	-
<b>Botswana</b>	- 60	- 5	- 63	- 66	- 104	- 123	- 57	- 26	52	- 5
<b>Comoros</b>	-	-	-	-	-	-	-	-	-	-
<b>DRC</b>	-3	-	-	-	-	-	-10	-7	-30	-6
<b>Eswatini</b>	-	-	-	-	-	-	-	-	-	-
<b>Lesotho</b>	-	-	-	-	-	-	-	-	-	-
<b>Madagascar</b>	-	-	-	-	-	-	-	-	-	-
<b>Malawi</b>	1	1	7	9	9	8	-	198	458	387
<b>Mauritius</b>	1 384	- 1 514	- 1 472	- 2 459	- 539	- 1 589	2 004	- 3 959	128	- 109
<b>Mozambique</b>	-	-	798	10	- 67	- 143	- 5	-	10	3
<b>Namibia</b>	555	115	8	16	965	90	-47	-3	-19	-89
<b>Seychelles</b>	-	13	21	- 21	- 8	9	- 15	- 3	- 10	- 35
<b>South Africa</b>	- 17 982	- 3 871	- 6 026	- 4 417	- 15 652	- 24 439	3 849	- 9 342	- 5 574	- 30 078
<b>Tanzania</b>	-11	-6	-5	-29	3	224	-121	-147	-69	-22
<b>Zambia</b>	- 49	797	93	1 212	1 193	396	426	- 202	- 11	298
<b>Zimbabwe</b>	10	99	114	130	123	- 80	- 101	55	4	- 67
<b>SADC Total</b>	<b>- 16 154</b>	<b>- 4 369</b>	<b>- 6 523</b>	<b>- 5 616</b>	<b>- 12 576</b>	<b>- 25 648</b>	<b>5 923</b>	<b>- 9 936</b>	<b>- 2 060</b>	<b>- 29 724</b>

**Table 46: Portfolio Investment Inflows as percentage of GDP of SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	-	-	-	-	1.3	-	-	3.5	3.5	-
<b>Botswana</b>	-0.4	-	-0.4	-0.4	-0.8	-0.8	-0.4	-0.2	0.3	-
<b>Comoros</b>	-	-	-	-	-	-	-	-	-	-
<b>DRC</b>	-	-	-	-	-	-	-	-	-0.1	-
<b>Eswatini</b>	-	-	-	-	-	-	-	-	-	-
<b>Lesotho</b>	-	-	-	-	-	-	-	-	-	-
<b>Madagascar</b>	-	-	-	-	-	-	-	-	-	-
<b>Malawi</b>	-	-	0.1	0.1	0.1	0.1	-	2.8	5.7	4.5
<b>Mauritius</b>	12.0	-13.0	-12.1	-19.2	-4.6	-13.0	15.1	-27.9	0.9	-1.0
<b>Mozambique</b>	0.0	0.0	4.7	0.1	-0.4	-1.2	-	-	0.1	-
<b>Namibia</b>	4.4	0.9	0.1	0.1	8.4	0.8	-0.4	-	-0.2	-0.8
<b>Seychelles</b>	0.0	1.2	1.6	-1.6	-0.6	0.7	-1.0	-0.2	-0.6	-3.3
<b>South Africa</b>	-3.9	-0.9	-1.5	-1.2	-4.5	-7.6	1.0	-2.3	-1.4	-9.0
<b>Tanzania</b>	-	-	-	-0.1	-	0.4	-0.2	-0.3	-0.1	-
<b>Zambia</b>	-0.2	3.1	0.3	4.5	5.6	1.9	1.7	-0.8	-	1.6
<b>Zimbabwe</b>	0.1	0.6	0.6	0.7	0.6	-0.4	-0.5	0.2	-	-0.3
<b>SADC Total</b>	<b>-2.2</b>	<b>-0.6</b>	<b>-0.9</b>	<b>-0.8</b>	<b>-1.9</b>	<b>-4.1</b>	<b>0.8</b>	<b>-1.3</b>	<b>-0.3</b>	<b>-4.5</b>

