



SADC Macroeconomic Statistics Bulletin Year 2024

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SADC Macroeconomic Report

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About SADC

The Southern African Development Community is an organisation founded and maintained by countries in Southern Africa that aims to further socio-economic, political, and security cooperation among its Member States and foster regional integration, in order to achieve peace, stability, and wealth. The Member States are: Angola, Botswana, Union of the Comoros, Democratic Republic of the Congo, Eswatini, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, South Africa, United Republic of Tanzania, Zambia, and Zimbabwe.

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1. INTRODUCTION

This statistical bulletin provides time series data on macroeconomic aggregates for the period 2015 – 2024. It covers the real, external, fiscal and monetary sector aggregates of the region such as the economy’s total output, the rates of inflation, the balance of payments, debt and the exchange rate. It attempts to show how SADC Member States performed on several macroeconomic indicators over the period 2015-2024 and to guide policymakers in their pursuit of economic objectives and efforts to respond to changes in the economic environment. The macroeconomic statistics bulletin also brings together data on SADC Member States for researchers and other users. This report attempts to provide an accurate analysis of events, and consequently the design of appropriate policies that require accurate economic information and statistics that are made available in a systematic and timely fashion.

Time-series trends in macroeconomic aggregates are important for monitoring and measuring the performance of regional economic policies, as outlined in the SADC Vision 2050 and RISDP 2020–2030. Enhanced macroeconomic stability and convergence are key for achieving economic prosperity in the region. The bulletin also provides statistical information on performance of agricultural, mining, manufacturing, and energy sector through sectoral GDP growth rates for analyzing progress in SADC Industrialization Strategy.

Data were primarily obtained by National Statistical Offices (NSOs) of SADC Member States. Data gaps were pooled from other sources including African Statistical Yearbook 2024 and IMF statistics database and, in some cases, SADC estimates using scientific methods were used. The core list of indicators for the region is presented in the attached tables 1 to 55 and corresponds to data submission as at end of February 2026.

2. REAL SECTOR

This section provides information on the real sector performance in the region. Real sector data provide essential information on the economic performance of the SADC Member States in terms of growth and structure of output, capital information, consumption, savings, and inflation rate.

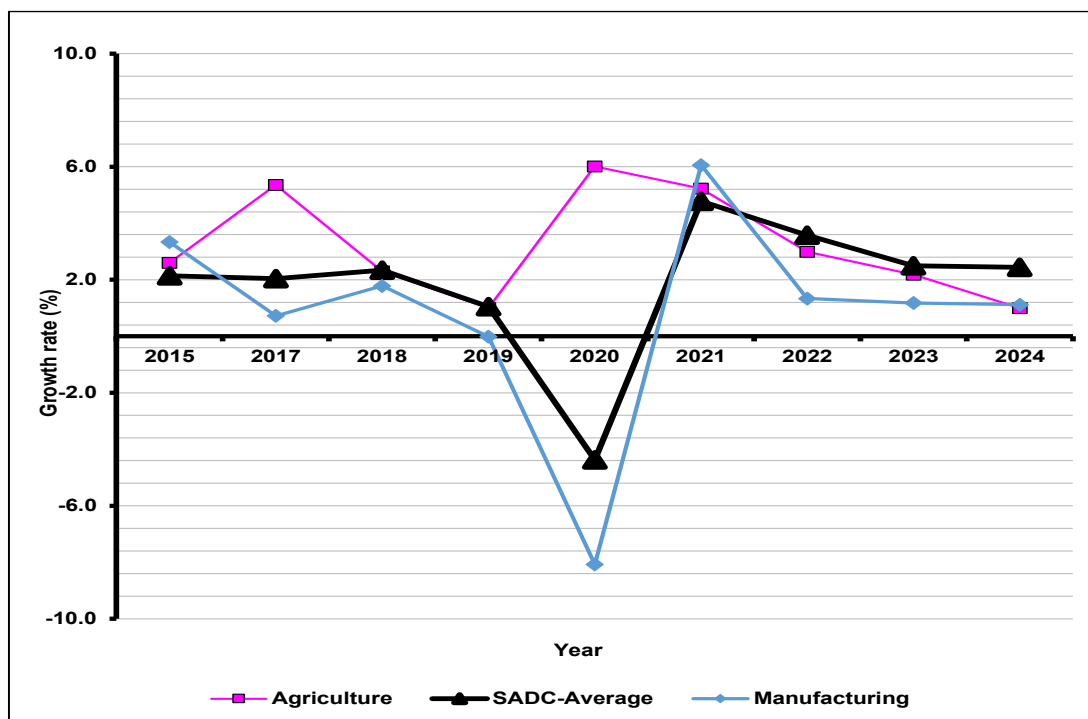
2.1 GROSS DOMESTIC PRODUCT (GDP) AND PRODUCTION

The economic activity in the SADC region remains fragile amid deepening geopolitical fragmentation, regional conflicts, and rising global uncertainty driven by emerging trade policies in several countries. The SADC region recorded an estimated growth rate of **2.4%** in 2024, slightly down from **2.5%** in 2023, but still above the 10-year average growth rate of **1.8%**, as illustrated in Figure 1. Over the same period, Africa's GDP growth increased from 3.0% in 2023 to 3.3% in 2024, while global GDP growth remained stable at 3.2% in both 2023 and 2024.

The manufacturing sector, identified as a priority driver of industrialization in the SADC region, recorded a modest growth rate of **1.1%** in 2024, compared with **1.2%** in 2023. The sector's contribution to total GDP stood at **11.7%** in 2024, remaining broadly unchanged from its level in 2016 (Table 7).

The agricultural sector, which is of major social and economic importance in the SADC region, recorded a growth of **1.0%** in 2024, compared with **2.2%** in 2023. The sector, on which around 70% of the region's population depends for food, income and employment, accounted for **9.0%** of SADC GDP in 2015 and has gradually increased to **11.0%** in 2024 (Table 7).

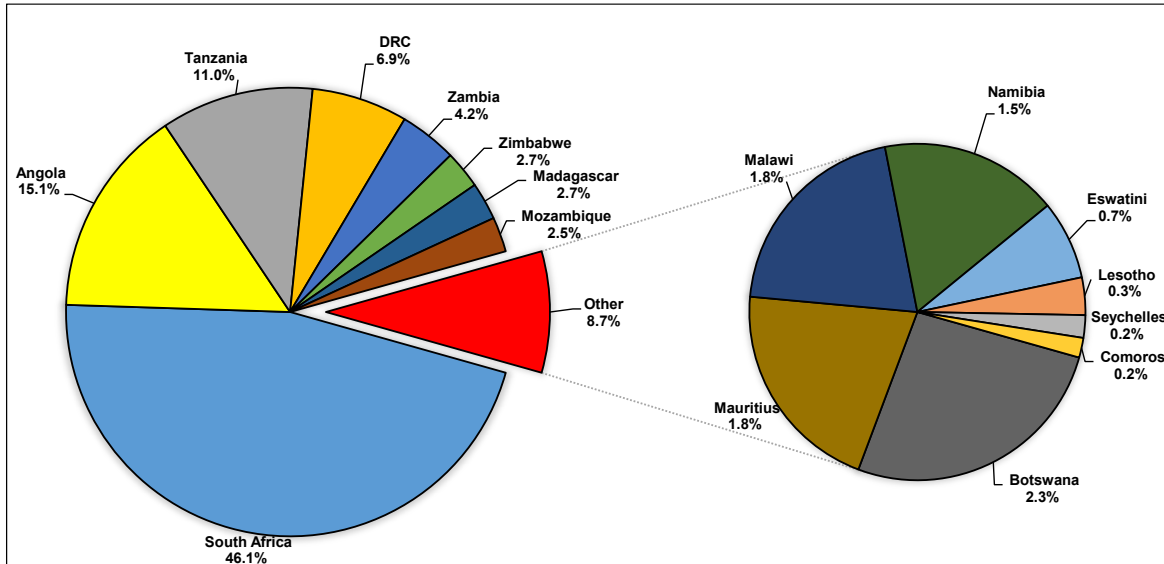
Figure 1: GDP Real Growth rates (%) for SADC region, 2014-2024



At the country-specific level (Table 3), overall economic growth rates among SADC Member States ranged between -3.0% and 6.1% in 2024. The Democratic Republic of Congo (DRC) recorded the highest growth rate at 6.1%, followed by Tanzania (5.5%) and Lesotho (5.1%), while Botswana registered a contraction of -3.0%.

In the manufacturing sector, most Member States recorded positive growth rates, with the exception of Botswana (-2.5%), Mozambique (-6.1%), Seychelles (-5.3%), and South Africa (-0.5%), which registered negative growth rates. During the same period, eight SADC Member States recorded negative growth in the agricultural sector, while Angola (4.4%), Comoros (7.2%), DRC (2.4%), Lesotho (7.2%), Madagascar (4.4%), Mauritius (6.6%), Mozambique (2.3%), and Tanzania (4.1%) recorded positive growth rates (Tables 8 and 10).

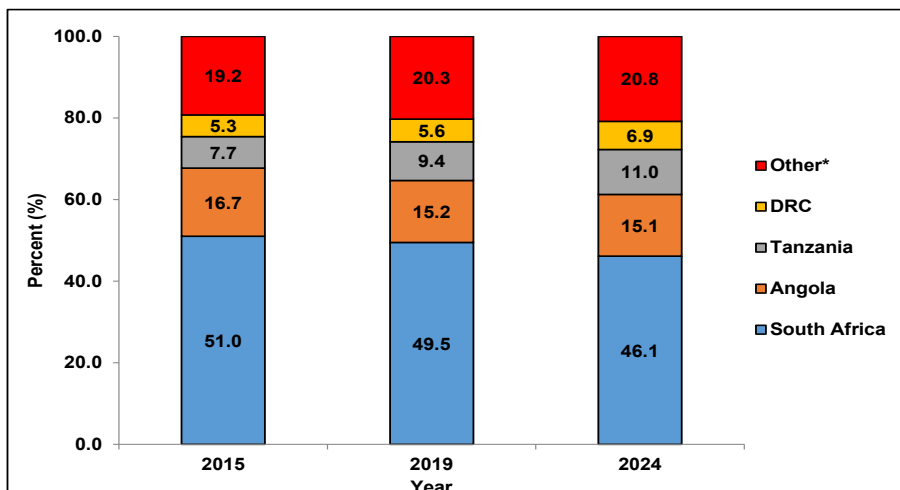
Figure 2: Share of GDP (%) for SADC Member States-2024



In 2024, South Africa (46.1%) accounted for the largest share of GDP in the SADC region, followed by Angola (15.1%) and Tanzania (11.0%). Comoros and Seychelles recorded the smallest shares of GDP in the region (Figure 2). Compared with the previous year, the shares of Angola and Tanzania increased by 0.3 percentage points each, while South Africa's share declined by 0.9 percentage points (Table 2).

South Africa, which remained the largest contributor to regional GDP during the period 2015–2024, saw its share gradually decline from 51.0% in 2015 to 46.1% in 2024 (Figure 3). Over the same period, the shares of Tanzania and the Democratic Republic of Congo (DRC) increased by 3.3 and 1.6 percentage points, respectively, while Angola's share decreased by 1.6 percentage points (Table 2).

Figure 3: Share of GDP (%) by Member States, 2015, 2019, 2024

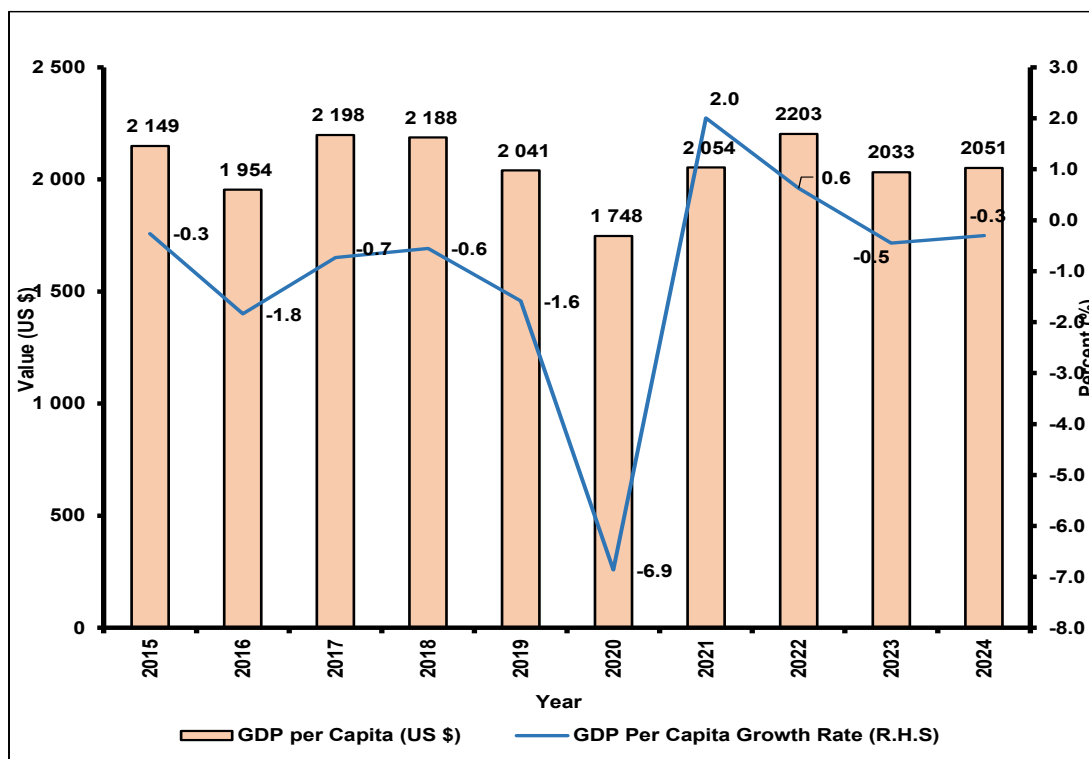


*Include Botswana, Eswatini, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, Zambia, and Zimbabwe.

GDP per capita for the SADC region stood at **US\$2,051** in 2024, compared to **US\$2,033** in 2023. Seychelles recorded the highest GDP per capita at US\$18,134, followed by Mauritius (US\$11,945) and Botswana (US\$7,979). Malawi had the lowest GDP per capita at US\$554, as reflected in Table 4. In terms of real growth rates, GDP per capita for the SADC region declined by 0.3% in 2024, following a decline of 0.5% in 2023. The contraction reflects GDP growth remaining below the rate of population growth. At the continental level, Africa recorded a per capita growth rate of 0.9% in 2024, compared to 0.7% in 2023.

Across Member States, most countries registered positive GDP per capita growth. However, Botswana (-4.3%), Lesotho (-5.4%), Malawi (-0.6%), Mozambique (-0.4%), and South Africa (-0.6%) recorded declines. The highest increases were observed in Mauritius (5.2%), followed by the Democratic Republic of Congo (4.0%) and Seychelles (3.6%) (Table 5).

Figure 4: GDP Per Capita (US \$) and GDP per capita Real Growth rates (%) for SADC region, 2015- 2024



The tertiary sector—which includes trade, accommodation and food service activities, transportation and storage, and other service industries—accounted for 58.1% of GDP in the SADC region in 2024. This was followed by the primary sector—comprising agriculture, forestry and fishing, as well as mining and quarrying—which contributed 22.9% of GDP. The secondary sector, covering manufacturing, electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities, and construction, accounted for 19.1% of GDP.

Over the period 2015 to 2024, the share of the tertiary sector declined by 3.1 percentage points, while the primary sector increased by 4.8 percentage points during the same period. This indicates a relative expansion of primary sector activities within the regional economy. Further details are presented in Table 7.

Figure 5: Share of GDP (%) by economic sector for SADC region, 2015, 2019, 2024

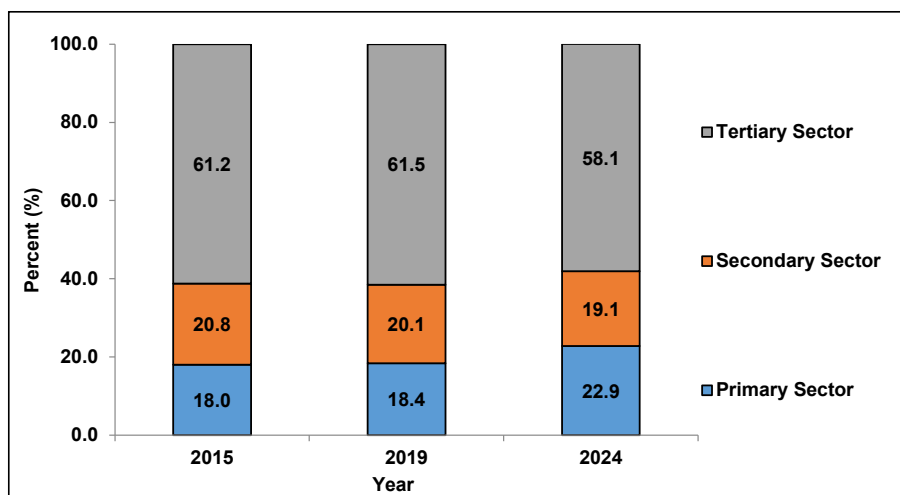


Figure 6: Final Consumption Expenditure, GCF and Net Export as a % of GDP for SADC region, 2015-2024

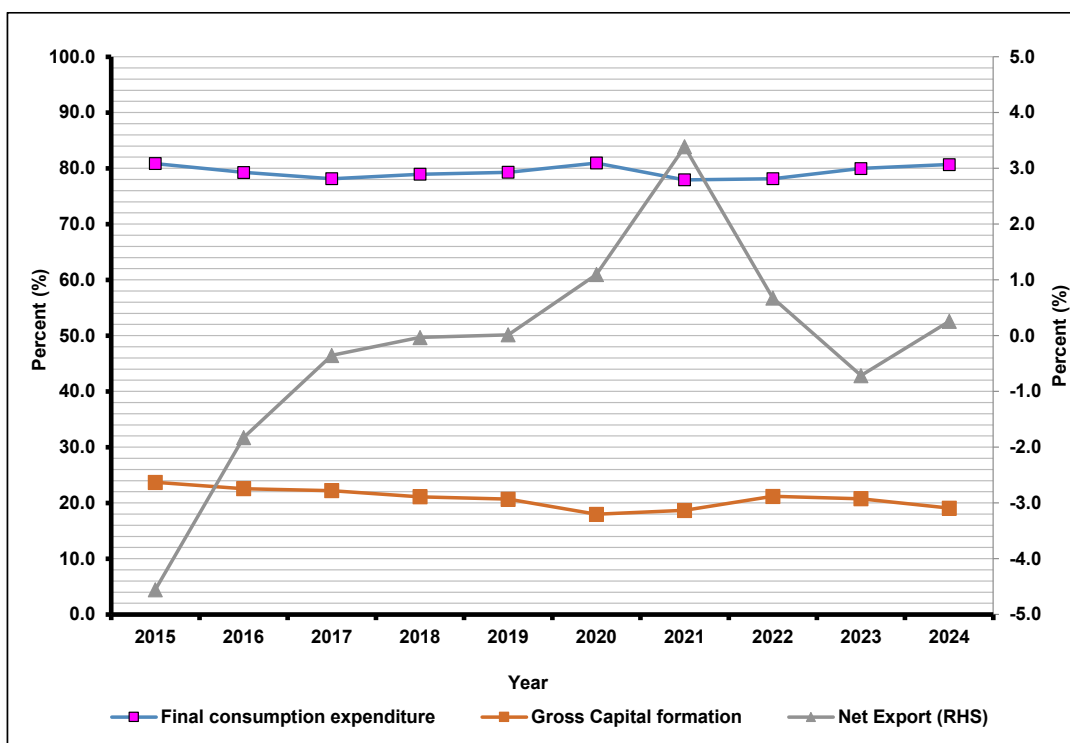


Figure 6 illustrates the trend in SADC final consumption expenditure, gross capital formation (GCF), and net exports over the period 2015–2024. The figure shows that consumption and investment in the region have remained relatively stable over the past decade, while net exports declined between 2021 and 2023 before recovering in 2024.

