



SADC Macroeconomic Statistics Bulletin Year 2022

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About SADC

The Southern African Development Community is an organisation founded and maintained by countries in Southern Africa that aims to further socio-economic, political, and security cooperation among its Member States and foster regional integration, in order to achieve peace, stability, and wealth. The Member States are: Angola, Botswana, Union of the Comoros, Democratic Republic of the Congo, Eswatini, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, South Africa, United Republic of Tanzania, Zambia, and Zimbabwe.

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1. INTRODUCTION

This statistical bulletin provides time series data on macroeconomic aggregates for the period 2013 – 2022. It covers the real, external, fiscal and monetary sector aggregates of the region such as the economy's total output, the rates of inflation, the balance of payments, debt and the exchange rate. It attempts to show how SADC Member States performed on several macroeconomic indicators over the period 2013-2022 and to guide policymakers in their pursuit of economic objectives and efforts to respond to changes in the economic environment. The macroeconomic statistics bulletin also brings together data on SADC Member States for researchers and other users. This report attempts to provide an accurate analysis of events, and consequently the design of appropriate policies that require accurate economic information and statistics that are made available in a systematic and timely fashion.

Time series trend in the macroeconomic aggregates is important to monitor and measure performance of regional economic policies of the region as embedded in the SADC Vision 2050 and RISDP 2020-30, Pillar I, Industrial Development and Market Integration. Enhanced macroeconomic stability and convergence are key for achieving economic prosperity in the region. The bulletin also provides statistical information on performance of agricultural, mining, manufacturing, and energy sector through sectoral GDP growth rates for analyzing progress in SADC Industrialization Strategy.

Data was primarily obtained by National Statistical Offices (NSOs) of SADC Member States. Data gaps were pooled from other sources including African Statistical Yearbook 2021 and IMF statistics database and, in some cases, SADC estimates using scientific methods were used. The core list of indicators for the region is presented in the attached tables 1 to 58 and corresponds to data submission as at end of October 2023.

2. REAL SECTOR

This section provides information on the real sector performance in the region. Real sector data provide essential information on the economic performance of the SADC Member States in terms of growth and structure of output, capital information, consumption, savings, and inflation rate.

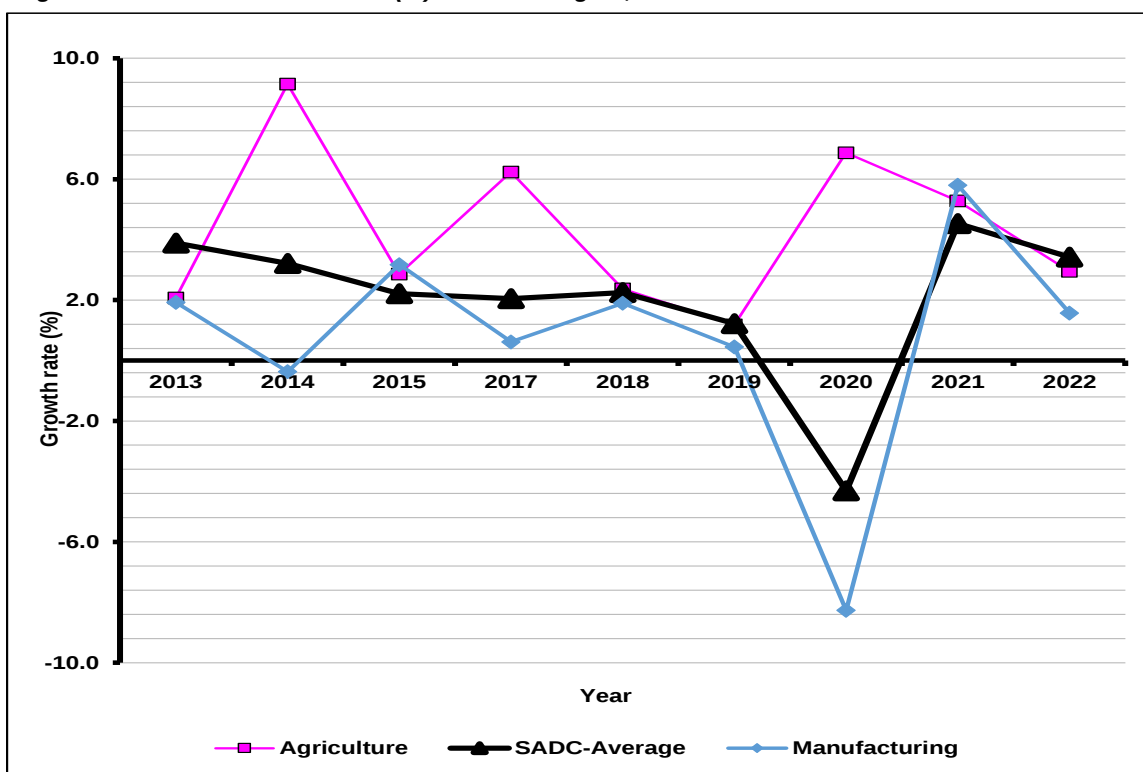
2.1 GROSS DOMESTIC PRODUCT (GDP) AND PRODUCTION

The economic activity in the SADC region consolidated its recovery from the diminishing impact of COVID-19 while navigating through an uncertain global environment caused by wars, climatic conditions and tightening of global financial conditions. SADC region registered an estimated growth rate of **3.4%** in 2022, down from **4.5%** in 2021 and a 10-year average of **2.0%** as illustrated in Figure 1. The GDP growth rate for Africa also decreased during that period, from a growth rate of 4.8% in 2021 to 3.8% in 2022. The GDP growth in 2022 for the SADC region is same as the global average of 3.4%.

The Manufacturing sector, identified as the prioritized key engine of growth to drive the industrialization process in SADC region for the coming decades, stood at **1.6%** in 2022 compared to a growth of **5.8%** in 2021. Post 2013, both overall GDP growth and manufacturing sector growth have been on a down trend up to 2020 and increased in 2021 followed by a decrease in 2022. The share of manufacturing sector to overall GDP in 2022 worked out to **11.2%** and is nearly at the same level as in 2013 (Table 7).

The Agricultural sector, which is of major social and economic importance in the SADC region, grew by **3.0%** in 2022 compared to a growth of **5.3%** in 2021. This sector on which around 70% of the region's population depends for food, income and employment had a share to overall GDP of **8.4%** in 2022. The Agricultural Sector represented **7.0%** of SADC GDP in 2013, has gradually increased to reach **8.4%** in 2022 (Table 7).

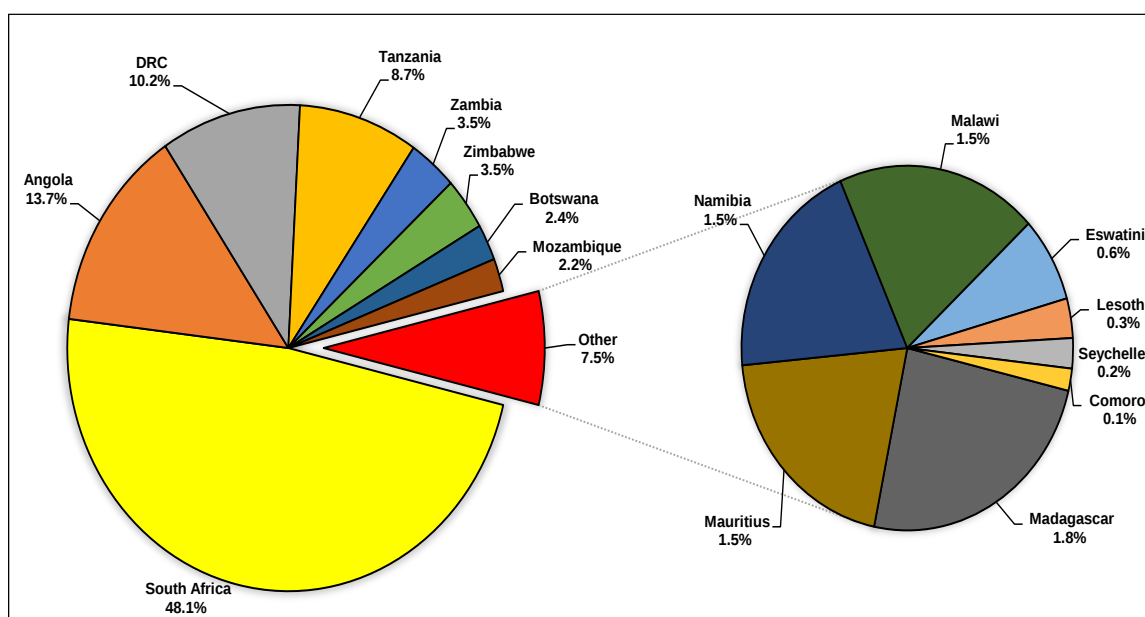
Figure 1: GDP Real Growth rates (%) for SADC region, 2013-2022



At country-specific level (Table 3), all Member States had positive growth rate in 2022. The growth rates ranged between 0.6% and 9.5%. DRC registered the highest increase in overall economic growth rate at 9.5% followed by Mauritius (8.9%) and Zimbabwe (6.4%) whilst Eswatini registered the lowest GDP growth of 0.6%.

On the other hand, four SADC Member States recorded negative growth rate in the manufacturing sector while Angola (2.5%), Botswana (8.2%), Comoros (14.7%), DRC (8.0%), Madagascar (0.8%), Mauritius (9.1%), Mozambique (0.5%), Namibia (5.0%), Seychelles (13.1%), Tanzania (4.2%), Zambia (4.4%) and Zimbabwe (2.1%) had positive growth rate. During the same period, all Member States recorded positive growth rate for the agriculture sector with the exception of Zambia who registered a decrease of 2.4%. The highest increase was registered by DRC (6.8%) followed by Seychelles (6.3%), Mauritius (5.5%) and Mozambique (5.5%). (Table 8 and 10).

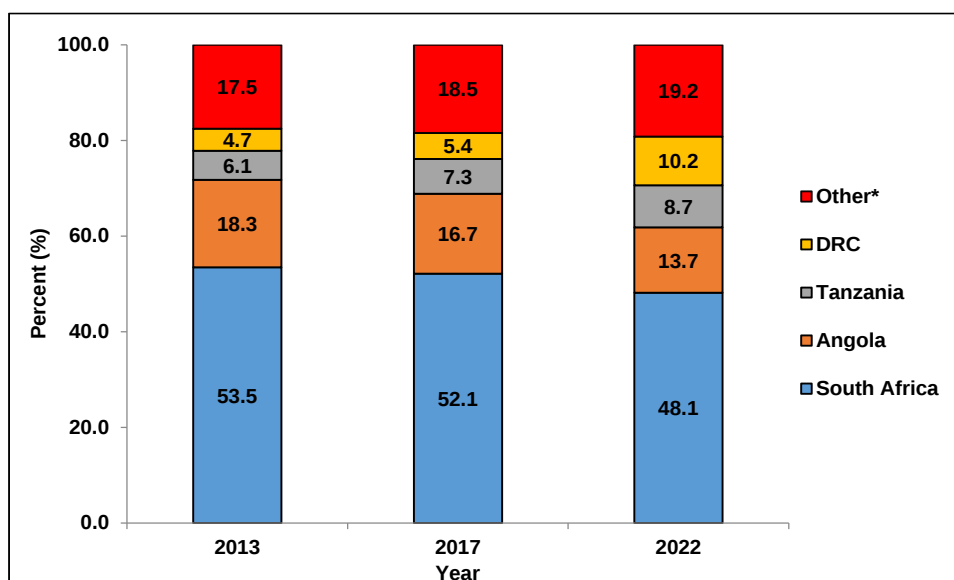
Figure 2: Share of GDP (%) for SADC Member States-2022



In 2022, South Africa (48.1%) had the largest share of GDP in the SADC region followed by Angola (13.7%) and DRC (10.2%). Comoros (0.1%) had the smallest share of GDP in the SADC region (Figure 2). Compared to the previous year, the share of GDP for Angola increased by 4.6 percentage points, followed by DRC and Zambia with increases of 1.5 and 0.7 percentage points respectively whilst South Africa registered decreases of 5.6 percentage points (Table 2).

South Africa, being the largest GDP component between 2013 and 2022, saw its share decreased gradually from 53.5% in 2013 to 48.1% in 2022 (Figure 3). The share of Tanzania and DRC witnessed an increase during that period while the share of Comoros, Eswatini, Lesotho and Seychelles remained constant (Table 2).

Figure 3: Share of GDP (%) by Member States, 2013, 2017, 2022

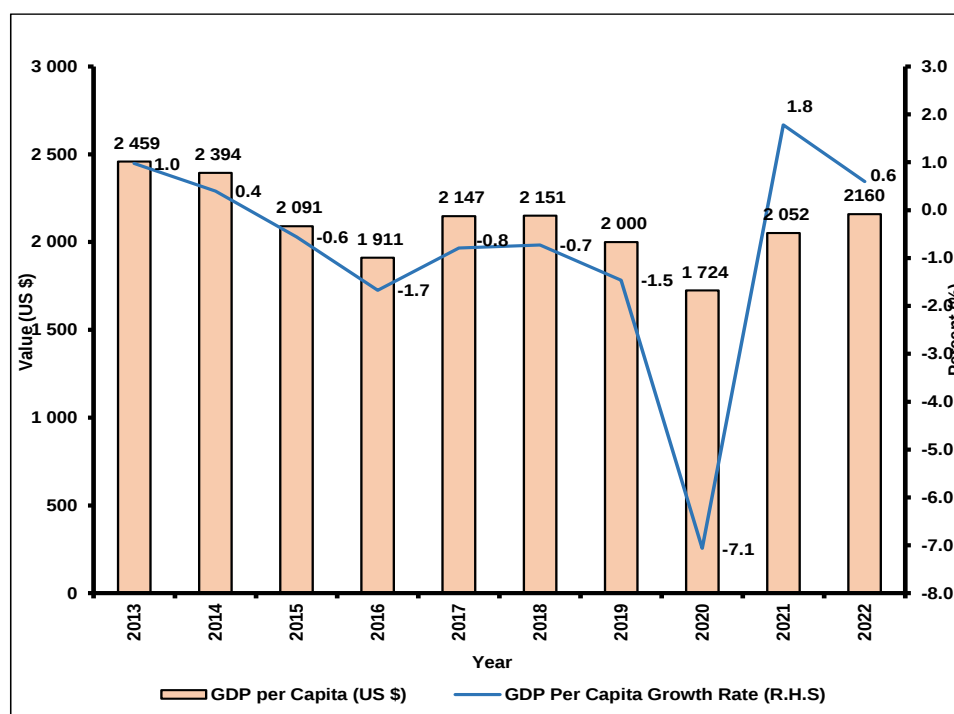


*Include Botswana, Eswatini, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, Zambia, and Zimbabwe.

GDP per capita for the SADC region stood at **\$2,160** in 2022 compared to **\$2,062** in 2021. Seychelles had the highest GDP per capita (US\$ 17,021) followed by Mauritius (US\$ 10,178). Mozambique (US\$ 582) had the lowest GDP per capita, as reflected in Table 4. In terms of real growth rates, GDP per capita for the SADC region increased by **0.6%** in 2022 compared to a growth of **1.8%** in 2021. This increase is mostly reflected by the higher nominal GDP and population growth in 2022. At continental level, Africa registered a per capita growth rate of 1.5% in 2022 compared to 2.3% in 2021.

All Member States had positive GDP per capita growth except for Angola (-0.1%), Eswatini (-0.6%), Malawi (-1.0%) and Zambia (-1.7%) registering decreases. The highest increase was registered by Mauritius (9.2%) followed by Seychelles (5.4%) and Zimbabwe (4.7%) (Table 5).

Figure 4: GDP Per Capita (US \$) and GDP per capita Real Growth rates (%) for SADC region, 2013- 2022



The tertiary sector (covering trade, accommodation and food service activities, transportation and storage and all the other service industries) contributed to 57.1% of the GDP in the SADC region followed by the primary sector (covering agriculture, forestry and fishing and mining & quarrying), 24.6% in 2022. The secondary sector (covering manufacturing, electricity, gas, steam and air conditioning supply and water supply, sewerage waste management and remediation activities and construction had GDP share of 18.3%. There had not been significant change in the contribution of GDP by these economic sectors over the last 10 years except for a minor increase in primary sector from 2013 to 2022. See Table 7 for more details.

Figure 5: Share of GDP (%) by economic sector for SADC region, 2013, 2017, 2022

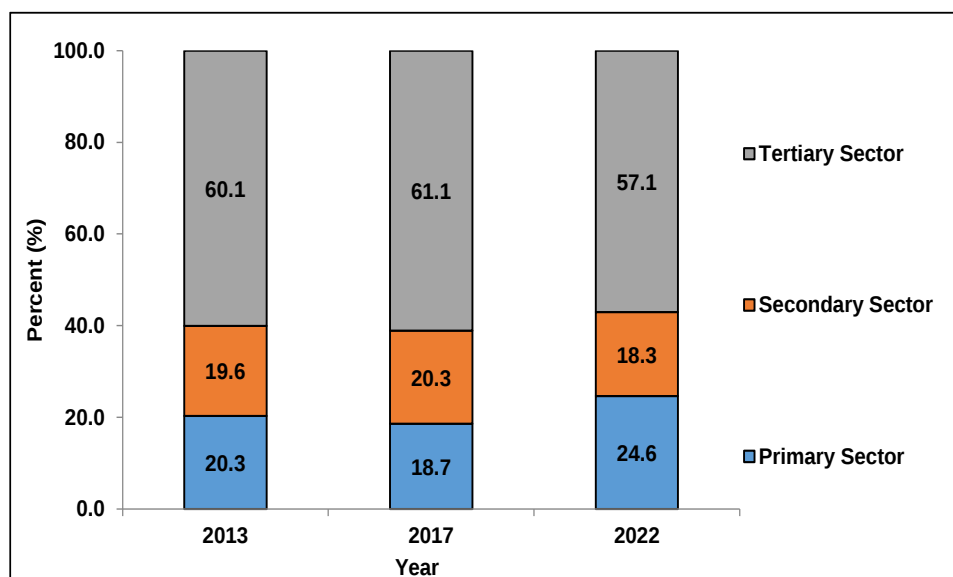


Figure 6: Final Consumption Expenditure, GCF and Net Export as a % of GDP for SADC region, 2013-2022

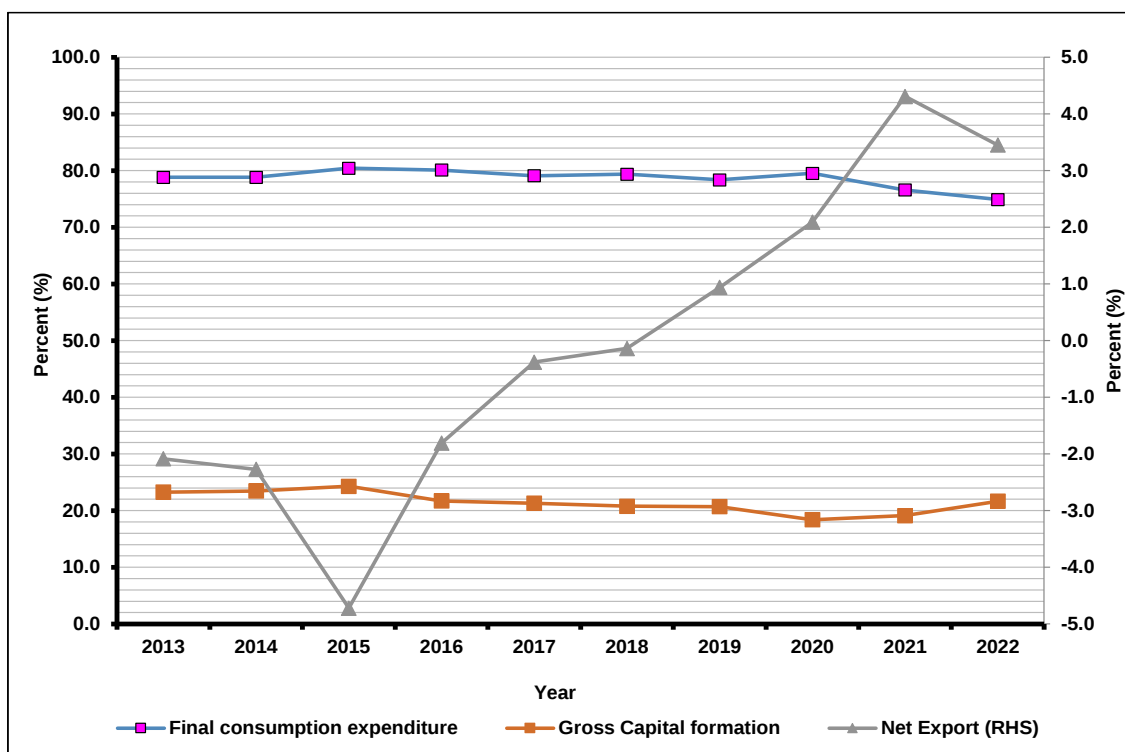


Figure 6 illustrates the trend in SADC final consumption expenditure, Gross Capital Formation (GCF) and net exports for the period 2013-2022. The figure illustrates that the region's growth has been mainly driven by exports since 2019 onwards whilst consumption and investment has been stable over the 10-year period.

SADC final consumption expenditure as a percentage of GDP has decreased gradually over the last ten years and stood at **74.9%** in 2022 from **78.8%** in 2013. At country-specific level (Table 14), in 2022, final consumption expenditure of Lesotho represented 123.0% of its GDP followed by Comoros (118.3%) and Namibia (101.3%) whilst DRC (52.2%) had the lowest final consumption expenditure as a percentage of GDP.

SADC gross capital formation, a measure of investment in physical structures, as a percentage of GDP has decreased gradually over the last 10 years and stood at **21.7%** in 2022 from **23.3%** in 2013. DRC (46.8%) had the highest gross capital formation relative to its GDP in 2022 followed by Mozambique (38.6%) and Tanzania (37.8%) whilst Comoros (12.3%) had the lowest gross capital formation as a percentage of GDP, as reflected in Table 15.

Net export as a percentage of GDP which has been in deficit from 2013 to 2018 stood at **3.5%** in 2022, compared to **4.3%** in 2021. All Member States recorded deficit in net exports as a ratio of GDP in 2022 except for Botswana (1.5%), DRC (1.0%) and South Africa (2.0%) as reflected in Table 16.