**Table 47: Other Investment Inflows of SADC, Million US \$, 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	- 3 693	2 955	8 276	3 502	122	8 937	- 952	- 1 799	- 1 385	- 287
<b>Botswana</b>	- 152	701	- 640	- 851	- 1 287	62	4 685	- 1 016	270	13
<b>Comoros</b>	11	- 4	130	7	- 19	- 16	4	7	- 21	- 24
<b>DRC</b>	689	199	450	- 75	- 709	189	554	77	638	1 099
<b>Eswatini</b>	- 75	94	- 32	67	- 12	- 15	- 55	- 92	- 24	101
<b>Lesotho</b>	75	132	151	81	123	37	40	41	37	33
<b>Madagascar</b>	- 92	- 177	- 206	- 100	- 31	45	141	- 156	- 441	103
<b>Malawi</b>	319	167	498	408	696	327	294	208	297	428
<b>Mauritius</b>	131	2 097	1 729	1 802	- 1 803	606	- 294	998	1 233	- 265
<b>Mozambique</b>	155	1 012	1 141	2 006	1 427	- 26	1 579	3 105	1 991	2 092
<b>Namibia</b>	256	356	401	746	319	643	851	612	- 135	123
<b>Seychelles</b>	24	175	- 28	16	- 127	68	100	14	19	108
<b>South Africa</b>	4 693	8 494	5 224	13 660	5 668	- 255	4 617	8 687	- 2 181	1 025
<b>Tanzania</b>	1 627	1 853	3 116	1 932	1 869	224	878	818	1 103	- 67
<b>Zambia</b>	206	712	27	614	1 142	724	645	1 335	413	145
<b>Zimbabwe</b>	- 443	290	970	830	576	562	332	351	- 202	- 575
<b>SADC Total</b>	<b>3 731</b>	<b>19 055</b>	<b>21 207</b>	<b>24 647</b>	<b>7 953</b>	<b>12 111</b>	<b>13 420</b>	<b>13 188</b>	<b>1 614</b>	<b>4 052</b>

**Table 48: Other Investment Inflows as percentage of GDP of SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	-3.3	2.3	6.1	2.4	0.1	8.8	-0.8	-1.8	-1.6	-0.3
<b>Botswana</b>	-1.0	4.9	-4.3	-5.4	-9.5	0.4	29.0	-6.0	1.6	0.1
<b>Comoros</b>	1.1	-0.4	11.7	0.6	-2.0	-1.6	0.4	0.6	-1.8	-1.9
<b>DRC</b>	2.7	0.7	1.4	-0.2	-1.9	0.5	1.5	0.2	1.3	2.4
<b>Eswatini</b>	-1.5	1.9	-0.7	1.5	-0.3	-0.4	-1.2	-2.1	-0.5	2.5
<b>Lesotho</b>	2.9	5.3	6.4	3.3	5.3	1.7	1.8	1.6	1.6	1.8
<b>Madagascar</b>	-0.8	-1.5	-1.7	-0.8	-0.3	0.4	1.1	-1.1	-3.1	0.8
<b>Malawi</b>	4.0	2.9	9.5	6.8	10.8	6.2	4.6	2.9	3.7	5.0
<b>Mauritius</b>	1.1	18.0	14.3	14.1	-15.4	5.0	-2.2	7.0	8.8	-2.4
<b>Mozambique</b>	1.1	6.1	6.7	11.1	8.6	-0.2	11.9	20.9	12.9	14.9
<b>Namibia</b>	2.0	2.7	3.3	6.0	2.8	6.0	6.6	4.5	-1.1	1.2
<b>Seychelles</b>	2.3	16.5	-2.1	1.2	-9.3	4.8	6.6	0.9	1.2	10.2
<b>South Africa</b>	1.0	2.0	1.3	3.6	1.6	-0.1	1.2	2.1	-0.6	0.3
<b>Tanzania</b>	4.8	4.7	6.8	3.9	3.9	0.4	1.6	1.4	1.8	-0.1
<b>Zambia</b>	0.9	2.8	0.1	2.3	5.4	3.5	2.5	5.4	1.8	0.8
<b>Zimbabwe</b>	-3.1	1.7	5.1	4.3	2.9	2.7	1.5	1.4	-1.1	-2.6
<b>SADC Total</b>	<b>0.5</b>	<b>2.5</b>	<b>2.8</b>	<b>3.3</b>	<b>1.2</b>	<b>1.9</b>	<b>1.8</b>	<b>1.8</b>	<b>0.2</b>	<b>0.6</b>