Final consumption expenditure as a percentage of GDP in the SADC region has remained broadly stable over the last ten years, standing at **80.7%** in 2024, compared to **80.9%** in 2015. At the country level (Table 14), Comoros recorded the highest final consumption expenditure relative to GDP at 112.5% in 2024, followed by Malawi (107.3%) and Namibia (100.7%). In contrast, Zambia recorded the lowest final consumption expenditure, representing 60.7% of GDP. This indicates that while household and government consumption remain a key driver of economic activity across the region, some countries are more dependent on consumption than others, which may affect fiscal sustainability.

Gross capital formation (GCF), a measure of investment in physical assets and infrastructure, declined gradually as a share of GDP over the past decade, falling to **19.1%** in 2024 from **23.7%** in 2015. At the country level, Lesotho recorded the highest GCF relative to GDP at 82.0% in 2024, followed by Botswana and Tanzania (both at 38.9%), while Zimbabwe recorded the lowest level at 7.0% of GDP (Table 15). The declining trend in regional GCF suggests that investment growth has not kept pace with consumption, which could limit long-term productivity gains and infrastructure development.

Net exports, expressed as a percentage of GDP, were in deficit between 2015 and 2017 but improved in recent years, reaching **0.3%** of GDP in 2024, compared with **-0.7%** in 2023. In 2024, most Member States recorded deficits in net exports relative to GDP, with the exception of Angola (12.1%), Zambia (7.4%), and South Africa (2.0%), as shown in Table 16. The continued dependence on imports in many SADC countries, coupled with limited export diversification, underscores the need for regional strategies to strengthen trade balances and boost competitiveness.

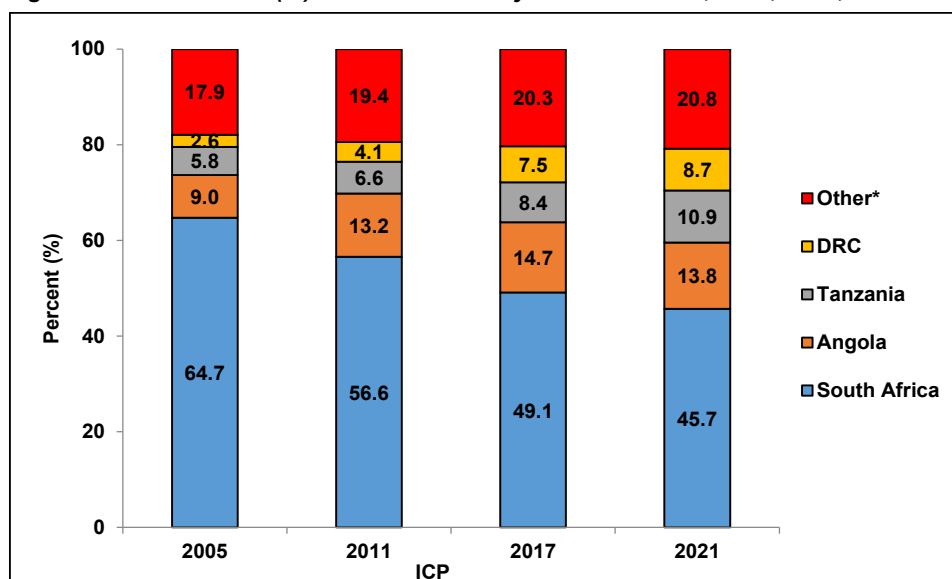
2.2 PURCHASING POWER PARITY (PPP)

Purchasing Power Parities (PPPs) are currency conversion rates designed to equalize the purchasing power of different currencies by eliminating differences in price levels between countries. The basket of goods and services used to calculate PPPs is a representative sample of all components of final expenditures: household and government consumption, gross fixed capital formation, and net exports. PPPs are expressed in terms of national currency per US dollar.

The share of GDP based on PPPs follows a similar pattern to that observed in Figure 3. South Africa, the largest contributor to GDP in the SADC region between 2005 and 2021, saw its share decline from 64.7% to 45.7% (Figure 7). In contrast, Angola, Tanzania, and the Democratic Republic of Congo (DRC) experienced increases in their shares over the same period. Comoros and Seychelles consistently recorded the smallest shares of GDP based on PPPs in the region (Table 17).

In 2021, South Africa (45.7%) remained the largest contributor to GDP based on PPPs in the SADC region, followed by Angola (13.8%) and Tanzania (10.2%). Comoros and Seychelles both had the smallest share at 0.2%. Compared to 2017, Tanzania's share increased by 2.5 percentage points, while the DRC and Zimbabwe each recorded increases of 1.2 percentage points. South Africa experienced the largest decline, with a decrease of 3.4 percentage points (Table 17).

Figure 7: Share of GDP (%) based on PPPs by Member States, 2005, 2011, 2017 and 2021 ICP



*Includes Botswana, Comoros, Eswatini, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, Zambia and Zimbabwe.

3. EXTERNAL SECTOR

3.1 CURRENT ACCOUNT BALANCE

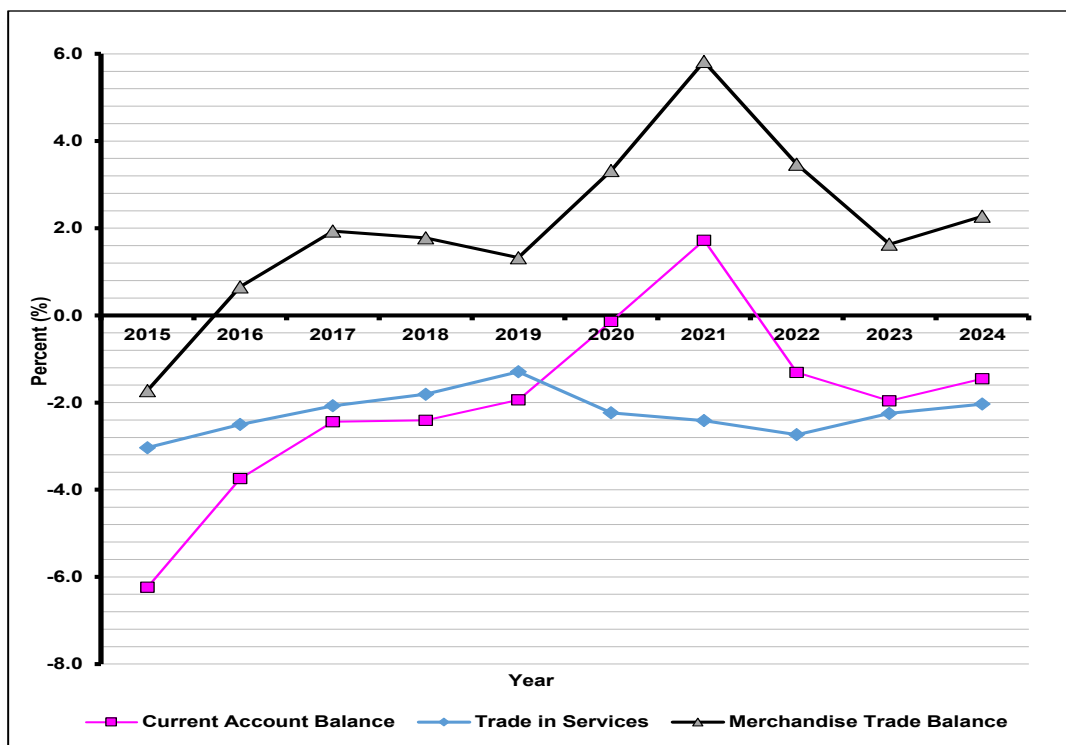
Figure 8 illustrates the trend in the SADC current account balance, trade in services, and merchandise trade for the period 2015–2024. The current account balance as a percentage of GDP, a key indicator of the region’s economic performance, showed a deficit of 1.5% in 2024, compared to a deficit of 2.0% in 2023.

This aggregate figure reflects the combined current accounts of all Member States, which can be grouped into three distinct tiers:

1. **Rising current account surpluses:** Angola, Eswatini, Lesotho, and Zimbabwe.
2. **Modest current account deficits** (not exceeding 5% of GDP): Botswana, Comoros, DRC, Madagascar, South Africa, Tanzania, and Zambia.
3. **High and worsening current account deficits:** Malawi, Mauritius, Mozambique, Namibia, and Seychelles (Table 25).

At the continental level, Africa recorded a current account deficit of 1.8% of GDP in 2024, slightly improved from a deficit of 1.9% in 2022.

Figure 8: Current account balance, Trade in Services and Merchandise Trade as Percentage of GDP for SADC region, 2015-2024



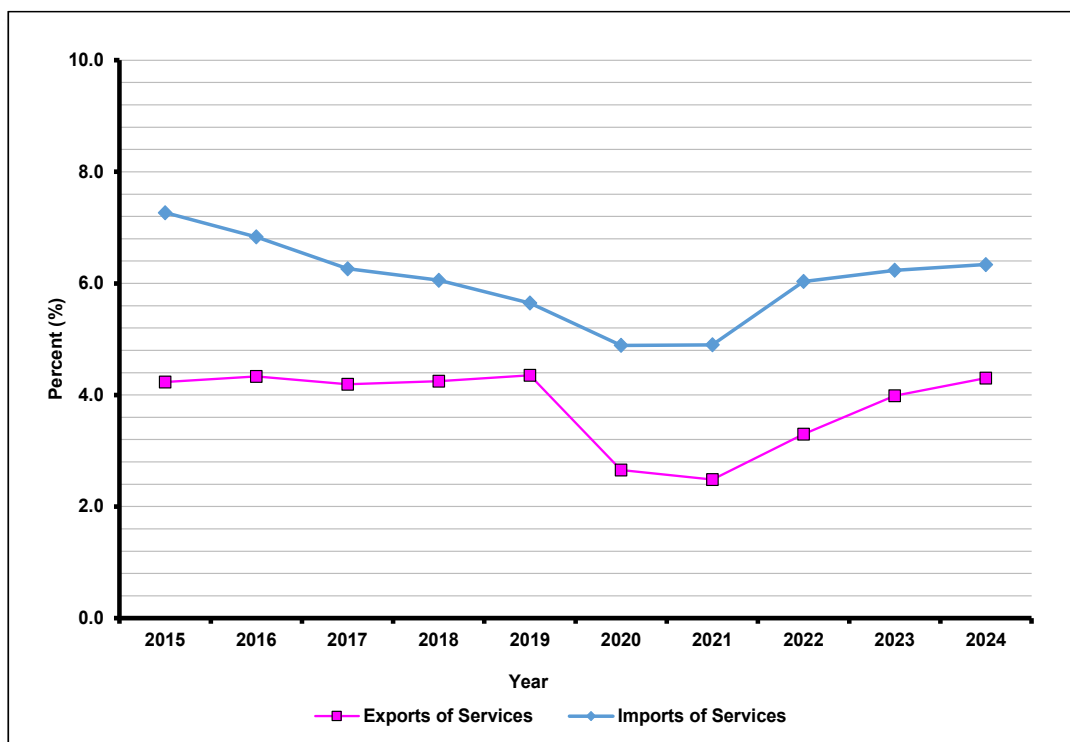
Trade in services as a percentage of GDP stood at **-2.0%** in 2024, compared to **-2.2%** in 2023, and has remained in deficit over the last ten years. At the country level (Table 31), Lesotho recorded the highest deficit at **-16.7%**, followed by Namibia (**-8.9%**), DRC (**-8.1%**), and Comoros (**-6.3%**). In contrast, Seychelles and Tanzania did not register a deficit in trade in services as a ratio of GDP for the tenth consecutive year.

Merchandise trade as a ratio of GDP has recorded a surplus for the last nine years, reaching **2.3%** in 2024, compared to **1.6%** in 2023. At the country level (Table 25), Lesotho (**-46.0%**) recorded the largest deficit, followed by Seychelles (**-36.8%**) and Mauritius (**-26.8%**). Angola (**19.3%**) registered the highest surplus in merchandise trade as a ratio of GDP in 2024.

SADC exports of services as a percentage of GDP remained relatively stable between 2015 (4.2%) and 2019 (4.4%). The ratio stood at 4.3% in 2024, compared to 4.0% in 2023. At the country level (Table 27), Seychelles recorded the highest exports of services as a percentage of GDP in 2024 (78.9%), followed by Mauritius (24.8%) and Namibia (9.6%), while Angola (0.1%) recorded negligible exports of services relative to GDP.

SADC imports of services as a percentage of GDP recorded their highest level in 2015 (7.3%). The ratio gradually declined to 6.2% in 2023 and stood at 6.3% in 2024. At the country level, Seychelles (46.0%) registered the highest imports of services as a percentage of GDP in 2024, followed by Namibia (18.4%) and Lesotho (17.3%), while Tanzania (3.5%) recorded the lowest imports of services relative to GDP (Table 29). Figure 9 illustrates the trend in SADC imports and exports of services as a percentage of GDP for the period 2015–2024.

Figure 9: Imports and Exports of Services as a Percentage of GDP for SADC region, 2015-2024

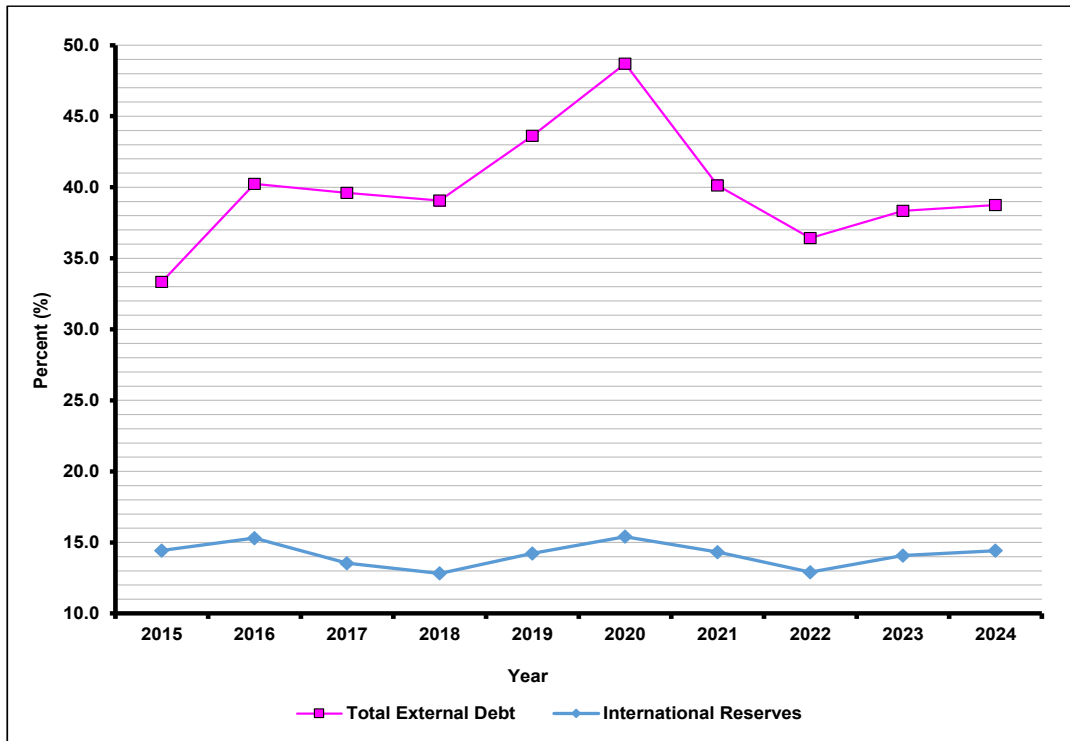


3.2 TREND OF INVESTMENT INFLOWS IN SADC

Total external debt as a percentage of GDP for the SADC region increased from 33.3% in 2015 to 38.3% in 2023, reaching 38.7% in 2024. At the continental level, Africa’s total external debt stood at 42.2% of GDP in 2024, compared to 39.9% in 2023. At the country level (Table 33), Malawi recorded the highest total external debt as a percentage of GDP in 2024 (63.4%), followed by Zambia (61.0%) and Angola (46.4%), while Botswana (8.1%) registered the lowest external debt relative to GDP. Overall, nine SADC Member States recorded external debt levels below the regional average.

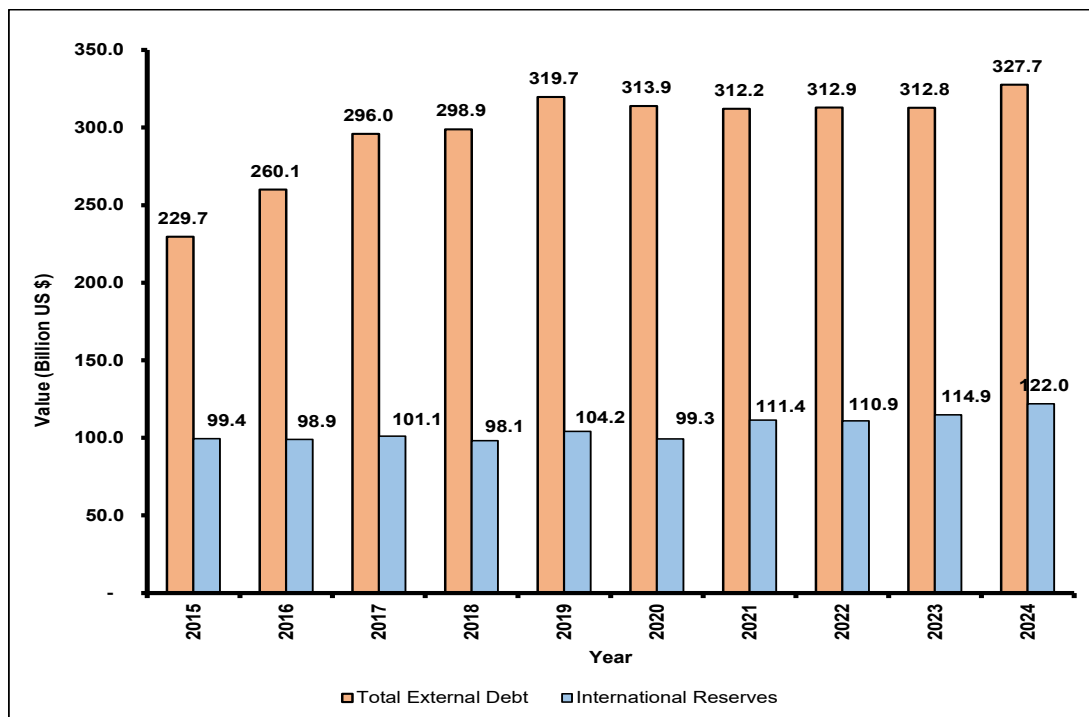
The international reserves position as a percentage of GDP has remained relatively stable over the last ten years, standing at 14.4% in 2024, compared to 14.1% in 2023. At the country level (Table 37), Mauritius (57.2%) recorded the highest international reserves position in 2024, followed by Lesotho (40.8%) and Seychelles (35.6%), while Malawi (1.3%) had the lowest reserves as a percentage of GDP. Figure 10 illustrates the trend in SADC total external debt and international reserves as a percentage of GDP for the period 2015–2024.

Figure 10: Total External Debt and International Reserves as Percentage of GDP for SADC region, 2015-2024



Total external debt for the SADC region increased by **42.7%**, rising from **US\$ 229.7 billion** in **2015** to **US\$ 327.7 billion** in **2024**. Over the same period, the **international reserves position** increased by **15.5%**, from **US\$ 99.4 billion** to **US\$ 122.0 billion**. More recently, international reserves grew by **6.2%**, increasing from **US\$ 114.9 billion** in **2023** to **US\$ 122.0 billion** in **2024** (Figure 11).