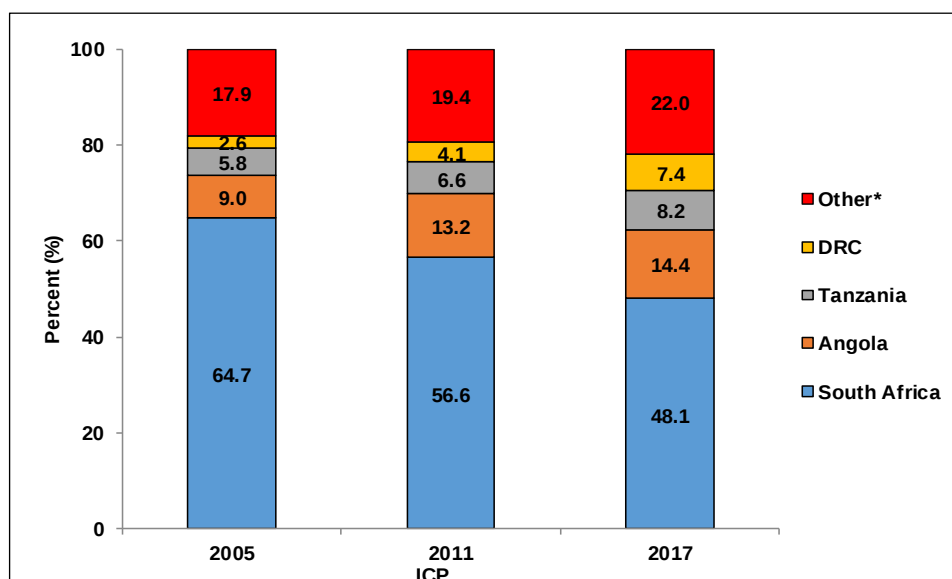
2.2 PURCHASING POWER PARITY (PPP)

Purchasing power parities (PPPs) are the rates of currency conversion that try to equalise the purchasing power of different currencies, by eliminating the differences in price levels between countries. The basket of goods and services priced is a sample of all those that are part of final expenditures: final consumption of households and government, fixed capital formation, and net exports. This indicator is measured in terms of national currency per US dollar.

The share of GDP based on PPPs indicate the same pattern as in Figure 3. South Africa, being the largest GDP component between 2005 and 2017, saw its share decreased from 64.7% to 48.1% (Figure 7). The share for Angola, Tanzania and DRC witnessed an increase between the ICPs. Comoros had the smallest share of GDP based on PPPs in the SADC region during that period. (Table 16).

In 2017, South Africa (48.1%) had the largest share of GDP based on PPPs in the SADC region followed by Angola (14.4%) and Tanzania (8.2%). Comoros (0.2%) had the smallest share of GDP in the SADC region. Compared to 2011, the share of GDP for DRC increased by 3.3 percentage point, followed by Tanzania and Seychelles with increases of 1.6 and 1.5 percentage point respectively while South Africa registered highest decreases of 8.5 percentage points (Table 17).

Figure 7: Share of GDP (%) based on PPPs by Member States, 2005, 2011 and 2017 ICP



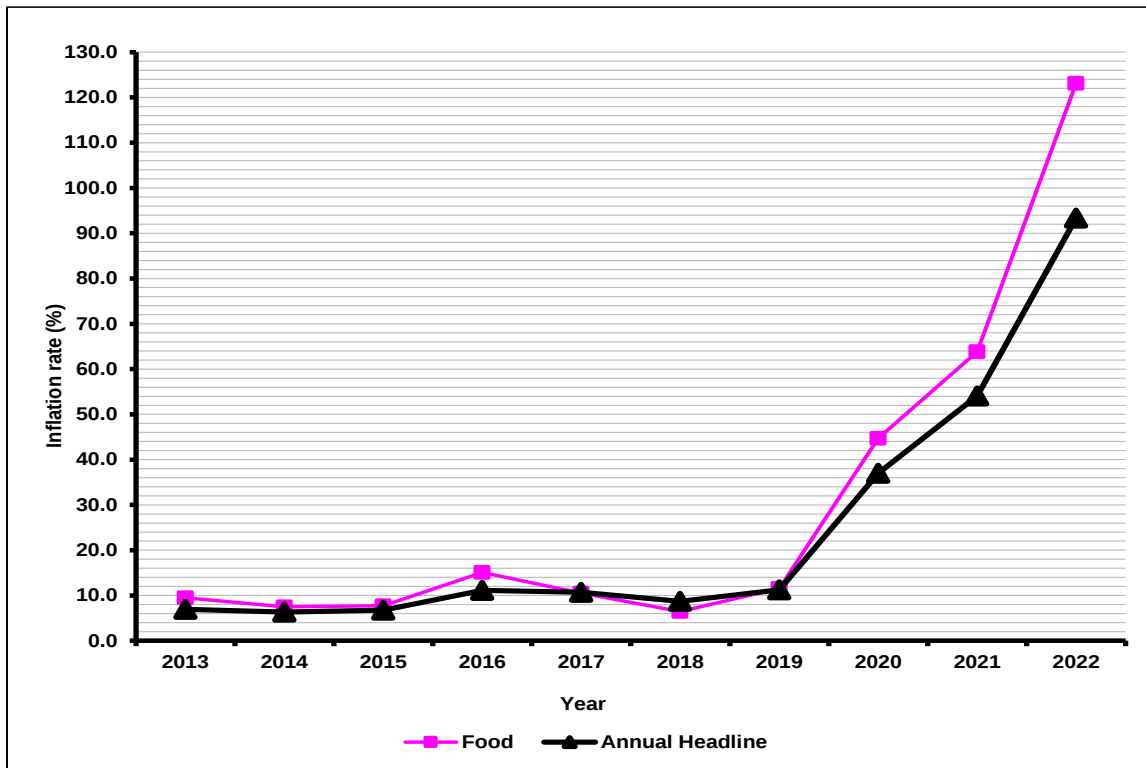
*Include Botswana, Comoros, Eswatini, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, Zambia and Zimbabwe.

2.3 INFLATION RATES

The Harmonized Consumer Price Indices (HCPs) are produced with the aim of measuring inflation in similar ways and can therefore be compared directly with each other. The HCPs benefit from incorporating many of the international developments in consumer price index theory and methods in recent years.

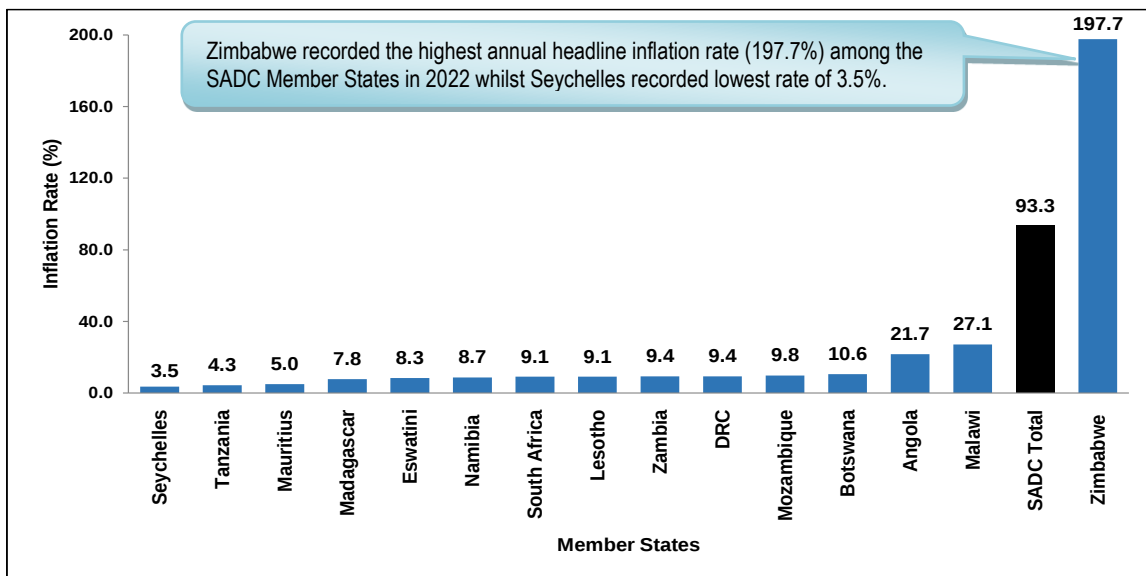
SADC region registered an overall annual inflation rate of **93.3%** in 2022 compared to **54.1%** in 2021 as illustrated in Figure 8. The annual inflation for food followed the same pattern as the overall inflation rate and stood at **123.1%** in 2022 against **63.8%** in 2021. The inflation rate for Africa increased during that period, from 12.9% in 2021 to 14.2% in 2022.

Figure 8: Annual headline inflation rate (%) and Food inflation rate (%), for SADC region as measured by HCPI, 2013-2022



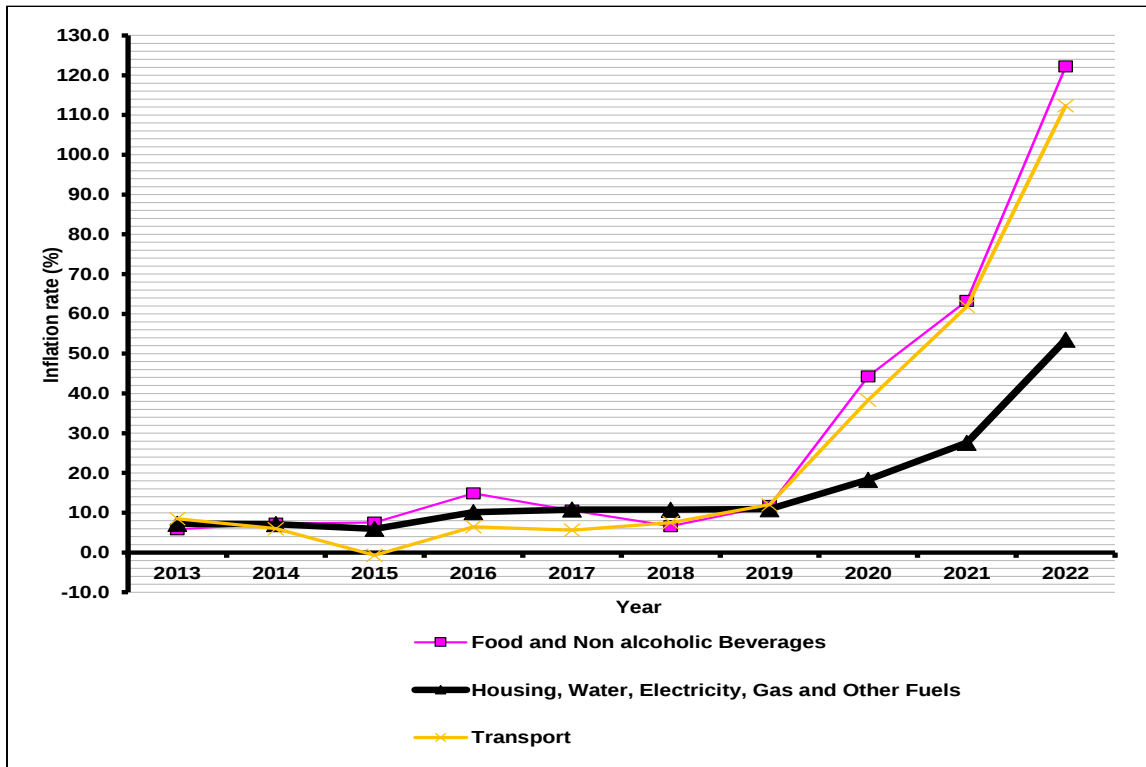
Compared to the SADC regional annual average inflation rate of **93.3%** in 2022, fourteen SADC Member States recorded annual rates below the regional average whilst one Member States namely Zimbabwe registered rate higher than the regional average, as reflected in Figure 9.

Figure 9: Annual headline inflation rate (%) for SADC region and SADC Member States as measured by HCPI, 2022



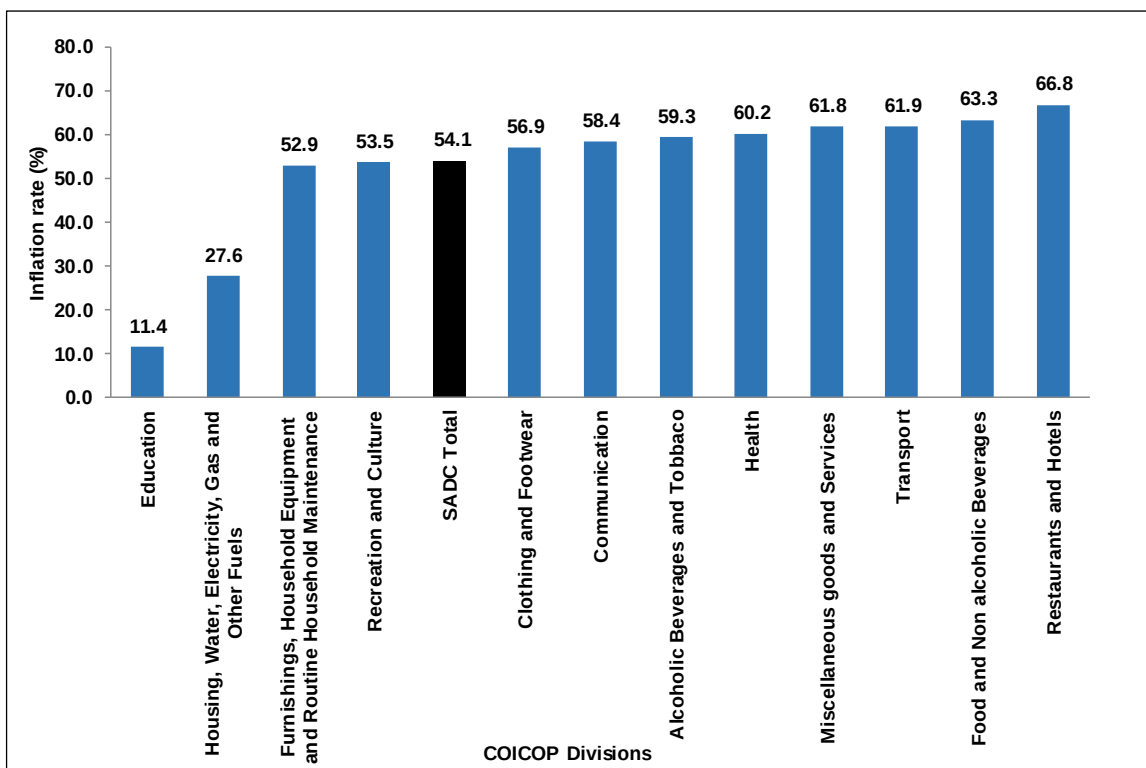
With regard to the expenditure categories, Food and Non-Alcoholic Beverages registered annual inflation of **122.3%** in 2022 compared to **63.3%** in 2021. The inflation rate of Transport also followed the same pattern as Food and Non-Alcoholic beverages while Housing, Water, Electricity Gas and Other Fuels increased at a constant pace during the last five years (Figure 10).

Figure 10: Selected COICOP Divisions Annual Headline Inflation Rate (%), for SADC region as measured by HCPI, 2013-2022



All expenditure categories registered annual inflation more than the regional average of **93.3%** in 2024 except four categories as illustrated in Figure 11 below.

Figure 11: COICOP Divisions Annual Headline Inflation Rate (%) as measured by HCPI, 2022

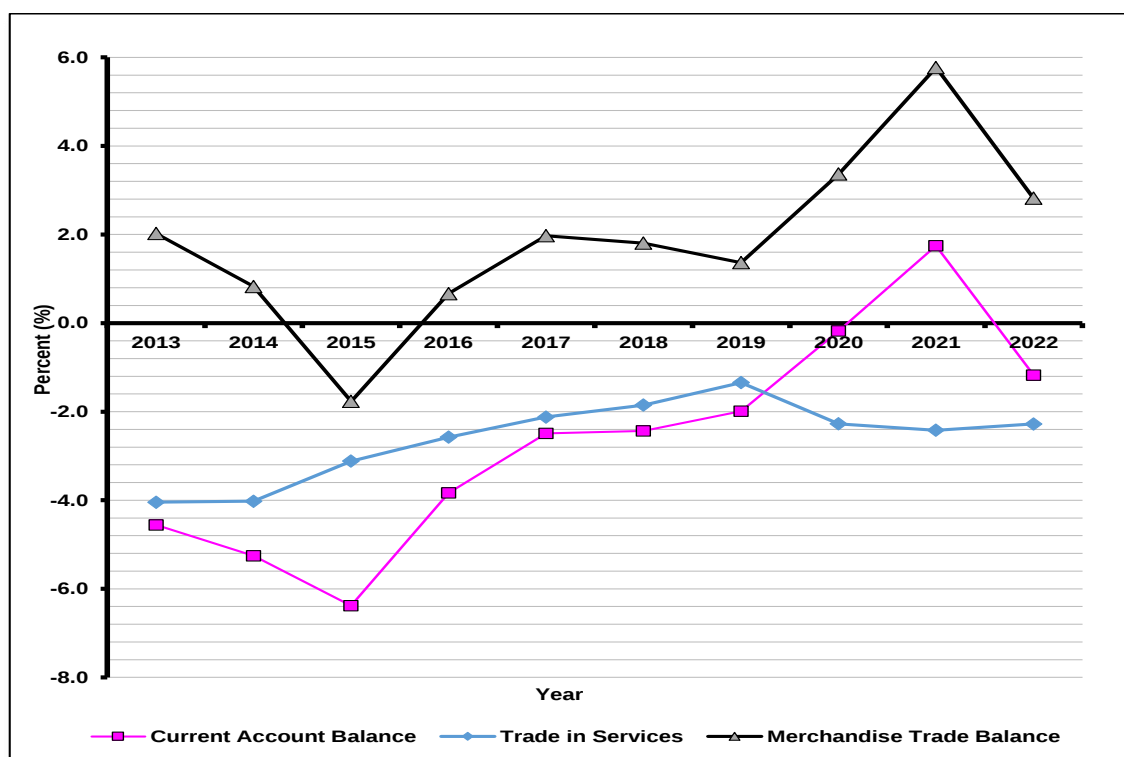


3. EXTERNAL SECTOR

3.1 CURRENT ACCOUNT BALANCE

Figure 12 illustrates the trend in SADC current account balance, trade in services and merchandise trade for the period 2013-2022. The current account balance as a percentage of GDP, an indicator of the economic performance of the region had a deficit of **1.2%** in 2022, compared to a surplus of **1.7%** in 2021. However, that number is an aggregate of the current accounts of all Member States, which split clearly into three tiers: those with a rising current account surplus, such as Angola, Botswana, Zambia and Zimbabwe; those with modest current account deficits no greater than 5% of GDP, such as Comoros, DRC, Eswatini, Malawi and South Africa; and those with high and deteriorating current account deficits, such as Lesotho, Madagascar, Mauritius, Mozambique, Namibia, Seychelles and Tanzania (Table 25). At continental level, Africa registered a deficit in current account balance as a percentage of GDP of 1.7% in 2022 compared to a deficit of 2.1% in 2021.

Figure 12: Current account balance, Trade in Services and Merchandise Trade as Percentage of GDP for SADC region, 2013-2022



Trade in services as a percentage of GDP stood at **-2.3%** in 2022, compared to **-2.4%** in 2021 and been in deficit over the last 10 years. At country-specific level (Table 35), Lesotho had the highest deficit at 19.3% followed by Mozambique and Comoros, both at 7.9%. Seychelles and Tanzania did not register a deficit in trade in services as a ratio of GDP for the tenth consecutive year.

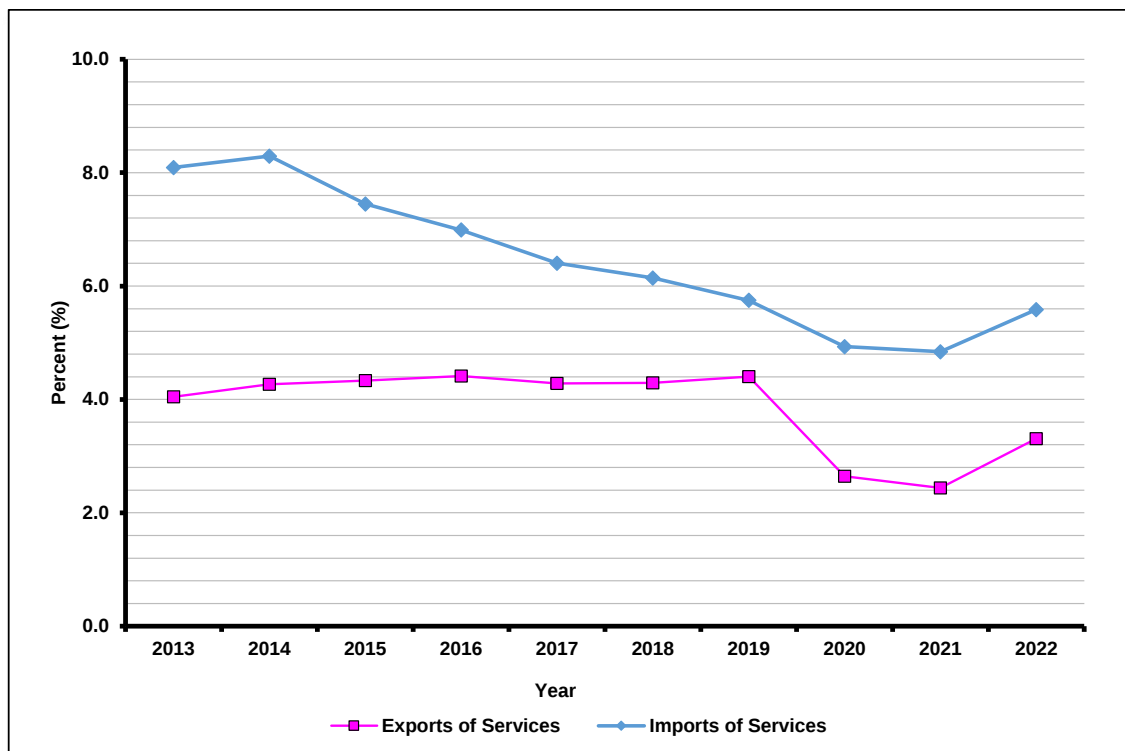
Merchandise trade as a ratio of GDP has been in surplus for the last five years and stood at **2.8%** in 2022 compared to **5.8%** in 2021. At country-specific level (Table 29), Seychelles (-42.9%) had the highest deficit followed by Lesotho (-33.6%) and Mauritius (-28.2%). Angola (22.7%) had the highest surplus in merchandise trade as a ratio of GDP in 2022.

SADC exports of services as a percentage of GDP which was almost at the same level from 2013 (**4.0%**) to 2019 (**4.4%**) are now at **3.3%** in 2022 compared to **2.4%** in 2021. At country-specific level (Table 31), in 2022, exports of services of Seychelles represented 98.9% of its GDP followed by

Mauritius (20.4%) and Comoros (8.9%) whilst Angola (0.1%) had the lowest exports of services as a percentage of GDP.