### 6.3 FISCAL SECTOR

Table 49: Current Expenditure as a percentage of GDP in SADC, (%), 2011-2020

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	26.7	23.4	28.2	28.0	20.8	17.5	16.7	15.6	16.4	12.2
<b>Botswana</b>	25.8	26.2	25.7	23.6	27.3	24.6	24.7	25.2	26.5	30.0
<b>Comoros</b>	9.9	10.8	8.7	9.8	10.6	11.0	15.0	14.2	11.1	11.0
<b>DRC</b>	11.7	11.2	13.5	12.7	11.9	9.2	7.9	9.0	9.3	9.0
<b>Eswatini</b>	24.6	20.8	23.2	24.1	24.9	25.8	26.9	25.7	26.3	27.0
<b>Lesotho</b>	39.8	38.8	41.2	37.3	36.5	39.6	42.4	39.0	38.5	42.4
<b>Madagascar</b>	9.3	9.1	9.1	9.1	10.2	9.7	10.7	10.1	9.9	10.0
<b>Malawi</b>	17.8	17.6	19.6	21.7	19.1	19.0	18.2	20.2	20.3	22.8
<b>Mauritius</b>	20.5	20.3	22.0	20.6	21.1	21.4	22.7	22.9	23.2	32.7
<b>Mozambique</b>	17.0	18.1	18.7	21.3	18.5	18.7	17.7	19.9	20.3	23.3
<b>Namibia</b>	34.2	31.7	35.4	37.2	38.0	35.4	36.6	33.1	24.5	37.6
<b>Seychelles</b>	28.2	27.8	27.6	29.1	24.7	35.2	32.7	34.3	34.6	53.8
<b>South Africa</b>	28.4	30.1	29.5	30.5	31.2	33.0	32.7	33.5	33.9	39.2
<b>Tanzania</b>	12.7	11.2	12.4	12.1	11.5	12.4	9.8	10.0	9.9	10.4
<b>Zambia</b>	14.5	16.5	17.9	20.3	23.2	22.4	20.9	20.1	22.0	22.8
<b>Zimbabwe</b>	17.7	18.6	18.7	18.3	17.9	19.3	21.5	21.4	6.7	8.1
<b>SADC Total</b>	<b>25.5</b>	<b>25.6</b>	<b>26.0</b>	<b>26.3</b>	<b>25.3</b>	<b>25.3</b>	<b>25.1</b>	<b>25.6</b>	<b>25.5</b>	<b>27.4</b>

**Table 50: Capital Expenditure as a percentage of GDP in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	7.3	6.8	11.6	13.3	4.1	3.8	6.5	4.6	3.5	2.1
<b>Botswana</b>	10.8	9.1	6.6	6.3	9.5	7.8	9.1	8.5	8.7	7.9
<b>Comoros</b>	3.2	4.0	5.8	4.8	5.1	6.2	8.5	5.0	8.4	7.7
<b>DRC</b>	5.8	7.1	4.6	5.7	5.0	4.0	4.0	3.9	2.2	2.1
<b>Eswatini</b>	6.1	7.0	6.6	7.8	7.2	7.0	6.9	5.1	7.3	9.8
<b>Lesotho</b>	5.7	4.4	4.6	3.3	4.7	14.3	11.6	9.7	16.2	16.6
<b>Madagascar</b>	3.6	2.3	2.7	3.4	3.0	4.4	4.7	5.3	5.6	6.8
<b>Malawi</b>	6.8	5.4	5.2	3.9	5.9	4.4	5.9	4.3	4.6	5.7
<b>Mauritius</b>	3.6	3.7	4.1	3.3	2.0	1.7	2.5	2.2	2.6	2.3
<b>Mozambique</b>	12.2	11.5	14.1	15.7	10.0	6.7	6.5	7.5	7.5	8.1
<b>Namibia</b>	4.5	3.3	4.4	6.4	6.2	4.0	2.6	2.6	3.0	2.8
<b>Seychelles</b>	6.8	4.6	4.3	4.0	4.8	5.0	3.6	4.9	2.4	5.5
<b>South Africa</b>	2.4	2.6	2.6	2.7	2.8	2.8	2.7	2.6	2.5	2.3
<b>Tanzania</b>	5.2	6.1	6.2	4.8	3.9	4.0	6.1	5.9	6.1	8.2
<b>Zambia</b>	7.6	1.5	4.3	4.1	4.7	3.1	4.1	9.1	6.7	11.3
<b>Zimbabwe</b>	2.8	2.1	2.4	1.7	1.4	4.7	6.8	10.5	3.9	4.2
<b>SADC Total</b>	<b>4.1</b>	<b>4.0</b>	<b>5.1</b>	<b>5.6</b>	<b>3.7</b>	<b>3.5</b>	<b>4.2</b>	<b>4.0</b>	<b>3.5</b>	<b>3.6</b>

