



PRESS RELEASE

Committee of SADC Ministers of Finance and Investment and the Peer Review Panel to Convene for High-Level Discussions on Regional Financial and Economic Initiatives

30 May 2025, Gaborone, Botswana: The Southern African Development Community (SADC) will host the Committee of Ministers of Finance and Investment and the Peer Review Panel meetings on **12–13 June 2025**, in Victoria Falls, Republic of Zimbabwe.

The primary objective of these meetings is to consider progress updates on ongoing initiatives that support the development and integration of financial markets across the region. The agenda will also include a review of Member States' progress in meeting the Macroeconomic Convergence targets, which is central to the SADC regional economic integration strategy aimed at achieving and maintaining macroeconomic stability.

Key agenda items to be discussed by the Committee of SADC Ministers of Finance and Investment include measures to strengthen the integrity and resilience of financial systems within SADC Member States, and the formulation of strategies to sustainably finance regional infrastructure projects, particularly through development finance mechanisms.

During the Peer Review Panel meeting, the Ministers and the Central Bank Governors will review regional macroeconomic conditions and outlook, Member States' economic performance and also consider the peer review reports for the Republic of Angola, Republic of Zambia and Democratic Republic of Congo.

Ministers of Finance and Investment will decide on crucial issues to advance financial markets integration and Investments across the region, including:

- Operationalisation of the SADC Regional Development Fund;
- Project Preparation and Development;
- Anti-Money Laundering and Combating Financing of Terrorism (AML/CFT);
- Status of signing of and accession to SADC protocols and legal instruments;
- Cross-Border Third-Party Motor Vehicle Insurance Schemes (TPMVI); and
- Committee of Insurance, Securities and Non-Banking Authorities (CISNA) Membership.

The issues for decision by the Peer Review Panel meeting include:

- Macroeconomic Convergence (MEC) Peer Review Mechanism Process and Peer Review Reports for the Republic of Angola, the Republic of Zambia and the Democratic Republic of Congo;

- Annual Performance Review for MEC Programme for 2024;
- Implementation of the Peer Review Panel's Decisions; and
- Impact of Global Geopolitical Development on the SADC Region.

The meetings of the Committee of SADC Ministers of Finance and Investment and the Peer Review Panel will be preceded by the meeting of SADC Senior Treasury Officials from Ministries of Finance on 09 June 2025 and the joint meeting of the SADC Senior Treasury Officials and the Central Bank Officials on 10 June 2025.

The outcomes of this meeting are expected to shape future policy directions and bolster regional cooperation in pursuit of shared economic growth and stability.

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SADC in Brief

SADC is an organisation of 16 Member States established in 1980 as the Southern African Development Coordinating Conference (SADCC) and later, in August, 1992 transformed into the Southern African Development Community (SADC). The mission of SADC is to promote sustainable and equitable economic growth and socio-economic development through efficient, productive systems, deeper cooperation and integration, good governance and durable peace and security; so that the region emerges as a competitive and effective player in international relations and the world economy. Member States are Angola, Botswana, Comoros, Democratic Republic of Congo, Eswatini, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, South Africa, United Republic of Tanzania, Zambia and Zimbabwe.

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