SADC imports of services as a percentage of GDP registered its highest score in 2014 (**8.3%**). It decreased gradually to **4.8%** in 2021 and stood at **5.6%** in 2022. Seychelles (59.0%) had the highest imports of services as a percentage of GDP in 2022 followed by Lesotho (19.9%) and Mauritius (15.8%) whilst Tanzania (3.4%) had the lowest imports of services as a percentage of GDP, as reflected in Table 33. Figure 13 illustrates the trend in SADC imports and exports of services as percentage of GDP for the period 2013 – 2022.

Figure 13: Imports and Exports of Services as a Percentage of GDP for SADC region, 2013-2022

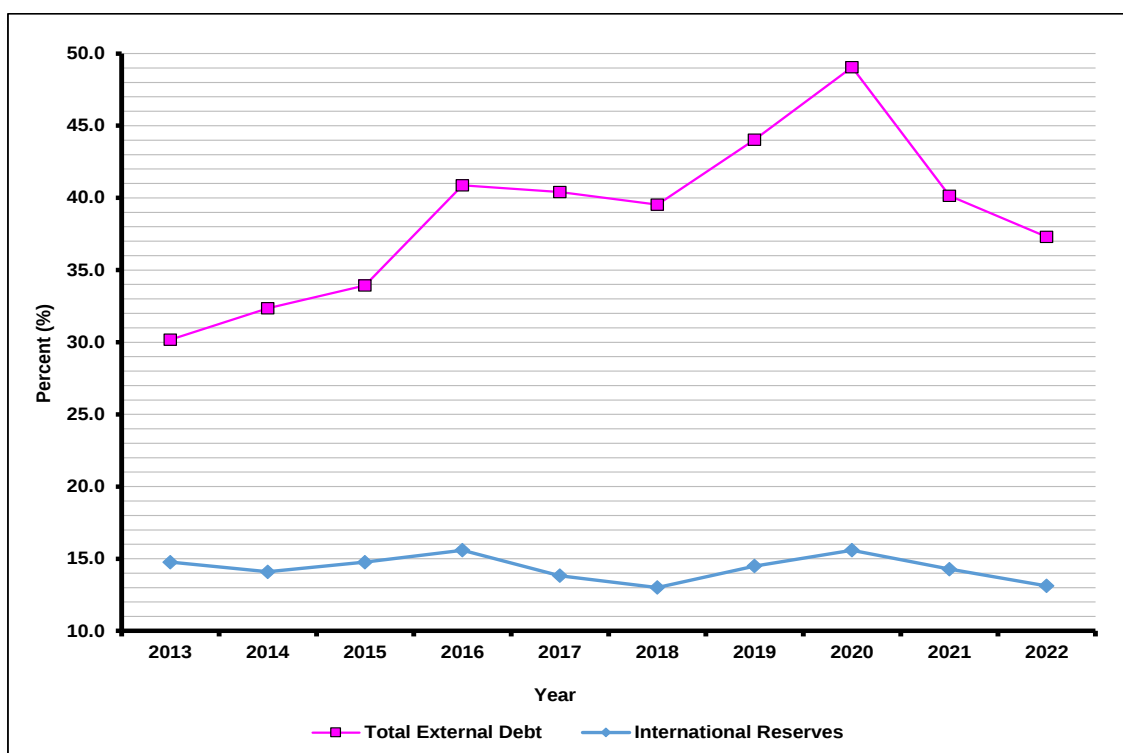


3.2 TREND OF INVESTMENT INFLOWS IN SADC

The total external debt as a percentage of GDP for SADC region increased from **30.2%** in 2013 to **40.1%** in 2021 and decreased to **37.3%** in 2022. At country-specific level (Table 37), in 2022, the total external debt of Mozambique represented 54.7% of its GDP followed by Angola (51.1%) and Zambia (48.6%) whilst DRC (6.6%) had the lowest total external debt as a percentage of GDP. Nine SADC Member States recorded total external debt as a percentage of GDP below the regional average.

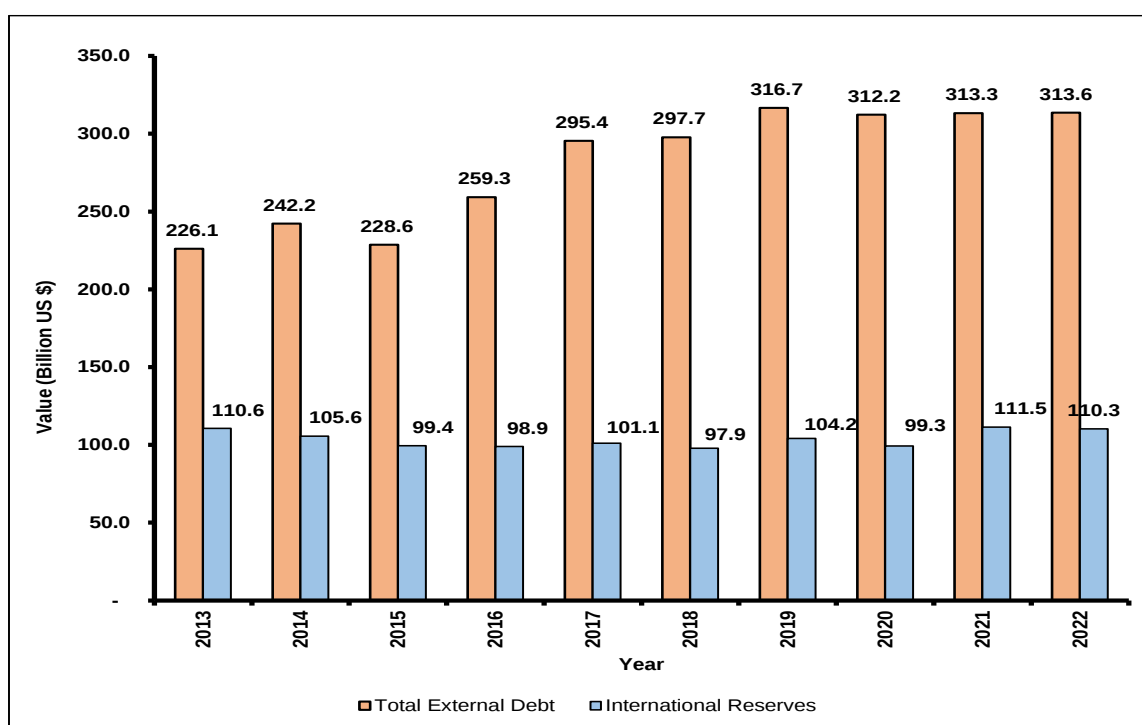
The international reserves position as a percentage of GDP is almost at the same level in the last 5 years and is at **13.1 %** in 2022 compared to **14.3%** in 2021. At country-specific level (Table 41), in 2022, Mauritius (60.7%) had the highest international reserves position followed by Seychelles (37.5%) and Lesotho (31.6%) whilst Zimbabwe (0.5%) had the lowest international reserves position as a percentage of GDP. Figure 14 illustrates the trend in SADC total external debt and international reserves as percentage of GDP for the period 2013 – 2022.

Figure 14: Total External Debt and International Reserves as Percentage of GDP for SADC region, 2013-2022



The total external debt for SADC region increased by **38.7%**, from **USD \$226.1 billion** in 2013 to **USD \$313.6 billion** in 2022 while the international reserve position decreased marginally by **0.2%** from **USD \$ 110.6 billion** to **USD \$ 110.3 billion** during the same period. The international reserve position decreased by **1.0%**, from **USD \$111.5 billion** in 2021 to **USD \$110.3 billion** in 2022 (Figure 15).

Figure 15: Total External Debt and International Reserves Position at end of the Year (Billion US \$) for SADC region, 2013-2023

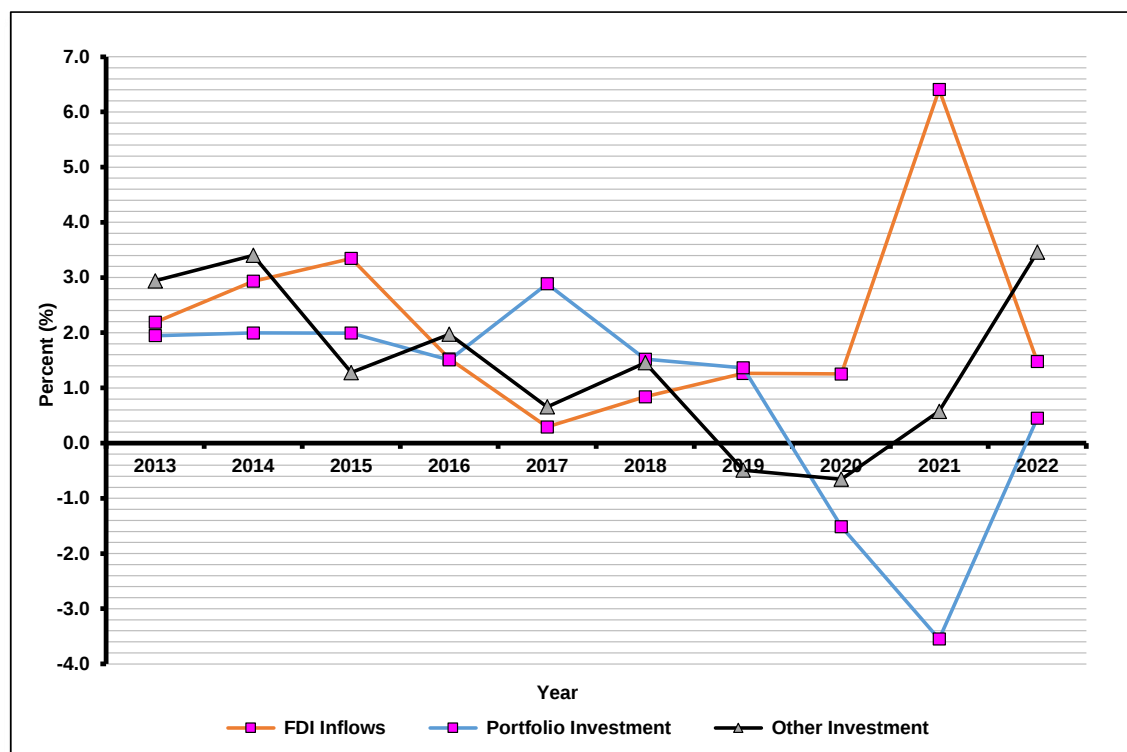


Relative to GDP, foreign direct investment (FDI) inflows stood at **1.5%** in 2022 compared to **6.4%** in 2021. SADC Other investment as a percentage of GDP registered its highest score in 2014 (**3.4%**). It decreased gradually to **0.6%** in 2021 and stood at **3.5%** in 2022. Portfolio investment stood at **0.5%** in 2022 compared to **-3.5%** in 2021 (Figure 16).

At country specific, in 2022, 70.7% SADC FDI inflows was from South Africa followed by Mozambique (20.4%) and DRC (13.5%) whilst Angola had a de-investment (Table 44). Mozambique (13.8%) had the highest FDI inflows as a ratio of GDP followed by South Africa (11.2%) (Table 45).

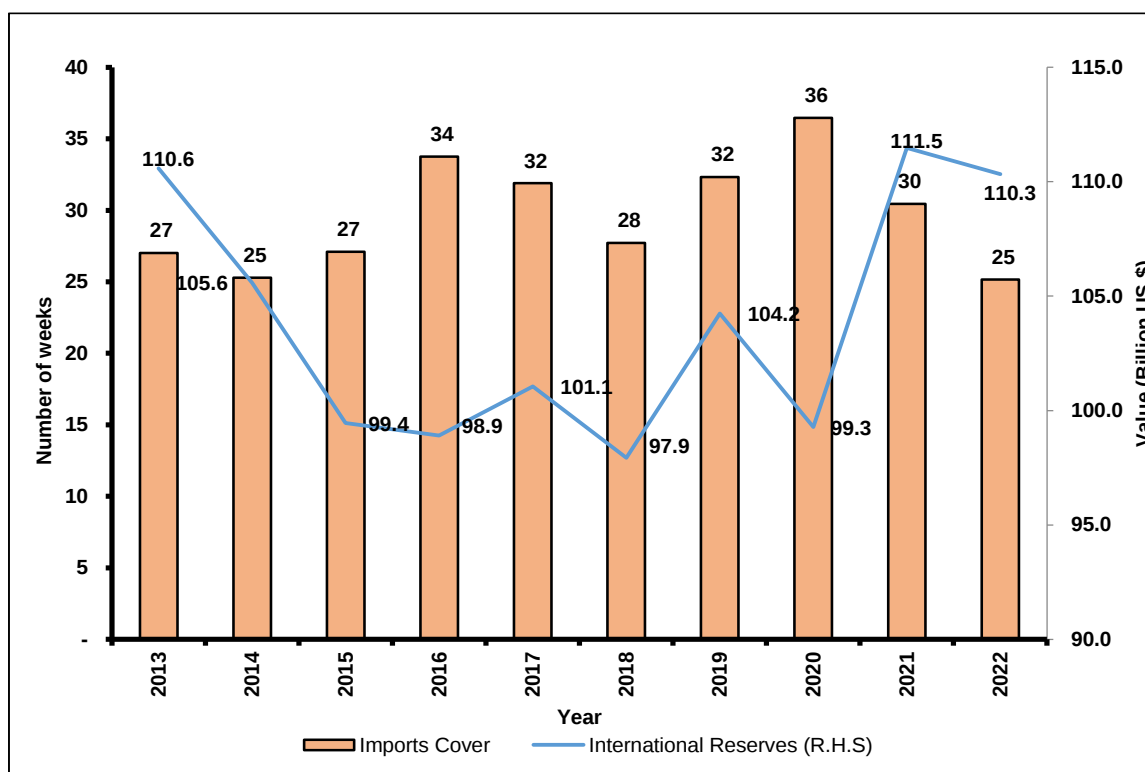
With regards to other investment, South Africa (40.1%) had the highest share followed by Angola (13.8%) and Mozambique (12.2%) (Table 48). Mauritius (26.0%) had the highest FDI inflows as a ratio of GDP followed by Seychelles (11.1%) (Table 49).

Figure 16: FDI Inflows, Portfolio and Other Investment as Percentage of GDP for SADC region, 2013-2022



In 2022, the international reserve position stood at **USD \$110.3 billion**, representing **25 weeks** of import cover compared a reserve position of **USD \$111.5 billion** and **30 weeks** import cover in 2021. The imports for the region increased by **19.8%** during that period thus explaining the decrease in imports cover despite the international reserve position remaining almost at the same level. At country-specific level (Table 42), in 2022, Mauritius (61 weeks) had the highest imports cover followed by Comoros (45 weeks) and Angola (43 weeks) whilst Zimbabwe had the lowest imports cover of 1 week.

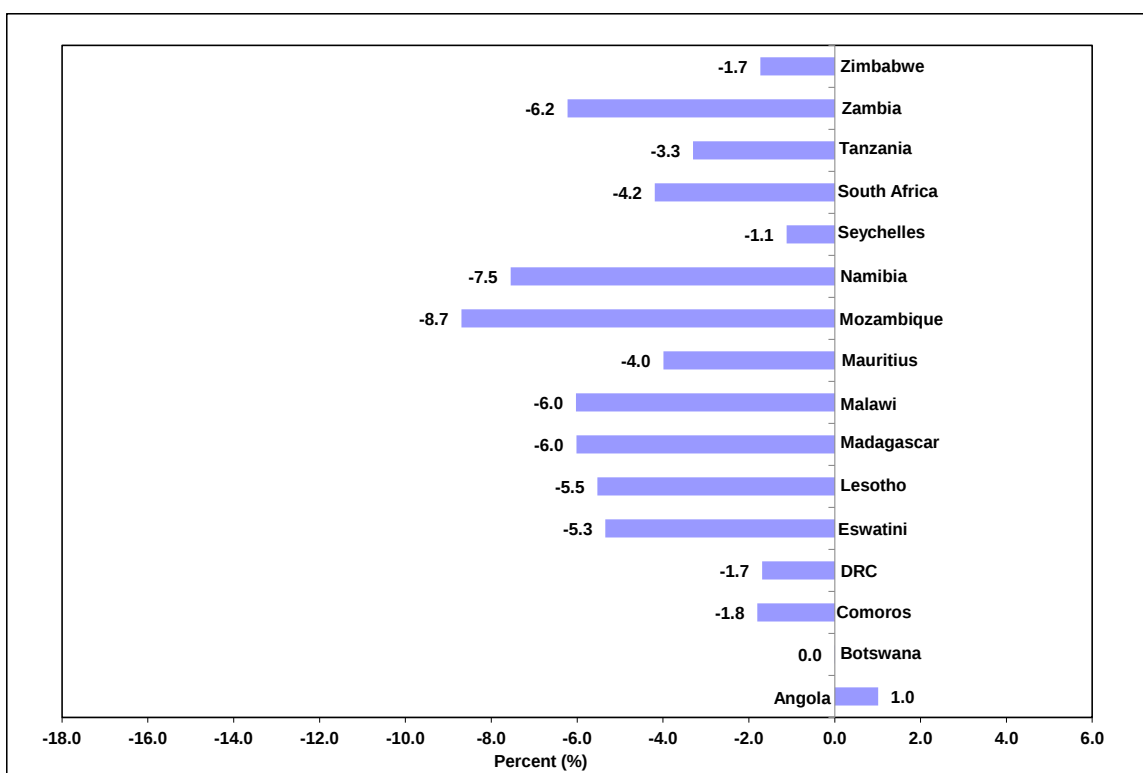
Figure 17: Imports Cover (Weeks) and International Reserves (Billions US \$) for SADC region, 2013-2023



4. FISCAL SECTOR

The share of fiscal balance to overall GDP for SADC region in 2022 is estimated **-3.2%** compared to **-3.6%** in 2021 (Figure 19). Table 52 provides update on fiscal balance in SADC region. As a ratio of fiscal balance with GDP, most member states had a fiscal deficit in 2022 except for Angola (1.0%) and a negligible fiscal balance for Botswana (Figure 18). At continental level, the share of fiscal balance to overall GDP for stood at -4.9% in 2022 compared to -4.0% in 2021.

Figure 18: Fiscal Balance as a % of GDP for SADC Member States, 2022



The share of government debt which represented **31.3%** of SADC GDP in 2013, has gradually and constantly increased to reach **57.2%** in 2021 and stood at **56.9%** in 2022 (Figure 19). As per SADC macroeconomic convergence targets, public debts should not exceed 60%. In 2022, Zimbabwe (110.7%), Mozambique (78.6%), Zambia (78.4%), Mauritius (74.8%), Seychelles (74.2%), Namibia (66.7%), South Africa (64.5%) and Angola (64.9%), was above the 60% threshold whilst Madagascar (11.1%) had the lowest government debt relative to its GDP (Table 53).

Figure 19: Stock of Government Debt and Fiscal Balance as a % of GDP for SADC region, 2013-2022

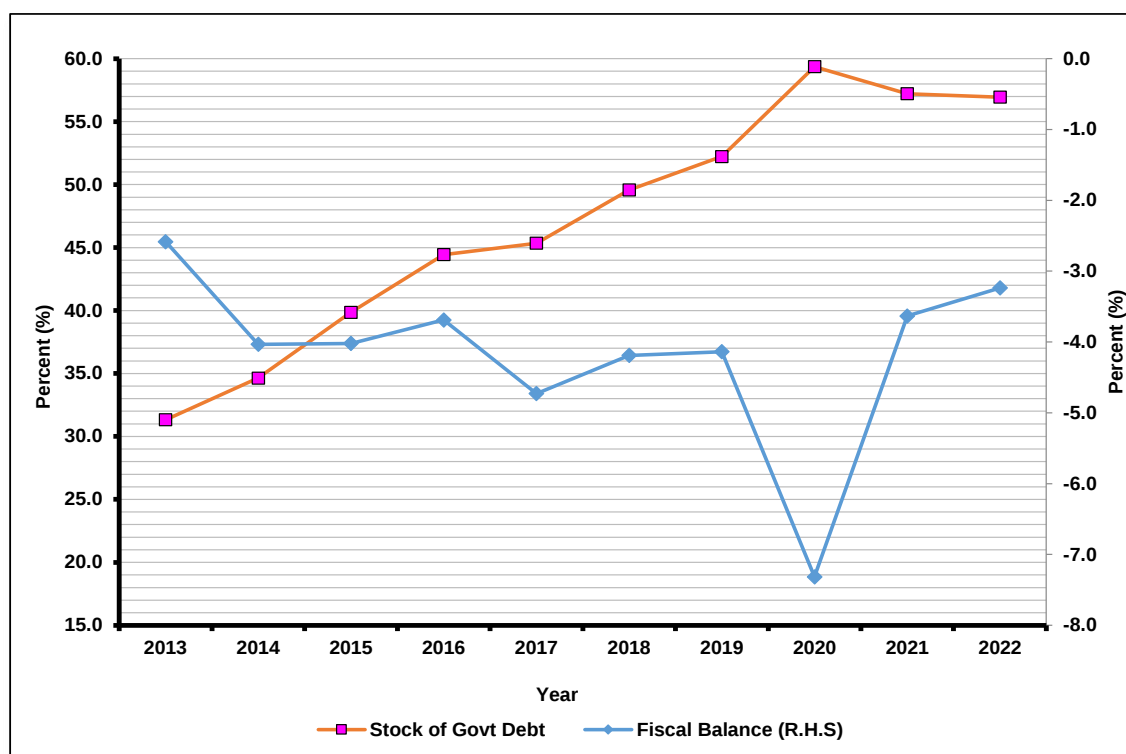


Table 1: Total, Current and Capital Expenditure as a % of GDP in SADC, 2013-2022

	2013	2016	2019	2022
Total Expenditure	35.4	30.3	31.7	30.0
Current Expenditure	31.2	27.6	29.5	27.6
Capital Expenditure	4.2	2.7	2.2	2.5

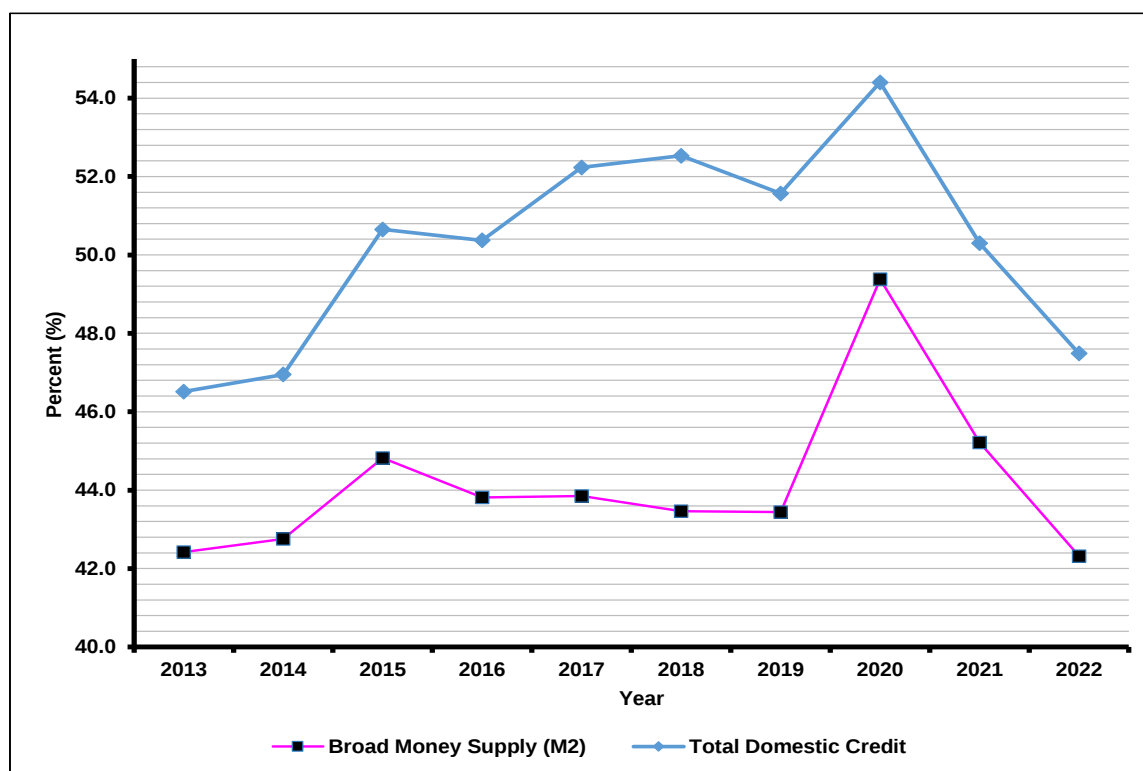
Relative to GDP, current expenditure in SADC decreased from **28.8%** in 2021 to **27.6%** in 2022 whilst capital expenditure decreased from **2.7%** to **2.5%** during the same period. At country specific, Lesotho registered current expenditure to overall GDP of 41.7% followed by South Africa (38.0%) and Namibia (36.1%) whilst DRC (10.2%) registered the lowest current expenditure to overall GDP (Table 50). Relative to GDP, capital expenditure of Lesotho (13.5%) was the highest followed by Madagascar (9.1%) and Angola (6.6%) whilst DRC had negligible capital expenditure to overall GDP (Table 51).