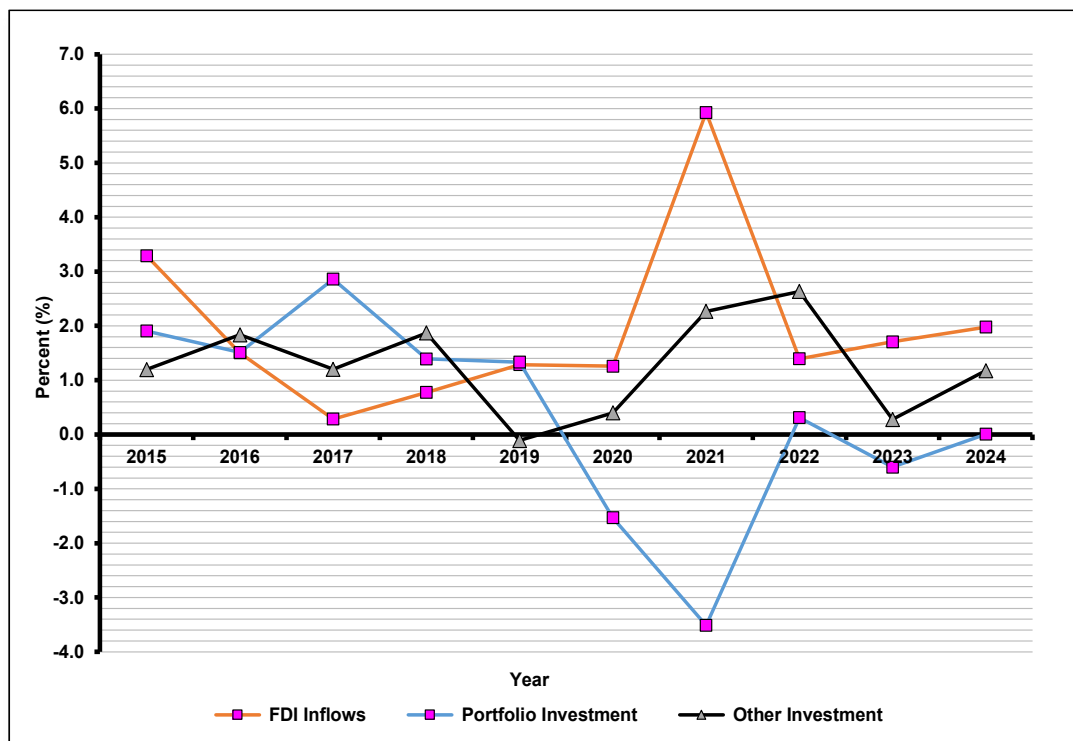
Figure 11: Total External Debt and International Reserves Position at end of the Year (Billion US \$) for SADC region, 2015-2024



Relative to GDP, foreign direct investment (FDI) inflows to the SADC region stood at **2.0%** in 2024, compared to **1.7%** in 2023. Other investment inflows as a percentage of GDP reached their highest level in 2022 (**2.6%**), before declining to **1.2%** in 2024, although this represented a recovery from **0.3%** in 2023. Portfolio investment remained negligible in 2024, following a negative position of **-0.6%** in 2023 (Figure 12).

At the country level, Mozambique (15.4%) recorded the highest FDI inflows as a ratio of GDP in 2023, followed by Namibia (14.8%) and Seychelles (10.4%) (Table 41). In terms of other investment inflows, Mozambique (11.3%) also recorded the highest ratio relative to GDP, followed by Mauritius (10.3%) and Seychelles (8.0%) (Table 45).

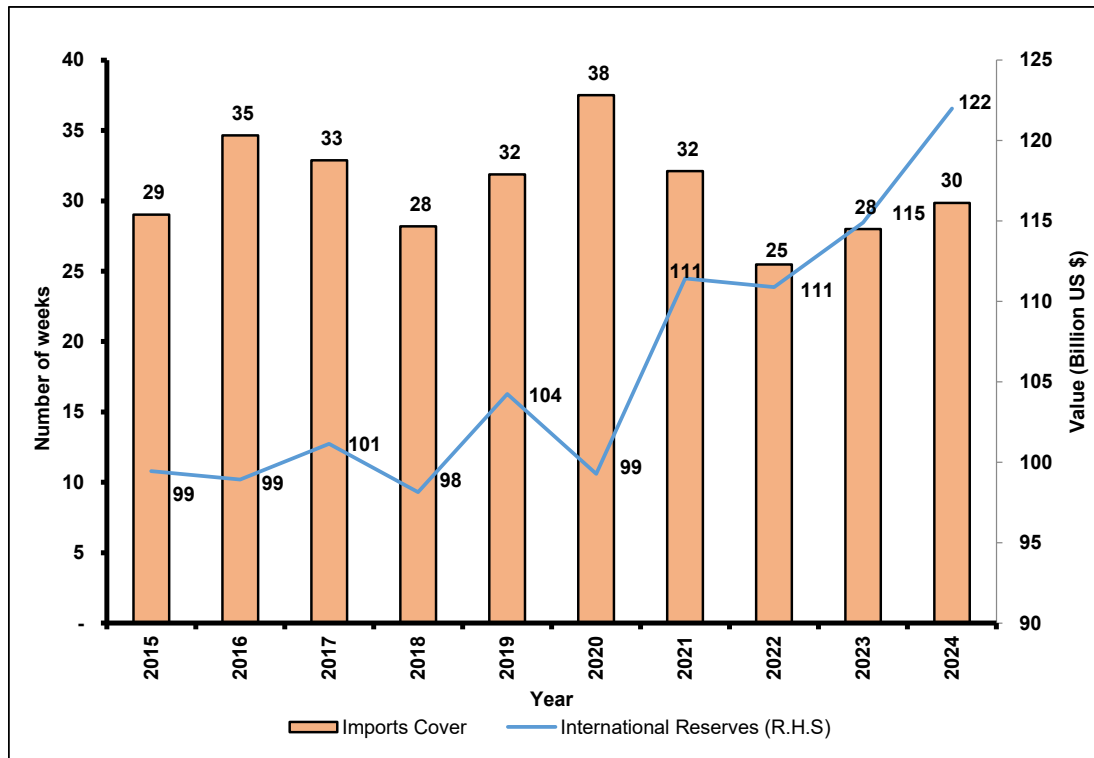
Figure 12: FDI Inflows, Portfolio and Other Investment as Percentage of GDP for SADC region, 2015-2024



In 2024, the international reserves position for the SADC region stood at **US\$ 122 billion**, representing approximately **30 weeks** of import cover, compared to **US\$ 115 billion** and **28 weeks** of import cover in 2023.

At the country level (Table 38), Mauritius recorded the highest level of import cover in 2023, at 64 weeks, followed by Angola (55 weeks) and Comoros (35 weeks). In contrast, Malawi recorded the lowest import cover at 2 weeks.

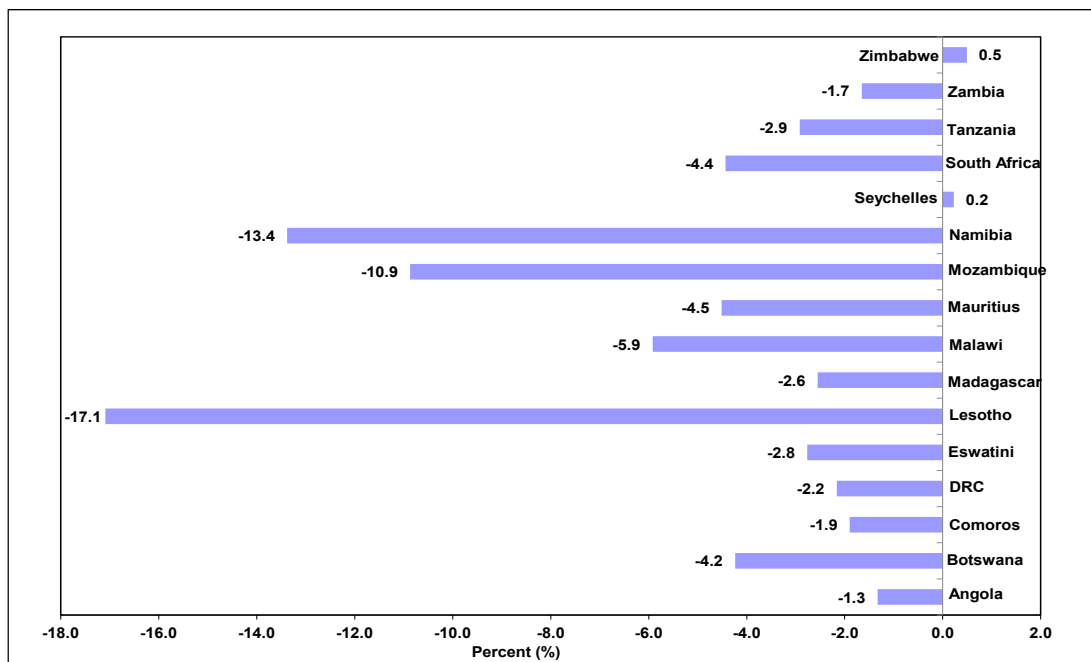
Figure 13: Imports Cover (Weeks) and International Reserves (Billions of US \$) for SADC region, 2015-2024



4. FISCAL SECTOR

The fiscal balance for the SADC region is estimated at **-3.6%** of GDP in 2024, an improvement from **-3.9%** in 2023 (Figure 15). Table 48 provides an update on fiscal balances across SADC Member States. In terms of fiscal balance as a share of GDP, most Member States recorded fiscal deficits in 2024, with the exception of Seychelles (0.2%) and Zimbabwe (0.5%), which registered fiscal surpluses (Figure 14). At the continental level, the fiscal balance stood at **-4.7%** of GDP in 2024, compared to **-4.4%** in 2023, indicating a slight deterioration in the fiscal position across Africa.

Figure 14: Fiscal Balance as a % of GDP for SADC Member States, 2024



Government debt in the SADC region has increased steadily over the past decade. The share of government debt to GDP rose from **39.0%** in 2015 to **60.3%** in 2023, and further to **61.1%** in 2024 (Figure 15). According to the SADC macroeconomic convergence targets, public debt should not exceed 60% of GDP.

In 2024, several Member States exceeded this threshold, including Zambia (99.7%), Mauritius (77.6%), Malawi (74.8%), South Africa (73.7%), Mozambique (71.8%), and Namibia (67.7%). In contrast, the Democratic Republic of Congo (18.7%) recorded the lowest government debt-to-GDP ratio in the region (Table 49).

Figure 15: Stock of Government Debt and Fiscal Balance as a % of GDP for SADC region, 2015-2024

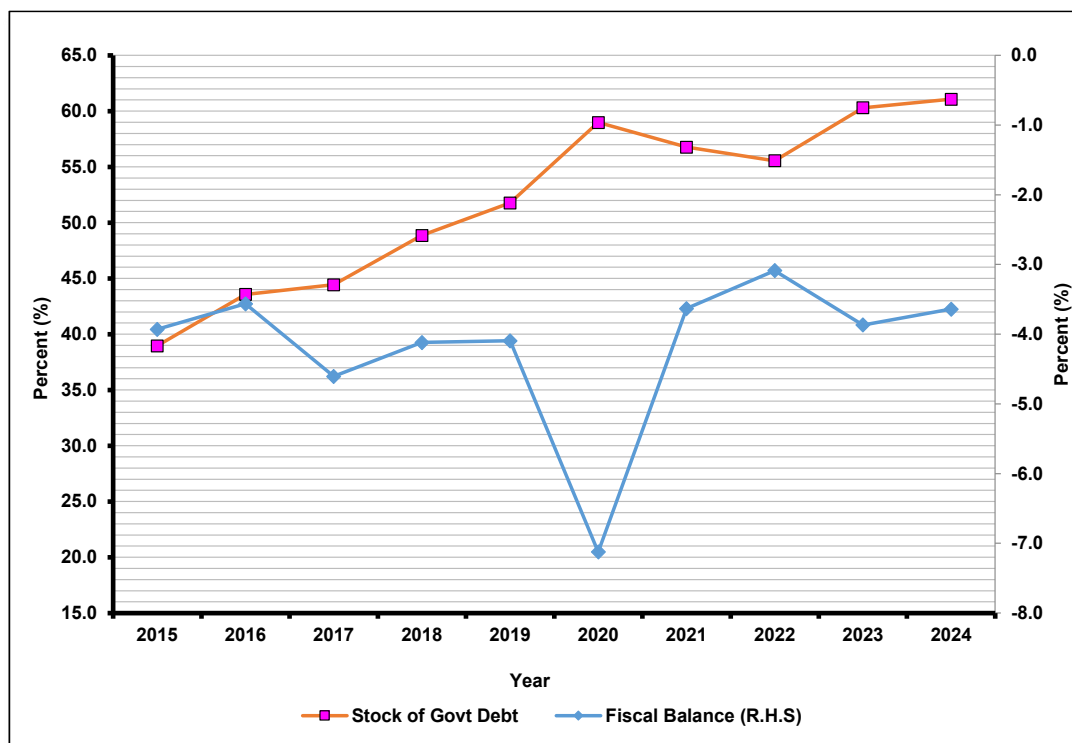


Table 1: Total, Current and Capital Expenditure as a % of GDP in SADC, 2014-2024

	2015	2018	2021	2024
Total Expenditure	31.9	31.4	31.4	25.4
Current Expenditure	28.7	28.6	28.9	23.1
Capital Expenditure	3.2	2.8	2.4	2.3

Current expenditure in the SADC region declined from **24.2%** of GDP in 2023 to **23.1%** in 2024, while capital expenditure increased from **1.9%** of GDP in 2023 to **2.3%** in 2024. At the country level, Namibia recorded the highest current expenditure relative to GDP at 52.1%, followed by Lesotho (41.6%) and Seychelles (30.8%). In contrast, Zimbabwe registered the lowest current expenditure at 10.4% of GDP (Table 46).

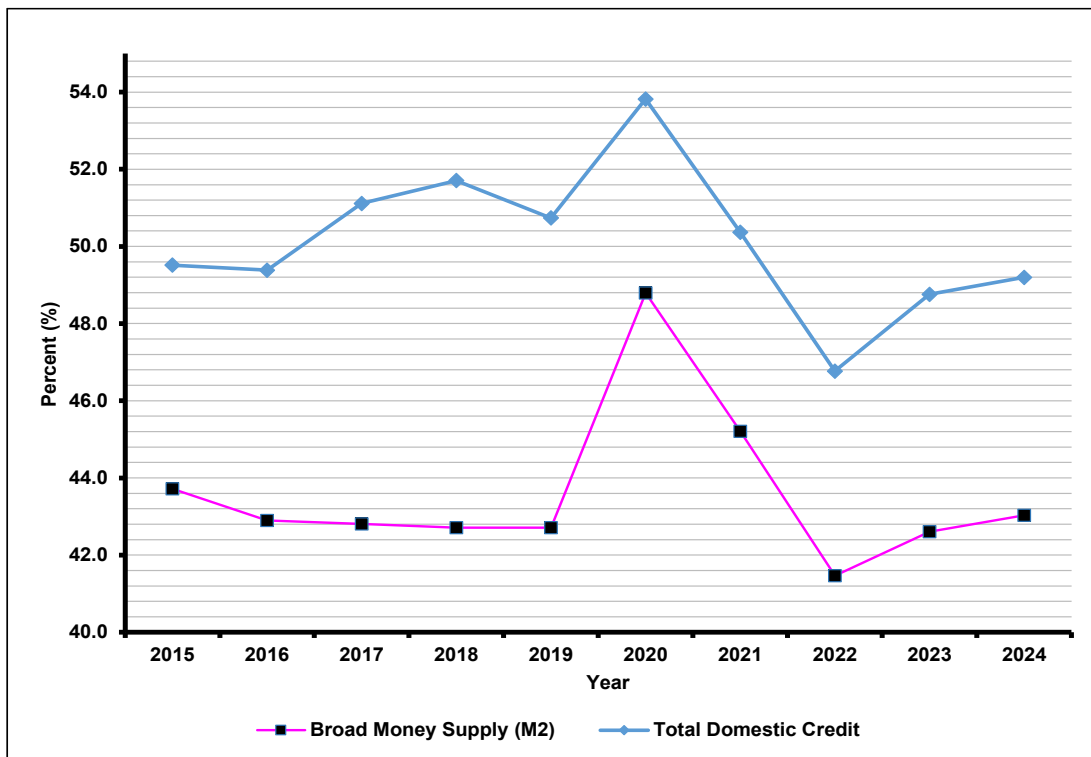
With regard to capital expenditure, Lesotho recorded the highest ratio at 12.5% of GDP, followed by Mozambique (6.6%), while Mauritius registered the lowest capital expenditure relative to GDP at 1.2% (Table 47).

5. MONETARY SECTOR

Broad Money Supply (M2) as a share of GDP has remained relatively stable over the past ten years, standing at **43.0%** in 2024 compared to **42.6%** in 2023. In 2024, Mauritius recorded the highest ratio of broad money supply to GDP at 140.5%, followed by Namibia (64.4%) and South Africa (61.0%), while Zimbabwe (9.5%) registered the lowest share (Table 51).

Total domestic credit relative to GDP followed a similar trend to broad money supply (M2), as illustrated in Figure 16. In 2024, total domestic credit stood at **49.2%** of GDP, slightly higher than **48.8%** in 2023.

Figure 16: Broad Money Supply (M2) and Total Domestic Credit as a % of GDP, for SADC region, 2015-2024



6. STATISTIC TABLES

6.1 REAL SECTOR

Table 1: GDP at Current Purchasers Prices (US \$ million) in SADC, 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	131 628	114 775	139 831	114 230	94 726	66 507	85 362	142 652	114 092	117 159
Botswana	13 531	15 083	16 105	17 031	16 717	14 955	18 644	20 275	19 725	19 358
Comoros	966	1 012	1 075	1 237	1 180	1 224	1 294	1 273	1 458	1 583
DRC	40 213	38 600	37 499	46 660	46 846	46 681	59 091	70 438	73 244	71 705
Eswatini	3 908	3 719	4 463	4 647	4 618	4 133	4 806	4 744	4 623	4 858
Lesotho	2 358	2 114	2 308	2 446	2 399	2 049	2 246	2 289	2 092	2 383
Madagascar	11 301	11 851	13 185	13 765	14 103	13 061	14 355	15 603	15 932	17 593
Malawi	8 476	7 472	8 944	9 879	11 052	11 769	12 378	12 430	13 364	11 239
Mauritius	11 973	12 479	13 565	14 673	14 423	11 470	11 550	12 833	13 991	14 872
Mozambique	16 930	12 163	13 259	15 024	15 512	14 234	16 167	18 884	20 920	22 744
Namibia	11 452	10 722	12 888	13 682	12 542	10 584	12 402	12 569	12 406	13 372
Seychelles	1 432	1 568	1 675	1 783	1 869	1 399	1 489	2 019	2 187	2 172
South Africa	346 129	323 495	381 220	404 858	389 110	337 956	420 849	406 817	380 704	400 231
Tanzania	47 522	49 763	53 280	54 766	58 788	63 370	67 964	74 171	78 399	79 255
Zambia	21 250	20 956	25 826	26 326	23 274	18 197	22 190	29 202	27 578	25 303
Zimbabwe	19 964	20 550	22 041	24 201	25 717	26 868	27 241	32 790	35 231	41 987
SADC Total	689 032	646 322	747 163	765 206	732 877	644 458	778 030	858 987	815 946	845 814