**Table 51: Fiscal balance as a percentage of GDP in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	10.7	6.0	-4.1	-10.4	-6.1	-5.6	-6.8	1.8	1.5	0.9
<b>Botswana</b>	-6.2	-0.2	0.7	5.1	3.9	-4.3	0.7	-1.1	-5.0	-6.5
<b>Comoros</b>	0.9	1.9	10.5	-0.3	2.7	-4.4	-0.5	-0.4	-3.0	0.0
<b>DRC</b>	-0.8	1.4	-0.2	-0.3	-0.5	-1.1	0.0	-0.2	-0.8	-0.7
<b>Eswatini</b>	-10.8	2.4	-0.9	-1.0	-4.2	-7.3	-5.1	-3.0	-6.1	-4.4
<b>Lesotho</b>	15.9	16.7	15.0	11.2	10.1	0.0	0.0	0.0	-0.5	2.5
<b>Madagascar</b>	-1.5	-1.1	-1.5	-1.7	-2.6	-1.1	-2.1	-1.5	-1.1	-4.0
<b>Malawi</b>	-3.6	2.6	3.1	-1.7	-4.5	-3.4	-3.0	-5.7	-5.9	-8.8
<b>Mauritius</b>	-1.1	-0.5	-3.2	-1.4	-0.9	-0.9	-2.0	-1.7	-2.2	-8.4
<b>Mozambique</b>	-11.2	-10.1	-10.9	-12.7	-7.0	-7.3	-4.1	-8.6	-3.8	-12.2
<b>Namibia</b>	-6.0	0.6	-3.7	-6.5	-8.5	-7.1	-4.1	-2.5	7.2	-7.7
<b>Seychelles</b>	1.3	5.0	4.3	3.3	4.8	-3.1	0.4	1.5	-1.5	-16.8
<b>South Africa</b>	-6.3	-7.7	-6.6	-6.0	-5.4	-7.8	-6.5	-7.9	-7.5	-11.0
<b>Tanzania</b>	-4.2	-4.0	-6.5	-4.3	-4.0	-4.2	-2.2	-2.5	-3.3	-4.0
<b>Zambia</b>	-1.0	0.2	-4.4	-5.7	-8.0	-5.7	-5.3	-8.8	-7.9	-13.8
<b>Zimbabwe</b>	-0.1	-0.8	-1.9	-0.9	-0.8	-7.1	-12.2	-7.6	0.4	1.6
<b>SADC Total</b>	<b>-3.0</b>	<b>-3.7</b>	<b>-5.2</b>	<b>-6.0</b>	<b>-4.8</b>	<b>-6.2</b>	<b>-5.5</b>	<b>-5.1</b>	<b>-4.8</b>	<b>-7.1</b>

**Table 52: Stock of Government Debt as a percentage of GDP in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	11.4	9.3	10.2	13.2	19.0	22.5	25.8	28.7	33.5	27.6
<b>Botswana</b>	17.9	18.8	17.5	16.8	18.5	15.9	15.6	14.2	14.6	16.9
<b>Comoros</b>	15.5	15.9	16.6	17.9	19.7	20.8	18.0	19.2	25.7	26.6
<b>DRC</b>	22.8	20.9	20.3	17.6	18.0	16.8	13.5	10.5	11.2	11.3
<b>Eswatini</b>	12.2	11.9	13.3	13.5	15.8	15.1	18.6	12.4	12.1	14.9
<b>Lesotho</b>	40.0	42.9	45.7	42.6	51.1	44.9	46.6	45.4	45.8	60.6
<b>Madagascar</b>	1.8	1.0	2.7	2.1	3.2	1.9	2.1	2.2	1.4	3.5
<b>Malawi</b>	29.5	42.1	44.4	33.1	55.0	63.2	56.7	58.2	61.2	64.4
<b>Mauritius</b>	51.1	50.5	53.0	55.3	57.7	59.0	57.0	57.3	58.7	76.2
<b>Mozambique</b>	33.7	35.7	39.7	46.3	67.8	93.2	78.7	82.2	77.2	97.4
<b>Namibia</b>	27.0	25.3	26.1	26.7	28.9	31.4	33.8	37.6	43.9	53.0
<b>Seychelles</b>	84.2	78.1	67.0	71.7	67.5	36.4	34.1	32.4	55.3	70.9
<b>South Africa</b>	29.9	33.3	35.3	38.3	40.7	42.4	44.0	46.5	49.8	59.1
<b>Tanzania</b>	31.8	30.4	32.2	33.6	36.6	38.5	40.0	39.7	39.3	39.5
<b>Zambia</b>	14.2	14.1	15.4	16.9	18.8	19.4	20.7	22.6	25.2	27.7
<b>Zimbabwe</b>	62.9	52.5	53.5	64.8	58.1	56.5	53.8	54.3	77.7	69.3
<b>SADC Total</b>	<b>26.8</b>	<b>27.8</b>	<b>28.9</b>	<b>31.1</b>	<b>34.9</b>	<b>36.7</b>	<b>37.7</b>	<b>39.8</b>	<b>43.0</b>	<b>47.7</b>