5. MONETARY SECTOR

Broad Money Supply (M2) to overall GDP is almost at the same level in the last 10 years and is at **42.3%** in 2022 compared to **45.2%** in 2021. Mauritius (140.9%) had the highest broad money supply (M2) relative to its GDP in 2022 followed by Namibia (63.0%) and Seychelles (59.8%) whilst DRC (14.9%) had the lowest share (Table 55).

The total domestic credit relative to GDP followed the same trend as Broad Money Supply (M2) as a ratio of GDP as illustrated in Figure 20. The total domestic credit as a percentage of GDP stood at **47.5%** in 2022, compared to **50.3%** in 2021.

Figure 20: Broad Money Supply (M2) and Total Domestic Credit as a % of GDP, for SADC region, 2013-2022



6. STATISTIC TABLES

6.1 REAL SECTOR

Table 1: GDP at Current Purchasers Prices (US \$ million) in SADC, 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	136 725	145 668	116 164	101 134	122 121	101 390	83 185	54 810	70 724	115 077
Botswana	14 272	15 470	13 531	15 083	16 105	17 031	16 717	14 955	18 631	20 309
Comoros	1 116	1 148	966	1 012	1 075	1 237	1 180	1 224	1 294	1 240
DRC	34 887	38 353	40 190	38 600	39 461	48 036	51 923	54 070	68 588	86 111
Eswatini	4 624	4 486	4 062	3 813	4 407	4 348	4 496	3 980	4 849	4 786
Lesotho	2 391	2 442	2 358	2 114	2 308	2 446	2 399	2 048	2 241	2 223
Madagascar	12 425	12 513	11 301	11 851	13 185	13 765	14 103	13 066	14 632	15 484
Malawi	6 436	7 581	8 476	7 472	8 944	9 879	11 052	11 769	12 339	12 454
Mauritius	12 119	12 888	11 821	12 319	13 386	14 455	14 218	11 313	11 414	12 845
Mozambique	17 315	18 360	16 930	12 163	13 259	15 024	15 512	14 234	16 167	18 407
Namibia	12 105	11 331	11 452	10 722	12 895	13 682	12 542	10 584	12 446	12 607
Seychelles	1 328	1 388	1 416	1 490	1 573	1 635	1 684	1 216	1 319	1 702
South Africa	400 529	380 634	346 129	323 495	381 220	404 858	389 110	338 168	419 640	404 817
Tanzania	45 668	49 969	47 522	49 763	53 276	54 762	58 720	63 390	68 054	73 560
Zambia	28 068	27 130	21 286	22 760	25 826	26 275	23 274	18 169	22 111	29 831
Zimbabwe	19 092	19 496	19 964	20 550	22 041	24 201	19 115	23 610	36 016	29 352
SADC Total	749 100	748 858	673 567	634 342	731 081	753 023	719 230	636 607	780 465	840 805

Table 2: Share of GDP at Current Purchasers Prices in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	18.3	19.5	17.2	15.9	16.7	13.5	11.6	8.6	9.1	13.7
Botswana	1.9	2.1	2.0	2.4	2.2	2.3	2.3	2.3	2.4	2.4
Comoros	0.1	0.2	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.1
DRC	4.7	5.1	6.0	6.1	5.4	6.4	7.2	8.5	8.8	10.2
Eswatini	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Lesotho	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Madagascar	1.7	1.7	1.7	1.9	1.8	1.8	2.0	2.1	1.9	1.8
Malawi	0.9	1.0	1.3	1.2	1.2	1.3	1.5	1.8	1.6	1.5
Mauritius	1.6	1.7	1.8	1.9	1.8	1.9	2.0	1.8	1.5	1.5
Mozambique	2.3	2.5	2.5	1.9	1.8	2.0	2.2	2.2	2.1	2.2
Namibia	1.6	1.5	1.7	1.7	1.8	1.8	1.7	1.7	1.6	1.5
Seychelles	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
South Africa	53.5	50.8	51.4	51.0	52.1	53.8	54.1	53.1	53.8	48.1
Tanzania	6.1	6.7	7.1	7.8	7.3	7.3	8.2	10.0	8.7	8.7
Zambia	3.7	3.6	3.2	3.6	3.5	3.5	3.2	2.9	2.8	3.5
Zimbabwe	2.5	2.6	3.0	3.2	3.0	3.2	2.7	3.7	4.6	3.5
SADC Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Table 3: GDP at Current Prices, Annual Real Growth Rates in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	5.0	4.8	0.9	-2.6	-0.1	-1.3	-0.7	-5.6	1.2	3.0
Botswana	11.1	5.7	-4.9	7.2	4.1	4.2	3.0	-8.7	11.9	5.8
Comoros	4.5	2.1	1.1	3.3	3.8	3.8	2.0	0.2	2.2	2.6
DRC	9.6	7.3	6.4	0.4	3.7	4.8	4.6	2.5	6.4	9.5
Eswatini	3.9	0.9	2.2	1.1	2.0	3.9	2.6	-1.5	10.5	0.6
Lesotho	1.8	1.7	3.1	3.6	-3.1	-1.5	-1.4	-7.5	1.9	1.1
Madagascar	2.3	3.3	3.1	4.0	3.9	3.2	4.4	-7.1	4.4	3.6
Malawi	-2.1	6.4	6.3	3.2	5.4	4.4	5.7	0.8	4.2	1.4
Mauritius	3.4	3.8	3.7	3.9	3.9	4.0	2.9	-14.5	3.4	8.9
Mozambique	6.6	7.7	7.4	4.7	2.6	3.5	2.3	-1.2	2.4	4.4
Namibia	5.6	6.1	4.3	0.0	-1.0	1.1	-0.8	-8.1	3.5	4.6
Seychelles	6.0	4.5	5.6	5.4	4.5	3.2	3.1	-7.7	2.2	6.2
South Africa	2.5	1.4	1.3	0.7	1.2	1.6	0.3	-6.0	4.7	1.9
Tanzania	6.8	6.7	6.2	6.9	6.8	7.0	7.0	4.8	4.9	4.7
Zambia	5.0	4.7	2.9	3.0	4.3	4.0	1.4	-2.8	4.6	4.7
Zimbabwe	3.2	1.5	2.0	0.9	4.7	5.0	-6.3	-7.8	8.5	6.4
SADC Total	3.9	3.2	2.2	1.2	2.0	2.2	1.2	-4.3	4.5	3.4
Africa*	3.6	3.9	3.3	2.2	3.6	3.6	3.3	-1.6	4.8	3.8

Source: * African Statistical Yearbook 2021 (2013-2020) & African Economic Outlook 2023 (2021-2022)

Table 4: Per Capita GDP at Current Purchasers Prices in SADC, (US \$ per head), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	5 452	5 624	4 354	3 677	4 306	3 466	2 757	1 761	2 203	3 478
Botswana	6 764	7 198	6 190	6 795	7 145	7 441	7 195	6 298	7 730	8 304
Comoros	1 500	1 503	1 230	1 256	1 418	1 594	1 487	1 506	1 555	1 457
DRC	434	461	467	433	429	505	528	531	652	793
Eswatini	4 230	4 056	3 630	3 369	4 032	3 882	3 965	3 470	4 180	4 076
Lesotho	1 253	1 275	1 226	1 089	1 182	1 120	1 129	999	1 079	1 063
Madagascar	569	558	490	501	543	535	532	478	519	533
Malawi	420	480	520	444	515	562	614	638	653	644
Mauritius	9 626	10 221	9 359	9 754	10 582	11 427	11 230	8 936	9 015	10 178
Mozambique	711	733	658	460	476	526	529	473	524	582
Namibia	5 513	5 063	5 021	4 360	5 443	5 668	5 100	4 227	4 881	4 856
Seychelles	14 766	15 188	15 157	15 740	16 417	16 894	17 251	12 352	13 288	17 021
South Africa	7 466	6 986	6 257	5 762	6 689	6 997	6 626	5 680	6 977	6 680
Tanzania	985	1 045	963	977	1 014	1 010	1 051	1 100	1 145	1 191
Zambia	1 925	1 806	1 376	1 428	1 574	1 556	1 339	1 016	1 202	1 521
Zimbabwe	1 440	1 449	1 462	1 482	1 566	1 695	1 319	1 605	2 412	1 934
SADC Total	2 462	2 395	2 097	1 920	2 152	2 154	2 003	1 726	2 062	2 160
Africa*	2 272	2 310	2 056	1 886	1 863	1 932	1 951	1 856	n.a	n.a

Not available – n.a

Source:

Derived from GDP and Population data.

* African Statistical Yearbook 2021

Table 5: Per Capita GDP at Current Prices, Annual Real Growth Rates in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2022	2022
Angola	1.7	1.5	-2.0	-5.5	-3.2	-4.3	-3.7	-8.5	-1.9	-0.1
Botswana	8.9	3.8	-6.4	5.6	2.5	2.6	1.5	-10.7	10.2	4.3
Comoros	1.7	-0.6	-1.6	0.6	10.4	1.4	-0.3	-2.1	-0.1	0.3
DRC	6.0	3.8	2.9	-3.2	0.5	1.4	1.1	-0.9	2.8	2.7
Eswatini	2.6	-0.3	1.0	-0.1	5.7	1.4	1.4	-2.6	9.2	-0.6
Lesotho	1.4	1.3	2.7	2.6	-3.7	-11.9	1.3	-4.1	0.5	0.5
Madagascar	-0.4	0.6	0.4	1.3	1.2	-2.6	1.3	-9.9	1.3	0.6
Malawi	-5.1	3.1	3.0	0.0	2.1	3.2	3.1	-1.6	1.7	-1.0
Mauritius	3.1	3.7	3.5	3.9	3.8	4.0	2.8	-14.5	3.4	9.2
Mozambique	3.7	4.8	4.5	1.9	-2.7	0.9	-0.2	-3.7	-0.2	1.8
Namibia	3.6	4.1	2.3	-7.2	2.7	-0.8	-2.7	-9.8	1.7	2.7
Seychelles	4.1	2.9	3.3	4.0	3.2	2.2	2.2	-8.4	1.4	5.4
South Africa	0.9	-0.1	-0.2	-0.8	-0.4	0.0	-1.2	-7.2	3.7	1.1
Tanzania	3.5	3.4	2.9	3.5	3.5	3.8	3.7	1.6	1.8	0.8
Zambia	1.9	1.6	-0.1	0.0	1.3	1.1	-1.4	-5.5	1.7	-1.7
Zimbabwe	1.7	0.0	0.5	-0.6	3.2	3.5	-7.7	-9.2	6.9	4.7
SADC Total	1.1	0.4	-0.5	-1.6	-0.7	-0.7	-1.5	-6.8	1.8	0.6
Africa*	n.a	n.a	0.7	n.a	n.a	n.a	n.a	n.a	2.3	1.5

Not available – n.a

Source: African Statistical Yearbook 2021 (2015) & African Economic Outlook 2023 (2021-2022)

Table 6: GDP by kind of economic activity at Current Prices, Total SADC, (US \$ million), 2013-2022

Item Description	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Agriculture, forestry and fishing	48 679	52 158	49 592	48 645	55 090	51 753	45 277	46 760	55 322	65 141
Mining and Quarrying	93 133	83 625	61 427	57 198	70 875	81 860	78 494	68 030	103 039	126 277
Manufacturing	78 938	78 911	73 595	70 025	78 726	81 328	79 760	69 400	83 236	87 383
Electricity, gas, steam and air conditioning supply; Water supply; sewerage, waste management and remediation activities	13 857	14 168	13 383	12 767	14 875	15 664	15 039	13 922	16 329	16 967
Construction	43 762	46 126	41 071	38 723	43 362	39 308	37 813	30 375	34 023	37 919
Wholesale and retail trade, transportation and storage, accommodation and food service activities	142 949	149 312	131 779	122 933	144 191	144 169	137 931	117 070	144 019	160 275
Information and communication	21 680	20 614	18 312	15 836	16 617	15 809	16 087	14 921	17 198	18 131
Financial and insurance activities	37 050	35 611	34 065	33 306	37 754	40 265	39 157	35 749	41 692	42 141
Real estate activities, Professional, scientific, technical, administrative and support service activities	80 889	78 968	71 376	67 348	78 913	81 512	79 509	71 058	82 840	84 942
Public administration and defence, education, human health and social work activities	128 190	127 873	119 174	110 530	125 681	130 679	123 513	113 082	132 483	127 463
Other service activities	7 976	8 043	7 406	7 345	9 026	10 505	9 645	8 648	10 142	10 453
GDP at Basic Prices	697 103	695 410	621 181	584 655	675 111	692 854	662 226	589 015	720 324	777 094
Net Taxes on products	51 997	53 448	52 386	49 687	55 970	60 245	57 078	47 650	60 211	63 783
GDP at Purchasers Prices	749 100	748 858	673 567	634 342	731 081	753 023	719 229	636 607	780 465	840 805

Table 7: Share of GDP by kind of economic activity at basic prices, Total SADC, (%), 2013-2022

Item Description	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Agriculture, forestry and fishing	7.0	7.5	8.0	8.3	8.2	7.5	6.8	7.9	7.7	8.4
Mining and Quarrying	13.4	12.0	9.9	9.8	10.5	11.8	11.9	11.5	14.3	16.2
Manufacturing	11.3	11.3	11.8	12.0	11.7	11.7	12.0	11.8	11.6	11.2
Electricity, gas, steam and air conditioning supply; Water supply; sewerage, waste management and remediation activities	2.0	2.0	2.2	2.2	2.2	2.3	2.3	2.4	2.3	2.2
Construction	6.3	6.6	6.6	6.6	6.4	5.7	5.7	5.2	4.7	4.9
Wholesale and retail trade, transportation and storage, accommodation and food service activities	20.5	21.5	21.2	21.0	21.4	20.8	20.8	19.9	20.0	20.6
Information and communication	3.1	3.0	2.9	2.7	2.5	2.3	2.4	2.5	2.4	2.3
Financial and insurance activities	5.3	5.1	5.5	5.7	5.6	5.8	5.9	6.1	5.8	5.4
Real estate activities, Professional, scientific, technical, administrative and support service activities	11.6	11.4	11.5	11.5	11.7	11.8	12.0	12.1	11.5	10.9
Public administration and defence, education, human health and social work activities	18.4	18.4	19.2	18.9	18.6	18.9	18.7	19.2	18.4	16.4
Other service activities	1.1	1.2	1.2	1.3	1.3	1.5	1.5	1.5	1.4	1.3
GDP at Basic Prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Table 8: GDP at Current Prices - Agriculture, Annual Real Growth Rates in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	5.0	17.3	10.2	3.9	0.5	-2.5	0.5	5.3	7.5	3.9
Botswana	1.3	-2.3	-2.8	15.4	-8.8	8.1	2.4	-2.7	-1.0	2.4
Comoros	5.3	-1.1	-0.5	1.9	3.8	2.7	0.1	15.3	0.0	0.7
DRC	3.3	7.0	-0.4	2.2	0.3	2.7	6.3	3.3	2.4	6.8
Eswatini	5.9	-7.1	3.8	-8.4	-4.3	7.6	0.8	-7.5	4.6	5.1
Lesotho	10.6	-15.5	1.2	53.0	-20.2	-13.3	-0.5	15.1	10.6	2.2
Madagascar	-5.0	1.5	-1.5	1.0	1.0	0.6	5.5	-0.3	-4.7	0.9
Malawi	0.6	7.6	7.3	-2.6	7.1	0.3	5.9	3.4	3.8	0.9
Mauritius	0.5	3.7	0.2	3.7	-0.1	-1.3	4.2	-1.9	7.3	5.5
Mozambique	2.5	3.7	3.0	4.2	4.0	3.4	1.9	3.9	3.4	5.5
Namibia	-18.2	6.3	-11.3	2.1	2.9	4.0	-3.1	6.3	1.3	2.6
Seychelles	22.7	-6.8	-1.6	1.4	27.3	1.3	10.5	-19.3	-1.2	6.3
South Africa	4.5	10.9	-3.6	-5.2	19.1	0.5	-6.5	17.8	7.4	0.9
Tanzania	2.8	6.9	5.4	4.8	5.9	5.4	4.4	4.9	3.9	3.3
Zambia	-3.8	1.1	-7.7	-0.7	14.7	-21.2	7.7	17.2	6.9	-2.4
Zimbabwe	-2.7	23.0	-5.3	-3.9	10.0	18.4	-10.4	4.1	17.5	4.9
SADC Total	2.1	9.1	2.9	1.8	6.2	2.4	1.2	6.9	5.3	3.0

Table 9: GDP at Current Prices - Mining, Annual Real Growth Rates in SADC (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	-0.9	-2.5	11.1	-2.7	-5.3	-9.8	-6.5	-7.0	-2.2	0.5
Botswana	18.8	6.0	-15.3	0.3	6.3	8.4	-3.7	-26.5	29.8	7.5
Comoros	-15.7	2.7	0.5	7.1	-10.0	-6.4	2.2	0.4	-15.7	9.2
DRC	21.8	13.8	11.5	-4.4	7.9	10.2	-1.1	4.4	5.9	10.1
Eswatini	24.1	-49.3	-86.3	9.7	8.0	-25.4	-18.3	25.1	3.1	17.3
Lesotho	-30.3	9.1	-14.3	0.0	14.1	-9.4	-9.7	-15.3	19.3	-6.4
Madagascar	164.9	14.7	12.4	2.9	10.2	-1.8	9.8	-57.2	66.9	16.6
Malawi	5.3	6.9	-4.6	1.1	1.6	8.8	7.4	3.1	-6.4	5.6
Mauritius	-4.6	-0.1	-0.3	2.3	8.4	10.4	3.3	-16.6	10.9	8.9
Mozambique	12.3	23.6	31.2	21.7	14.2	10.4	-1.7	-13.5	2.2	9.2
Namibia	3.2	-4.5	-4.0	-10.7	14.2	16.1	-8.7	-15.0	11.0	21.6
Seychelles	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South Africa	4.0	-1.5	4.8	-3.4	2.4	-0.8	-0.7	-12.3	12.0	-7.1
Tanzania	4.5	6.4	10.0	7.4	5.3	1.5	17.7	7.3	9.4	10.9
Zambia	3.6	-2.3	0.2	-4.2	15.3	6.3	-5.1	8.0	-6.3	-4.4
Zimbabwe	11.5	-3.4	0.4	4.1	3.5	8.8	-1.8	0.2	5.9	10.7
SADC Total	3.9	0.2	7.5	-2.1	2.0	-0.8	-2.4	-4.9	6.7	3.1

Table 10: GDP at Current Prices - Manufacturing, Annual Real Growth Rates in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	7.7	-9.9	12.0	11.6	1.2	0.6	-5.1	2.7	0.8	2.5
Botswana	6.5	8.3	-15.5	5.0	-2.2	-1.2	4.5	-14.9	8.1	8.2
Comoros	8.7	-5.3	3.5	4.4	-0.5	3.1	2.3	-4.5	3.4	14.7
DRC	-0.6	-0.4	17.7	-0.8	1.9	0.7	7.6	0.9	3.6	8.0
Eswatini	3.2	4.6	1.8	1.4	3.1	0.9	5.3	-10.0	20.1	-0.6
Lesotho	-4.1	-11.4	15.2	17.6	-9.5	14.1	-0.8	-9.1	7.5	-3.6
Madagascar	-2.1	2.4	2.9	5.3	4.0	5.1	4.2	-12.8	17.7	0.8
Malawi	-0.9	5.6	6.3	3.8	2.0	6.8	7.6	4.2	4.3	-2.0
Mauritius	4.7	1.8	0.0	0.3	1.5	0.2	1.4	-17.7	8.3	9.1
Mozambique	3.0	3.1	4.9	2.4	0.1	1.8	1.3	-1.3	1.9	0.5
Namibia	5.9	3.7	-3.2	10.0	-1.6	-0.4	4.7	-17.1	-1.2	5.0
Seychelles	-13.0	-6.1	-0.4	14.8	1.5	7.2	-19.7	16.6	-1.8	13.1
South Africa	1.0	-0.6	-0.2	0.4	-0.2	1.5	-0.7	-11.7	6.7	-0.4
Tanzania	3.7	10.0	7.1	10.8	8.2	8.3	5.8	4.5	4.8	4.2
Zambia	6.1	6.7	5.4	8.3	-1.8	4.1	2.4	1.0	4.2	4.4
Zimbabwe	-0.8	-5.1	0.1	0.5	1.3	1.4	-10.8	-18.5	1.2	2.1
SADC Total	1.9	-0.4	3.2	2.7	0.6	1.9	0.4	-8.3	5.8	1.6