Table 2: Share of GDP at Current Purchasers Prices in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	16.7	16.2	15.9	15.4	15.2	15.3	14.9	15.0	14.8	15.1
Botswana	2.1	2.2	2.2	2.3	2.3	2.2	2.4	2.4	2.4	2.3
Comoros	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
DRC	5.3	5.3	5.4	5.6	5.6	5.9	6.0	6.3	6.7	6.9
Eswatini	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7
Lesotho	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Madagascar	2.5	2.5	2.6	2.6	2.7	2.6	2.6	2.6	2.7	2.7
Malawi	1.6	1.6	1.7	1.7	1.8	1.9	1.9	1.8	1.8	1.8
Mauritius	1.7	1.8	1.8	1.8	1.9	1.7	1.7	1.7	1.8	1.8
Mozambique	2.3	2.3	2.3	2.4	2.4	2.5	2.4	2.4	2.5	2.5
Namibia	1.6	1.6	1.6	1.5	1.5	1.4	1.4	1.5	1.5	1.5
Seychelles	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
South Africa	51.0	50.7	50.2	49.9	49.5	48.5	48.6	47.8	47.0	46.1
Tanzania	7.7	8.2	8.5	8.9	9.4	10.3	10.3	10.4	10.7	11.0
Zambia	3.6	3.7	3.7	3.8	3.8	3.9	3.9	4.0	4.1	4.2
Zimbabwe	2.7	2.7	2.7	2.8	2.6	2.5	2.6	2.7	2.7	2.7
SADC Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Table 3: GDP at Current Prices, Annual Real Growth Rates in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	0.8	-1.7	-0.1	-0.6	-0.2	-4.0	2.1	4.2	1.3	4.4
Botswana	-4.9	7.2	4.1	4.2	3.0	-8.7	11.9	5.5	3.2	-3.0
Comoros	1.1	3.3	3.8	3.8	2.0	0.2	2.2	2.6	3.3	3.3
DRC	6.4	0.4	4.2	6.1	0.6	0.8	6.4	9.3	8.5	6.1
Eswatini	1.7	2.9	3.5	0.1	6.4	-3.0	10.5	0.6	3.5	3.0
Lesotho	3.1	3.6	-3.1	-1.5	-1.4	-8.2	2.3	2.4	1.8	5.1
Madagascar	3.1	4.0	3.9	3.2	4.4	-7.1	4.7	4.1	4.2	4.3
Malawi	6.3	3.2	5.4	4.4	5.7	0.8	4.6	0.9	1.9	1.7
Mauritius	3.7	3.9	4.0	4.1	2.9	-14.2	3.3	8.3	4.7	4.9
Mozambique	7.4	4.7	2.6	3.5	2.3	-1.2	2.4	4.4	5.5	2.1
Namibia	4.3	0.0	-1.0	1.1	-0.8	-8.1	3.6	5.4	4.4	3.7
Seychelles	8.9	12.1	7.0	4.9	5.5	-11.8	0.6	12.7	2.2	3.4
South Africa	1.3	0.7	1.2	1.6	0.3	-6.2	5.0	1.9	0.7	0.6
Tanzania	6.2	6.9	6.7	7.0	6.9	4.5	4.8	4.7	5.1	5.5
Zambia	2.9	3.0	4.3	4.0	1.4	-2.8	6.2	5.2	5.3	3.8
Zimbabwe	2.0	0.9	4.7	5.0	-6.3	-7.8	8.5	6.1	5.3	1.7
SADC Total	2.1	1.3	2.0	2.3	1.0	-4.4	4.8	3.6	2.5	2.4
Africa*	3.3	2.2	3.6	3.6	3.3	-1.6	4.8	4.2	3.0	3.3
World**	3.4	3.3	3.8	3.6	2.9	-2.7	6.6	3.6	3.2	3.2

Source: * African Statistical Yearbook 2021 (2013-2020), African Economic Outlook 2023 (2021) & AfDB Statistics Pocketbook (2022-2024), ** IMF Economic Outlook, October 2025

Table 4: Per Capita GDP at Current Purchasers Prices in SADC, (US \$ per head), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	4 933	4 173	4 931	3 905	3 139	2 137	2 660	4 312	3 346	3 336
Botswana	6 190	6 795	7 145	7 441	7 195	6 298	7 735	8 595	8 246	7 979
Comoros	1 230	1 256	1 418	1 594	1 487	1 506	1 555	1 526	1 715	1 826
DRC	473	433	408	490	476	459	561	649	653	620
Eswatini	3 493	3 285	4 083	4 149	4 073	3 603	4 143	4 041	3 892	4 040
Lesotho	1 226	1 089	1 182	1 120	1 129	999	1 081	1 095	995	1 020
Madagascar	490	501	543	535	534	480	509	537	533	571
Malawi	520	444	515	562	614	638	655	642	675	554
Mauritius	9 533	9 936	10 791	11 673	11 484	9 132	9 204	10 258	11 211	11 945
Mozambique	658	460	475	526	529	473	524	597	645	684
Namibia	5 021	4 360	5 440	5 668	5 100	4 227	4 651	4 428	4 105	4 413
Seychelles	15 333	16 566	17 480	18 422	19 140	14 209	15 002	16 823	18 227	18 134
South Africa	6 218	5 732	6 663	6 976	6 607	5 661	6 987	6 684	6 182	6 421
Tanzania	963	977	1 014	1 010	1 052	1 099	1 143	1 201	1 217	1 196
Zambia	1 373	1 315	1 574	1 559	1 339	1 017	1 206	1 483	1 331	1 161
Zimbabwe	1 462	1 482	1 566	1 695	1 774	1 826	1 824	2 160	2 284	2 679
SADC Total	2 149	1 954	2 198	2 188	2 041	1 748	2 054	2 203	2 033	2 051
Africa*	2 056	1 886	1 863	1 932	1 951	1 856	2 088	2 107	1 972	1 935

Source:

Derived from GDP and Population data.

* African Statistical Yearbook 2021, AfDB Statistics Pocketbook (2021-2024)

Table 5: Per Capita GDP at Current Prices, Annual Real Growth Rates in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	-2.2	-4.6	-3.2	-3.6	-3.3	-7.0	-1.0	1.1	-1.7	1.4
Botswana	-6.4	5.6	2.5	2.6	1.5	-10.7	10.3	7.8	1.8	-4.3
Comoros	-1.6	0.6	10.4	1.4	-0.3	-2.1	0.2	0.7	1.3	2.3
DRC	4.1	-4.3	1.1	2.6	-2.8	-2.6	2.9	5.4	5.1	2.8
Eswatini	0.5	1.8	7.2	-2.3	5.1	-4.1	9.6	-0.3	2.3	1.7
Lesotho	2.7	2.6	-3.7	-11.9	1.3	-4.8	0.9	1.7	1.2	-5.4
Madagascar	0.4	1.3	1.2	-2.6	1.7	-9.8	3.2	1.6	1.7	1.7
Malawi	3.0	0.0	2.1	3.2	3.1	-1.6	2.1	-1.4	-0.4	-0.6
Mauritius	3.6	3.9	3.9	4.1	2.9	-14.2	3.4	8.7	5.0	5.2
Mozambique	4.5	1.9	-2.8	1.0	-0.2	-3.7	-0.2	1.8	2.9	-0.4
Namibia	2.3	-7.2	2.7	-0.8	-2.7	-9.8	1.9	2.5	1.9	1.4
Seychelles	6.5	10.6	5.7	3.9	4.6	-12.5	-0.2	-6.8	2.2	3.6
South Africa	-0.2	-0.7	-0.2	0.1	-1.2	-7.4	4.0	0.9	-0.5	-0.6
Tanzania	2.9	3.5	3.5	3.8	3.7	1.4	1.7	1.6	2.1	2.6
Zambia	-0.1	0.0	1.3	1.1	-1.4	-5.5	3.3	2.3	2.5	1.2
Zimbabwe	0.5	-0.6	3.2	3.5	-7.7	-9.2	6.9	4.4	3.6	0.2
SADC Total	-0.3	-1.8	-0.7	-0.6	-1.6	-6.9	2.0	0.6	-0.5	-0.3
Africa*	0.7	n.a	n.a	n.a	n.a	-4.0	2.3	1.9	0.7	0.9

Not available – n.a

Source: African Statistical Yearbook 2021 (2015) & AfDB Statistics Pocketbook (2020-2024)

Table 6: GDP by kind of economic activity at Current Prices, Total SADC, (US \$ million), 2015-2024

Item Description	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Agriculture, forestry and fishing	57 073	55 463	64 412	60 159	56 647	57 326	66 077	82 444	79 628	85 665
Mining and Quarrying	57 613	53 935	63 446	73 021	67 922	57 630	87 145	102 464	87 927	92 778
Manufacturing	74 129	70 073	79 223	80 973	78 683	68 496	82 112	91 675	88 621	91 658
Electricity, gas, steam and air conditioning supply; Water supply; sewerage, waste management and remediation activities	14 331	13 642	15 922	16 638	16 048	14 547	17 030	18 367	18 531	20 211
Construction	43 993	41 317	47 561	42 546	40 881	32 401	35 767	40 398	36 643	36 170
Wholesale and retail trade, transportation and storage, accommodation and food service activities	134 574	125 230	148 019	148 343	141 692	118 763	143 004	160 323	157 309	161 331
Information and communication	18 592	15 998	16 780	15 921	16 262	14 554	16 272	17 237	16 571	16 951
Financial and insurance activities	34 398	33 562	38 123	40 780	39 643	35 536	40 461	41 582	41 930	42 182
Real estate activities, Professional, scientific, technical, administrative and support service activities	73 483	69 245	81 670	83 761	81 590	72 796	85 013	89 590	83 577	87 642
Public administration and defence, education, human health and social work activities	125 051	115 813	133 066	137 771	131 174	119 498	138 754	141 940	135 537	139 141
Other service activities	3 524	3 528	4 180	5 359	4 869	4 214	4 721	5 168	5 646	5 831
GDP at Basic Prices	636 761	597 807	692 403	705 272	675 411	595 760	716 357	791 612	752 162	780 808
Net Taxes on products	52 271	48 515	54 760	59 934	57 466	48 698	61 673	67 371	63 783	65 006
GDP at Purchasers Prices	689 032	646 322	747 163	765 206	732 877	644 458	778 030	858 987	815 945	845 814

Table 7: Share of GDP by kind of economic activity at basic prices, Total SADC, (%), 2015-2024

Item Description	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Agriculture, forestry and fishing	9.0	9.3	9.3	8.5	8.4	9.6	9.2	10.4	10.6	11.0
Mining and Quarrying	9.0	9.0	9.2	10.4	10.1	9.7	12.2	12.9	11.7	11.9
Manufacturing	11.6	11.7	11.4	11.5	11.6	11.5	11.5	11.6	11.8	11.7
Electricity, gas, steam and air conditioning supply; Water supply; sewerage, waste management and remediation activities	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.3	2.5	2.6
Construction	6.9	6.9	6.9	6.0	6.1	5.4	5.0	5.1	4.9	4.6
Wholesale and retail trade, transportation and storage, accommodation and food service activities	21.1	20.9	21.4	21.0	21.0	19.9	20.0	20.3	20.9	20.7
Information and communication	2.9	2.7	2.4	2.3	2.4	2.4	2.3	2.2	2.2	2.2
Financial and insurance activities	5.4	5.6	5.5	5.8	5.9	6.0	5.6	5.3	5.6	5.4
Real estate activities, Professional, scientific, technical, administrative and support service activities	11.5	11.6	11.8	11.9	12.1	12.2	11.9	11.3	11.1	11.2
Public administration and defence, education, human health and social work activities	19.6	19.4	19.2	19.5	19.4	20.1	19.4	17.9	18.0	17.8
Other service activities	0.6	0.6	0.6	0.8	0.7	0.7	0.7	0.7	0.8	0.7
GDP at Basic Prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Table 8: GDP at Current Prices - Agriculture, Annual Real Growth Rates in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	3.8	2.5	-0.1	-0.7	-0.4	4.3	8.8	3.8	2.7	4.4
Botswana	-2.8	15.4	-8.8	8.1	2.4	-2.7	-1.0	1.2	1.8	-0.3
Comoros	-0.5	1.9	3.8	2.7	0.1	15.3	0.0	0.6	10.1	7.2
DRC	8.8	1.7	1.7	2.3	3.3	3.2	2.7	0.6	2.9	2.4
Eswatini	-2.1	-18.4	14.9	13.0	6.4	-9.1	4.6	5.1	-9.1	-1.5
Lesotho	1.2	53.0	-20.2	-13.3	-0.5	15.1	10.6	2.7	7.7	7.2
Madagascar	-1.5	1.0	1.0	0.6	5.5	-2.2	-2.6	2.5	5.6	4.4
Malawi	7.3	-2.6	7.1	0.3	5.9	3.4	3.8	0.9	0.5	-0.2
Mauritius	0.2	3.7	-0.1	-1.3	4.2	-1.9	7.3	5.5	13.9	6.6
Mozambique	3.0	4.2	4.0	3.4	1.9	3.9	3.4	5.5	3.8	2.3
Namibia	-11.3	2.1	2.9	4.0	-3.1	6.3	1.6	1.7	-3.2	-2.7
Seychelles	-1.6	1.4	26.5	8.3	4.1	-13.5	17.8	9.7	8.0	-0.8
South Africa	-3.6	-5.2	19.1	0.5	-6.5	17.3	5.6	2.0	-4.8	-8.0
Tanzania	5.4	4.8	5.9	5.4	4.4	4.9	3.9	3.3	4.2	4.1
Zambia	-7.7	3.7	9.8	-21.2	7.7	17.2	6.9	-11.0	-20.1	-9.2
Zimbabwe	-5.3	-3.9	10.0	18.4	-10.4	4.1	17.5	6.2	6.3	-18.1
SADC Total	2.6	1.7	5.4	2.3	1.0	6.0	5.2	3.0	2.2	1.0

Table 9: GDP at Current Prices - Mining, Annual Real Growth Rates in SADC (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	11.1	-2.7	-5.3	-9.8	-6.5	-7.0	-2.2	0.5	5.0	3.5
Botswana	-15.3	0.3	6.3	8.4	-3.7	-26.5	29.8	7.6	2.9	-24.1
Comoros	0.5	7.1	-10.0	-6.4	2.2	0.4	-15.7	7.2	3.8	20.4
DRC	12.4	-5.0	10.7	17.7	-7.7	11.9	7.9	19.7	20.3	11.8
Eswatini	-32.6	8.9	0.7	-23.3	-12.4	10.4	3.1	17.3	65.8	24.1
Lesotho	-14.3	0.0	14.1	-9.4	-9.7	-15.3	19.3	-6.5	3.5	-5.0
Madagascar	12.4	2.9	10.2	-1.8	9.8	-57.2	44.3	13.5	12.6	-5.6
Malawi	-4.6	1.1	1.6	8.8	7.4	3.1	-3.6	2.6	3.1	4.8
Mauritius	-0.3	2.3	8.4	10.4	3.3	-16.6	10.9	8.9	-6.6	6.8
Mozambique	31.2	21.7	14.2	10.4	-1.7	-13.5	2.2	8.7	34.4	8.2
Namibia	-4.0	-10.7	14.2	16.1	-8.7	-15.0	8.7	24.1	19.3	-1.2
Seychelles	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South Africa	4.8	-3.4	2.4	-0.8	-0.7	-12.2	12.9	-7.3	-0.5	0.3
Tanzania	10.0	7.4	5.3	1.5	17.7	7.3	9.4	10.8	11.3	8.3
Zambia	0.2	-4.2	15.3	6.3	-5.1	8.0	-4.7	-3.7	-3.5	8.8
Zimbabwe	0.4	4.1	3.5	8.8	-1.8	0.2	5.9	10.5	5.3	12.9
SADC Total	7.3	-2.1	2.3	-0.1	-3.0	-5.2	7.6	3.5	7.8	4.9

Table 10: GDP at Current Prices - Manufacturing, Annual Real Growth Rates in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	12.0	11.6	1.2	0.6	-5.1	2.7	0.8	2.5	4.1	2.8
Botswana	-15.5	5.0	-2.2	-1.2	4.5	-14.9	8.1	8.2	1.9	-2.5
Comoros	3.5	4.4	-0.5	3.1	2.3	-4.5	3.4	18.1	15.9	30.8
DRC	18.6	-1.4	3.4	-0.9	5.3	9.2	1.6	5.5	2.9	4.2
Eswatini	2.2	2.1	3.3	-0.1	7.5	-11.6	20.1	-0.6	-2.0	7.8
Lesotho	15.2	17.6	-9.5	14.1	-0.8	-9.1	7.4	-2.3	-14.2	10.1
Madagascar	2.9	5.3	4.0	5.1	4.2	-12.8	13.7	7.9	1.5	9.1
Malawi	6.3	3.8	2.0	6.8	7.6	4.2	4.1	-1.4	0.1	0.2
Mauritius	0.0	0.3	1.5	0.2	1.4	-17.7	8.3	9.1	1.9	1.5
Mozambique	4.9	2.4	0.1	1.8	1.3	-1.3	1.9	0.7	-4.7	-6.1
Namibia	-3.2	10.0	-1.6	-0.4	4.7	-17.1	-1.2	5.2	-2.1	2.8
Seychelles	0.7	16.0	1.4	7.7	-20.6	17.5	11.6	-10.7	-10.0	-5.3
South Africa	-0.2	0.4	-0.2	1.5	-0.7	-12.1	6.9	-0.4	0.3	-0.5
Tanzania	7.1	10.8	8.2	8.3	5.8	4.5	4.8	4.2	4.3	4.8
Zambia	5.4	8.3	-1.8	4.1	2.4	1.0	13.1	4.7	4.5	2.3
Zimbabwe	0.1	0.5	1.3	1.4	-10.8	-18.5	1.2	1.4	2.1	1.6
SADC Total	3.3	2.7	0.7	1.8	0.0	-8.1	6.1	1.3	1.2	1.1

Table 11: GDP at Current Prices - Energy, Annual Real Growth Rates in SADC (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	10.1	9.2	-1.7	3.1	4.5	2.9	1.8	5.0	5.3	6.1
Botswana	6.7	8.4	23.6	-10.6	-22.3	-6.3	9.6	48.9	-14.3	20.2
Comoros	-33.4	14.7	34.3	25.4	3.5	5.2	-44.5	94.7	-3.9	96.3
DRC	7.7	-0.4	2.0	2.4	1.1	-7.4	8.7	11.4	-0.7	-2.4
Eswatini	-10.6	8.6	28.5	-20.3	4.0	-7.5	10.0	5.1	-16.6	1.4
Lesotho	-2.2	-7.2	0.2	-2.0	-5.1	8.4	2.5	0.9	-9.7	-14.4
Madagascar	6.1	6.8	-7.4	4.7	3.2	-1.0	2.8	-1.5	9.2	-2.3
Malawi	3.0	2.4	2.6	8.3	7.6	4.7	-1.8	-2.9	7.4	4.9
Mauritius	3.7	3.8	3.2	3.1	4.0	-11.9	2.5	5.3	4.8	3.3
Mozambique	9.1	4.8	-3.5	-3.6	-1.1	4.2	-0.3	4.0	2.9	-0.3
Namibia	5.8	21.8	-16.6	11.3	-6.0	25.1	-9.6	11.9	26.4	2.3
Seychelles	31.4	12.4	-8.7	-10.5	27.2	-0.1	-25.8	8.0	5.8	4.8
South Africa	-4.6	-3.6	0.3	0.9	-3.3	-5.7	2.3	-2.9	-4.0	3.5
Tanzania	-0.6	8.2	2.7	6.3	7.1	5.6	8.8	6.9	3.5	11.1
Zambia	-2.3	24.0	-15.5	10.9	-7.3	3.0	11.4	9.1	0.1	-26.9
Zimbabwe	-4.6	-1.7	4.0	-0.6	-25.3	-5.7	32.0	3.4	-3.8	10.5
SADC Total	-1.3	1.2	-0.6	1.7	-3.3	-3.1	3.7	0.8	-1.6	3.5

Table 12: GDP kind of expenditure at current prices, Total SADC, (US \$ million), 2015-2024

Item Description	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Final consumption expenditure	557 615	513 246	585 069	604 243	581 516	522 160	606 711	671 218	652 534	682 301
of which Final consumption expenditure by Households	431 995	398 242	456 874	473 254	455 701	406 745	473 343	529 789	517 381	543 138
Gross Capital formation	163 428	146 103	166 280	161 436	151 663	115 877	145 297	181 957	169 258	161 347
Net Export of goods and services	- 31 418	- 11 851	- 2 647	- 258	111	7 060	26 368	5 813	- 5 848	2 166
GDP at Purchasers Prices	689 626	647 497	748 703	765 420	733 291	645 097	778 376	858 988	815 944	845 814

Table 13: Share of GDP by kind of expenditure at current prices, Total SADC, (%), 2015-2024