## 6.4 MONETARY SECTOR

**Table 53: Broad Money Supply (M2) Nominal Growth in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	34.1	6.5	17.2	16.1	11.9	14.1	16.6	19.4	12.6	24.3
<b>Botswana</b>	4.4	10.0	8.4	4.6	19.9	5.4	2.7	8.2	8.1	5.9
<b>Comoros</b>	9.6	16.0	2.8	8.1	17.1	10.3	1.8	8.5	5.9	11.5
<b>DRC</b>	24.7	20.7	18.1	13.6	8.8	21.8	39.9	55.7	21.8	55.7
<b>Eswatini</b>	3.0	10.0	15.9	3.9	13.6	26.4	3.8	4.1	1.8	15.4
<b>Lesotho</b>	2.9	6.7	21.2	3.8	11.5	-4.8	25.5	10.7	-9.0	17.1
<b>Madagascar</b>	-3.8	12.2	3.2	-7.5	23.0	12.3	14.9	14.2	14.2	14.2
<b>Malawi</b>	35.7	22.9	35.1	20.7	23.7	15.2	19.7	11.5	10.2	16.7
<b>Mauritius</b>	6.4	8.2	5.8	8.7	10.2	9.1	9.3	6.3	8.5	16.9
<b>Mozambique</b>	6.9	27.5	16.3	22.0	24.6	11.0	4.6	7.6	12.3	23.4
<b>Namibia</b>	11.9	6.3	12.4	7.8	9.1	6.1	14.0	6.4	10.5	8.1
<b>Seychelles</b>	-6.1	-3.8	25.0	7.6	8.2	15.8	13.4	2.9	14.4	16.1
<b>South Africa</b>	7.2	3.9	9.7	8.6	33.6	6.1	6.3	6.5	5.3	9.4
<b>Tanzania</b>	15.0	16.0	10.9	17.0	13.4	4.7	11.1	3.8	11.8	8.2
<b>Zambia</b>	25.1	17.9	20.8	12.6	35.2	-5.7	14.0	27.0	16.0	38.7
<b>Zimbabwe</b>	41.1	10.8	-3.4	11.0	8.9	43.7	44.2	23.8	249.1	485.8