Table 11: GDP at Current Prices - Energy, Annual Real Growth Rates in SADC (%), 2013-2023

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	25.3	3.6	10.6	8.8	-1.7	3.1	4.5	2.9	1.8	4.7
Botswana	212.3	15.6	6.7	8.4	23.6	-10.6	-22.3	-6.3	9.6	48.6
Comoros	-3.9	-7.3	-33.4	14.7	34.3	25.4	3.5	5.2	-44.5	69.0
DRC	4.1	4.9	6.9	0.1	0.2	1.6	4.2	4.7	-0.3	4.0
Eswatini	11.4	0.6	-27.1	-18.8	2.5	14.2	39.6	-13.7	10.0	5.1
Lesotho	-3.4	0.0	-2.2	-7.2	0.2	-2.0	-5.1	8.4	-15.6	-0.3
Madagascar	8.6	3.8	6.1	6.8	-7.4	4.7	3.2	-1.0	1.6	-0.9
Malawi	-0.9	5.5	3.0	2.4	2.6	8.3	7.6	4.7	-2.3	-2.3
Mauritius	4.0	3.8	3.7	3.8	3.2	3.1	4.0	-11.9	2.5	5.3
Mozambique	8.2	2.3	9.1	4.8	-3.5	-3.6	-1.1	4.2	-0.3	4.0
Namibia	-3.1	5.2	5.8	21.8	-16.6	11.3	-6.0	25.1	-8.4	10.3
Seychelles	-13.9	2.3	31.4	12.4	-8.7	-7.9	27.2	-3.1	-2.1	24.9
South Africa	-0.6	-1.2	-4.6	-3.6	0.3	0.9	-3.3	-5.8	1.9	-2.5
Tanzania	6.2	9.7	-0.6	8.2	2.7	6.3	7.1	5.6	8.8	6.9
Zambia	11.0	0.3	-2.3	24.0	-15.5	10.9	-7.3	3.0	11.4	9.1
Zimbabwe	3.1	4.7	-4.6	-1.7	4.0	-0.6	-25.3	-5.7	32.0	-4.2
SADC Total	3.6	0.7	-2.1	0.7	-0.8	1.8	-3.0	-3.0	3.6	0.2

Table 12: GDP kind of expenditure at current prices, Total SADC, (US \$ million), 2013-2022

Item Description	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Final consumption expenditure	590 434	590 198	541 793	508 086	578 141	597 672	563 673	506 156	597 625	629 741
of which Final consumption expenditure by Households	449 466	452 478	420 130	395 690	451 632	467 979	441 626	394 737	468 136	498 012
Gross Capital formation	174 296	175 663	163 571	137 732	155 723	156 400	148 815	117 139	149 205	182 050
Net Export	- 15 631	- 17 003	- 31 798	- 11 478	- 2 784	- 1 051	6 748	13 311	33 635	29 015
GDP at Purchasers Prices	749 099	748 857	673 566	634 341	731 081	753 021	719 236	636 607	780 465	840 805

Table 13: Share of GDP by kind of expenditure at current prices, Total SADC, (%), 2013-2022

Item Description	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Final consumption expenditure	78.8	78.8	80.4	80.1	79.1	79.4	78.4	79.5	76.6	74.9
of which Final consumption expenditure by Households	60.0	60.4	62.4	62.4	61.8	62.1	61.4	62.0	60.0	59.2
Gross Capital formation	23.3	23.5	24.3	21.7	21.3	20.8	20.7	18.4	19.1	21.7
Net Export	-2.1	-2.3	-4.7	-1.8	-0.4	-0.1	0.9	2.1	4.3	3.5
GDP at Purchasers Prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Table 14: Final Consumption Expenditure as a percentage of GDP at current purchasers' prices in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	59.2	62.4	69.2	69.9	70.1	66.5	58.5	66.0	58.4	n.a
Botswana	77.6	71.6	77.6	69.2	70.9	72.6	75.9	84.7	74.8	69.6
Comoros	104.8	104.7	103.9	103.2	102.9	102.3	103.9	110.6	107.1	118.3
DRC	76.2	76.2	77.5	80.0	69.1	67.2	69.1	67.7	57.9	52.2
Eswatini	89.4	88.9	88.9	87.5	90.7	88.7	85.5	88.8	84.0	79.3
Lesotho	135.7	124.0	116.0	122.9	128.8	121.1	120.1	119.6	118.4	123.0
Madagascar	93.3	88.9	88.4	86.3	87.7	85.6	86.0	95.1	92.5	88.0
Malawi	100.5	95.0	92.7	94.2	99.4	95.9	94.2	94.2	94.3	n.a
Mauritius	87.6	87.3	86.8	86.1	86.5	87.0	88.1	90.2	90.3	86.0
Mozambique	97.0	97.1	91.4	93.4	91.5	87.6	90.5	89.5	91.0	91.9
Namibia	93.3	90.3	95.9	101.9	96.2	95.0	94.8	95.6	100.8	101.3
Seychelles	72.4	86.3	78.6	81.8	80.3	83.9	81.6	98.2	78.2	n.a
South Africa	82.9	83.0	82.7	82.6	82.2	83.3	83.7	83.1	81.2	82.7
Tanzania	77.0	75.4	73.8	69.0	68.4	70.7	68.8	69.0	68.7	69.1
Zambia	64.4	66.8	65.4	67.5	60.7	57.7	59.9	53.2	49.9	n.a
Zimbabwe	105.5	103.2	108.4	101.5	101.0	103.1	84.6	89.7	90.0	94.4
SADC Total	78.8	78.8	80.4	80.1	79.1	79.4	78.4	79.5	76.6	74.9

Not available – n.a

Table 15: Gross Capital Formation as a percentage of GDP at current purchasers' prices in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	26.1	27.5	34.2	27.2	24.1	19.1	17.7	13.2	10.2	n.a
Botswana	25.4	25.4	29.1	22.1	25.2	26.4	33.0	30.4	30.1	28.9
Comoros	16.4	15.2	13.6	12.6	13.4	14.9	12.8	11.8	13.5	12.3
DRC	28.1	32.0	28.3	25.7	34.4	36.3	34.5	33.4	41.9	46.8
Eswatini	16.3	11.7	9.0	11.0	10.0	15.2	11.9	8.2	16.8	24.4
Lesotho	21.1	26.0	27.9	21.9	22.6	23.6	28.0	32.9	29.5	28.3
Madagascar	16.5	16.5	16.0	16.4	15.8	19.1	19.7	13.6	17.4	21.0
Malawi	23.7	22.4	21.9	22.2	23.5	22.6	22.2	22.2	22.3	n.a
Mauritius	20.5	18.3	17.4	16.9	18.5	18.9	20.0	16.9	19.3	20.1
Mozambique	56.4	53.6	42.2	46.3	32.2	46.0	40.8	44.8	40.4	38.6
Namibia	29.4	34.8	30.6	22.0	17.8	14.9	15.3	13.9	17.4	17.4
Seychelles	40.7	29.0	28.8	28.9	29.9	28.8	28.1	25.3	34.3	n.a
South Africa	19.2	18.5	18.6	17.0	16.6	16.2	15.8	12.5	12.7	15.3
Tanzania	33.6	33.8	32.8	33.7	33.4	33.2	32.5	31.9	34.4	37.8
Zambia	35.1	31.8	40.2	35.8	40.9	41.3	39.6	32.6	32.0	n.a
Zimbabwe	9.2	9.6	10.0	9.9	9.7	8.9	13.8	13.1	15.5	14.7
SADC Total	23.3	23.5	24.3	21.7	21.3	20.8	20.7	18.4	19.1	21.7

Not available – n.a

Table 16: Net Export as a percentage of GDP at current purchasers' prices in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	14.7	10.1	-3.4	2.9	5.8	14.4	23.8	20.8	31.4	n.a
Botswana	-3.0	3.1	-6.7	8.8	3.9	1.0	-8.9	-15.1	-4.9	1.5
Comoros	-21.1	-19.9	-17.5	-15.8	-16.4	-17.2	-16.7	-22.4	-20.7	-30.6
DRC	-4.3	-8.2	-5.7	-5.8	-3.6	-3.5	-3.6	-1.2	0.2	1.0
Eswatini	-5.7	-0.6	2.1	1.5	-0.8	-3.9	2.7	2.9	-0.8	-3.8
Lesotho	-56.9	-50.0	-43.9	-44.8	-51.4	-44.8	-48.1	-52.5	-47.9	-51.3
Madagascar	-9.8	-5.4	-4.4	-2.6	-3.5	-4.8	-5.8	-8.7	-9.9	-9.0
Malawi	-24.2	-17.4	-14.6	-16.4	-22.9	-18.5	-16.5	-16.5	-16.6	n.a
Mauritius	-8.2	-5.5	-4.2	-3.0	-4.9	-5.9	-8.1	-7.1	-9.6	-6.1
Mozambique	-53.4	-50.8	-33.6	-39.6	-23.7	-33.5	-31.3	-34.3	-31.4	-30.5
Namibia	-22.7	-25.0	-26.5	-23.9	-14.0	-9.9	-10.1	-9.6	-18.3	-18.7
Seychelles	-13.1	-15.2	-7.4	-10.7	-10.2	-12.7	-9.6	-23.5	-12.5	n.a
South Africa	-2.1	-1.5	-1.3	0.5	1.1	0.5	0.5	4.4	6.1	2.0
Tanzania	-10.6	-9.2	-6.5	-2.7	-1.8	-3.9	-1.3	-0.9	-3.1	-6.9
Zambia	0.5	1.5	-5.6	-3.3	-1.6	1.0	0.5	14.3	18.2	n.a
Zimbabwe	-14.7	-12.8	-18.4	-11.3	-10.7	-12.1	1.6	-2.8	-5.5	-9.0
SADC Total	-2.1	-2.3	-4.7	-1.8	-0.4	-0.1	0.9	2.1	4.3	3.5

Not available – n.a

Table 17: GDP based on PPPs: ICP 2005, 2011 & 2017 results (US \$ Billions)

SADC Member States	ICP 2005	%	ICP 2011	%	ICP 2017	%
Angola	55.0	9.0	143.0	13.2	219.1	14.4
Botswana	20.5	3.3	27.2	2.5	38.1	2.5
Comoros	0.6	0.1	0.5	0.0	2.5	0.2
DRC	15.7	2.6	44.4	4.1	112.2	7.4
Eswatini	4.9	0.8	7.6	0.7	9.8	0.6
Lesotho	2.6	0.4	4.7	0.4	6.3	0.4
Madagascar	16.8	2.7	30.1	2.8	39.9	2.6
Malawi	8.6	1.4	15.0	1.4	18.5	1.2
Mauritius	12.6	2.1	20.3	1.9	31.7	2.1
Mozambique	14.4	2.3	22.8	2.1	35.2	2.3
Namibia	9.3	1.5	19.4	1.8	35.2	2.3
Seychelles	n.a	n.a	2.0	0.2	25.5	1.7
South Africa	397.5	64.7	611.1	56.6	733.7	48.1
Tanzania	35.9	5.8	71.8	6.6	125.0	8.2
Zambia	13.4	2.2	42.5	3.9	56.5	3.7
Zimbabwe	6.2	1.0	17.6	1.6	36.4	2.4
SADC Total	614	100.0	1 080	100	1 526	100.0

Not available – n.a

Table 18: Annual Headline Inflation rate - Period Average, as measured by National Consumer Price Index in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	8.8	7.3	5.5	30.7	29.8	19.6	17.1	22.3	25.8	21.4
Botswana	5.9	4.4	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1
Comoros	0.5	0.0	0.9	0.8	0.1	1.7	3.7	0.8	0.0	12.5
DRC	0.9	1.2	0.7	3.2	35.7	29.3	4.7	11.4	9.0	9.3
Eswatini	5.6	5.7	5.0	7.8	6.2	4.8	2.6	3.9	3.7	4.8
Lesotho	5.0	5.4	3.2	6.6	5.3	4.8	5.2	5.0	6.0	8.3
Madagascar	5.8	6.1	7.4	6.6	8.5	8.5	5.6	4.1	5.8	8.1
Malawi	27.3	23.8	21.9	21.7	11.5	9.2	9.4	8.6	9.3	21.0
Mauritius	3.5	3.2	1.3	1.0	3.7	3.2	0.5	2.5	4.0	10.8
Mozambique	4.3	2.6	3.6	19.9	15.1	3.9	2.8	3.1	5.7	9.8
Namibia	5.6	5.4	3.4	6.7	6.2	4.3	3.7	2.2	3.6	6.1
Seychelles	4.3	1.4	4.0	-1.0	2.9	3.7	1.8	1.2	9.8	2.6
South Africa	5.7	6.1	4.6	6.3	5.3	4.7	4.1	3.3	4.5	6.9
Tanzania	7.9	6.1	5.6	5.2	5.3	3.5	3.4	3.3	3.7	4.3
Zambia	7.0	7.8	10.1	17.9	6.6	7.5	9.2	15.7	22.1	11.1
Zimbabwe	1.6	-0.2	-2.4	-1.6	0.9	10.6	255.3	557.2	98.5	193.4

Table 19: Year on Year Inflation rate - as at December, as measured by National Consumer Price Index in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	7.7	7.5	12.1	41.1	23.7	18.6	16.9	25.1	27.0	13.9
Botswana	4.1	3.8	3.1	3.0	3.2	3.5	2.2	2.2	8.7	12.4
Comoros	2.2	-0.9	2.7	-1.4	1.4	0.6	6.3	-4.8	7.1	18.2
DRC	1.1	1.0	0.8	11.2	54.7	7.2	4.6	15.8	5.3	13.1
Eswatini	4.4	6.6	4.9	8.7	4.7	5.2	2.0	4.6	3.5	5.6
Lesotho	5.1	3.6	5.1	5.3	5.7	5.4	4.8	5.7	6.8	8.0
Madagascar	6.3	6.0	7.6	6.9	10.6	6.9	4.0	4.5	6.2	9.9
Malawi	23.5	24.2	24.9	20.0	7.1	9.9	11.5	7.6	11.5	25.4
Mauritius	4.1	0.2	1.3	2.3	4.2	1.8	0.9	2.7	6.8	12.2
Mozambique	3.5	1.9	10.6	23.7	5.7	3.5	3.5	3.5	6.7	10.3
Namibia	4.9	4.6	3.7	7.3	5.2	5.1	2.6	2.4	4.5	6.9
Seychelles	3.4	0.5	3.2	-0.2	3.5	3.4	1.7	3.8	7.9	2.5
South Africa	5.4	5.3	5.2	6.7	4.7	4.5	4.0	3.1	5.9	7.2
Tanzania	5.6	4.8	6.8	5.0	4.0	3.3	3.8	3.2	4.2	4.8
Zambia	7.1	7.9	21.1	7.5	6.1	7.9	11.7	19.2	16.4	9.9
Zimbabwe	0.3	-0.8	-2.5	-0.9	3.5	42.1	521.1	348.6	60.7	243.8

Table 20: Annual Headline Inflation rate - Period Average, as measured by Harmonised Consumer Price Index in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	n.a	6.7	9.9	32.3	30.6	19.9	16.4	22.0	28.9	21.7
Botswana	6.5	4.8	3.1	3.1	3.0	2.8	3.2	2.2	6.5	10.6
DRC	1.7	1.5	0.7	3.0	33.3	30.3	4.7	11.1	9.7	9.4
Eswatini	4.2	5.1	4.7	8.0	6.2	4.5	2.7	4.1	6.0	8.3
Lesotho	5.9	5.0	5.0	10.3	5.1	4.1	3.3	4.6	6.3	9.1
Madagascar	6.1	7.1	7.5	5.4	8.1	8.1	5.2	5.3	7.5	7.8
Malawi	29.2	24.1	23.6	24.2	15.0	10.4	9.7	8.5	9.2	27.1
Mauritius	4.4	2.3	1.2	2.3	5.9	5.8	1.3	3.1	2.8	5.0
Mozambique	4.3	2.7	3.5	19.8	14.6	3.8	2.8	3.1	5.7	9.8
Namibia	8.0	6.8	3.6	7.3	6.7	4.4	4.7	4.2	4.9	8.7
Seychelles	5.4	1.2	5.2	4.2	2.2	5.0	1.7	0.6	5.7	3.5
South Africa	6.5	6.6	4.4	7.2	5.6	4.8	5.0	4.7	5.8	9.1
Tanzania	8.5	6.1	6.0	5.8	5.3	3.5	3.4	3.3	3.7	4.3
Zambia	9.2	9.1	10.7	23.4	2.7	2.9	8.2	19.5	26.1	9.4
Zimbabwe	4.0	-0.1	-2.4	-1.7	0.8	10.3	290.6	558.8	100.7	197.7
SADC Total	7.0	6.3	6.7	11.1	10.7	8.7	11.3	37.0	54.1	93.3
Africa*	6.7	7.2	7.4	10.0	12.4	11.3	9.2	10.8	12.9	14.2

Not available – n.a

Source: * African Statistical Yearbook 2021 (2013-2020) & African Economic Outlook 2023 (2021-2022)

Table 21: Year on Year Inflation rate - as at December, as measured by Harmonised Consumer Price Index in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	n.a	6.3	14.5	41.5	25.6	17.3	16.6	25.5	30.4	13.1
Botswana	4.4	3.9	3.4	3.3	2.4	3.6	2.8	2.0	8.8	10.8
DRC	1.7	1.0	0.8	10.0	53.5	8.0	4.5	15.9	5.4	13.8
Eswatini	2.9	6.1	4.7	9.0	4.3	5.0	2.3	4.8	6.8	9.0
Lesotho	5.6	3.7	8.4	7.4	5.8	3.9	3.3	5.0	7.8	8.6
Madagascar	7.7	6.5	6.6	6.5	9.3	6.7	4.2	7.3	6.0	10.0
Malawi	23.2	24.8	26.7	23.3	10.2	10.5	11.5	7.7	9.2	28.4
Mauritius	1.0	0.1	3.5	3.7	7.8	3.0	1.6	-0.1	4.2	9.4
Mozambique	3.7	1.9	10.0	26.0	3.5	3.5	3.5	3.5	6.7	10.4
Namibia	7.2	4.8	4.7	8.2	5.4	5.2	5.0	3.7	6.0	9.4
Seychelles	4.4	0.1	5.5	5.0	2.6	3.9	1.6	3.1	4.4	3.7
South Africa	5.4	5.5	5.4	7.9	4.9	4.6	5.3	4.4	7.6	9.2
Tanzania	6.3	4.7	7.5	5.0	4.0	3.3	3.8	3.2	4.2	4.8
Zambia	10.9	9.8	23.7	9.6	-1.1	7.8	10.3	23.3	18.6	8.0
Zimbabwe	2.1	-0.6	-2.6	-0.9	3.1	41.8	607.1	332.9	65.3	241.4
SADC Total	5.8	5.4	9.1	12.7	10.0	7.8	18.6	45.5	52.0	122.5

Not available – n.a

Table 22: Annual Headline Inflation rate - Period Average for the COICOP divisions, as measured by Harmonised Consumer Price Index in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Food and Non-Alcoholic Beverages	5.8	7.3	7.6	14.9	10.5	6.6	11.7	44.3	63.3	122.3
Alcoholic Beverages and Tobacco	8.6	6.4	7.0	11.1	11.9	8.2	11.6	43.6	59.3	87.1
Clothing and Footwear	5.1	6.3	10.2	9.2	12.2	9.3	12.4	47.3	56.9	85.3
Housing, Water, Electricity, Gas and Other Fuels	7.2	7.1	6.0	10.2	10.8	10.8	10.9	18.3	27.6	53.5
Furnishings, Household Equipment and Routine Household Maintenance	4.9	3.3	8.9	9.0	11.6	9.4	12.1	37.8	52.9	75.5
Health	n.a	6.6	8.6	12.8	14.6	11.7	13.0	45.7	60.2	106.3
Transport	8.5	6.0	-0.7	6.5	5.6	7.5	12.0	38.3	61.9	112.3
Communication	4.7	-0.1	0.0	3.8	8.1	1.8	2.6	39.2	58.4	37.6
Recreation and Culture	6.5	4.4	7.3	8.4	12.1	8.9	12.2	44.6	53.5	66.3
Education	n.a	8.1	5.9	7.5	13.0	8.0	4.6	14.3	11.4	18.2
Restaurants and Hotels	4.4	7.1	9.1	10.4	12.2	9.5	11.1	34.4	66.8	104.3
Miscellaneous goods and Services	7.3	6.1	9.6	13.9	17.2	13.4	12.3	42.9	61.8	92.9
SADC Total	7.0	6.3	6.7	11.1	10.7	8.7	11.3	37.0	54.1	93.3

Table 23: Year on Year Inflation rate - as at December for the COICOP divisions, as measured by Harmonised Consumer Price Index in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Food and Non-Alcoholic Beverages	4.4	6.3	10.8	16.7	7.8	6.3	22.4	53.9	59.7	160.4
Alcoholic Beverages and Tobacco	8.4	6.4	6.8	14.2	11.4	6.9	18.5	57.7	53.8	112.9
Clothing and Footwear	5.3	7.4	10.7	10.4	12.1	8.5	20.4	59.3	47.9	117.8
Housing, Water, Electricity, Gas and Other Fuels	6.1	6.9	7.2	10.9	11.5	10.2	12.8	20.9	27.2	79.9
Furnishings, Household Equipment and Routine Household Maintenance	4.0	2.8	11.8	10.7	11.6	7.7	19.2	46.0	51.0	94.8
Health	n.a	7.5	9.7	15.2	14.7	8.7	21.1	54.7	61.0	141.4
Transport	7.5	2.3	2.3	7.8	6.5	7.5	23.8	41.7	64.5	135.8
Communication	2.3	-0.5	0.5	10.7	2.4	0.9	5.0	67.0	46.2	49.4
Recreation and Culture	5.5	4.5	8.6	12.2	10.1	7.9	20.0	53.2	47.6	89.7
Education	n.a	7.6	6.2	7.1	13.6	7.1	4.9	18.0	9.4	31.0
Restaurants and Hotels	4.1	7.0	10.4	12.1	12.3	7.2	19.6	40.3	75.7	123.9
Miscellaneous goods and Services	6.0	6.1	11.8	16.8	17.5	10.4	18.8	56.0	59.5	119.5
SADC Total	5.8	5.4	9.1	12.7	10.0	7.8	18.6	45.5	52.0	122.5