Item Description	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Final consumption expenditure	80.9	79.3	78.1	78.9	79.3	80.9	77.9	78.1	80.0	80.7
of which Final consumption expenditure by Households	62.6	61.5	61.0	61.8	62.1	63.1	60.8	61.7	63.4	64.2
Gross Capital formation	23.7	22.6	22.2	21.1	20.7	18.0	18.7	21.2	20.7	19.1
Net Export of goods and services	-4.6	-1.8	-0.4	0.0	0.0	1.1	3.4	0.7	-0.7	0.3
GDP at Purchasers Prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Table 14: Final Consumption Expenditure as a percentage of GDP at current purchasers' prices in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	73.6	67.6	65.6	62.2	61.7	71.5	66.6	70.7	76.1	77.5
Botswana	77.6	69.2	70.9	72.6	75.9	84.7	74.8	68.5	71.8	77.4
Comoros	103.9	103.2	102.9	102.3	103.9	110.6	107.1	111.2	111.9	112.5
DRC	77.5	80.0	76.2	75.0	81.7	79.5	67.2	67.5	68.6	70.5
Eswatini	81.3	81.4	82.9	83.9	80.9	81.5	80.9	81.5	81.9	85.0
Lesotho	116.0	122.9	128.8	121.1	120.1	119.4	117.9	119.8	119.2	63.7
Madagascar	88.4	86.3	87.7	84.3	83.6	91.4	92.6	88.8	87.9	86.0
Malawi	92.7	94.2	99.4	95.9	94.2	102.3	102.3	105.1	106.0	107.3
Mauritius	85.7	85.0	85.3	85.7	86.9	89.0	89.3	86.4	84.3	83.7
Mozambique	91.4	93.4	91.5	87.6	90.5	89.5	91.0	92.4	95.3	92.3
Namibia	95.9	101.9	96.2	95.0	94.8	95.6	102.1	98.4	95.5	100.7
Seychelles	80.4	85.0	85.1	89.6	86.6	99.1	106.8	91.5	93.4	95.3
South Africa	82.7	82.6	82.2	83.3	83.7	83.3	81.0	82.4	83.7	84.1
Tanzania	73.8	69.0	68.4	70.6	68.7	68.9	68.6	67.8	66.3	62.1
Zambia	62.4	62.7	56.3	57.6	59.9	52.0	48.3	50.1	60.4	60.7
Zimbabwe	108.4	101.5	101.0	103.1	84.6	89.7	90.0	94.4	91.4	98.4
SADC Total	80.9	79.3	78.1	78.9	79.3	80.9	77.9	78.1	80.0	80.7

Not available – n.a

Table 15: Gross Capital Formation as a percentage of GDP at current purchasers' prices in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	29.1	30.1	29.2	24.2	24.7	19.6	16.0	14.2	12.3	10.4
Botswana	29.1	22.1	25.2	26.4	33.0	30.3	30.1	30.1	32.9	38.9
Comoros	13.6	12.6	13.4	14.9	12.8	11.8	13.5	13.3	12.8	11.8
DRC	28.2	25.7	27.6	28.7	22.3	21.8	32.6	36.7	34.1	32.5
Eswatini	17.2	17.4	17.7	19.8	16.2	15.3	19.8	22.1	20.8	15.0
Lesotho	27.9	21.9	22.6	23.6	28.0	32.8	29.0	29.5	36.5	82.0
Madagascar	16.0	16.4	15.8	20.4	22.0	16.9	16.4	20.6	21.4	23.6
Malawi	21.9	22.2	23.5	22.6	22.2	17.0	17.2	16.2	15.8	16.1
Mauritius	18.3	19.2	21.0	20.7	20.4	21.4	24.4	27.2	24.9	27.5
Mozambique	42.2	46.3	32.2	46.0	40.8	44.8	40.4	43.2	19.5	17.7
Namibia	30.6	22.0	17.8	14.9	15.3	13.9	17.5	20.0	28.0	25.6
Seychelles	26.9	25.1	24.5	22.0	22.1	21.3	16.5	18.1	20.6	17.8
South Africa	18.6	17.0	16.6	16.2	15.8	12.3	12.8	15.6	15.9	13.9
Tanzania	32.8	33.7	33.4	33.3	32.6	32.0	34.0	38.5	36.4	38.9
Zambia	43.0	40.5	45.2	41.4	39.7	33.8	33.7	38.9	36.1	31.9
Zimbabwe	10.0	9.9	9.7	8.9	13.8	13.1	15.5	14.6	16.3	7.0
SADC Total	23.7	22.6	22.2	21.1	20.7	18.0	18.7	21.2	20.7	19.1

Not available – n.a

Table 16: Net Export of goods and services* as a percentage of GDP at current purchasers' prices in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	-2.7	2.3	5.3	13.6	13.6	8.8	17.4	15.1	11.6	12.1
Botswana	-6.7	8.8	3.9	1.0	-8.9	-15.1	-4.9	1.5	-4.7	-16.3
Comoros	-17.5	-15.8	-16.4	-17.2	-16.7	-22.4	-20.7	-24.5	-24.7	-24.2
DRC	-5.7	-5.8	-3.8	-3.6	-4.0	-1.3	0.3	-4.2	-2.6	-3.0
Eswatini	1.5	1.2	-0.6	-3.7	2.9	3.2	-0.7	-3.6	-2.7	0.0
Lesotho	-43.9	-44.8	-51.4	-44.8	-48.1	-52.2	-46.9	-49.4	-55.7	-45.7
Madagascar	-4.4	-2.6	-3.5	-4.7	-5.6	-8.3	-9.0	-9.5	-9.3	-9.5
Malawi	-14.6	-16.4	-22.9	-18.5	-16.5	-19.3	-19.5	-21.2	-21.8	-23.4
Mauritius	-4.0	-4.2	-6.3	-6.4	-7.2	-10.4	-13.7	-13.6	-9.2	-11.2
Mozambique	-33.6	-39.6	-23.7	-33.5	-31.3	-34.3	-31.4	-35.6	-14.8	-10.0
Namibia	-26.5	-23.9	-14.0	-9.9	-10.1	-9.6	-19.6	-18.3	-23.5	-26.3
Seychelles	-7.3	-10.2	-9.6	-11.6	-8.7	-20.4	-23.2	-9.6	-14.0	-13.2
South Africa	-1.3	0.5	1.1	0.5	0.5	4.4	6.2	2.0	0.3	2.0
Tanzania	-6.5	-2.7	-1.8	-3.9	-1.3	-0.9	-2.6	-6.3	-2.7	-1.0
Zambia	-5.4	-3.1	-1.5	1.0	0.5	14.2	17.9	11.1	3.5	7.4
Zimbabwe	-18.4	-11.3	-10.7	-12.1	1.6	-2.8	-5.5	-9.0	-7.6	-5.4
SADC Total	-4.6	-1.8	-0.4	0.0	0.0	1.1	3.4	0.7	-0.7	0.3

*Free on Board (FOB)

Table 17: GDP based on PPPs: ICP 2005, 2011, 2017 & 2021 results (US \$ Billions)

SADC Member States	ICP 2005	%	ICP 2011	%	ICP 2017	%	ICP 2021	%
Angola	55.0	9.0	143.0	13.2	219.1	14.7	255.8	13.8
Botswana	20.5	3.3	27.2	2.5	38.1	2.6	43.1	2.3
Comoros	0.6	0.1	0.5	0.0	2.5	0.2	2.9	0.2
DRC	15.7	2.6	44.4	4.1	112.2	7.5	160.8	8.7
Eswatini	4.9	0.8	7.6	0.7	9.8	0.7	11.2	0.6
Lesotho	2.6	0.4	4.7	0.4	6.3	0.4	5.7	0.3
Madagascar	16.8	2.7	30.1	2.8	39.9	2.7	47.5	2.6
Malawi	8.6	1.4	15.0	1.4	18.5	1.2	33.8	1.8
Mauritius	12.6	2.1	20.3	1.9	31.7	2.1	28.9	1.6
Mozambique	14.4	2.3	22.8	2.1	35.2	2.4	46.2	2.5
Namibia	9.3	1.5	19.4	1.8	25.5	1.7	27.1	1.5
Seychelles	n.a	n.a	2.0	0.2	2.7	0.2	3.2	0.2
South Africa	397.5	64.7	611.1	56.6	733.7	49.1	844.7	45.7
Tanzania	35.9	5.8	71.8	6.6	125.0	8.4	201.7	10.9
Zambia	13.4	2.2	42.5	3.9	56.5	3.8	68.7	3.7
Zimbabwe	6.2	1.0	17.6	1.6	36.4	2.4	66.6	3.6
SADC Total	614	100.0	1 080	100	1 493	100	1 848	100

Not available – n.a

Table 18: Annual Headline Inflation rate - Period Average, as measured by National Consumer Price Index in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	5.5	30.7	29.8	19.6	17.1	22.3	25.8	21.4	20.0	28.2
Botswana	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1	5.2	2.8
Comoros	0.9	0.8	0.1	1.7	3.7	0.8	0.0	12.5	9.0	5.1
DRC	0.7	2.8	34.2	31.0	4.2	10.9	9.8	9.0	19.5	18.2
Eswatini	5.0	7.8	6.2	4.8	2.6	3.9	3.7	4.8	5.0	4.0
Lesotho	3.2	6.6	5.3	4.8	5.2	5.0	6.0	8.3	6.4	6.1
Madagascar	7.4	6.6	8.5	8.5	5.6	4.1	5.8	8.1	9.9	7.6
Malawi	21.9	21.7	11.5	9.2	9.4	8.6	9.3	21.0	28.8	32.2
Mauritius	1.3	1.0	3.7	3.2	0.5	2.5	4.0	10.8	7.0	3.6
Mozambique	3.6	19.9	15.1	3.9	2.8	3.1	5.7	9.8	7.0	3.2
Namibia	3.4	6.7	6.2	4.3	3.7	2.2	3.6	6.1	5.9	4.2
Seychelles	4.0	-1.0	2.9	3.7	1.8	1.2	9.8	2.6	-1.0	0.3
South Africa	4.6	6.3	5.3	4.7	4.1	3.3	4.5	6.9	6.0	4.4
Tanzania	5.6	5.2	5.3	3.5	3.4	3.3	3.7	4.3	3.8	3.1
Zambia	10.1	17.9	6.6	7.5	9.2	15.7	22.1	11.1	10.9	15.0
Zimbabwe	-2.4	-1.6	0.9	10.6	255.3	557.2	98.5	193.4	29.4	2.7
Africa*	7.4	10.0	12.4	11.3	9.2	10.6	12.4	13.7	16.9	18.7

Source: * African Statistical Yearbook 2021 (2013-2020) & AfDB Statistics Pocketbook (2020-2024)

Table 19: Year on Year Inflation rate - as at December, as measured by National Consumer Price Index in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	12.1	41.1	23.7	18.6	16.9	25.1	27.0	13.9	20.0	27.5
Botswana	3.1	3.0	3.2	3.5	2.2	2.2	8.7	13.2	3.5	1.7
Comoros	2.7	-1.4	1.4	0.6	6.3	-4.8	7.1	20.6	-2.0	6.0
DRC	0.8	11.2	54.7	7.2	4.6	15.8	5.3	13.1	23.8	0.0
Eswatini	4.9	8.7	4.7	5.2	2.0	4.6	3.5	5.6	4.3	3.9
Lesotho	5.1	5.3	5.7	5.4	4.8	5.7	6.8	8.0	7.2	3.7
Madagascar	7.6	6.9	10.6	6.9	4.0	4.5	6.2	10.8	7.5	8.6
Malawi	24.9	20.0	7.1	9.9	11.5	7.6	11.5	25.4	34.5	0.0
Mauritius	1.3	2.3	4.2	1.8	0.9	2.7	6.8	12.2	3.9	2.9
Mozambique	10.6	23.7	5.7	3.5	3.5	3.5	6.7	10.3	5.3	0.0
Namibia	3.7	7.3	5.2	5.1	2.6	2.4	4.5	6.9	5.3	3.4
Seychelles	3.2	-0.2	3.5	3.4	1.7	3.8	7.9	2.5	-2.7	1.7
South Africa	5.2	6.7	4.7	4.5	4.0	3.1	5.9	7.2	5.1	3.0
Tanzania	6.8	5.0	4.0	3.3	3.8	3.2	4.2	4.8	3.0	3.1
Zambia	21.1	7.5	6.1	7.9	11.7	19.2	16.4	9.9	13.1	16.7
Zimbabwe	-2.5	-0.9	3.5	42.1	521.1	348.6	60.7	243.8	26.5	8.1

Not available – n.a

6.2 EXTERNAL SECTOR

Table 20: Current Account Balance in SADC, Million \$, 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	- 10 273	- 3 085	- 633	7 403	5 137	872	8 399	11 763	4 185	6 310
Botswana	302	1 204	900	67	- 1 155	- 1 486	- 344	- 130	289	- 829
Comoros	- 55	- 44	- 42	- 36	- 45	- 47	- 14	- 9	- 58	- 33
DRC	- 1 484	- 1 504	- 1 241	- 1 672	- 1 693	- 1 052	- 587	- 3 148	- 3 906	- 2 719
Eswatini	527	300	275	39	175	281	126	- 129	101	101
Lesotho	- 135	- 222	- 208	- 145	- 178	- 121	- 193	- 265	- 147	90
Madagascar	- 256	45	- 30	98	- 301	- 624	- 722	- 829	- 454	- 749
Malawi	- 1 064	- 1 006	- 1 558	- 1 684	- 1 321	- 1 639	- 1 918	- 2 280	- 2 104	- 2 125
Mauritius	- 925	- 1 141	- 1 485	- 1 653	- 1 646	- 1 808	- 2 673	- 2 740	- 1 866	- 2 160
Mozambique	- 5 948	- 4 066	- 2 380	- 4 425	- 2 494	- 3 558	- 3 426	- 6 367	- 2 207	- 2 493
Namibia	- 1 562	- 1 745	- 573	- 480	- 223	435	- 1 340	- 1 566	- 1 879	- 1 896
Seychelles	- 256	- 41	- 37	- 42	- 53	- 173	- 154	- 142	- 155	- 176
South Africa	- 15 045	- 8 658	- 9 032	- 11 870	- 10 140	6 655	15 674	- 1 320	- 4 142	- 2 618
Tanzania	- 4 444	- 2 585	- 1 477	- 2 309	- 1 340	- 1 459	- 2 374	- 5 482	- 2 961	- 2 380
Zambia	- 768	- 954	- 435	- 342	151	2 139	2 630	1 093	- 838	- 1 116
Zimbabwe	- 1 597	- 697	- 271	- 1 380	920	678	348	305	134	501
SADC Total	- 42 984	- 24 201	- 18 227	- 18 432	- 14 206	- 905	13 431	- 11 246	- 16 007	- 12 293

Table 21: Current Account Balance as a percentage of GDP in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	-7.8	-2.7	-0.5	6.5	5.4	1.3	9.8	8.2	3.7	5.4
Botswana	2.2	8.0	5.6	0.4	-6.9	-9.9	-1.8	-0.6	1.5	-4.3
Comoros	-5.7	-4.4	-3.9	-2.9	-3.8	-3.8	-1.0	-0.7	-4.0	-2.1
DRC	-3.7	-3.9	-3.3	-3.6	-3.6	-2.3	-1.0	-4.5	-5.3	-3.8
Eswatini	13.5	8.1	6.2	0.8	3.8	6.8	2.6	-2.7	2.2	2.1
Lesotho	-5.7	-10.5	-9.0	-5.9	-7.4	-5.9	-8.6	-11.6	-7.0	3.8
Madagascar	-2.3	0.4	-0.2	0.7	-2.1	-4.8	-5.0	-5.3	-2.8	-4.3
Malawi	-12.6	-13.5	-17.4	-17.0	-12.0	-13.9	-15.5	-18.3	-15.7	-18.9
Mauritius	-7.7	-9.1	-10.9	-11.3	-11.4	-15.8	-23.1	-21.4	-13.3	-14.5
Mozambique	-35.1	-33.4	-17.9	-29.5	-16.1	-25.0	-21.2	-33.7	-10.6	-11.0
Namibia	-13.6	-16.3	-4.4	-3.5	-1.8	4.1	-10.8	-12.5	-15.1	-14.2
Seychelles	-17.9	-2.6	-2.2	-2.3	-2.8	-12.4	-10.4	-7.0	-7.1	-8.1
South Africa	-4.3	-2.7	-2.4	-2.9	-2.6	2.0	3.7	-0.3	-1.1	-0.7
Tanzania	-9.4	-5.2	-2.8	-4.2	-2.3	-2.3	-3.5	-7.4	-3.8	-3.0
Zambia	-3.6	-4.6	-1.7	-1.3	0.6	11.8	11.9	3.7	-3.0	-4.4
Zimbabwe	-8.0	-3.4	-1.2	-5.7	3.6	2.5	1.3	0.9	0.4	1.2
SADC Total	-6.2	-3.7	-2.4	-2.4	-1.9	-0.1	1.7	-1.3	-2.0	-1.5
Africa*	-6.3	-5.4	-3.7	-3.0	-3.7	-3.8	-1.7	-1.5	-1.9	-1.8

Not available – n.a

Source: * African Statistical Yearbook 2021 (2013-2020) & AfDB Statistics Pocketbook (2021-2024)

Table 22: Total Merchandise Exports (FOB) in SADC (US \$ million), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	33 181	27 589	34 613	40 758	34 726	20 937	33 581	50 038	36 885	36 795
Botswana	6 283	7 379	5 965	6 609	5 261	4 299	7 432	8 317	5 861	4 650
Comoros	17	31	39	44	41	22	36	56	32	30
DRC	10 285	11 886	11 548	15 967	15 031	13 789	22 185	28 683	29 601	34 927
Eswatini	1 677	1 621	1 796	1 713	1 985	1 720	2 063	2 034	2 030	2 320
Lesotho	934	879	1 027	1 214	1 065	873	1 062	1 049	876	977
Madagascar	2 047	2 160	2 804	3 036	2 612	1 948	2 708	3 547	3 094	2 575
Malawi	1 154	1 066	910	945	1 074	867	1 125	1 023	1 020	1 020
Mauritius	2 661	2 376	2 340	2 367	2 221	1 785	1 967	2 388	2 295	2 369
Mozambique	3 413	3 328	4 755	6 037	4 787	3 720	5 704	8 281	8 276	8 211
Namibia	3 227	3 184	3 746	4 199	3 882	3 186	3 683	4 420	4 729	4 657
Seychelles	449	458	544	573	483	473	516	563	542	595
South Africa	80 550	76 171	87 735	94 415	90 004	84 711	121 725	123 818	112 385	111 440
Tanzania	4 827	4 874	4 511	4 293	5 378	6 372	6 756	7 224	7 697	9 122
Zambia	7 362	6 535	8 216	9 029	7 246	8 003	11 202	11 505	10 521	11 367
Zimbabwe	3 577	3 663	4 164	4 678	4 664	4 932	6 359	7 000	7 204	7 795
SADC Total	161 643	153 201	174 712	195 876	180 458	157 636	228 104	259 946	233 047	238 848

Table 23: Total Merchandise Imports (FOB) in SADC (US \$ million), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	20 693	13 040	14 463	15 798	14 127	9 543	11 795	17 267	15 085	14 190
Botswana	6 986	5 902	5 152	6 121	6 327	6 269	8 084	7 768	6 319	6 852
Comoros	185	184	211	247	240	239	254	272	299	309
DRC	10 575	12 149	11 340	14 973	14 632	11 865	18 245	26 698	28 000	31 000
Eswatini	1 495	1 439	1 609	1 686	1 725	1 483	1 935	1 965	1 865	2 067
Lesotho	1 731	1 610	1 824	1 918	1 783	1 586	1 813	1 792	2 051	2 074
Madagascar	2 375	2 427	3 254	3 493	3 456	2 849	3 677	4 517	4 045	4 164
Malawi	2 220	2 156	2 487	2 604	2 807	2 786	3 174	2 868	2 996	3 022
Mauritius	4 527	4 407	4 982	5 390	5 297	3 906	4 661	6 007	5 894	6 349
Mozambique	7 577	4 733	5 219	7 027	6 999	5 922	7 962	13 337	9 180	8 375
Namibia	6 400	5 582	5 557	5 745	5 183	4 096	5 465	6 343	6 208	6 753
Seychelles	922	991	1 216	1 188	1 114	832	1 023	1 294	1 427	1 394
South Africa	84 880	74 424	83 306	92 421	87 468	67 140	91 165	109 565	104 819	99 747
Tanzania	9 843	8 464	7 293	8 520	8 615	7 832	10 003	14 209	13 729	14 196
Zambia	7 436	6 539	7 255	8 515	6 502	4 787	6 386	8 137	9 148	10 066
Zimbabwe	5 691	4 926	5 091	6 616	4 489	5 071	7 138	8 132	8 656	9 057
SADC Total	173 536	148 972	160 259	182 262	170 764	136 205	182 781	230 171	219 720	219 614