**Table 54: Broad Money Supply (M2) as a percentage of GDP in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	33.5	30.7	33.3	35.6	40.9	39.4	37.5	35.4	33.1	24.1
<b>Botswana</b>	42.6	44.8	42.7	39.7	48.7	42.9	43.5	45.5	47.5	52.0
<b>Comoros</b>	20.8	22.5	21.7	22.8	26.6	27.9	27.2	28.0	28.0	30.7
<b>DRC</b>	10.3	11.0	11.6	11.9	12.3	12.9	13.3	15.0	17.9	25.9
<b>Eswatini</b>	25.1	24.1	25.2	24.2	25.5	29.8	29.6	29.2	28.3	32.4
<b>Lesotho</b>	36.1	35.5	38.3	34.3	33.6	30.8	39.4	40.3	35.7	47.0
<b>Madagascar</b>	7.5	7.7	7.4	6.2	6.9	6.9	7.2	7.4	7.6	9.0
<b>Malawi</b>	25.1	27.1	27.1	24.8	24.2	23.5	23.2	22.8	22.1	24.1
<b>Mauritius</b>	96.6	98.6	98.2	101.4	106.9	109.9	114.2	115.3	120.8	163.7
<b>Mozambique</b>	38.6	44.3	46.8	52.5	57.0	53.6	50.2	50.7	53.0	64.6
<b>Namibia</b>	63.1	57.4	58.7	55.2	55.6	54.6	57.2	57.6	63.5	70.7
<b>Seychelles</b>	42.2	35.2	39.9	40.2	40.6	45.4	46.9	46.7	51.8	71.6
<b>South Africa</b>	54.1	52.4	53.0	53.9	67.3	66.3	66.1	66.7	67.2	74.6
<b>Tanzania</b>	17.5	17.2	16.3	16.8	16.7	15.2	15.5	14.8	15.2	15.5
<b>Zambia</b>	19.1	19.6	20.5	20.9	25.8	20.6	20.6	23.4	24.9	31.2
<b>Zimbabwe</b>	21.3	19.4	16.8	18.3	19.4	27.1	36.5	41.1	17.0	15.5
<b>SADC Total</b>	<b>45.1</b>	<b>42.7</b>	<b>42.4</b>	<b>42.8</b>	<b>51.2</b>	<b>49.7</b>	<b>50.4</b>	<b>51.1</b>	<b>50.8</b>	<b>53.5</b>

**Table 55: Domestic Credit: Net Claims on Central Government Sector as a percentage of GDP in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	-4.3	-7.7	-5.0	0.5	2.5	6.7	12.8	10.7	9.9	8.5
<b>Botswana</b>	-22.2	-19.2	-21.5	-26.4	-25.8	-17.9	-17.4	-15.4	-10.5	-0.4
<b>Comoros</b>	1.7	0.4	1.3	2.0	-1.0	2.3	1.3	1.9	3.3	2.3
<b>DRC</b>	3.2	1.1	1.5	1.6	2.2	3.3	2.5	1.6	2.2	2.4
<b>Eswatini</b>	-1.8	-4.0	-6.8	-6.2	-5.3	-1.5	-0.1	3.9	4.2	4.1
<b>Lesotho</b>	-10.8	-13.4	-17.8	-17.6	-15.9	-8.2	-2.5	-2.0	-6.2	-8.1
<b>Madagascar</b>	0.7	1.7	3.1	3.2	4.4	4.4	4.4	4.8	5.2	6.1
<b>Malawi</b>	11.3	9.9	9.6	6.1	6.5	8.1	11.0	14.2	11.7	15.3
<b>Mauritius</b>	9.1	7.6	9.3	11.4	10.2	12.5	15.2	15.7	14.6	18.4
<b>Mozambique</b>	-1.4	0.0	-2.7	-1.6	3.6	5.5	3.8	6.0	3.1	6.5
<b>Namibia</b>	-0.6	-1.2	0.2	3.0	-1.1	2.5	5.6	5.8	6.9	7.6
<b>Seychelles</b>	18.9	12.3	14.4	8.3	7.1	9.4	10.6	7.9	8.5	22.4
<b>South Africa</b>	1.8	2.2	1.4	2.1	2.1	2.1	2.1	2.1	2.2	2.3
<b>Tanzania</b>	2.8	3.2	3.5	4.5	5.2	4.0	2.8	3.5	2.8	3.9
<b>Zambia</b>	4.6	24.8	6.8	5.5	6.0	6.8	10.3	10.5	11.5	18.2
<b>Zimbabwe</b>	0.0	1.0	1.9	2.6	8.0	18.2	28.4	41.3	7.9	1.8
<b>SADC Total</b>	<b>0.6</b>	<b>0.8</b>	<b>0.1</b>	<b>1.5</b>	<b>2.2</b>	<b>3.6</b>	<b>5.1</b>	<b>5.1</b>	<b>3.8</b>	<b>4.4</b>