6.2 EXTERNAL SECTOR

Table 24: Current Account Balance in SADC, Million \$, 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	8 145	- 3 748	- 10 273	- 3 085	- 633	7 403	5 137	872	8 399	10 948
Botswana	647	1 714	302	1 204	900	67	- 1 155	- 1 551	- 264	599
Comoros	- 55	- 54	- 55	- 44	- 42	- 36	- 45	- 47	- 14	- 10
DRC	- 3 109	- 1 723	- 1 484	- 1 504	- 1 241	- 1 672	- 1 620	- 1 052	- 516	- 3 343
Eswatini	487	512	533	297	273	61	176	271	125	- 141
Lesotho	- 168	- 123	- 78	- 171	- 143	- 56	- 72	- 30	- 89	- 150
Madagascar	- 808	- 81	- 256	45	- 30	98	- 301	- 624	- 722	- 829
Malawi	- 1 236	- 1 129	- 1 064	- 1 006	- 1 558	- 1 684	- 1 321	- 1 466	- 1 543	- 351
Mauritius	- 1 437	- 1 314	- 925	- 1 141	- 1 485	- 1 653	- 1 646	- 1 808	- 2 673	- 2 731
Mozambique	- 6 253	- 5 797	- 5 968	- 4 066	- 2 413	- 4 436	- 2 934	- 3 869	- 3 601	- 6 295
Namibia	- 1 013	- 1 178	- 1 562	- 1 745	- 573	- 480	- 224	295	- 1 277	- 1 614
Seychelles	- 159	- 310	- 256	- 41	- 37	- 42	- 53	- 173	- 154	- 143
South Africa	- 21 353	- 18 322	- 15 045	- 8 658	- 9 032	- 11 891	- 9 978	6 658	15 407	- 1 789
Tanzania	- 4 988	- 5 062	- 4 477	- 2 739	- 1 485	- 2 309	- 1 340	- 1 459	- 2 407	- 5 397
Zambia	- 218	- 401	- 768	- 954	- 435	- 342	141	2 174	2 630	1 067
Zimbabwe	- 2 649	- 2 334	- 1 597	- 697	- 271	- 1 380	920	678	348	305
SADC Total	- 34 168	- 39 349	- 42 973	- 24 306	- 18 207	- 18 352	- 14 316	- 1 130	13 650	- 9 875

Table 25: Current Account Balance as a percentage of GDP in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	6.0	-2.6	-8.8	-3.1	-0.5	7.3	6.2	1.6	11.9	9.5
Botswana	4.5	11.1	2.2	8.0	5.6	0.4	-6.9	-10.4	-1.4	3.0
Comoros	-5.0	-4.7	-5.7	-4.4	-3.9	-2.9	-3.8	-3.8	-1.0	-0.8
DRC	-8.9	-4.5	-3.7	-3.9	-3.1	-3.5	-3.1	-1.9	-0.8	-3.9
Eswatini	10.5	11.4	13.1	7.8	6.2	1.4	3.9	6.8	2.6	-2.9
Lesotho	-7.0	-5.0	-3.3	-8.1	-6.2	-2.3	-3.0	-1.5	-4.0	-6.7
Madagascar	-6.5	-0.6	-2.3	0.4	-0.2	0.7	-2.1	-4.8	-4.9	-5.4
Malawi	-19.2	-14.9	-12.6	-13.5	-17.4	-17.0	-12.0	-12.5	-12.5	-2.8
Mauritius	-11.9	-10.2	-7.8	-9.3	-11.1	-11.4	-11.6	-16.0	-23.4	-21.3
Mozambique	-36.1	-31.6	-35.3	-33.4	-18.2	-29.5	-18.9	-27.2	-22.3	-34.2
Namibia	-8.4	-10.4	-13.6	-16.3	-4.4	-3.5	-1.8	2.8	-10.3	-12.8
Seychelles	-11.9	-22.4	-18.1	-2.8	-2.3	-2.6	-3.2	-14.2	-11.7	-8.4
South Africa	-5.3	-4.8	-4.3	-2.7	-2.4	-2.9	-2.6	2.0	3.7	-0.4
Tanzania	-10.9	-10.1	-9.4	-5.5	-2.8	-4.2	-2.3	-2.3	-3.5	-7.3
Zambia	-0.8	-1.5	-3.6	-4.2	-1.7	-1.3	0.6	12.0	11.9	3.6
Zimbabwe	-13.9	-12.0	-8.0	-3.4	-1.2	-5.7	4.8	2.9	1.0	1.0
SADC Total	-4.6	-5.3	-6.4	-3.8	-2.5	-2.4	-2.0	-0.2	1.7	-1.2
Africa*	n.a	n.a	-6.3	-5.4	-3.7	-3.0	-3.7	-3.8	-2.1	-1.7

Not available – n.a

Source: * African Statistical Yearbook 2021 (2013-2020) & African Economic Outlook 2023 (2021-2022)

Table 26: Total Merchandise Exports (FOB) in SADC (US \$ million), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	68 247	59 170	33 181	27 589	34 613	40 758	34 726	20 937	33 581	38 795
Botswana	7 915	8 501	6 283	7 379	5 965	6 609	5 261	4 299	7 431	8 301
Comoros	21	26	17	31	39	44	41	22	36	56
DRC	11 613	12 321	10 285	11 886	11 548	15 967	13 183	13 789	22 185	28 683
Eswatini	1 824	1 850	1 669	1 636	1 793	1 828	1 981	1 739	2 060	2 030
Lesotho	847	876	929	881	1 028	1 221	1 064	889	1 062	1 052
Madagascar	1 822	2 193	2 047	2 160	2 804	3 036	2 612	1 948	2 708	3 547
Malawi	1 284	1 533	1 154	1 066	910	945	1 074	827	1 076	1 028
Mauritius	2 868	3 095	2 661	2 376	2 340	2 367	2 221	1 785	1 967	2 388
Mozambique	4 123	3 916	3 413	3 328	4 725	5 197	4 669	3 588	5 583	8 281
Namibia	3 812	3 828	3 227	3 184	3 746	4 199	3 880	3 141	3 583	4 202
Seychelles	629	539	449	458	544	573	483	473	516	563
South Africa	96 655	93 331	80 550	76 171	87 735	94 381	90 161	84 694	121 577	123 357
Tanzania	5 258	5 160	4 827	4 874	4 511	4 293	5 378	6 372	6 756	7 224
Zambia	10 843	10 220	7 362	6 535	8 216	9 029	7 246	8 003	11 202	11 505
Zimbabwe	3 810	3 682	3 577	3 663	4 164	4 678	4 664	4 932	6 359	7 000
SADC Total	221 572	210 240	161 630	153 218	174 681	195 125	178 642	157 438	227 680	248 013

Table 27: Total Merchandise Imports (FOB) in SADC (US \$ million), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	26 331	28 580	20 693	13 040	14 463	15 798	14 127	9 543	11 795	12 728
Botswana	8 110	7 780	6 986	5 902	5 152	6 121	6 327	6 269	8 083	7 752
Comoros	228	241	185	184	211	247	240	239	254	272
DRC	10 808	12 706	10 575	12 149	11 340	14 973	12 943	11 865	18 245	26 698
Eswatini	1 694	1 684	1 492	1 449	1 607	1 808	1 723	1 499	1 936	1 970
Lesotho	1 892	1 823	1 730	1 612	1 827	1 932	1 783	1 602	1 813	1 799
Madagascar	2 767	2 741	2 375	2 427	3 254	3 493	3 456	2 849	3 677	4 517
Malawi	2 713	2 745	2 220	2 156	2 487	2 604	2 807	2 624	2 991	1 526
Mauritius	5 136	5 361	4 527	4 407	4 982	5 390	5 297	3 906	4 661	6 007
Mozambique	8 480	7 952	7 577	4 733	5 223	6 169	6 753	5 883	7 834	13 337
Namibia	6 190	6 765	6 400	5 582	5 557	5 745	5 183	4 096	5 537	6 459
Seychelles	1 075	1 081	922	991	1 216	1 188	1 114	832	1 023	1 294
South Africa	104 273	99 114	84 880	74 424	83 306	92 407	87 463	67 115	91 257	109 459
Tanzania	11 029	10 918	9 843	8 464	7 293	8 520	8 615	7 832	10 003	14 209
Zambia	9 195	8 595	7 436	6 539	7 255	8 515	6 502	4 787	6 386	8 137
Zimbabwe	6 496	5 965	5 691	4 926	5 091	6 616	4 489	5 071	7 138	8 132
SADC Total	206 415	204 050	173 532	148 985	160 264	181 526	168 821	136 011	182 633	224 296

Table 28: Merchandise Trade balance in SADC, Million \$, 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	41 916	30 590	12 489	14 548	20 150	24 960	20 599	11 394	21 787	26 067
Botswana	- 195	721	- 704	1 477	813	487	- 1 066	- 1 970	- 653	549
Comoros	- 207	- 215	- 168	- 153	- 171	- 204	- 200	- 217	- 218	- 216
DRC	805	- 385	- 290	- 263	208	994	241	1 923	3 940	1 985
Eswatini	131	165	177	187	186	20	258	241	124	60
Lesotho	- 1 045	- 947	- 802	- 731	- 799	- 710	- 719	- 713	- 752	- 747
Madagascar	- 945	- 548	- 329	- 266	- 450	- 458	- 844	- 900	- 969	- 970
Malawi	- 1 428	- 1 213	- 1 066	- 1 090	- 1 577	- 1 658	- 1 733	- 1 797	- 1 914	- 498
Mauritius	- 2 268	- 2 266	- 1 865	- 2 031	- 2 642	- 3 022	- 3 076	- 2 121	- 2 694	- 3 619
Mozambique	- 4 357	- 4 035	- 4 163	- 1 405	- 498	- 972	- 2 084	- 2 294	- 2 252	- 5 056
Namibia	- 2 377	- 2 937	- 3 173	- 2 397	- 1 811	- 1 545	- 1 303	- 956	- 1 954	- 2 256
Seychelles	- 445	- 542	- 473	- 533	- 672	- 615	- 631	- 359	- 507	- 731
South Africa	- 7 619	- 5 783	- 4 330	1 747	4 429	1 973	2 698	17 580	30 320	13 898
Tanzania	- 5 771	- 5 757	- 5 016	- 3 590	- 2 782	- 4 227	- 3 238	- 1 460	- 3 248	- 6 985
Zambia	1 648	1 625	- 74	- 4	960	514	744	3 216	4 816	3 368
Zimbabwe	- 2 686	- 2 283	- 2 114	- 1 263	- 927	- 1 938	174	- 139	- 779	- 1 132
SADC Total	15 156	6 190	- 11 902	4 234	14 417	13 599	9 821	21 427	45 047	23 717

Table 29 : Merchandise Trade balance as a percentage of GDP in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	30.7	21.0	10.8	14.4	16.5	24.6	24.8	20.8	30.8	22.7
Botswana	-1.4	4.7	-5.2	9.8	5.0	2.9	-6.4	-13.2	-3.5	2.7
Comoros	-18.6	-18.7	-17.4	-15.2	-15.9	-16.5	-16.9	-17.7	-16.8	-17.5
DRC	2.3	-1.0	-0.7	-0.7	0.5	2.1	0.5	3.6	5.7	2.3
Eswatini	2.8	3.7	4.4	4.9	4.2	0.5	5.7	6.1	2.6	1.3
Lesotho	-43.7	-38.8	-34.0	-34.6	-34.6	-29.0	-30.0	-34.8	-33.5	-33.6
Madagascar	-7.6	-4.4	-2.9	-2.2	-3.4	-3.3	-6.0	-6.9	-6.6	-6.3
Malawi	-22.2	-16.0	-12.6	-14.6	-17.6	-16.8	-15.7	-15.3	-15.5	-4.0
Mauritius	-18.7	-17.6	-15.8	-16.5	-19.7	-20.9	-21.6	-18.7	-23.6	-28.2
Mozambique	-25.2	-22.0	-24.6	-11.5	-3.8	-6.5	-13.4	-16.1	-13.9	-27.5
Namibia	-19.6	-25.9	-27.7	-22.4	-14.0	-11.3	-10.4	-9.0	-15.7	-17.9
Seychelles	-33.5	-39.1	-33.4	-35.7	-42.7	-37.6	-37.4	-29.5	-38.4	-42.9
South Africa	-1.9	-1.5	-1.3	0.5	1.2	0.5	0.7	5.2	7.2	3.4
Tanzania	-12.6	-11.5	-10.6	-7.2	-5.2	-7.7	-5.5	-2.3	-4.8	-9.5
Zambia	5.9	6.0	-0.3	0.0	3.7	2.0	3.2	17.7	21.8	11.3
Zimbabwe	-14.1	-11.7	-10.6	-6.1	-4.2	-8.0	0.9	-0.6	-2.2	-3.9
SADC Total	2.0	0.8	-1.8	0.7	2.0	1.8	1.4	3.4	5.8	2.8

Table 30: Exports of Services in SADC, Million US \$, 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	1 316	1 681	1 256	711	985	631	455	67	94	60
Botswana	855	985	914	852	941	940	969	361	498	588
Comoros	80	99	80	77	89	106	102	47	93	110
DRC	296	315	173	128	108	115	152	144	169	234
Eswatini	25	88	75	59	122	71	67	68	72	65
Lesotho	33	30	46	59	33	32	29	13	19	14
Madagascar	1 324	1 367	1 107	1 230	1 343	1 372	1 469	641	654	1 142
Malawi	111	109	116	114	201	229	373	442	462	466
Mauritius	2 775	2 907	2 733	2 827	3 048	3 216	3 036	1 277	1 246	2 620
Mozambique	645	725	723	440	658	779	931	781	822	1 128
Namibia	589	999	901	538	740	765	703	676	674	932
Seychelles	827	834	848	1 140	1 321	1 573	1 601	767	1 235	1 684
South Africa	17 113	17 220	15 536	14 938	16 553	17 016	15 898	8 490	9 130	12 594
Tanzania	3 202	3 396	3 412	3 599	3 832	4 015	4 281	2 184	3 118	4 762
Zambia	758	851	862	885	865	953	1 012	556	526	939
Zimbabwe	354	363	387	397	477	501	603	331	216	453
SADC Total	30 302	31 971	29 169	27 994	31 314	32 313	31 681	16 845	19 026	27 791

Table 31: Exports of Services as a percentage of GDP, SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	1.0	1.2	1.1	0.7	0.8	0.6	0.5	0.1	0.1	0.1
Botswana	6.0	6.4	6.8	5.6	5.8	5.5	5.8	2.4	2.7	2.9
Comoros	7.2	8.6	8.3	7.6	8.3	8.6	8.6	3.8	7.2	8.9
DRC	0.8	0.8	0.4	0.3	0.3	0.2	0.3	0.3	0.2	0.3
Eswatini	0.6	2.0	1.8	1.6	2.8	1.6	1.5	1.7	1.5	1.4
Lesotho	1.4	1.2	1.9	2.8	1.4	1.3	1.2	0.7	0.8	0.6
Madagascar	10.7	10.9	9.8	10.4	10.2	10.0	10.4	4.9	4.5	7.4
Malawi	1.7	1.4	1.4	1.5	2.3	2.3	3.4	3.8	3.7	3.7
Mauritius	22.9	22.6	23.1	22.9	22.8	22.3	21.4	11.3	10.9	20.4
Mozambique	3.7	3.9	4.3	3.6	5.0	5.2	6.0	5.5	5.1	6.1
Namibia	4.9	8.8	7.9	5.0	5.7	5.6	5.6	6.4	5.4	7.4
Seychelles	62.2	60.1	59.9	76.5	83.9	96.2	95.1	63.0	93.7	98.9
South Africa	4.3	4.5	4.5	4.6	4.3	4.2	4.1	2.5	2.2	3.1
Tanzania	7.0	6.8	7.2	7.2	7.2	7.3	7.3	3.4	4.6	6.5
Zambia	2.7	3.1	4.0	3.9	3.3	3.6	4.3	3.1	2.4	3.1
Zimbabwe	1.9	1.9	1.9	1.9	2.2	2.1	3.2	1.4	0.6	1.5
SADC Total	4.0	4.3	4.3	4.4	4.3	4.3	4.4	2.6	2.4	3.3

Table 32: Imports of Services in SADC, Million US \$, 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	23 062	24 958	17 276	12 617	13 793	10 090	8 172	5 603	7 050	7 779
Botswana	1 092	1 231	1 121	1 020	1 131	1 257	1 370	1 262	1 182	943
Comoros	108	95	82	84	95	108	113	104	162	208
DRC	2 595	3 082	2 192	2 089	1 723	2 802	2 258	2 691	3 948	4 801
Eswatini	233	296	199	201	341	259	200	188	237	319
Lesotho	369	329	319	388	454	493	447	378	406	442
Madagascar	1 388	1 276	1 135	1 139	1 237	1 328	1 228	870	1 092	1 524
Malawi	245	269	293	249	361	389	459	584	591	567
Mauritius	2 209	2 124	2 042	2 052	2 177	2 146	2 072	1 297	1 420	2 033
Mozambique	3 904	3 657	3 029	3 115	2 831	4 295	2 750	2 747	2 557	2 575
Namibia	747	882	680	689	616	603	627	741	853	865
Seychelles	472	504	498	628	830	874	911	500	798	1 004
South Africa	17 979	17 148	15 711	15 226	16 618	16 978	16 498	11 215	13 598	18 097
Tanzania	2 488	2 648	2 629	2 176	2 001	1 926	1 788	1 319	1 607	2 465
Zambia	1 816	1 644	1 432	1 393	1 474	1 678	1 534	1 049	1 305	1 885
Zimbabwe	1 895	1 953	1 524	1 264	1 131	1 026	909	836	965	1 437
SADC Total	60 604	62 096	50 161	44 331	46 812	46 251	41 337	31 386	37 774	46 945

Table 33: Imports of Services as a percentage of GDP, SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	16.9	17.1	14.9	12.5	11.3	10.0	9.8	10.2	10.0	6.8
Botswana	7.7	8.0	8.3	6.8	7.0	7.4	8.2	8.4	6.3	4.6
Comoros	9.6	8.2	8.5	8.3	8.8	8.8	9.6	8.5	12.5	16.8
DRC	7.4	8.0	5.5	5.4	4.4	5.8	4.3	5.0	5.8	5.6
Eswatini	5.0	6.6	4.9	5.3	7.7	6.0	4.5	4.7	4.9	6.7
Lesotho	15.4	13.5	13.5	18.4	19.7	20.2	18.6	18.4	18.1	19.9
Madagascar	11.2	10.2	10.0	9.6	9.4	9.6	8.7	6.7	7.5	9.8
Malawi	3.8	3.5	3.5	3.3	4.0	3.9	4.2	5.0	4.8	4.6
Mauritius	18.2	16.5	17.3	16.7	16.3	14.8	14.6	11.5	12.4	15.8
Mozambique	22.5	19.9	17.9	25.6	21.3	28.6	17.7	19.3	15.8	14.0
Namibia	6.2	7.8	5.9	6.4	4.8	4.4	5.0	7.0	6.9	6.9
Seychelles	35.6	36.3	35.2	42.2	52.7	53.5	54.1	41.1	60.5	59.0
South Africa	4.5	4.5	4.5	4.7	4.4	4.2	4.2	3.3	3.2	4.5
Tanzania	5.4	5.3	5.5	4.4	3.8	3.5	3.0	2.1	2.4	3.4
Zambia	6.5	6.1	6.7	6.1	5.7	6.4	6.6	5.8	5.9	6.3
Zimbabwe	9.9	10.0	7.6	6.1	5.1	4.2	4.8	3.5	2.7	4.9
SADC Total	8.1	8.3	7.4	7.0	6.4	6.1	5.7	4.9	4.8	5.6

Table 34: Trade in Services balance in SADC, Million \$, 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	- 21 746	- 23 276	- 16 020	- 11 906	- 12 809	- 9 458	- 7 718	- 5 536	- 6 957	- 7 719
Botswana	- 237	- 246	- 207	- 168	- 190	- 317	- 401	- 901	- 684	- 355
Comoros	- 27	5	- 2	- 7	- 6	- 3	- 11	- 58	- 70	- 98
DRC	- 2 299	- 2 767	- 2 018	- 1 961	- 1 615	- 2 687	- 2 107	- 2 548	- 3 779	- 4 567
Eswatini	- 208	- 208	- 124	- 142	- 219	- 188	- 134	- 119	- 165	- 254
Lesotho	- 336	- 299	- 273	- 329	- 420	- 461	- 418	- 364	- 387	- 428
Madagascar	- 64	92	- 28	91	106	44	241	- 229	- 438	- 382
Malawi	- 134	- 159	- 176	- 135	- 160	- 160	- 86	- 143	- 129	- 101
Mauritius	566	783	691	775	870	1 070	964	- 20	- 174	587
Mozambique	- 3 259	- 2 932	- 2 306	- 2 675	- 2 173	- 3 516	- 1 819	- 1 966	- 1 865	- 1 447
Namibia	- 158	118	221	- 151	124	162	76	- 65	- 179	67
Seychelles	354	331	349	512	491	699	690	266	437	680
South Africa	- 866	72	- 175	- 288	- 65	37	- 600	- 2 726	- 4 469	- 5 503
Tanzania	713	748	783	1 423	1 831	2 089	2 493	865	1 511	2 297
Zambia	- 1 058	- 794	- 571	- 508	- 609	- 724	- 522	- 494	- 779	- 946
Zimbabwe	- 1 541	- 1 590	- 1 137	- 867	- 654	- 526	- 306	- 438	- 750	- 983
SADC Total	- 30 301	- 30 125	- 20 993	- 16 337	- 15 497	- 13 937	- 9 657	- 14 474	- 18 876	- 19 153