Table 24: Merchandise Trade balance in SADC, Million \$, 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	12 489	14 548	20 150	24 960	20 599	11 394	21 787	32 771	21 800	22 605
Botswana	- 704	1 477	813	487	- 1 066	- 1 970	- 652	550	- 458	- 2 203
Comoros	- 168	- 153	- 171	- 204	- 200	- 217	- 218	- 216	- 267	- 279
DRC	- 290	- 263	208	994	400	1 923	3 940	1 985	1 601	3 927
Eswatini	182	182	187	27	259	237	128	68	166	253
Lesotho	- 797	- 731	- 798	- 705	- 718	- 713	- 752	- 743	- 1 175	- 1 097
Madagascar	- 329	- 266	- 450	- 458	- 844	- 900	- 969	- 970	- 951	- 1 589
Malawi	- 1 066	- 1 090	- 1 577	- 1 658	- 1 733	- 1 919	- 2 048	- 1 845	- 1 976	- 2 002
Mauritius	- 1 865	- 2 031	- 2 642	- 3 022	- 3 075	- 2 121	- 2 694	- 3 619	- 3 598	- 3 980
Mozambique	- 4 163	- 1 405	- 465	- 990	- 2 212	- 2 202	- 2 257	- 5 056	- 903	- 164
Namibia	- 3 173	- 2 397	- 1 811	- 1 545	- 1 301	- 910	- 1 783	- 1 923	- 1 479	- 2 096
Seychelles	- 473	- 533	- 672	- 615	- 631	- 359	- 507	- 731	- 885	- 800
South Africa	- 4 330	1 747	4 429	1 994	2 536	17 571	30 560	14 253	7 566	11 693
Tanzania	- 5 016	- 3 590	- 2 782	- 4 227	- 3 238	- 1 460	- 3 247	- 6 985	- 6 032	- 5 074
Zambia	- 74	- 4	960	514	744	3 216	4 816	3 368	1 373	1 301
Zimbabwe	- 2 114	- 1 263	- 927	- 1 938	174	- 139	- 779	- 1 132	- 1 453	- 1 262
SADC Total	- 11 892	4 229	14 453	13 614	9 694	21 431	45 324	29 775	13 327	19 235

Table 25 : Merchandise Trade balance as a percentage of GDP in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	9.5	12.7	14.4	21.9	21.7	17.1	25.5	23.0	19.1	19.3
Botswana	-5.2	9.8	5.0	2.9	-6.4	-13.2	-3.5	2.7	-2.3	-11.4
Comoros	-17.4	-15.2	-15.9	-16.5	-16.9	-17.7	-16.8	-17.0	-18.3	-17.6
DRC	-0.7	-0.7	0.6	2.1	0.9	4.1	6.7	2.8	2.2	5.5
Eswatini	4.7	4.9	4.2	0.6	5.6	5.7	2.7	1.4	3.6	5.2
Lesotho	-33.8	-34.6	-34.6	-28.8	-29.9	-34.8	-33.5	-32.5	-56.2	-46.0
Madagascar	-2.9	-2.2	-3.4	-3.3	-6.0	-6.9	-6.8	-6.2	-6.0	-9.0
Malawi	-12.6	-14.6	-17.6	-16.8	-15.7	-16.3	-16.5	-14.8	-14.8	-17.8
Mauritius	-15.6	-16.3	-19.5	-20.6	-21.3	-18.5	-23.3	-28.2	-25.7	-26.8
Mozambique	-24.6	-11.5	-3.5	-6.6	-14.3	-15.5	-14.0	-26.8	-4.3	-0.7
Namibia	-27.7	-22.4	-14.1	-11.3	-10.4	-8.6	-14.4	-15.3	-11.9	-15.7
Seychelles	-33.0	-34.0	-40.1	-34.5	-33.7	-25.6	-34.0	-36.2	-40.5	-36.8
South Africa	-1.3	0.5	1.2	0.5	0.7	5.2	7.3	3.5	2.0	2.9
Tanzania	-10.6	-7.2	-5.2	-7.7	-5.5	-2.3	-4.8	-9.4	-7.7	-6.4
Zambia	-0.3	0.0	3.7	2.0	3.2	17.7	21.7	11.5	5.0	5.1
Zimbabwe	-10.6	-6.1	-4.2	-8.0	0.7	-0.5	-2.9	-3.5	-4.1	-3.0
SADC Total	-1.7	0.7	1.9	1.8	1.3	3.3	5.8	3.5	1.6	2.3

Table 26: Exports of Services in SADC, Million US \$, 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	1 681	1 256	711	985	631	455	67	94	82	76
Botswana	985	914	852	941	940	969	415	413	702	788
Comoros	99	80	77	89	106	102	47	93	111	116
DRC	315	173	128	108	115	142	144	169	70	49
Eswatini	89	75	59	123	46	67	67	72	65	146
Lesotho	30	48	58	33	32	29	13	22	18	17
Madagascar	1 367	1 107	1 230	1 343	1 372	1 469	641	654	1 142	1 254
Malawi	109	116	114	201	229	373	442	462	399	465
Mauritius	2 907	2 733	2 827	3 048	3 432	3 277	1 492	1 476	2 909	3 552
Mozambique	725	723	440	658	779	931	781	822	1 128	1 128
Namibia	999	901	538	740	765	703	676	682	976	1 073
Seychelles	834	848	1 140	1 321	1 573	1 601	767	1 235	1 684	1 833
South Africa	17 220	15 536	14 938	16 553	17 020	15 902	8 489	9 276	12 887	14 459
Tanzania	3 396	3 412	3 599	3 832	4 015	4 281	2 184	3 118	4 762	6 232
Zambia	851	862	885	865	953	1 012	556	526	939	933
Zimbabwe	363	387	397	477	501	603	331	216	453	399
SADC Total	31 972	29 170	27 993	31 315	32 508	31 916	17 112	19 328	28 326	32 521

Table 27: Exports of Services as a percentage of GDP, SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	1.0	0.6	0.7	0.6	0.5	0.1	0.1	0.1	0.1	0.1
Botswana	6.8	5.6	5.8	5.5	5.8	2.8	2.2	3.5	4.0	4.8
Comoros	8.3	7.6	8.3	8.6	8.6	3.8	7.2	8.7	8.0	7.4
DRC	0.4	0.3	0.3	0.2	0.3	0.3	0.3	0.1	0.1	0.4
Eswatini	1.9	1.6	2.7	1.0	1.4	1.6	1.5	1.4	3.2	4.8
Lesotho	2.0	2.7	1.4	1.3	1.2	0.6	1.0	0.8	0.8	0.7
Madagascar	9.8	10.4	10.2	10.0	10.4	4.9	4.6	7.3	7.9	8.7
Malawi	1.4	1.5	2.3	2.3	3.4	3.8	3.7	3.2	3.5	4.5
Mauritius	22.8	22.7	22.5	23.4	22.7	13.0	12.8	22.7	25.4	24.8
Mozambique	4.3	3.6	5.0	5.2	6.0	5.5	5.1	6.0	5.4	5.0
Namibia	7.9	5.0	5.7	5.6	5.6	6.4	5.5	7.8	8.6	9.6
Seychelles	59.2	72.7	78.8	88.2	85.7	54.8	83.0	83.4	83.8	78.9
South Africa	4.5	4.6	4.3	4.2	4.1	2.5	2.2	3.2	3.8	4.0
Tanzania	7.2	7.2	7.2	7.3	7.3	3.4	4.6	6.4	7.9	8.6
Zambia	4.1	4.2	3.3	3.6	4.3	3.1	2.4	3.2	3.4	5.5
Zimbabwe	1.9	1.9	2.2	2.1	2.3	1.2	0.8	1.4	1.1	1.1
SADC Total	4.2	4.3	4.2	4.2	4.4	2.7	2.5	3.3	4.0	4.3

Table 28: Imports of Services in SADC, Million US \$, 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	17 276	12 617	13 793	10 090	8 172	5 603	7 050	11 297	8 603	8 492
Botswana	1 121	1 020	1 131	1 257	1 370	1 262	1 179	1 062	1 054	1 281
Comoros	82	84	95	108	113	104	162	208	205	216
DRC	2 192	2 089	1 723	2 802	2 260	2 691	3 948	5 000	5 704	6 143
Eswatini	198	198	340	238	201	185	239	318	499	539
Lesotho	289	379	442	486	455	385	408	442	408	413
Madagascar	1 135	1 139	1 237	1 328	1 228	870	1 092	1 524	1 259	1 268
Malawi	293	249	361	389	459	587	594	963	1 005	895
Mauritius	2 042	2 052	2 177	2 212	2 113	1 341	1 459	2 077	2 175	2 317
Mozambique	3 009	3 115	2 830	4 387	2 788	2 789	2 572	2 595	2 000	2 113
Namibia	680	689	616	603	627	741	1 008	1 101	2 318	2 467
Seychelles	498	628	830	874	911	500	798	1 004	1 010	1 000
South Africa	15 711	15 226	16 618	16 953	16 467	11 215	13 719	18 452	18 867	20 014
Tanzania	2 596	2 021	2 001	1 926	1 788	1 319	1 607	2 465	2 396	2 795
Zambia	1 432	1 393	1 474	1 678	1 534	1 079	1 305	1 885	1 732	1 992
Zimbabwe	1 524	1 264	1 131	1 026	909	836	965	1 437	1 637	1 659
SADC Total	50 078	44 163	46 800	46 355	41 396	31 509	38 106	51 830	50 872	53 603

Table 29: Imports of Services as a percentage of GDP, SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	13.1	11.0	9.9	8.8	8.6	8.4	8.3	7.9	7.5	7.2
Botswana	8.3	6.8	7.0	7.4	8.2	8.4	6.3	5.2	5.3	6.6
Comoros	8.5	8.3	8.8	8.8	9.6	8.5	12.5	16.4	14.1	13.6
DRC	5.5	5.4	4.6	6.0	4.8	5.8	6.7	7.1	7.8	8.6
Eswatini	5.1	5.3	7.6	5.1	4.3	4.5	5.0	6.7	10.8	11.1
Lesotho	12.2	17.9	19.2	19.9	19.0	18.8	18.2	19.3	19.5	17.3
Madagascar	10.0	9.6	9.4	9.6	8.7	6.7	7.6	9.8	7.9	7.2
Malawi	3.5	3.3	4.0	3.9	4.2	5.0	4.8	7.7	7.5	8.0
Mauritius	17.1	16.4	16.1	15.1	14.6	11.7	12.6	16.2	15.5	15.6
Mozambique	17.8	25.6	21.3	29.2	18.0	19.6	15.9	13.7	9.6	9.3
Namibia	5.9	6.4	4.8	4.4	5.0	7.0	8.1	8.8	18.7	18.4
Seychelles	34.8	40.1	49.5	49.0	48.8	35.8	53.6	49.7	46.2	46.0
South Africa	4.5	4.7	4.4	4.2	4.2	3.3	3.3	4.5	5.0	5.0
Tanzania	5.5	4.1	3.8	3.5	3.0	2.1	2.4	3.3	3.1	3.5
Zambia	6.7	6.6	5.7	6.4	6.6	5.9	5.9	6.5	6.3	7.9
Zimbabwe	7.6	6.1	5.1	4.2	3.5	3.1	3.5	4.4	4.6	4.0
SADC Total	7.3	6.8	6.3	6.1	5.6	4.9	4.9	6.0	6.2	6.3

Table 30: Trade in Services balance in SADC, Million \$, 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	- 16 020	- 11 906	- 12 809	- 9 458	- 7 718	- 5 536	- 6 957	- 11 215	- 8 527	- 8 363
Botswana	- 207	- 168	- 190	- 317	- 401	- 847	- 766	- 360	- 266	- 352
Comoros	- 2	- 7	- 6	- 3	- 11	- 58	- 70	- 98	- 89	- 99
DRC	- 2 018	- 1 961	- 1 615	- 2 687	- 2 118	- 2 548	- 3 779	- 4 931	- 5 654	- 5 821
Eswatini	- 123	- 138	- 218	- 192	- 134	- 118	- 166	- 253	- 353	- 305
Lesotho	- 241	- 322	- 409	- 454	- 426	- 372	- 387	- 425	- 392	- 398
Madagascar	- 28	91	106	44	241	- 229	- 438	- 382	- 5	267
Malawi	- 176	- 135	- 160	- 160	- 86	- 146	- 132	- 564	- 540	- 387
Mauritius	691	775	870	1 220	1 164	151	17	832	1 377	1 375
Mozambique	- 2 286	- 2 675	- 2 173	- 3 608	- 1 857	- 2 008	- 1 750	- 1 466	- 872	- 966
Namibia	221	- 151	124	162	76	- 65	- 326	- 124	- 1 245	- 1 182
Seychelles	349	512	491	699	690	266	437	680	823	714
South Africa	- 175	- 288	- 65	67	- 565	- 2 726	- 4 443	- 5 564	- 4 408	- 3 922
Tanzania	817	1 579	1 831	2 089	2 493	865	1 511	2 297	3 836	4 052
Zambia	- 571	- 508	- 609	- 724	- 522	- 524	- 779	- 946	- 799	- 612
Zimbabwe	- 1 137	- 867	- 654	- 526	- 306	- 505	- 750	- 983	- 1 237	- 1 202
SADC Total	- 20 907	- 16 170	- 15 485	- 13 847	- 9 481	- 14 397	- 18 778	- 23 502	- 18 351	- 17 202

Table 31: Trade in Services balance as a percentage of GDP in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	-12.2	-10.4	-9.2	-8.3	-8.1	-8.3	-8.1	-7.9	-7.5	-7.1
Botswana	-1.5	-1.1	-1.2	-1.9	-2.4	-5.7	-4.1	-1.8	-1.3	-1.8
Comoros	-0.2	-0.6	-0.5	-0.2	-1.0	-4.7	-5.4	-7.7	-6.1	-6.3
DRC	-5.0	-5.1	-4.3	-5.8	-4.5	-5.5	-6.4	-7.0	-7.7	-8.1
Eswatini	-3.2	-3.7	-4.9	-4.1	-2.9	-2.9	-3.5	-5.3	-7.6	-6.3
Lesotho	-10.2	-15.2	-17.7	-18.6	-17.8	-18.2	-17.2	-18.6	-18.7	-16.7
Madagascar	-0.2	0.8	0.8	0.3	1.7	-1.8	-3.0	-2.4	0.0	1.5
Malawi	-2.1	-1.8	-1.8	-1.6	-0.8	-1.2	-1.1	-4.5	-4.0	-3.4
Mauritius	5.8	6.2	6.4	8.3	8.1	1.3	0.1	6.5	9.8	9.2
Mozambique	-13.5	-22.0	-16.4	-24.0	-12.0	-14.1	-10.8	-7.8	-4.2	-4.2
Namibia	1.9	-1.4	1.0	1.2	0.6	-0.6	-2.6	-1.0	-10.0	-8.8
Seychelles	24.4	32.6	29.3	39.2	36.9	19.0	29.3	33.7	37.6	32.9
South Africa	-0.1	-0.1	0.0	0.0	-0.1	-0.8	-1.1	-1.4	-1.2	-1.0
Tanzania	1.7	3.2	3.4	3.8	4.2	1.4	2.2	3.1	4.9	5.1
Zambia	-2.7	-2.4	-2.4	-2.8	-2.2	-2.9	-3.5	-3.2	-2.9	-2.4
Zimbabwe	-5.7	-4.2	-3.0	-2.2	-1.2	-1.9	-2.8	-3.0	-3.5	-2.9
SADC Total	-3.0	-2.5	-2.1	-1.8	-1.3	-2.2	-2.4	-2.7	-2.2	-2.0

Table 32: Total External Debt in SADC, Million US \$, 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	51 616	60 361	59 801	60 296	62 280	65 127	64 747	58 756	55 996	54 309
Botswana	1 679	1 583	1 484	1 405	1 294	1 198	1 521	1 269	1 735	1 563
Comoros	132	158	192	223	280	326	339	342	375	402
DRC	4 797	4 542	4 593	3 283	3 724	4 249	4 868	5 659	6 845	7 607
Eswatini	386	354	400	482	598	619	728	949	912	883
Lesotho	846	854	911	879	901	1 008	1 036	1 032	1 044	1 055
Madagascar	2 526	2 572	2 905	3 069	3 240	3 803	4 277	4 572	5 172	n.a
Malawi	1 589	1 790	2 021	2 132	2 264	2 641	3 833	3 644	4 047	7 121
Mauritius	2 458	2 345	2 410	2 271	2 139	2 783	3 843	4 468	4 906	4 901
Mozambique	8 081	8 626	9 488	9 804	9 850	10 146	10 392	10 060	10 227	9 960
Namibia	946	1 858	1 873	1 921	2 230	2 228	2 279	2 085	2 022	2 069
Seychelles	440	416	404	415	415	466	560	578	583	648
South Africa	124 132	142 833	173 286	172 508	185 358	170 407	160 513	164 281	158 124	n.a
Tanzania	15 409	16 986	19 180	21 046	22 382	24 000	27 918	29 007	31 734	n.a
Zambia	6 603	6 851	8 916	10 048	11 659	12 738	13 041	13 960	14 573	15 434
Zimbabwe	8 015	7 958	8 113	9 106	11 102	12 142	12 298	12 259	14 486	13 590
SADC Total	229 654	260 086	295 977	298 886	319 717	313 881	312 194	312 920	312 781	327 707

Not available – n.a

Table 33: Total External Debt as percentage of GDP in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	39.2	52.6	42.8	52.8	65.7	97.9	75.8	41.2	49.1	46.4
Botswana	12.4	10.5	9.2	8.2	7.7	8.0	8.2	6.3	8.8	8.1
Comoros	13.7	15.6	17.9	18.0	23.7	26.6	26.2	26.9	25.7	25.4
DRC	11.9	11.8	12.2	7.0	7.9	9.1	8.2	8.0	9.3	10.6
Eswatini	9.9	9.5	9.0	10.4	13.0	15.0	15.2	20.0	19.7	18.2
Lesotho	35.9	40.4	39.5	35.9	37.5	49.2	46.1	45.1	49.9	44.3
Madagascar	22.4	21.7	22.0	22.3	23.0	29.1	29.8	29.3	32.5	**32.6
Malawi	18.7	24.0	22.6	21.6	20.5	22.4	31.0	29.3	30.3	63.4
Mauritius	20.5	18.8	17.8	15.5	14.8	24.3	33.3	34.8	35.1	33.0
Mozambique	47.7	70.9	71.6	65.3	63.5	71.3	64.3	53.3	48.9	43.8
Namibia	8.3	17.3	14.5	14.0	17.8	21.1	18.4	16.6	16.3	15.5
Seychelles	30.7	26.5	24.1	23.3	22.2	33.3	37.6	28.6	26.6	29.8
South Africa	35.9	44.2	45.5	42.6	47.6	50.4	38.1	40.4	41.5	*42.3
Tanzania	32.4	34.1	36.0	38.4	38.1	37.9	41.1	39.1	40.5	**41.8
Zambia	31.1	32.7	34.5	38.2	50.1	70.0	58.8	47.8	52.8	61.0
Zimbabwe	40.1	38.7	36.8	37.6	43.2	45.2	45.1	37.4	41.1	32.4
SADC Total	33.3	40.2	39.6	39.1	43.6	48.7	40.1	36.4	38.3	38.7
Africa*	28.3	32.0	38.0	38.7	40.5	44.6	39.2	37.2	39.9	42.2

** SADC Estimate

Source: * African Statistical Yearbook 2021 & AfDB Statistics Pocketbook (2021-2024)