**Table 56: Domestic Credit: Claims on Other Sectors as a Percentage of GDP in SADC, (%), 2011-2020**

SADC Member States	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Angola</b>	20.3	21.7	22.2	20.6	24.0	19.9	16.2	14.6	13.5	11.5
<b>Botswana</b>	29.6	34.2	34.4	35.1	39.0	34.6	35.8	37.1	38.6	42.9
<b>Comoros</b>	11.0	12.3	13.1	13.9	16.0	16.7	17.0	16.2	15.7	14.7
<b>DRC</b>	4.0	4.8	5.2	5.7	6.3	6.8	5.5	5.8	8.1	9.0
<b>Eswatini</b>	23.6	20.1	20.8	21.2	20.4	21.1	20.9	20.9	22.3	21.9
<b>Lesotho</b>	14.3	18.6	20.0	19.4	18.3	18.3	20.3	21.2	22.3	25.6
<b>Madagascar</b>	9.4	9.4	10.2	11.0	11.5	11.9	12.7	13.1	14.0	16.5
<b>Malawi</b>	15.5	16.7	13.9	12.0	12.3	11.0	9.0	10.6	12.3	13.6
<b>Mauritius</b>	94.1	103.9	111.0	102.5	106.0	101.0	110.4	95.6	99.5	124.3
<b>Mozambique</b>	23.5	25.4	29.7	35.0	36.4	34.7	26.9	24.6	24.0	27.2
<b>Namibia</b>	51.3	51.0	53.3	54.2	54.0	54.3	52.4	53.1	63.3	69.0
<b>Seychelles</b>	27.9	25.3	23.3	26.8	28.2	30.3	32.0	33.8	40.4	57.7
<b>South Africa</b>	66.6	68.4	66.9	67.9	67.2	68.4	70.0	69.8	70.6	74.5
<b>Tanzania</b>	12.6	14.5	14.2	15.0	16.4	15.3	14.2	13.7	14.1	13.7
<b>Zambia</b>	10.0	12.7	12.1	13.7	16.1	12.4	11.5	12.1	12.9	12.7
<b>Zimbabwe</b>	20.6	20.6	18.9	19.3	19.2	19.1	20.2	20.6	6.8	5.9
<b>SADC Total</b>	<b>49.1</b>	<b>49.0</b>	<b>46.6</b>	<b>45.8</b>	<b>46.6</b>	<b>45.8</b>	<b>46.6</b>	<b>46.9</b>	<b>47.6</b>	<b>47.7</b>

**Table 57: Exchange Rates, National Currency Per 1 US \$ in SADC, 2011-2020**

SADC Member States	National Currency	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Angola	Kwanza	93.8	95.4	96.5	98.3	120.1	163.7	165.9	252.8	364.8	579.0
Botswana	Pula	6.8	7.6	8.4	9.0	10.1	10.9	10.3	10.2	10.8	11.5
Comoros	Comorian franc	353.9	382.9	370.5	370.8	443.6	444.8	436.6	400.3	444.0	431.0
DRC	Franc Congolais	919.4	919.7	919.4	925.2	926.0	1010.3	1465.9	1622.5	1647.8	1851.5
Eswatini	Lilangeni	7.3	8.2	9.6	10.7	12.8	14.7	13.3	14.2	14.5	16.5
Lesotho	Loti	7.3	8.2	9.7	10.9	13.0	14.7	13.3	13.3	14.7	16.5
Madagascar	Ariary	2025.9	2196.4	2206.7	2416.7	2939.3	3175.9	3114.1	3333.6	3618.8	3784.9
Malawi	Malawian kwacha	156.5	249.1	369.2	424.4	499.6	718.0	730.3	732.3	745.5	749.5
Mauritius	Mauritian Rupee	28.7	30.1	30.7	30.6	35.1	35.5	34.5	33.9	35.5	39.3
Mozambique	Metical	29.1	28.1	29.9	30.7	38.3	62.6	63.6	60.3	62.5	69.5
Namibia	Namibia Dollar	7.3	8.2	9.7	10.8	12.8	14.7	13.3	13.2	14.4	16.5
Seychelles	Seychelles Rupee	12.4	13.7	12.1	12.8	13.3	13.3	13.6	13.9	14.0	17.6
South Africa	Rand	7.3	8.2	9.7	10.8	12.8	14.7	13.3	13.2	14.5	16.5
Tanzania	Shilling	1566.7	1572.0	1598.0	1653.1	1985.1	2177.1	2228.9	2263.8	2288.2	2294.2
Zambia	Zambian Kwacha	4.9	5.1	5.4	6.2	8.6	10.3	9.6	11.2	12.9	18.3
Zimbabwe	US dollar / RTGS* (2019 onwards)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	11.1	58.4

\*Real Time Gross Settlement (RTGS) Dollar