Table 35: Trade in Services balance as a percentage of GDP in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	-15.9	-16.0	-13.8	-11.8	-10.5	-9.3	-9.3	-10.1	-9.8	-6.7
Botswana	-1.7	-1.6	-1.5	-1.1	-1.2	-1.9	-2.4	-6.0	-3.7	-1.7
Comoros	-2.4	0.4	-0.2	-0.6	-0.5	-0.2	-1.0	-4.7	-5.4	-7.9
DRC	-6.6	-7.2	-5.0	-5.1	-4.1	-5.6	-4.1	-4.7	-5.5	-5.3
Eswatini	-4.5	-4.6	-3.0	-3.7	-5.0	-4.3	-3.0	-3.0	-3.4	-5.3
Lesotho	-14.0	-12.3	-11.6	-15.6	-18.2	-18.8	-17.4	-17.8	-17.3	-19.3
Madagascar	-0.5	0.7	-0.2	0.8	0.8	0.3	1.7	-1.8	-3.0	-2.5
Malawi	-2.1	-2.1	-2.1	-1.8	-1.8	-1.6	-0.8	-1.2	-1.0	-0.8
Mauritius	4.7	6.1	5.8	6.3	6.5	7.4	6.8	-0.2	-1.5	4.6
Mozambique	-18.8	-16.0	-13.6	-22.0	-16.4	-23.4	-11.7	-13.8	-11.5	-7.9
Namibia	-1.3	1.0	1.9	-1.4	1.0	1.2	0.6	-0.6	-1.4	0.5
Seychelles	26.7	23.8	24.7	34.3	31.2	42.8	41.0	21.9	33.1	40.0
South Africa	-0.2	0.0	-0.1	-0.1	0.0	0.0	-0.2	-0.8	-1.1	-1.4
Tanzania	1.6	1.5	1.6	2.9	3.4	3.8	4.2	1.4	2.2	3.1
Zambia	-3.8	-2.9	-2.7	-2.2	-2.4	-2.8	-2.2	-2.7	-3.5	-3.2
Zimbabwe	-8.1	-8.2	-5.7	-4.2	-3.0	-2.2	-1.6	-1.9	-2.1	-3.4
SADC Total	-4.0	-4.0	-3.1	-2.6	-2.1	-1.9	-1.3	-2.3	-2.4	-2.3

Table 36: Total External Debt in SADC, Million US \$, 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	44 836	48 383	51 616	60 361	59 801	60 296	62 280	65 127	64 747	58 756
Botswana	1 795	1 805	1 679	1 583	1 484	1 405	1 294	1 198	1 521	1 445
Comoros	123	129	132	158	192	223	280	326	339	361
DRC	5 204	4 924	4 797	4 542	4 593	3 283	3 724	4 249	4 868	5 660
Eswatini	354	333	347	334	410	471	543	593	774	n.a
Lesotho	847	841	846	854	911	879	901	1 008	1 036	1 032
Madagascar	2 384	2 400	2 526	2 572	2 905	3 069	3 240	3 804	4 277	4 570
Malawi	1 428	1 544	1 589	1 790	2 021	2 132	2 264	2 641	3 833	3 644
Mauritius	2 923	2 480	2 458	2 345	2 410	2 271	2 139	2 783	3 843	4 412
Mozambique	5 798	7 068	8 081	8 626	9 488	9 804	9 850	10 146	10 392	10 060
Namibia	932	927	946	1 858	1 874	1 921	2 230	2 228	2 279	2 083
Seychelles	477	464	440	416	404	415	415	465	560	578
South Africa	136 516	145 082	124 132	142 833	173 286	172 508	185 358	170 407	160 513	164 281
Tanzania	12 790	14 400	15 409	16 986	19 180	21 046	22 382	24 000	27 918	29 007
Zambia	3 513	4 729	6 603	6 851	8 916	10 048	11 659	12 738	13 041	13 960
Zimbabwe	6 161	6 704	7 030	7 187	7 508	7 939	8 094	10 523	13 352	12 828
SADC Total	226 082	242 214	228 630	259 295	295 383	297 708	316 654	312 236	313 293	313 579

Not available – n.a

Table 37: Total External Debt as percentage of GDP in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	32.8	33.2	44.4	59.7	49.0	59.5	74.9	118.8	91.5	51.1
Botswana	12.6	11.7	12.4	10.5	9.2	8.2	7.7	8.0	8.2	7.1
Comoros	11.0	11.2	13.7	15.6	17.9	18.0	23.7	26.6	26.2	29.1
DRC	14.9	12.8	11.9	11.8	11.6	6.8	7.2	7.9	7.1	6.6
Eswatini	7.7	7.4	8.5	8.8	9.3	10.8	12.1	14.9	16.0	18.8
Lesotho	35.4	34.4	35.9	40.4	39.5	35.9	37.5	49.2	46.2	**46.4
Madagascar	19.2	19.2	22.4	21.7	22.0	22.3	23.0	29.1	29.2	29.5
Malawi	22.2	20.4	18.7	24.0	22.6	21.6	20.5	22.4	31.1	29.3
Mauritius	24.1	19.2	20.8	19.0	18.0	15.7	15.0	24.6	33.7	34.3
Mozambique	33.5	38.5	47.7	70.9	71.6	65.3	63.5	71.3	64.3	54.7
Namibia	7.7	8.2	8.3	17.3	14.5	14.0	17.8	21.1	18.3	16.5
Seychelles	35.9	33.4	31.0	27.9	25.7	25.4	24.7	38.3	42.5	34.0
South Africa	34.1	38.1	35.9	44.2	45.5	42.6	47.6	50.4	38.3	40.6
Tanzania	28.0	28.8	32.4	34.1	36.0	38.4	38.1	37.9	41.0	39.4
Zambia	12.5	17.4	31.0	30.1	34.5	38.2	50.1	70.1	59.0	46.8
Zimbabwe	32.3	34.4	35.2	35.0	34.1	32.8	42.3	44.6	37.1	43.7
SADC Total	30.2	32.3	33.9	40.9	40.4	39.5	44.0	49.0	40.1	37.3
Africa*	n.a	n.a	28.3	32.0	38.0	38.7	40.5	44.6	n.a	n.a

** SADC Estimate

Not available – n.a

Source: * African Statistical Yearbook 2021

Table 38: Debt Servicing Flows for SADC, Million US \$, 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	5 664	7 134	7 373	8 218	10 787	9 467	10 454	8 814	10 505	9 605
Botswana	54	94	149	152	168	163	160	163	143	159
Comoros	2	2	2	3	4	5	11	8	15	n.a
DRC	192	209	267	266	214	225	228	146	282	334
Eswatini	36	30	30	36	25	37	50	47	52	53
Lesotho	40	44	45	45	55	57	67	62	57	68
Madagascar	46	74	59	91	102	103	94	103	128	139
Malawi	54	90	113	41	51	56	63	66	74	71
Mauritius	324	227	212	264	458	224	216	383	227	203
Mozambique	332	530	464	446	1 159	618	1 002	702	2 233	n.a
Namibia	58	60	62	69	140	160	167	168	246	n.a
Seychelles	29	16	26	42	49	46	45	41	61	n.a
South Africa	31 471	34 680	37 055	42 336	46 287	45 439	41 402	48 193	44 306	41 733
Tanzania	469	433	377	914	898	1 071	1 912	1 126	1 529	1 844
Zambia	304	249	382	585	667	975	1 196	618	207	132
Zimbabwe	305	329	388	1 238	715	606	1 588	981	59	64
SADC Total	39 381	44 202	47 005	54 744	61 779	59 252	58 656	61 622	60 124	57 403

Not available – n.a

Table 39: Debt Service Ratio in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	8.0	11.6	21.3	28.7	30.1	22.6	29.1	40.9	30.9	24.6
Botswana	0.6	1.0	2.0	1.8	2.3	2.1	2.4	3.4	1.8	1.8
Comoros	1.9	1.5	1.9	2.6	2.9	3.2	7.3	10.4	10.7	**10.0
DRC	1.6	1.6	2.5	2.2	1.8	1.4	1.7	1.0	1.3	1.2
Eswatini	1.8	1.4	1.5	2.0	1.2	1.8	2.3	2.5	2.3	2.4
Lesotho	2.8	3.2	3.2	3.1	3.3	3.0	4.0	4.4	3.5	4.0
Madagascar	1.5	2.1	1.9	2.7	2.4	2.3	2.3	3.9	3.8	2.9
Malawi	3.9	5.5	8.8	3.5	4.5	4.7	4.3	5.1	4.8	4.7
Mauritius	5.2	3.5	3.6	4.6	7.6	3.5	3.5	10.4	6.1	3.5
Mozambique	6.8	11.1	10.9	11.5	20.9	9.9	17.1	15.3	33.7	**27.4
Namibia	1.2	1.2	1.4	1.7	2.9	3.0	3.4	4.1	5.3	**5.2
Seychelles	1.9	1.2	2.0	2.5	2.5	2.1	2.1	3.3	3.5	**3.0
South Africa	26.1	29.4	35.7	43.6	41.9	38.1	36.1	47.7	31.2	28.3
Tanzania	5.5	5.0	4.5	10.7	10.6	12.7	19.4	13.0	15.3	15.2
Zambia	2.6	2.2	4.6	7.8	7.3	9.7	14.4	7.2	1.8	1.1
Zimbabwe	7.3	8.1	9.8	30.5	15.4	11.7	30.1	18.6	0.9	0.9
SADC Total	15.0	17.5	23.4	28.9	28.8	24.8	26.4	33.3	23.1	19.8
Africa*	n.a	n.a	20.3	21.9	20.0	23.6	23.5	28.8	n.a	n.a

** SADC Estimate

Not available – n.a

Source: * African Statistical Yearbook 2021

Table 40: International Reserves Position at end of the Year in SADC, Million US \$, 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	32 213	27 739	24 419	24 353	18 228	16 170	17 211	14 879	15 508	14 661
Botswana	7 726	8 323	7 546	7 189	7 502	6 657	6 171	4 941	4 806	4 281
Comoros	168	171	201	159	208	199	130	176	206	208
DRC	1 683	1 006	1 076	728	729	879	1 141	709	3 466	4 383
Eswatini	750	684	546	562	561	439	438	544	566	466
Lesotho	915	1 041	897	733	655	635	692	749	839	702
Madagascar	911	774	832	1 184	1 600	1 740	1 649	1 864	2 321	2 244
Malawi	404	371	673	607	756	757	842	585	428	307
Mauritius	3 491	3 919	4 260	4 967	5 984	6 353	7 363	7 292	8 562	7 796
Mozambique	2 996	2 882	2 196	1 727	3 062	2 846	3 685	3 904	3 329	2 763
Namibia	1 628	1 247	1 849	1 681	2 267	2 344	2 003	1 929	2 968	2 900
Seychelles	425	464	536	523	545	549	580	559	702	639
South Africa	49 587	49 102	45 787	47 356	50 722	51 641	55 058	55 013	57 589	60 600
Tanzania	4 676	4 377	5 175	4 326	5 900	5 045	5 568	4 768	6 386	5 177
Zambia	2 677	3 134	3 023	2 410	2 045	1 592	1 450	1 203	2 796	3 054
Zimbabwe	331	349	434	407	293	87	256	168	1 010	147
SADC Total	110 581	105 586	99 449	98 912	101 057	97 932	104 239	99 281	111 482	110 328

Table 41: International Reserves Position at end of the Year as percentage of GDP in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	23.6	19.0	21.0	24.1	14.9	15.9	20.7	27.1	21.9	12.7
Botswana	54.1	53.8	55.8	47.7	46.6	39.1	36.9	33.0	25.8	21.1
Comoros	15.1	14.9	20.8	15.7	19.4	16.1	11.0	14.4	15.9	16.8
DRC	4.8	2.6	2.7	1.9	1.8	1.8	2.2	1.3	5.1	5.1
Eswatini	16.2	15.2	13.4	14.7	12.7	10.1	9.8	13.7	11.7	9.7
Lesotho	38.3	42.6	38.0	34.7	28.4	26.0	28.9	36.6	37.4	31.6
Madagascar	7.3	6.2	7.4	10.0	12.1	12.6	11.7	14.3	15.9	14.5
Malawi	6.3	4.9	7.9	8.1	8.5	7.7	7.6	5.0	3.5	2.5
Mauritius	28.8	30.4	36.0	40.3	44.7	44.0	51.8	64.5	75.0	60.7
Mozambique	17.3	15.7	13.0	14.2	23.1	18.9	23.8	27.4	20.6	15.0
Namibia	13.4	11.0	16.1	15.7	17.6	17.1	16.0	18.2	23.8	23.0
Seychelles	32.0	33.5	37.8	35.1	34.6	33.6	34.4	46.0	53.2	37.5
South Africa	12.4	12.9	13.2	14.6	13.3	12.8	14.1	16.3	13.7	15.0
Tanzania	10.2	8.8	10.9	8.7	11.1	9.2	9.5	7.5	9.4	7.0
Zambia	9.5	11.6	14.2	10.6	7.9	6.1	6.2	6.6	12.6	10.2
Zimbabwe	1.7	1.8	2.2	2.0	1.3	0.4	1.3	0.7	2.8	0.5
SADC Total	14.8	14.1	14.8	15.6	13.8	13.0	14.5	15.6	14.3	13.1

Table 42: Imports Cover in SADC, Number of Weeks, 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	60	50	59	88	61	51	63	83	70	43
Botswana	50	71	56	61	73	55	48	39	30	27
Comoros	41	41	60	42	52	45	35	41	31	45
DRC	7	3	5	4	4	4	10	3	10	16
Eswatini	20	20	19	19	15	10	10	15	12	9
Lesotho	26	34	29	26	16	21	21	28	24	20
Madagascar	18	12	15	21	22	22	22	30	27	20
Malawi	7	7	15	14	15	15	15	12	7	10
Mauritius	34	36	46	56	60	59	69	90	86	61
Mozambique	15	16	14	17	28	21	26	31	20	10
Namibia	11	8	12	12	18	17	17	20	24	19
Seychelles	21	21	29	26	22	22	26	30	33	24
South Africa	24	24	26	33	32	29	33	42	32	28
Tanzania	45	18	15	29	39	31	32	29	31	17
Zambia	13	17	20	17	13	9	10	12	20	18
Zimbabwe	2	3	4	4	3	1	3	2	7	1
SADC Total	27	25	27	34	32	28	32	36	30	25

Table 43: Foreign Direct Investment Outflows of SADC, Million US \$, 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	922	887	- 785	273	1 352	6	- 2 349	91	- 1 057	34
Botswana	85	111	184	170	- 1	82	- 20	- 68	- 33	- 42
Comoros	-	-	-	-	-	-	-	-	-	-
DRC	-	-	-	-	-	-	-	-	-	-
Eswatini	- 5	1	- 1	- 7	64	- 8	21	- 12	59	- 22
Lesotho	-	-	-	-	-	-	-	-	-	-
Madagascar	16	37	82	90	106	118	102	119	114	142
Malawi	- 4	- 5	- 5	- 4	- 7	- 102	23	- 154	122	30
Mauritius	168	141	100	28	89	98	58	16	68	23
Mozambique	522	97	2	35	26	- 25	- 31	153	194	564
Namibia	6	22	103	- 5	- 66	98	9	52	18	12
Seychelles	- 68	- 77	- 87	- 108	544	- 10	- 8	- 55	- 48	- 37
South Africa	6 520	7 692	5 515	4 490	7 449	4 027	3 141	- 1 936	- 6	2 419
Tanzania	-	-	-	-	-	-	-	-	-	-
Zambia	409	- 976	- 142	177	- 72	45	696	64	- 280	- 327
Zimbabwe	-	-	-	-	1	1	2	- 4	3	3
SADC Total	8 570	7 930	4 965	5 139	9 486	4 330	1 644	- 1 734	- 847	2 799

Table 44: Foreign Direct Investment Inflows of SADC, Million US \$, 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	- 7 120	3 658	10 028	- 180	- 7 397	- 6 456	- 4 098	- 1 866	- 4 355	- 4 858
Botswana	67	515	379	143	261	287	94	32	- 319	217
Comoros	4	5	5	4	4	6	4	4	4	4
DRC	1 698	1 500	1 166	932	1 048	1 408	1 354	1 498	1 678	1 678
Eswatini	82	26	31	27	- 58	31	128	39	113	13
Lesotho	50	94	207	79	42	41	36	28	- 12	- 8
Madagascar	566	373	328	541	465	612	474	358	358	468
Malawi	451	598	288	116	90	77	55	45	46	189
Mauritius	293	456	216	379	480	461	444	225	261	558
Mozambique	6 697	4 999	3 868	3 128	2 319	1 678	3 379	3 188	5 295	2 539
Namibia	770	442	897	356	280	209	- 179	- 146	849	1 053
Seychelles	57	108	106	68	197	305	257	80	111	190
South Africa	8 233	5 792	1 521	2 215	2 059	5 569	5 116	3 154	41 296	8 803
Tanzania	2 087	1 416	1 506	864	938	972	1 217	944	4 046	1 265
Zambia	2 100	1 508	1 583	663	1 108	408	548	245	394	11
Zimbabwe	373	473	399	343	307	718	250	150	237	328
SADC Total	16 409	21 961	22 529	9 678	2 142	6 324	9 079	7 977	50 002	12 448

Table 45: Foreign Direct Investment Inflows as percentage of GDP of SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	-5.2	2.5	8.6	-0.2	-6.1	-6.4	-4.9	-3.4	-6.2	-4.2
Botswana	0.5	3.3	2.8	0.9	1.6	1.7	0.6	0.2	-1.7	1.1
Comoros	0.4	0.4	0.5	0.4	0.4	0.5	0.4	0.3	0.3	0.3
DRC	4.9	3.9	2.9	2.4	2.7	2.9	2.6	2.8	2.4	1.9
Eswatini	1.8	0.6	0.8	0.7	-1.3	0.7	2.8	1.0	2.3	0.3
Lesotho	2.1	3.9	8.8	3.7	1.8	1.7	1.5	1.4	-0.6	-0.4
Madagascar	4.6	3.0	2.9	4.6	3.5	4.4	3.4	2.7	2.4	3.0
Malawi	7.0	7.9	3.4	1.5	1.0	0.8	0.5	0.4	0.4	1.5
Mauritius	2.4	3.5	1.8	3.1	3.6	3.2	3.1	2.0	2.3	4.3
Mozambique	38.7	27.2	22.8	25.7	17.5	11.2	21.8	22.4	32.8	13.8
Namibia	6.4	3.9	7.8	3.3	2.2	1.5	-1.4	-1.4	6.8	8.4
Seychelles	4.3	7.8	7.5	4.6	12.5	18.7	15.3	6.6	8.5	11.2
South Africa	2.1	1.5	0.4	0.7	0.5	1.4	1.3	0.9	9.8	2.2
Tanzania	4.6	2.8	3.2	1.7	1.8	1.8	2.1	1.5	5.9	1.7
Zambia	7.5	5.6	7.4	2.9	4.3	1.6	2.4	1.3	1.8	0.0
Zimbabwe	2.0	2.4	2.0	1.7	1.4	3.0	1.3	0.6	0.7	1.1
SADC Total	2.2	2.9	3.3	1.5	0.3	0.8	1.3	1.3	6.4	1.5

Table 46: Portfolio Investment Inflows of SADC, Million US \$, 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	-	-	1 493	-	-	3 500	3 000	-	-	1 750
Botswana	- 63	- 66	- 104	- 123	- 57	- 57	35	9	10	28
Comoros	-	-	-	-	-	-	-	-	-	-
DRC	-	-	-	-	- 10	- 7	- 19	- 6	- 3	- 3
Eswatini	-	-	-	-	-	-	-	-	-	-
Lesotho	-	-	-	-	-	-	-	-	-	-
Madagascar	-	-	-	-	-	-	-	-	-	-
Malawi	8	9	9	2	186	191	454	110	- 146	- 45
Mauritius	103	- 34	- 157	- 36	- 69	- 57	110	- 110	- 70	- 27
Mozambique	798	10	- 67	- 143	- 5	-	10	3	-	-
Namibia	3	13	939	112	- 47	- 19	- 8	- 96	- 526	- 62
Seychelles	21	- 21	- 8	- 4	- 15	- 3	- 10	- 45	- 6	37
South Africa	13 503	13 703	9 964	9 463	20 885	8 079	6 077	- 9 672	- 27 775	3 186
Tanzania	8	14	24	- 3	51	5	200	18	- 8	- 14
Zambia	90	1 185	1 207	387	279	- 233	- 53	237	939	- 1 008
Zimbabwe	114	130	123	- 80	- 101	55	4	- 82	- 108	- 55
SADC Total	14 586	14 941	13 423	9 574	21 098	11 454	9 800	- 9 634	- 27 692	3 787

Table 47: Portfolio Investment Inflows as percentage of GDP of SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	-	-	1.3	-	-	3.5	3.6	-	-	1.5
Botswana	-0.4	-0.4	-0.8	-0.8	-0.4	-0.3	0.2	0.1	0.1	0.1
Comoros	-	-	-	-	-	-	-	-	-	-
DRC	-	-	-	-	-	-	-	-	-	-
Eswatini	-	-	-	-	-	-	-	-	-	-
Lesotho	-	-	-	-	-	-	-	-	-	-
Madagascar	-	-	-	-	-	-	-	-	-	-
Malawi	0.1	0.1	0.1	-	2.1	1.9	4.1	0.9	-1.2	-0.4
Mauritius	0.8	-0.3	-1.3	-0.3	-0.5	-0.4	0.8	-1.0	-0.6	-0.2
Mozambique	4.6	0.1	-0.4	-1.2	-	-	0.1	-	-	-
Namibia	-	0.1	8.2	1.0	-0.4	-0.1	-0.1	-0.9	-4.2	-0.5
Seychelles	1.6	-1.5	-0.6	-0.3	-0.9	-0.2	-0.6	-3.7	-0.4	2.2
South Africa	3.4	3.6	2.9	2.9	5.5	2.0	1.6	-2.9	-6.6	0.8
Tanzania	-	-	0.1	-	0.1	-	0.3	-	-	-
Zambia	0.3	4.4	5.7	1.7	1.1	-0.9	-0.2	1.3	4.2	-3.4
Zimbabwe	0.6	0.7	0.6	-0.4	-0.5	0.2	-	-0.3	-0.3	-0.2
SADC Total	1.9	2.0	2.0	1.5	2.9	1.5	1.4	-1.5	-3.5	0.5

Table 48: Other Investment Inflows of SADC, Million US \$, 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	8 531	4 002	480	9 094	- 819	- 2 371	- 1 880	- 1 928	366	4 004
Botswana	- 32	184	18	- 146	- 114	46	- 83	- 50	567	- 6
Comoros	- 130	- 8	18	19	- 1	- 4	12	19	59	2
DRC	450	- 75	- 709	189	554	77	1 895	1 084	3 075	3 075
Eswatini	7	- 35	- 21	- 4	41	91	- 25	102	233	276
Lesotho	109	41	129	39	53	35	118	3	35	35
Madagascar	- 206	- 100	- 31	45	141	- 156	- 321	82	667	215
Malawi	498	412	456	79	182	203	326	232	408	506
Mauritius	1 729	1 802	- 1 803	606	- 294	998	1 233	- 265	2 503	3 342
Mozambique	1 144	2 020	1 355	173	1 201	4 041	696	979	- 326	3 562
Namibia	401	746	319	643	851	612	- 135	120	804	926
Seychelles	- 31	18	- 128	- 157	61	103	133	151	289	189
South Africa	5 273	13 523	5 485	- 115	4 671	8 185	- 2 072	- 2 662	872	11 665
Tanzania	3 116	1 653	1 384	747	- 3 251	- 2 451	- 3 866	- 1 840	- 8 084	2 575
Zambia	106	310	949	724	645	1 298	413	145	1 527	- 167
Zimbabwe	1 054	983	719	573	873	262	49	- 335	1 502	- 1 106
SADC Total	22 018	25 475	8 620	12 511	4 795	10 968	- 3 508	- 4 163	4 500	29 092