Table 34: Debt Servicing Flows for SADC, Million US \$, 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	7 373	8 218	10 787	9 467	10 454	4 980	5 000	7 290	9 260	9 770
Botswana	149	152	168	163	160	163	143	157	216	n.a
Comoros	2	3	4	5	11	11	4	5	19	25
DRC	267	266	214	225	228	146	282	334	297	255
Eswatini	33	42	47	47	52	53	55	51	89	148
Lesotho	45	45	55	57	67	62	57	68	64	79
Madagascar	59	91	102	103	94	103	128	139	172	n.a
Malawi	113	41	51	56	63	66	74	71	63	n.a
Mauritius	212	264	458	224	216	383	227	203	498	199
Mozambique	464	446	1 159	618	1 002	702	2 233	555	807	942
Namibia	62	69	140	160	167	168	246	279	182	281
Seychelles	26	42	49	46	48	48	61	53	68	54
South Africa	37 055	42 336	46 287	45 439	41 402	48 193	44 306	41 733	56 838	n.a
Tanzania	377	914	898	1 071	1 912	1 126	1 529	1 844	1 643	n.a
Zambia	382	585	667	975	1 196	618	207	132	212	666
Zimbabwe	388	1 238	715	606	32	20	59	64	57	418
SADC Total	47 009	54 751	61 801	59 262	57 104	56 844	54 611	52 979	70 485	69 485

Not available – n.a

Table 35: Debt Service Ratio in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	21.3	28.7	30.1	22.6	29.1	23.1	14.7	14.5	24.7	26.0
Botswana	2.0	1.8	2.3	2.1	2.4	3.4	1.8	1.7	3.1	**4.7
Comoros	1.9	2.6	2.9	3.2	7.3	13.9	2.5	2.7	11.5	15.0
DRC	2.5	2.2	1.8	1.4	1.5	1.0	1.3	1.2	1.0	0.7
Eswatini	1.7	2.3	2.2	2.5	2.4	2.8	2.4	2.3	3.8	5.5
Lesotho	3.2	3.1	3.3	3.0	4.0	4.4	3.5	4.1	4.4	4.9
Madagascar	1.9	2.7	2.4	2.3	2.3	3.9	3.8	2.9	3.9	**9.9
Malawi	8.8	3.5	4.5	4.7	4.3	4.9	4.6	4.9	4.2	**4.0
Mauritius	3.6	4.6	7.6	3.4	3.4	10.1	5.9	3.4	6.7	2.5
Mozambique	10.9	11.5	20.8	8.7	16.8	14.9	33.1	5.8	8.3	9.7
Namibia	1.4	1.7	2.9	3.0	3.4	4.1	5.2	4.9	2.9	4.2
Seychelles	2.0	2.5	2.5	2.1	2.3	3.9	3.5	2.3	2.8	2.3
South Africa	35.7	43.6	41.9	38.1	36.2	47.7	31.1	28.2	41.0	*39.0
Tanzania	4.5	10.7	10.6	12.7	19.4	13.0	15.3	15.2	11.5	**12.2
Zambia	4.6	7.8	7.3	9.7	14.4	7.2	1.8	1.1	1.8	5.2
Zimbabwe	9.8	30.5	15.4	11.7	0.6	0.4	0.9	0.9	0.8	5.1
SADC Total	23.4	28.9	28.8	24.8	25.4	30.7	20.9	17.5	25.0	23.8
Africa*	21.3	28.7	30.1	22.6	29.1	23.1	14.7	14.5	24.7	26.0

** SADC Estimate

Not available – n.a

Source: * African Statistical Yearbook 2021 & AfDB Statistics Pocketbook (2021-2024)

Table 36: International Reserves Position at end of the Year in SADC, Million US \$, 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	24 419	24 353	18 228	16 170	17 211	14 879	15 508	14 661	14 727	15 768
Botswana	7 546	7 189	7 502	6 657	6 171	4 941	4 806	4 281	4 757	3 456
Comoros	201	159	208	199	130	176	165	109	126	169
DRC	1 076	728	729	879	1 141	709	3 466	4 383	5 131	6 132
Eswatini	546	562	561	439	438	544	566	466	477	552
Lesotho	897	733	655	635	692	749	839	702	780	973
Madagascar	832	1 184	1 600	1 740	1 649	1 864	2 321	2 244	2 713	3 110
Malawi	673	607	756	757	842	585	428	307	242	149
Mauritius	4 260	4 967	5 984	6 353	7 363	7 292	8 562	7 796	7 254	8 510
Mozambique	2 196	1 727	3 062	2 846	3 683	3 902	3 324	2 711	3 422	3 740
Namibia	1 849	1 681	2 267	2 344	2 003	1 929	2 968	2 908	2 885	3 438
Seychelles	536	523	545	549	580	559	702	639	682	774
South Africa	45 787	47 356	50 722	51 641	55 058	55 013	57 589	60 570	62 518	65 459
Tanzania	5 175	4 326	5 900	5 045	5 568	4 768	6 386	5 177	5 450	5 547
Zambia	3 023	2 410	2 045	1 592	1 450	1 203	2 796	3 054	3 328	3 328
Zimbabwe	434	421	385	292	256	169	1 010	881	405	877
SADC Total	99 449	98 926	101 149	98 137	104 237	99 280	111 436	110 890	114 897	121 980

Table 37: International Reserves Position at end of the Year as percentage of GDP in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	18.6	21.2	13.0	14.2	18.2	22.4	18.2	10.3	12.9	13.5
Botswana	55.8	47.7	46.6	39.1	36.9	33.0	25.8	21.1	24.1	17.9
Comoros	20.8	15.7	19.4	16.1	11.0	14.4	12.8	8.6	8.6	10.7
DRC	2.7	1.9	1.9	1.9	2.4	1.5	5.9	6.2	7.0	8.6
Eswatini	14.0	15.1	12.6	9.4	9.5	13.2	11.8	9.8	10.3	11.4
Lesotho	38.0	34.7	28.4	26.0	28.9	36.6	37.3	30.7	37.3	40.8
Madagascar	7.4	10.0	12.1	12.6	11.7	14.3	16.2	14.4	17.0	17.7
Malawi	7.9	8.1	8.5	7.7	7.6	5.0	3.5	2.5	1.8	1.3
Mauritius	35.6	39.8	44.1	43.3	51.1	63.6	74.1	60.8	51.8	57.2
Mozambique	13.0	14.2	23.1	18.9	23.7	27.4	20.6	14.4	16.4	16.4
Namibia	16.1	15.7	17.6	17.1	16.0	18.2	23.9	23.1	23.3	25.7
Seychelles	37.4	33.3	32.5	30.8	31.0	40.0	47.2	31.7	31.2	35.6
South Africa	13.2	14.6	13.3	12.8	14.1	16.3	13.7	14.9	16.4	16.4
Tanzania	10.9	8.7	11.1	9.2	9.5	7.5	9.4	7.0	7.0	7.0
Zambia	14.2	11.5	7.9	6.0	6.2	6.6	12.6	10.5	12.1	13.2
Zimbabwe	2.2	2.1	1.7	1.2	1.0	0.6	3.7	2.7	1.2	2.1
SADC Total	14.4	15.3	13.5	12.8	14.2	15.4	14.3	12.9	14.1	14.4

Table 38: Imports Cover in SADC, Number of Weeks, 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	55	84	59	51	63	83	69	43	49	55
Botswana	54	61	73	55	49	39	30	26	37	25
Comoros	60	42	52	45	35	41	25	24	26	35
DRC	8	8	8	7	8	6	25	17	19	22
Eswatini	19	19	15	10	10	15	12	11	12	13
Lesotho	29	26	16	21	21	28	26	20	24	26
Madagascar	15	21	22	22	22	30	27	21	29	33
Malawi	15	14	16	13	15	11	7	5	4	2
Mauritius	46	56	60	59	69	90	86	61	60	64
Mozambique	14	17	28	19	25	31	20	10	18	21
Namibia	12	14	17	15	14	15	18	19	20	21
Seychelles	29	26	22	22	26	30	33	24	24	28
South Africa	28	33	32	29	33	42	33	29	31	34
Tanzania	25	24	39	31	32	29	31	17	19	18
Zambia	20	17	13	9	10	12	20	18	17	15
Zimbabwe	4	4	4	2	3	2	7	5	2	5
SADC Total	29	35	33	28	32	38	32	25	28	30
Africa*	29	n.a	n.a	n.a	n.a	28	26	21	22	23

Not available – n.a

Source: * AfDB Statistics Pocketbook (2015, 2020-2024)

Table 39: Foreign Direct Investment Outflows of SADC, Million US \$, 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	- 785	273	1 352	6	- 2 349	91	- 1 057	41	33	33
Botswana	184	170	- 1	82	- 20	- 68	- 33	10	- 3	3
Comoros	-	-	-	-	-	-	-	-	-	-
DRC	-	-	-	-	-	-	-	-	-	-
Eswatini	- 1	- 7	66	- 10	22	- 13	60	- 17	- 21	61
Lesotho	-	-	-	-	-	-	-	-	-	-
Madagascar	82	90	106	118	102	119	114	178	178	134
Malawi	- 5	- 4	- 7	- 102	23	- 154	1	59	72	56
Mauritius	100	28	89	98	58	16	68	129	115	38
Mozambique	2	35	26	- 25	- 31	153	194	564	174	- 44
Namibia	103	- 5	- 66	98	9	52	18	12	- 310	44
Seychelles	- 87	- 108	544	- 10	- 8	- 55	- 48	- 37	- 40	- 35
South Africa	5 747	4 475	7 377	4 076	3 147	- 1 951	139	2 376	- 2 789	- 1 206
Tanzania	-	-	-	-	-	-	-	-	-	-
Zambia	- 142	177	- 72	45	696	64	- 280	- 263	153	311
Zimbabwe	-	-	1	- 9	- 11	- 4	3	-	-	-
SADC Total	5 198	5 123	9 416	4 367	1 637	- 1 749	- 822	3 051	- 2 436	- 604

Table 40: Foreign Direct Investment Inflows of SADC, Million US \$, 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	10 028	- 180	- 7 397	- 6 456	- 4 098	- 1 866	- 4 355	- 6 599	- 2 120	- 1 110
Botswana	379	143	261	287	94	32	- 319	710	754	464
Comoros	5	4	4	6	4	4	4	4	5	-
DRC	1 166	932	1 048	1 408	1 351	1 498	1 678	1 409	1 668	2 915
Eswatini	41	21	- 56	34	130	36	117	15	29	134
Lesotho	113	80	42	41	36	28	- 12	- 6	26	13
Madagascar	328	541	465	612	474	358	358	468	520	606
Malawi	288	116	90	77	55	252	129	199	214	258
Mauritius	216	379	480	461	444	225	261	546	797	681
Mozambique	3 868	3 128	2 319	1 678	3 379	3 188	5 295	3 022	2 684	3 509
Namibia	897	356	280	209	- 179	- 146	851	1 072	2 302	1 979
Seychelles	106	68	197	305	257	80	111	190	240	226
South Africa	1 730	2 235	2 010	5 450	5 125	3 062	40 215	9 280	3 903	2 374
Tanzania	1 506	864	938	972	1 217	944	1 191	1 438	1 649	1 718
Zambia	1 583	663	1 108	408	860	245	394	- 65	641	2 359
Zimbabwe	421	372	349	441	280	164	211	297	618	595
SADC Total	22 676	9 721	2 137	5 930	9 430	8 103	46 128	11 979	13 930	16 722

Table 41: Foreign Direct Investment Inflows as percentage of GDP of SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	7.6	-0.2	-5.3	-5.7	-4.3	-2.8	-5.1	-4.6	-1.9	-0.9
Botswana	2.8	0.9	1.6	1.7	0.6	0.2	-1.7	3.5	3.8	2.4
Comoros	0.5	0.4	0.4	0.5	0.4	0.3	0.3	0.3	0.4	-
DRC	2.9	2.4	2.8	3.0	2.9	3.2	2.8	2.0	2.3	4.1
Eswatini	1.1	0.6	-1.3	0.7	2.8	0.9	2.4	0.3	0.6	2.8
Lesotho	4.8	3.8	1.8	1.7	1.5	1.4	-0.6	-0.3	1.2	0.6
Madagascar	2.9	4.6	3.5	4.4	3.4	2.7	2.5	3.0	3.3	3.4
Malawi	3.4	1.5	1.0	0.8	0.5	2.1	1.0	1.6	1.6	2.3
Mauritius	1.8	3.0	3.5	3.1	3.1	2.0	2.3	4.3	5.7	4.6
Mozambique	22.8	25.7	17.5	11.2	21.8	22.4	32.8	16.0	12.8	15.4
Namibia	7.8	3.3	2.2	1.5	-1.4	-1.4	6.9	8.5	18.6	14.8
Seychelles	7.4	4.4	11.8	17.1	13.8	5.7	7.5	9.4	11.0	10.4
South Africa	0.5	0.7	0.5	1.3	1.3	0.9	9.6	2.3	1.0	0.6
Tanzania	3.2	1.7	1.8	1.8	2.1	1.5	1.8	1.9	2.1	2.2
Zambia	7.4	3.2	4.3	1.6	3.7	1.3	1.8	-0.2	2.3	9.3
Zimbabwe	2.1	1.8	1.6	1.8	1.1	0.6	0.8	0.9	1.8	1.4
SADC Total	3.3	1.5	0.3	0.8	1.3	1.3	5.9	1.4	1.7	2.0

Table 42: Portfolio Investment Inflows of SADC, Million US \$, 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	1 500	-	-	3 500	3 000	-	-	1 114	-	-
Botswana	- 104	- 123	- 57	- 57	35	9	10	28	40	34
Comoros	-	-	-	-	-	-	-	-	-	-
DRC	-	-	- 10	- 7	- 30	- 6	- 3	1	-	-
Eswatini	-	-	-	-	-	-	-	-	-	20
Lesotho	-	-	-	-	-	-	-	-	-	-
Madagascar	-	-	-	-	-	-	-	-	-	32
Malawi	9	2	186	191	454	- 208	- 71	- 95	3	3
Mauritius	- 157	- 36	- 69	- 57	110	- 110	- 70	23	446	- 37
Mozambique	- 67	- 143	- 5	-	10	3	-	-	- 5	7
Namibia	939	112	- 47	- 19	- 8	- 96	- 526	- 62	- 23	- 24
Seychelles	- 8	- 4	- 15	- 3	- 10	- 45	- 6	37	11	- 13
South Africa	9 512	9 509	20 944	7 177	6 057	- 9 680	- 27 624	2 605	- 5 380	377
Tanzania	24	- 3	1	- 6	37	- 3	- 8	26	8	9
Zambia	1 207	387	279	- 233	- 53	237	939	- 1 008	7	- 362
Zimbabwe	269	60	158	158	158	25	30	9	9	11
SADC Total	13 125	9 760	21 366	10 644	9 761	- 9 873	- 27 328	2 678	- 4 884	56

Table 43: Portfolio Investment Inflows as percentage of GDP of SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	1.1	0.0	0.0	3.1	3.2	-	-	0.8	-	-
Botswana	-0.8	-0.8	-0.4	-0.3	0.2	0.1	0.1	0.1	0.2	0.2
Comoros	-	-	-	-	-	-	-	-	-	-
DRC	-	-	-	-	-0.1	-	-	-	-	-
Eswatini	-	-	-	-	-	-	-	-	-	0.4
Lesotho	-	-	-	-	-	-	-	-	-	-
Madagascar	-	-	-	-	-	-	-	-	-	0.2
Malawi	0.1	-	2.1	1.9	4.1	-1.8	-0.6	-0.8	-	-
Mauritius	-1.3	-0.3	-0.5	-0.4	0.8	-1.0	-0.6	0.2	3.2	-0.2
Mozambique	-0.4	-1.2	-	-	0.1	-	-	-	-	-
Namibia	8.2	1.0	-0.4	-0.1	-0.1	-0.9	-4.2	-0.5	-0.2	-0.2
Seychelles	-0.6	-0.3	-0.9	-0.2	-0.5	-3.2	-0.4	1.8	0.5	-0.6
South Africa	2.7	2.9	5.5	1.8	1.6	-2.9	-6.6	0.6	-1.4	0.1
Tanzania	0.1	-	-	-	0.1	-	-	-	-	-
Zambia	5.7	1.8	1.1	-0.9	-0.2	1.3	4.2	-3.5	-	-1.4
Zimbabwe	1.3	0.3	0.7	0.7	0.6	0.1	0.1	-	-	-
SADC Total	1.9	1.5	2.9	1.4	1.3	-1.5	-3.5	0.3	-0.6	0.0

Table 44: Other Investment Inflows of SADC, Million US \$, 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	122	8 937	- 952	- 2 740	- 2 098	- 634	2 697	579	- 5 072	- 3 023
Botswana	18	- 146	- 114	46	- 83	- 78	546	- 114	36	- 179
Comoros	18	19	- 1	- 4	12	19	59	-	6	-
DRC	- 709	189	554	77	638	1 084	4 527	2 148	1 723	1 442
Eswatini	- 12	15	42	92	- 24	105	229	271	23	104
Lesotho	96	37	46	22	103	33	33	30	29	52
Madagascar	- 31	45	141	- 156	- 321	82	667	215	430	415
Malawi	456	79	182	203	326	274	203	507	416	595
Mauritius	- 1 803	606	- 294	998	1 233	- 265	2 503	3 185	1 213	1 534
Mozambique	1 345	210	1 230	3 641	96	585	- 1 879	2 748	1 752	2 579
Namibia	319	643	851	612	- 135	120	804	926	336	548
Seychelles	- 128	- 161	64	96	125	143	362	189	203	174
South Africa	5 668	- 255	4 617	8 687	- 2 181	1 300	913	11 306	- 300	7 092
Tanzania	1 210	359	1 089	803	1 284	- 10	2 944	1 979	2 695	1 546
Zambia	949	724	645	1 298	413	145	1 522	- 764	- 1 130	- 2 621
Zimbabwe	719	573	873	630	- 181	- 335	1 502	- 595	- 92	- 318
SADC Total	8 237	11 874	8 975	14 304	- 793	2 568	17 634	22 611	2 268	9 941

Table 45: Other Investment Inflows as percentage of GDP of SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	0.1	7.8	-0.7	-2.4	-2.2	-1.0	3.2	0.4	-4.4	-2.6
Botswana	0.1	-1.0	-0.7	0.3	-0.5	-0.5	2.9	-0.6	0.2	-0.9
Comoros	1.9	1.9	-0.1	-0.3	1.1	1.5	4.6	-	0.4	-
DRC	-1.8	0.5	1.5	0.2	1.4	2.3	7.7	3.0	2.4	2.0
Eswatini	-0.3	0.4	0.9	2.0	-0.5	2.5	4.8	5.7	0.5	2.1
Lesotho	4.1	1.7	2.0	0.9	4.3	1.6	1.5	1.3	1.4	2.2
Madagascar	-0.3	0.4	1.1	-1.1	-2.3	0.6	4.6	1.4	2.7	2.4
Malawi	5.4	1.1	2.0	2.1	2.9	2.3	1.6	4.1	3.1	5.3
Mauritius	-15.1	4.9	-2.2	6.8	8.6	-2.3	21.7	24.8	8.7	10.3
Mozambique	7.9	1.7	9.3	24.2	0.6	4.1	-11.6	14.6	8.4	11.3
Namibia	2.8	6.0	6.6	4.5	-1.1	1.1	6.5	7.4	2.7	4.1
Seychelles	-8.9	-10.3	3.8	5.4	6.7	10.2	24.3	9.4	9.3	8.0
South Africa	1.6	-0.1	1.2	2.1	-0.6	0.4	0.2	2.8	-0.1	1.8
Tanzania	2.5	0.7	2.0	1.5	2.2	0.0	4.3	2.7	3.4	2.0
Zambia	4.5	3.5	2.5	4.9	1.8	0.8	6.9	-2.6	-4.1	-10.4
Zimbabwe	3.6	2.8	4.0	2.6	-0.7	-1.2	5.5	-1.8	-0.3	-0.8
SADC Total	1.2	1.8	1.2	1.9	-0.1	0.4	2.3	2.6	0.3	1.2

6.3 FISCAL SECTOR

Table 46: Current Expenditure as a percentage of GDP in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	19.3	15.7	15.1	14.2	14.9	15.3	12.6	14.2	19.4	16.6
Botswana	31.2	26.8	28.2	29.1	28.8	33.9	28.4	25.1	24.6	26.4
Comoros	10.6	11.0	15.0	14.2	11.1	11.1	12.3	12.5	11.3	11.7
DRC	11.8	11.9	7.8	10.1	8.8	9.5	8.6	12.4	11.6	12.4
Eswatini	27.4	28.0	27.4	27.1	24.6	25.4	24.6	25.1	25.6	27.6
Lesotho	38.2	40.6	39.7	39.2	39.2	43.2	39.6	40.3	43.0	41.6
Madagascar	9.6	9.3	10.6	9.8	10.1	11.8	10.7	9.9	11.6	9.5
Malawi	14.0	13.1	13.2	14.9	14.7	16.5	17.2	16.3	15.3	16.3
Mauritius	20.3	20.5	20.5	20.9	21.2	31.7	35.0	25.6	25.3	26.3
Mozambique	18.2	18.5	17.6	19.7	20.2	22.9	23.3	26.2	30.1	28.4
Namibia	38.0	35.5	38.6	35.1	34.6	41.3	38.4	39.2	32.7	52.1
Seychelles	28.0	30.3	30.0	31.3	28.5	42.2	34.9	30.5	29.8	30.8
South Africa	38.5	37.2	37.9	38.8	40.0	42.7	38.6	30.8	30.5	**29.4
Tanzania	14.9	13.4	15.7	16.8	18.6	16.1	20.1	18.0	19.4	**12.9
Zambia	23.2	22.4	20.9	20.1	22.0	25.4	25.1	25.5	24.8	23.2
Zimbabwe	17.9	19.1	21.5	21.5	7.8	7.7	11.4	14.2	9.6	10.4
SADC Total	28.7	27.1	27.7	28.6	29.1	30.8	28.9	23.8	24.2	23.1

** SADC Estimate

Table 47: Capital Expenditure as a percentage of GDP in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	4.7	3.4	5.7	4.1	3.3	4.6	4.7	5.3	3.7	3.4
Botswana	7.5	7.7	6.8	7.0	5.6	4.5	4.6	4.3	6.4	6.1
Comoros	5.1	6.2	8.5	5.0	8.4	7.8	7.0	3.1	4.6	4.5
DRC	3.4	1.9	1.7	1.8	3.0	2.5	4.3	6.0	4.1	4.5
Eswatini	8.3	7.0	6.8	5.4	8.6	7.4	5.3	4.6	6.3	6.2
Lesotho	13.9	13.4	11.8	12.6	13.4	11.6	13.7	13.1	8.8	12.5
Madagascar	3.0	4.4	4.7	5.3	5.6	6.8	5.4	5.4	6.9	6.1
Malawi	3.7	3.6	4.2	3.1	3.3	4.2	3.5	4.1	6.2	4.9
Mauritius	1.9	1.3	1.4	1.6	1.5	1.7	1.6	1.4	1.4	1.2
Mozambique	9.9	6.6	6.4	7.4	7.4	8.0	6.5	6.0	5.2	6.6
Namibia	2.1	3.3	2.7	2.6	3.1	2.9	2.2	2.5	1.7	1.6
Seychelles	4.2	4.3	2.5	2.5	2.6	4.7	4.9	2.1	3.1	3.2
South Africa	2.4	2.0	1.8	1.4	1.1	1.0	1.3	-0.1	-0.1	** -0.2
Tanzania	0.4	0.2	0.2	0.7	0.6	0.6	0.5	0.5	0.5	**6.5
Zambia	4.7	3.1	4.1	9.1	6.7	9.0	2.9	0.6	2.8	3.7
Zimbabwe	1.4	4.7	8.3	10.5	4.1	4.0	5.7	3.9	7.0	3.4
SADC Total	3.2	2.6	3.0	2.8	2.2	2.3	2.4	2.0	1.9	2.3

** SADC Estimate

Table 48: Fiscal balance as a percentage of GDP in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	-2.6	-3.7	-5.5	2.0	0.8	-1.6	3.4	0.8	-2.5	-1.3
Botswana	-3.3	0.3	-1.1	-5.3	-4.2	-9.6	-0.1	0.0	-3.0	-4.2
Comoros	3.6	-3.0	-0.2	-0.4	-2.5	0.3	-2.3	-1.8	-1.2	-1.9
DRC	-0.6	-1.2	0.1	-0.7	-0.8	-1.2	-0.2	-2.1	-2.2	-2.2
Eswatini	-6.4	-8.9	-6.0	-7.0	-6.5	-4.5	-4.7	-5.5	-1.7	-2.8
Lesotho	-1.3	-8.8	-1.9	-4.2	-5.0	-26.2	-22.3	-19.2	-17.5	-17.1
Madagascar	-1.5	-0.7	-1.9	-1.0	-1.0	-5.4	-4.2	-3.9	-5.6	-2.6
Malawi	-3.3	-2.4	-2.1	-4.1	-4.3	-6.3	-6.6	-6.9	-8.0	-5.9
Mauritius	-0.9	-2.6	-2.5	-1.9	-2.1	-10.8	-16.5	-4.0	-3.7	-4.5
Mozambique	-4.0	-3.4	1.2	-3.6	0.9	-7.1	-4.7	-8.5	-10.9	-10.9
Namibia	-4.3	-3.9	-4.9	-3.1	-1.6	-6.6	-6.8	-7.1	4.2	-13.4
Seychelles	1.0	-0.4	0.5	0.1	1.0	-14.2	-6.9	-2.0	-1.1	0.2
South Africa	-5.4	-4.2	-5.2	-6.1	-6.2	-10.2	-4.7	-4.5	-4.4	** -4.4
Tanzania	-1.1	-0.7	-1.5	-2.2	-3.7	-1.8	-6.0	-2.9	-4.9	** -2.9
Zambia	-8.0	-5.7	-5.3	-8.8	-7.9	-13.1	-3.6	-0.5	-1.3	-1.7
Zimbabwe	-0.6	-6.8	-12.9	-9.1	-0.8	1.5	-1.7	-1.6	-2.0	0.5
SADC Total	-3.9	-3.6	-4.6	-4.1	-4.1	-7.1	-3.6	-3.1	-3.9	-3.6
Africa*	n.a	n.a	n.a	-4.5	-4.7	-8.0	-4.0	-4.5	-4.4	-4.7

** SADC Estimate

Source: * African Statistical Yearbook 2021 (2013-2020) & African Economic Outlook 2023 (2021-2024)

Table 49: Stock of Government Debt as a percentage of GDP in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	39.5	57.8	53.8	75.3	93.0	107.4	69.0	52.3	67.8	53.2
Botswana	19.1	16.4	14.7	15.0	16.2	19.7	19.7	17.5	18.7	23.6
Comoros	28.9	20.8	18.0	18.1	24.6	26.3	31.7	31.8	30.6	31.0
DRC	12.2	12.0	13.6	11.0	12.2	14.1	12.6	13.5	16.6	18.7
Eswatini	16.4	20.5	21.9	27.0	30.7	38.1	38.2	40.4	39.9	40.5
Lesotho	51.1	45.3	46.5	44.6	45.3	54.5	55.7	55.9	59.6	55.6
Madagascar	31.9	18.5	20.8	21.9	30.2	38.3	38.6	38.5	40.6	37.4
Malawi	41.7	44.9	40.2	42.3	44.6	46.7	56.7	58.0	59.7	74.8
Mauritius	55.5	56.9	54.6	54.9	57.3	73.5	81.1	74.9	73.2	77.6
Mozambique	66.7	92.2	78.4	81.2	76.6	95.9	84.2	76.6	72.4	71.8
Namibia	24.6	37.8	39.6	41.1	48.3	57.6	60.2	66.9	67.1	67.7
Seychelles	63.9	63.8	57.5	52.5	48.0	80.2	73.6	62.3	57.0	59.8
South Africa	40.7	42.4	44.0	46.4	49.6	58.6	63.3	64.3	67.8	**73.7
Tanzania	36.6	38.5	40.0	41.3	40.7	40.4	38.3	31.5	41.2	**47.3
Zambia	49.4	46.4	52.3	59.7	61.9	103.5	71.4	73.6	107.8	99.7
Zimbabwe	46.5	54.1	65.2	71.5	48.7	51.2	58.4	99.3	72.3	51.2
SADC Total	39.0	43.6	44.4	48.9	51.8	59.0	56.8	55.5	60.3	61.1

** SADC Estimate

6.4 MONETARY SECTOR

Table 50: Broad Money Supply (M2) Nominal Growth in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	11.8	13.5	0.6	20.4	30.0	24.5	-9.3	-1.4	37.8	5.0
Botswana	19.9	5.4	2.7	8.2	8.1	5.9	5.0	6.8	9.3	4.8
Comoros	17.1	10.3	1.8	8.5	5.9	11.5	23.2	8.8	5.2	5.1
DRC	9.8	22.5	42.6	29.3	29.3	51.3	28.2	4.7	40.4	28.0
Eswatini	13.6	26.4	3.8	4.1	1.8	15.4	0.3	3.6	6.3	4.2
Lesotho	11.5	-4.8	25.5	10.7	-9.3	17.3	4.1	-3.4	19.8	10.6
Madagascar	15.8	21.3	19.3	10.6	8.7	10.1	13.3	12.1	10.2	12.8
Malawi	23.7	15.2	19.7	11.5	10.2	16.7	30.0	38.8	32.2	45.1
Mauritius	10.2	9.1	9.3	6.3	8.5	16.9	8.8	5.3	7.3	12.7
Mozambique	24.6	11.0	4.6	7.6	12.3	23.4	-28.4	11.1	4.5	20.2
Namibia	10.2	4.9	9.5	10.8	10.5	8.1	4.2	0.0	10.7	9.7
Seychelles	8.2	15.8	13.4	2.9	14.4	16.1	5.1	3.2	5.8	8.7
South Africa	9.7	6.5	7.9	3.2	4.8	15.0	5.1	6.5	8.0	6.1
Tanzania	13.4	5.3	10.4	3.8	11.8	8.2	17.6	12.1	11.9	9.2
Zambia	24.9	0.1	20.7	15.4	12.2	47.2	6.7	32.7	11.7	19.4
Zimbabwe	8.9	43.7	44.2	23.8	**	485.8	103.4	461.6	712.0	**

** Change in currency

Table 51: Broad Money Supply (M2) as a percentage of GDP in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	36.1	34.5	28.1	27.2	29.5	33.0	21.6	17.3	20.0	16.1
Botswana	48.8	42.9	43.5	45.1	47.1	52.4	45.3	40.1	41.7	43.8
Comoros	26.6	27.9	27.2	28.0	28.0	31.0	37.4	36.7	35.0	34.0
DRC	11.7	13.7	13.8	13.0	16.5	22.3	21.0	18.3	21.2	23.2
Eswatini	26.5	30.5	29.2	29.4	27.5	31.1	29.9	28.4	27.5	27.4
Lesotho	33.6	31.0	39.4	39.6	35.2	42.2	41.6	37.2	44.0	43.3
Madagascar	19.9	21.3	23.3	23.0	22.5	25.6	26.0	25.5	24.9	25.1
Malawi	18.4	16.7	16.4	16.6	16.0	17.5	20.1	23.6	23.7	27.1
Mauritius	102.7	105.4	109.0	109.3	115.9	154.6	158.1	141.0	135.7	140.5
Mozambique	56.1	53.0	50.1	50.1	52.6	63.7	42.6	41.5	39.1	43.3
Namibia	56.1	54.5	54.9	57.6	63.6	71.5	70.9	63.2	62.8	64.4
Seychelles	39.0	41.3	42.7	40.5	43.9	54.9	55.8	50.3	50.0	52.9
South Africa	55.2	54.7	55.3	54.0	53.9	62.7	59.0	58.7	60.0	61.0
Tanzania	16.7	15.3	15.5	15.4	15.8	15.8	17.3	17.8	18.2	18.0
Zambia	22.4	19.0	20.2	20.8	21.4	28.4	22.8	27.1	26.9	27.0
Zimbabwe	19.4	27.1	36.5	41.1	16.4	14.8	13.0	18.7	14.1	9.5
SADC Total	43.7	42.9	42.8	42.7	42.7	48.8	45.2	41.5	42.6	43.0

Table 52: Domestic Credit: Net Claims on Central Government Sector as a percentage of GDP in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	4.0	7.0	11.9	9.2	7.7	16.0	8.8	7.2	7.4	6.2
Botswana	-25.9	-17.9	-17.4	-15.3	-10.4	-0.4	-0.1	-2.0	1.3	5.7
Comoros	-1.0	2.3	1.3	1.9	3.3	2.4	3.2	4.2	3.4	4.2
DRC	2.1	3.4	2.5	1.6	1.2	1.5	1.1	1.0	1.6	0.5
Eswatini	-5.5	-1.5	-0.1	2.5	3.5	1.8	3.5	4.6	3.0	1.9
Lesotho	-15.9	-8.3	-2.5	-2.0	-8.0	-10.0	-8.3	-5.3	-10.7	-18.2
Madagascar	5.1	5.3	5.1	4.6	4.1	5.9	5.6	6.6	4.3	**3.8
Malawi	4.9	5.8	7.8	10.3	8.5	11.1	16.4	21.0	23.8	28.1
Mauritius	9.8	12.0	14.5	14.8	14.0	17.3	22.0	23.2	26.2	31.6
Mozambique	3.6	5.4	3.8	6.0	3.1	6.4	10.9	14.5	11.6	14.5
Namibia	-1.1	2.5	5.6	5.8	9.6	13.6	16.9	15.1	12.4	11.8
Seychelles	6.9	8.6	9.7	6.9	7.2	17.2	17.8	17.4	16.0	11.5
South Africa	2.7	3.9	5.1	5.4	5.1	5.5	6.3	7.6	10.1	10.6
Tanzania	5.2	4.0	2.8	3.6	2.9	4.0	4.9	6.0	6.1	5.6
Zambia	6.0	6.8	10.3	10.5	11.5	18.2	14.6	9.5	11.3	9.1
Zimbabwe	8.0	18.2	28.4	41.3	7.7	1.7	1.8	1.6	3.6	5.6
SADC Total	2.8	4.6	6.6	6.7	5.1	6.6	6.6	7.1	8.5	8.7

** SADC Estimate

Table 53: Domestic Credit: Claims on Other Sectors as a Percentage of GDP in SADC, (%), 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	21.2	17.5	14.2	12.8	13.1	11.4	8.7	6.8	7.5	7.5
Botswana	39.2	34.6	35.8	36.9	38.3	42.6	36.8	32.2	33.0	35.7
Comoros	16.0	16.7	17.0	16.2	15.7	14.8	17.7	20.2	18.9	17.8
DRC	5.9	7.1	5.5	5.9	8.9	9.5	4.9	8.8	11.9	13.2
Eswatini	22.9	23.8	23.9	24.2	22.2	23.2	22.6	22.2	22.4	22.9
Lesotho	18.3	18.5	20.0	20.9	22.1	22.4	22.9	22.6	25.8	26.6
Madagascar	11.6	11.1	12.0	12.7	13.8	15.8	17.0	17.0	15.8	**14.1
Malawi	9.3	7.8	6.4	7.7	8.9	11.7	10.9	11.8	11.2	11.2
Mauritius	101.9	96.8	105.4	90.7	95.4	117.3	124.2	116.9	111.7	112.4
Mozambique	35.8	34.3	26.8	24.3	23.8	26.8	25.8	23.0	20.2	19.1
Namibia	58.2	58.3	56.3	56.9	60.9	63.8	61.3	55.4	51.7	50.8
Seychelles	27.1	27.5	29.2	29.4	34.2	44.2	36.9	34.6	35.1	38.4
South Africa	70.0	68.3	68.3	68.0	68.8	72.0	66.0	66.4	66.1	65.7
Tanzania	16.4	15.3	14.2	14.3	14.6	14.0	14.3	16.0	17.2	17.5
Zambia	16.1	12.4	11.5	12.1	12.9	12.7	8.8	10.6	13.9	13.9
Zimbabwe	19.2	19.1	20.2	20.6	6.6	5.6	6.4	1.1	9.0	6.8
SADC Total	46.7	44.8	44.5	45.1	45.6	47.2	43.8	39.7	40.3	40.5

** SADC Estimate

Table 54: Exchange Rates, National Currency Per 1 US \$ in SADC, 2015-2024

SADC Member States	National Currency	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	Kwanza	120.09	163.64	165.92	252.77	364.61	578.38	624.14	459.76	686.60	869.85
Botswana	Pula	10.13	10.90	10.35	10.20	10.76	11.46	11.15	12.40	13.38	13.59
Comoros	Comorian franc	443.60	444.80	436.60	400.34	443.97	431.02	416.61	469.66	452.20	449.84
DRC	Franc Congolais	925.23	1010.30	1465.91	1622.52	1647.76	1851.54	1989.39	2006.54	2330.73	2793.64
Eswatini	Lilangeni	12.75	14.72	13.33	13.23	14.45	16.48	14.79	16.37	18.45	18.32
Lesotho	Loti	12.8	14.7	13.3	13.8	14.4	16.5	15.9	16.8	18.7	18.4
Madagascar	Ariary	2939.3	3175.9	3114.1	3333.6	3618.8	3784.9	3830.0	4027.7	4458.7	4525.4
Malawi	Malawian kwacha	499.6	718.0	730.3	732.3	745.5	749.5	805.9	949.0	1161.1	1749.9
Mauritius	Mauritian Rupee	35.6	36.3	35.3	34.6	36.0	39.7	42.0	44.5	45.5	46.6
Mozambique	Metical	38.3	62.6	63.6	60.3	62.6	69.5	65.5	63.9	63.9	63.9
Namibia	Namibia Dollar	12.8	14.7	13.3	13.2	14.4	16.5	14.8	16.4	18.5	18.3
Seychelles	Seychelles Rupee	13.3	13.3	13.6	13.9	14.0	17.4	16.9	14.3	14.0	14.5
South Africa	Rand	12.8	14.7	13.3	13.2	14.5	16.5	14.8	16.4	18.5	18.3
Tanzania	Shilling	1985.4	2177.6	2228.6	2264.1	2288.6	2294.2	2297.8	2303.0	2382.1	2597.3
Zambia	Zambian Kwacha	8.63	10.31	9.54	10.45	12.91	18.28	19.93	16.92	20.21	26.17
Zimbabwe	US dollar / RTGS* (2019-2023)/ ZiG (2024 onwards)	1.0	1.0	1.0	1.0	8.3	51.3	117.1	378.9	3795.0	19.6

*Real Time Gross Settlement (RTGS) Dollar

Table 55: Total Mid-Year Population in SADC, Thousand Person, 2015-2024

SADC Member States	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Angola	26 681	27 503	28 359	29 250	30 175	31 127	32 097	33 086	34 094	35 121
Botswana	2 186	2 220	2 254	2 289	2 324	2 375	2 410	2 359	2 392	2 426
Comoros	785	806	758	776	794	813	832	834	850	867
DRC	85 026	89 216	91 984	95 132	98 387	101 757	105 247	108 615	112 091	115 685
Eswatini	1 119	1 132	1 093	1 120	1 134	1 147	1 160	1 174	1 188	1 202
Lesotho	1 924	1 942	1 953	2 183	2 125	2 050	2 077	2 090	2 103	2 337
Madagascar	23,040	23,658	24,290	25,729	26,419	27,191	28,178	29,036	29,915	30,812
Malawi	16 311	16 833	17 373	17 564	18 005	18 450	18 898	19 352	19 810	20 271
Mauritius	1,256	1,256	1,257	1,257	1,256	1,256	1,255	1,251	1,248	1,245
Mozambique	25,728	26,424	27,910	28,586	29,318	30,066	30,832	31,616	32,419	33,243
Namibia	2 281	2 459	2 369	2 414	2 459	2 504	2 666	2 839	3 022	3 030
Seychelles	93	95	96	97	98	98	99	120	120	120
South Africa	55,669	56,436	57,211	58,039	58,890	59,694	60,235	60,867	61,578	62,329
Tanzania	49,359	50,942	52,555	54,199	55,891	57,638	59,442	61,741	64,416	66,278
Zambia	15 474	15 934	16 405	16 888	17 381	17 885	18 401	19 693	20 717	21 795
Zimbabwe	13 658	13 863	14 071	14 282	14 496	14 713	14 934	15 179	15 427	15 674
SADC Total	320 590	330 718	339 937	349 804	359 152	368 765	378 764	389 853	401 390	412 435