Table 49: Other Investment Inflows as percentage of GDP of SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	6.2	2.7	0.4	9.0	-0.7	-2.3	-2.3	-3.5	0.5	3.5
Botswana	-0.2	1.2	0.1	-1.0	-0.7	0.3	-0.5	-0.3	3.0	0.0
Comoros	-11.6	-0.7	1.9	1.9	-0.1	-0.3	1.1	1.5	4.6	0.2
DRC	1.3	-0.2	-1.8	0.5	1.4	0.2	3.6	2.0	4.5	3.6
Eswatini	0.2	-0.8	-0.5	-0.1	0.9	2.1	-0.6	2.6	4.8	5.8
Lesotho	4.6	1.7	5.5	1.9	2.3	1.4	4.9	0.2	1.6	1.6
Madagascar	-1.7	-0.8	-0.3	0.4	1.1	-1.1	-2.3	0.6	4.6	1.4
Malawi	7.7	5.4	5.4	1.1	2.0	2.1	2.9	2.0	3.3	4.1
Mauritius	14.3	14.0	-15.3	4.9	-2.2	6.9	8.7	-2.3	21.9	26.0
Mozambique	6.6	11.0	8.0	1.4	9.1	26.9	4.5	6.9	-2.0	19.3
Namibia	3.3	6.6	2.8	6.0	6.6	4.5	-1.1	1.1	6.5	7.3
Seychelles	-2.3	1.3	-9.0	-10.5	3.9	6.3	7.9	12.4	21.9	11.1
South Africa	1.3	3.6	1.6	0.0	1.2	2.0	-0.5	-0.8	0.2	2.9
Tanzania	6.8	3.3	2.9	1.5	-6.1	-4.5	-6.6	-2.9	-11.9	3.5
Zambia	0.4	1.1	4.5	3.2	2.5	4.9	1.8	0.8	6.9	-0.6
Zimbabwe	5.5	5.0	3.6	2.8	4.0	1.1	0.3	-1.4	4.2	-3.8
SADC Total	2.9	3.4	1.3	2.0	0.7	1.5	-0.5	-0.7	0.6	3.5

6.3 FISCAL SECTOR

Table 50: Current Expenditure as a percentage of GDP in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	26.0	25.7	21.9	17.8	17.3	16.0	17.0	18.6	15.2	17.6
Botswana	29.5	29.1	31.2	26.8	28.2	29.1	28.8	33.9	28.4	25.1
Comoros	8.7	9.8	10.6	11.0	15.0	14.2	11.1	11.1	12.3	12.9
DRC	12.3	11.5	11.8	11.9	7.4	9.8	8.0	8.2	7.4	10.2
Eswatini	23.2	24.9	26.3	27.3	27.8	27.0	27.2	28.4	24.5	24.1
Lesotho	42.7	38.3	38.2	40.6	39.7	39.2	39.2	43.2	39.7	41.7
Madagascar	9.4	9.9	9.6	9.3	10.6	9.8	10.1	11.8	10.5	11.5
Malawi	16.0	16.3	14.0	13.1	13.2	14.9	14.7	16.5	17.2	13.0
Mauritius	20.2	19.6	20.5	20.7	20.7	21.2	21.5	32.2	35.4	25.6
Mozambique	18.5	21.0	18.2	18.5	17.6	19.7	20.2	22.9	23.3	26.8
Namibia	35.4	37.2	38.0	35.5	38.6	35.1	34.6	40.5	38.0	36.1
Seychelles	27.6	28.2	28.4	31.9	31.9	34.1	31.6	48.5	39.4	34.9
South Africa	40.1	40.9	38.5	37.2	37.9	38.8	40.0	42.7	38.7	**38.0
Tanzania	14.8	16.1	14.9	13.4	15.7	16.8	18.6	16.1	20.1	18.0
Zambia	14.3	16.2	18.5	19.7	19.7	18.7	18.4	19.9	19.0	22.0
Zimbabwe	18.4	18.3	17.9	19.1	21.5	21.5	7.8	7.7	11.4	15.8
SADC Total	31.2	31.2	29.2	27.6	28.3	29.0	29.5	30.9	28.8	27.6

** SADC Estimate

Table 51: Capital Expenditure as a percentage of GDP in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	10.5	10.9	5.3	3.9	6.5	4.6	3.7	5.6	5.6	6.6
Botswana	5.6	7.3	7.5	7.7	6.8	7.0	5.6	4.5	4.7	4.4
Comoros	5.8	4.8	5.1	6.2	8.5	5.0	8.4	7.8	7.0	3.6
DRC	4.0	3.5	2.0	2.4	2.4	3.0	2.5	5.1	6.3	0.0
Eswatini	6.6	7.2	7.9	6.8	6.9	5.4	8.9	7.6	4.9	5.4
Lesotho	18.5	13.5	13.9	13.4	11.8	12.6	13.4	11.6	13.8	13.5
Madagascar	2.7	3.3	3.0	4.4	4.7	5.3	5.6	6.8	5.3	9.1
Malawi	4.6	3.5	3.7	3.6	4.2	3.1	3.3	4.2	3.6	3.3
Mauritius	3.0	2.4	1.9	1.3	1.4	1.6	1.5	1.7	1.6	1.4
Mozambique	14.0	15.4	9.9	6.6	6.4	7.4	7.4	8.0	6.5	6.2
Namibia	3.8	10.7	2.1	3.3	2.7	2.6	3.1	2.9	2.1	2.7
Seychelles	4.1	3.9	4.3	4.6	2.6	2.7	2.9	5.4	5.5	2.4
South Africa	2.0	2.2	2.4	2.0	1.8	1.4	1.1	1.0	1.4	**1.3
Tanzania	2.1	0.7	0.4	0.2	0.2	0.7	0.6	0.6	0.5	**0.5
Zambia	4.3	4.1	4.7	3.1	4.1	9.1	6.7	9.0	2.9	4.2
Zimbabwe	2.4	1.8	1.4	4.7	8.3	10.5	4.1	4.0	5.7	4.3
SADC Total	4.2	4.6	3.2	2.7	3.1	2.9	2.2	2.6	2.7	2.5

** SADC Estimate

Table 52: Fiscal balance as a percentage of GDP in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	0.2	-5.8	-3.0	-4.2	-6.3	2.3	0.9	-2.0	4.1	1.0
Botswana	5.7	3.8	-3.3	0.3	-1.1	-5.3	-4.2	-9.6	-0.1	0.0
Comoros	10.8	-0.3	3.6	-3.0	-0.2	-0.4	-2.5	0.3	-2.3	-1.8
DRC	-0.9	0.1	-0.6	-1.2	0.1	-0.7	-0.7	-1.0	-0.2	-1.7
Eswatini	-0.9	-1.0	-6.1	-8.6	-6.1	-7.0	-8.5	-6.8	-4.1	-5.3
Lesotho	-3.1	3.2	-1.3	-8.8	-1.9	-4.2	-5.0	-26.2	-3.4	-5.5
Madagascar	-1.5	-1.9	-1.5	-0.7	-1.9	-1.0	-1.0	-5.4	-4.1	-6.0
Malawi	-0.8	-3.9	-3.3	-2.4	-2.1	-4.1	-4.3	-6.3	-6.7	-6.0
Mauritius	-2.7	-2.4	-0.9	-2.6	-2.5	-2.0	-2.2	-11.0	-16.6	-4.0
Mozambique	-8.0	-8.7	-4.0	-3.4	1.2	-3.6	0.9	-7.1	-4.7	-8.7
Namibia	-3.1	-10.8	-4.3	-6.4	-6.1	-3.6	0.7	-11.6	-10.0	-7.5
Seychelles	2.4	1.5	1.0	-0.4	0.5	0.1	1.1	-16.4	-7.8	-1.1
South Africa	-4.0	-4.1	-5.4	-4.2	-5.2	-6.1	-6.2	-10.2	-4.7	** -4.2
Tanzania	-1.2	-2.8	-1.1	-0.7	-1.5	-2.2	-3.7	-1.8	-6.0	** -3.3
Zambia	-4.4	-5.7	-8.0	-5.7	-5.3	-8.8	-7.9	-13.1	-3.6	-6.2
Zimbabwe	-1.3	-0.9	-0.6	-6.8	-12.9	-9.1	-0.8	1.5	-1.7	-1.7
SADC Total	-2.6	-4.0	-4.0	-3.7	-4.7	-4.2	-4.1	-7.3	-3.6	-3.2
Africa*	n.a	n.a	n.a	n.a	n.a	-4.5	-4.7	-8.0	-4.0	-4.9

** SADC Estimate

Source: * African Statistical Yearbook 2021 (2013-2020) & African Economic Outlook 2023 (2021-2022)

Table 53: Stock of Government Debt as a percentage of GDP in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	22.9	28.6	44.8	65.6	61.6	84.8	105.9	130.4	83.7	64.9
Botswana	19.0	18.3	19.1	16.4	14.7	15.0	16.2	19.7	19.7	18.3
Comoros	26.3	25.4	28.9	20.8	18.0	18.1	24.6	26.3	31.7	34.1
DRC	19.1	16.5	12.2	12.0	12.9	10.7	10.9	11.5	10.8	11.1
Eswatini	14.1	13.9	15.8	20.0	22.2	26.9	31.5	39.8	41.8	40.6
Lesotho	45.7	42.6	51.1	45.3	46.5	44.6	45.3	54.5	55.8	57.6
Madagascar	26.9	20.6	31.9	18.5	20.8	21.9	30.2	38.2	36.2	38.3
Malawi	36.1	26.1	41.7	44.9	40.2	42.3	44.6	46.8	56.8	57.8
Mauritius	52.3	54.2	56.2	57.6	55.4	55.7	58.2	74.6	82.1	74.8
Mozambique	39.2	45.7	66.7	92.2	78.4	81.2	76.6	95.9	84.2	78.6
Namibia	22.8	22.7	24.6	37.8	39.6	41.1	48.3	57.6	60.0	66.7
Seychelles	67.0	69.4	65.7	34.8	33.1	30.7	30.1	87.2	78.7	74.2
South Africa	35.3	38.3	40.7	42.4	44.0	46.4	49.6	58.6	63.4	64.5
Tanzania	32.2	33.6	36.6	38.5	40.0	41.3	40.8	40.4	38.3	31.6
Zambia	24.2	44.4	49.4	46.4	52.3	59.7	61.9	103.7	71.2	** 78.4
Zimbabwe	34.2	43.0	46.5	54.1	65.2	71.5	48.7	51.2	58.4	110.7
SADC Total	31.3	34.6	39.9	44.4	45.3	49.6	52.2	59.4	57.2	56.9

** SADC Estimate

6.4 MONETARY SECTOR

Table 54: Broad Money Supply (M2) Nominal Growth in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	17.2	16.1	11.8	13.5	0.6	20.4	30.0	24.5	-9.3	-1.4
Botswana	8.4	4.6	19.9	5.4	2.7	8.2	8.1	5.9	5.0	6.8
Comoros	2.8	8.1	17.1	10.3	1.8	8.5	5.9	11.5	20.1	7.4
DRC	18.1	13.6	9.8	22.5	42.6	29.3	29.3	51.3	28.2	4.6
Eswatini	15.9	3.9	13.6	26.4	3.8	4.1	1.8	15.4	0.3	3.6
Lesotho	21.2	3.8	11.5	-4.8	25.5	10.7	-9.3	17.3	4.1	-3.4
Madagascar	9.0	9.8	15.8	21.3	19.3	10.6	8.7	10.1	13.3	12.1
Malawi	35.1	20.7	23.7	15.2	19.7	11.5	10.2	16.7	30.0	38.8
Mauritius	5.8	8.7	10.2	9.1	9.3	6.3	8.5	16.9	8.8	5.3
Mozambique	16.3	22.0	24.6	11.0	4.6	7.6	12.3	23.4	-28.4	11.1
Namibia	12.8	7.8	9.1	6.1	14.0	6.4	10.5	8.1	4.2	0.0
Seychelles	25.0	7.6	8.2	15.8	13.4	2.9	14.4	16.1	5.1	3.4
South Africa	9.7	8.6	9.7	6.5	7.9	3.2	4.8	15.0	5.1	6.5
Tanzania	10.9	17.0	13.4	4.7	11.1	3.8	11.8	8.2	17.7	12.1
Zambia	20.8	12.6	35.2	-5.7	21.4	16.5	12.5	46.4	3.7	24.5
Zimbabwe	-3.4	11.0	8.9	43.7	44.2	23.8	-68.6	485.8	103.4	461.6

Table 55: Broad Money Supply (M2) as a percentage of GDP in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	33.3	35.6	40.9	39.1	32.2	30.6	33.6	40.1	26.1	21.5
Botswana	44.5	40.2	48.8	42.9	43.5	45.1	47.1	52.4	45.4	40.0
Comoros	21.7	22.8	26.6	27.9	27.2	28.0	28.0	31.0	36.4	36.2
DRC	10.9	11.2	11.7	13.7	13.2	12.6	14.9	19.2	18.1	14.9
Eswatini	25.2	24.2	25.5	29.8	29.6	29.2	28.3	32.3	29.7	28.1
Lesotho	38.3	34.3	33.6	31.0	39.4	39.6	35.2	42.2	41.7	38.3
Madagascar	18.9	18.8	19.9	21.3	23.3	23.0	22.5	25.5	25.5	25.6
Malawi	22.0	19.6	18.4	16.7	16.4	16.6	16.0	17.5	20.2	23.5
Mauritius	96.9	99.3	104.1	106.7	110.4	111.0	117.5	156.7	159.9	140.9
Mozambique	46.2	51.8	56.1	53.0	50.1	50.1	52.6	63.7	42.6	42.6
Namibia	58.7	55.2	55.6	54.6	57.2	57.6	63.6	71.5	70.6	63.0
Seychelles	39.9	38.9	39.5	43.4	45.5	44.2	48.7	63.1	63.0	59.8
South Africa	53.0	53.9	55.2	54.7	55.3	54.0	53.9	62.7	59.1	58.9
Tanzania	16.3	16.8	16.7	15.2	15.5	15.4	15.8	15.8	17.3	17.8
Zambia	20.5	20.9	25.8	20.6	22.0	22.9	23.6	31.3	24.3	26.6
Zimbabwe	16.8	18.3	19.4	27.1	36.5	41.1	16.4	14.8	13.0	20.9
SADC Total	42.4	42.8	44.8	43.8	43.9	43.5	43.4	49.4	45.2	42.3

Table 56: Domestic Credit: Net Claims on Central Government Sector as a percentage of GDP in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	-5.0	0.5	4.5	7.9	13.6	10.4	8.8	19.4	10.6	8.9
Botswana	-22.4	-26.8	-25.9	-17.9	-17.4	-15.3	-10.4	-0.4	-0.1	-2.0
Comoros	1.3	2.0	-1.0	2.3	1.3	1.9	3.3	2.4	3.2	4.3
DRC	1.4	1.5	2.1	3.4	2.4	1.5	1.1	1.3	0.9	0.8
Eswatini	-6.8	-6.3	-5.3	-1.5	-0.1	2.5	3.6	1.9	3.4	4.6
Lesotho	-17.8	-17.6	-15.9	-8.3	-2.5	-2.0	-8.0	-10.0	-8.3	-5.5
Madagascar	4.1	4.1	5.1	5.3	5.1	4.6	4.1	5.9	5.5	6.6
Malawi	7.7	4.8	4.9	5.8	7.8	10.3	8.5	11.1	16.3	20.2
Mauritius	9.2	11.2	10.0	12.1	14.7	15.1	14.2	17.6	22.2	23.2
Mozambique	-2.7	-1.6	3.6	5.4	3.8	6.0	3.1	6.4	10.9	14.9
Namibia	0.2	3.0	-1.1	2.5	5.3	5.5	9.6	13.6	19.5	15.1
Seychelles	14.4	8.0	7.0	9.0	10.3	7.5	8.0	19.7	19.4	20.6
South Africa	1.4	2.1	2.7	3.9	5.1	5.4	5.1	5.5	6.3	7.6
Tanzania	3.5	4.5	5.2	4.0	2.8	3.6	2.9	4.0	4.9	6.0
Zambia	6.8	5.5	6.0	6.8	10.3	10.5	11.5	18.2	14.6	9.3
Zimbabwe	1.9	2.6	8.0	18.2	28.4	41.3	7.7	1.7	1.8	1.7
SADC Total	0.1	1.5	2.9	4.7	6.7	6.8	5.1	6.7	6.6	7.2

Table 57: Domestic Credit: Claims on Other Sectors as a Percentage of GDP in SADC, (%), 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	22.2	20.6	24.1	19.8	16.3	14.5	14.9	13.8	10.5	8.4
Botswana	35.9	35.5	39.2	34.6	35.8	36.9	38.3	42.6	36.9	32.1
Comoros	13.1	13.9	16.0	16.7	17.0	16.2	15.7	14.8	17.3	20.0
DRC	4.9	5.4	5.9	7.1	5.3	5.7	8.0	8.2	4.3	5.0
Eswatini	22.0	19.3	22.1	23.2	24.2	24.1	22.8	24.1	22.4	22.0
Lesotho	20.0	19.4	18.3	18.5	20.3	20.9	22.1	23.0	24.2	23.3
Madagascar	10.3	11.1	11.6	11.1	12.0	12.7	13.8	15.8	16.7	17.1
Malawi	11.3	9.5	9.3	7.8	6.4	7.7	8.9	9.9	10.9	11.8
Mauritius	109.5	100.4	103.3	98.1	106.8	92.0	96.8	119.0	125.7	116.8
Mozambique	29.3	34.5	35.8	34.3	26.8	24.3	23.8	26.8	25.8	23.6
Namibia	53.3	54.2	58.2	58.3	56.3	57.2	60.9	63.8	61.1	55.2
Seychelles	23.3	25.9	27.5	29.0	31.1	32.0	37.9	50.8	42.4	37.7
South Africa	66.9	67.9	70.0	68.3	68.3	68.0	68.8	72.0	66.1	66.7
Tanzania	14.2	15.0	16.4	15.3	14.2	14.3	14.7	14.0	14.3	16.1
Zambia	12.1	13.7	16.1	12.4	11.5	12.1	12.9	12.7	8.7	10.4
Zimbabwe	18.9	19.3	19.2	19.1	20.2	20.6	6.6	5.6	6.4	1.2
SADC Total	46.4	45.5	47.8	45.7	45.5	45.8	46.4	47.7	43.7	40.3

Table 58: Exchange Rates, National Currency Per 1 US \$ in SADC, 2013-2022

SADC Member States	National Currency	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	Kwanza	96.5	98.3	120.1	163.6	165.9	252.8	364.6	578.4	624.1	459.8
Botswana	Pula	8.4	9.0	10.1	10.9	10.3	10.2	10.8	11.5	11.2	12.4
Comoros	Comorian franc	370.5	370.8	443.6	444.8	436.6	400.3	444.0	431.0	416.6	469.7
DRC	Franc Congolais	919.7	925.2	925.2	1010.3	1465.9	1622.5	1647.8	1851.5	1989.4	2006.5
Eswatini	Lilangeni	9.6	10.7	12.8	14.7	13.3	14.2	14.5	16.5	14.8	16.4
Lesotho	Loti	9.6	10.8	12.8	14.7	13.3	13.8	14.4	16.5	15.9	16.8
Madagascar	Ariary	2206.7	2416.7	2939.3	3175.9	3114.1	3333.6	3618.8	3784.9	3830.0	4054.6
Malawi	Malawian kwacha	369.2	424.4	499.6	718.0	730.3	732.3	745.5	749.5	805.9	949.0
Mauritius	Mauritian Rupee	31.1	31.1	35.6	36.3	35.3	34.6	36.0	39.7	42.0	44.5
Mozambique	Metical	29.9	30.7	38.3	62.6	63.6	60.3	62.6	69.5	65.5	63.9
Namibia	Namibia Dollar	9.7	11.9	12.8	14.7	13.3	13.2	14.4	16.5	14.8	16.4
Seychelles	Seychelles Rupee	12.1	12.7	13.3	13.3	13.6	13.9	14.0	17.4	16.9	14.3
South Africa	Rand	9.7	10.9	12.8	14.7	13.3	13.2	14.5	16.5	14.8	16.4
Tanzania	Shilling	1598.0	1653.1	1985.4	2177.6	2228.6	2264.1	2288.6	2294.2	2297.8	2314.5
Zambia	Zambian Kwacha	5.4	6.2	8.6	9.5	9.5	10.5	12.9	18.3	20.1	16.9
Zimbabwe	US dollar / RTGS* (2019 onwards)	1.0	1.0	1.0	1.0	1.0	1.0	11.1	58.4	88.6	379.7

*Real Time Gross Settlement (RTGS) Dollar

Table 59: Total Mid-Year Population in SADC, Thousand Person, 2013-2022

SADC Member States	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Angola	25 080	25 901	26 681	27 503	28 359	29 250	30 175	31 127	32 097	33 086
Botswana	2 110	2 149	2 186	2 220	2 254	2 289	2 324	2 375	2 410	2 446
Comoros	744	764	785	806	758	776	794	813	832	851
DRC	80 462	83 197	86 026	89 216	91 984	95 132	98 387	101 757	105 247	108 581
Eswatini	1 093	1 106	1 119	1 132	1 093	1 120	1 134	1 147	1 160	1 174
Lesotho	1 908	1 916	1 924	1 942	1 953	2 183	2 125	2 050	2 077	2 090
Madagascar	21 842	22 434	23 040	23 658	24 290	25 729	26 525	27 340	28 178	29 036
Malawi	15 317	15 805	16 311	16 833	17 373	17 564	18 005	18 450	18 898	19 352
Mauritius	1 259	1 261	1 263	1 263	1 265	1 265	1 266	1 266	1 266	1 262
Mozambique	24 366	25 042	25 728	26 424	27 864	28 586	29 318	30 067	30 832	31 616
Namibia	2 196	2 238	2 281	2 459	2 369	2 414	2 459	2 504	2 550	2 596
Seychelles	90	91	93	95	96	97	98	98	99	100
South Africa	53 649	54 488	55 320	56 141	56 991	57 859	58 727	59 539	60 143	60 605
Tanzania	46 356	47 831	49 359	50 942	52 555	54 199	55 891	57 638	59 442	61 741
Zambia	14 580	15 023	15 474	15 934	16 405	16 888	17 381	17 885	18 401	19 611
Zimbabwe	13 257	13 456	13 658	13 863	14 071	14 282	14 496	14 713	14 934	15 179
SADC Total	304 310	312 703	321 247	330 429	339 680	349 632	359 105	368 770	378 567	389 326